

Crompton Greaves Consumer Electricals Limited**Registered & Corporate Office:** Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai 400 070. India

Tel: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in. CIN : L31900MH2015PLC262254

Date: January 28, 2022

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 133/2021-22	Our Reference: 133/2021-22

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board of Directors held on January 28, 2022

- A. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we inform you that the Board of Directors in their Meeting held today i.e. January 28, 2022 through Video Conferencing which commenced at 12:14 P.M. (IST) and concluded at 4:22 P.M. (IST) have inter alia, considered and approved the following:
1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021;
 2. Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021;
 3. The appointment of Ms. Hiroo Mirchandani (DIN: 06992518) as an Additional and Independent Director with effect from January 28, 2022 for a period of 5 years, subject to approval of the shareholders by special resolution within 3 months from the date of appointment.

In compliance to the SEBI circular no. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Ref No: NSE/CML/2018/24, we confirm that Ms. Hiroo Mirchandani has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

We enclose the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021;
2. Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021; and




3. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 of Ms. Hiroo Mirchandani (DIN: 06992518) as an Additional and Independent Director.

An extract of the aforesaid results would be published in the newspapers in accordance with the Listing Regulations

You are requested to kindly take the above information on your record.

Thanking You,

For **Crompton Greaves Consumer Electricals Limited**



Pragya Kaul

Company Secretary & Compliance Officer



Encl: A/a

Appointment of Ms. Hiroo Mirchandani (DIN: 06992518) as an Additional and Independent Director on the Board of Directors of Crompton Greaves Consumer Electrical Limited

Name of the Director	Ms. Hiroo Mirchandani
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional and Independent Director
Date of appointment/cessation (as applicable)	January 28, 2022
Term of Appointment	Independent Director for a period of 5 years effective from January 28, 2022 subject to the approval of shareholders of the Company by special resolution within 3 months from the date of appointment.
Brief Profile	Ms. Mirchandani holds a Bachelor's degree in Commerce from Shri Ram College of Commerce and an MBA from Faculty of Management Studies, Delhi University. She is a Chevening Gurukul scholar from the London School of Economics. She has held customer-facing roles for over thirty years in P&L, Marketing and Sales largely in the consumer goods and healthcare sectors. She advanced from being Branch Manager at Asian Paints and Marketing Manager at Dabur to Business Unit Director & Executive Committee member at Pfizer. Ms. Mirchandani has served on ten diverse boards and is currently an Independent Director on the boards of Tata Teleservices (Maharashtra) Ltd, Nilkamal Limited. and MedPlus Health Services Limited. She brings experience of corporate governance, P&L management, consumer insights and financial acumen to her presence on boards. She taps into her diverse board & operational knowledge to provide counsel and strategic inputs to management. Her exposure to sectors like consumer goods, healthcare, financial services, telecom, jewellery marketing and hospitality has widened her perspective adding value to the boards and board committees she serves on. She facilitates cross-pollination of corporate governance practices from her experience as an independent director and retail investor.
Disclosure of relationship between Directors	Ms. Hiroo Mirchandani is not related to any Director of the Company.



MSKA & Associates

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Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

Crompton Greaves Consumer Electricals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Crompton Greaves Consumer Electricals Limited ('the Company') for the period ended December 31, 2021 and the year to-date results for the period April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The Statement of the Company for the periods ended September 30, 2020 and December 31, 2020 were reviewed by another auditor whose review report dated October 22, 2020 and January 22, 2021 respectively expressed an unmodified opinion on those Statements. Further, the Statement of the Company for the Year ended March 31, 2021, was audited by another auditor whose audited report dated May 21, 2021, expressed an unmodified opinion on those Statements.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Srividya Vaidison

Partner: Srividya Vaidison
Membership No.: 207132
UDIN: 22207132AAAAAF4520

Place: Mumbai
Date: January 28, 2022



Crompton

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021.

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,410.19	1,384.81	1,323.13	3,841.15	3,234.69	4,749.95
	(b) Other income	13.75	28.44	19.87	61.88	55.29	75.63
	Total income	1,423.94	1,413.25	1,343.00	3,903.03	3,289.98	4,825.58
2	Expenses						
	(a) Cost of materials consumed	302.31	322.15	303.19	835.91	630.16	985.44
	(b) Purchases of stock-in-trade	593.38	611.20	653.46	1,722.56	1,465.67	2,283.20
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	67.77	8.10	(61.02)	55.18	85.24	(38.20)
	(d) Employee benefits expense	94.13	96.22	92.93	278.88	244.58	336.58
	(e) Finance costs	6.67	8.02	10.56	24.76	32.47	42.91
	(f) Depreciation and amortisation expense	10.17	10.06	6.88	27.80	22.53	29.69
	(g) Other expenses	150.96	133.01	139.39	410.08	329.18	478.24
	Total expenses	1,225.39	1,188.76	1,145.39	3,355.17	2,809.83	4,117.86
3	Profit before tax (1-2)	198.55	224.49	197.61	547.86	480.15	707.72
4	Tax expense						
	a) Current tax	53.45	57.24	52.79	144.29	128.27	111.36
	b) Deferred tax	(3.02)	(3.23)	(2.61)	(8.15)	(6.34)	(8.38)
5	Profit for the period/year (3-4)	148.12	170.48	147.43	411.72	358.22	604.74
6	Other comprehensive Income/ (loss)						
	(i) Items that will not be reclassified to profit or loss - Remeasurements gain / (loss) on defined benefit plans	0.73	0.73	(0.72)	2.19	(2.16)	2.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.18)	0.18	(0.54)	0.54	(0.74)
	Other comprehensive Income / (loss)	0.55	0.55	(0.54)	1.65	(1.62)	2.19
7	Total comprehensive Income (5+6)	148.67	171.03	146.89	413.37	356.60	606.93
8	Paid-up Equity share capital of ₹ 2 each	125.61	125.60	125.48	125.61	125.48	125.54
9	Other Equity						1,793.45
10	Earnings Per Share (of ₹ 2 each) (Not annualised)*						
	(a) Basic (in ₹)	2.36*	2.72*	2.35*	6.56*	5.71*	9.64
	(b) Diluted (in ₹)	2.34*	2.69*	2.33*	6.50*	5.66*	9.56

**SHANTANU
MAHARAJ
KHOSLA**

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Crompton

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2021

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Electric Consumer Durables	1,099.26	1,096.43	1,035.91	3,080.10	2,564.13	3,757.13
	b) Lighting Products	310.93	288.38	287.22	761.05	670.56	992.82
	Total	1,410.19	1,384.81	1,323.13	3,841.15	3,234.69	4,749.95
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Total Income from operations	1,410.19	1,384.81	1,323.13	3,841.15	3,234.69	4,749.95
2	Segment Results :						
	(Profit before tax and finance costs from each segment)						
	a) Electric Consumer Durables	213.02	229.96	204.62	598.76	522.90	739.22
	b) Lighting Products	32.59	32.98	33.42	81.74	66.51	116.14
	Total	245.61	262.94	238.04	680.50	589.41	855.36
	Less: (i) Finance costs	6.67	8.02	10.56	24.76	32.47	42.91
	(ii) Other un-allocable expenditure net of un-allocated income	40.39	30.43	29.87	107.88	76.79	104.73
	Profit from ordinary activities before tax	198.55	224.49	197.61	547.86	480.15	707.72
3	Segment Assets						
	a) Electric Consumer Durables	896.74	947.47	619.92	896.74	619.92	912.83
	b) Lighting Products	387.90	374.30	388.67	387.90	388.67	386.80
	c) Unallocable	2,291.87	2,098.31	2,195.82	2,291.87	2,195.82	2,264.23
	Total Segment Assets	3,576.51	3,420.08	3,204.41	3,576.51	3,204.41	3,563.86
4	Segment Liabilities						
	a) Electric Consumer Durables	768.81	668.69	596.62	768.81	596.62	689.63
	b) Lighting Products	379.64	335.76	344.88	379.64	344.88	373.91
	c) Unallocable	212.63	360.15	607.93	212.63	607.93	581.33
	Total Segment Liabilities	1,361.08	1,364.60	1,549.43	1,361.08	1,549.43	1,644.87



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Crompton

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Notes on Standalone financial results:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 28th January, 2022. Review under Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. **Auditor's report does not contain any observation which would have an impact on the above results.**
- The listed secured Non-Convertible Debentures of the Company aggregating to Rs. 150 crores as on 31st December, 2021 are secured by charge on Company's certain properties and charge on 'Crompton' Brand and Registered Trade Marks. The asset cover as on 31st December, 2021 exceeds hundred percent of the principal amount.
- Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
(a)	Outstanding Non-Convertible Debentures (₹ in crores)	150.00	300.00	480.00	150.00	480.00	480.00
(b)	Debenture Redemption Reserve (₹ in crores)	75.00	75.00	75.00	75.00	75.00	75.00
(c)	Securities Premium (₹ in crores)	33.30	32.67	16.16	33.30	16.16	24.01
(d)	Net Worth (₹ in crores)	2,215.43	2,055.48	1,654.99	2,215.43	1,654.99	1,918.99
(e)	Net Profit after Tax (₹ in crores)	148.12	170.48	147.43	411.72	358.22	604.74
(f)	Basic Earnings per share (in ₹)	2.36*	2.72*	2.35*	6.56*	5.71*	9.64
(g)	Diluted Earnings per share (in ₹)	2.34*	2.69*	2.33*	6.50*	5.66*	9.56
(h)	Debt-Equity Ratio (in times)	0.07	0.15	0.28	0.07	0.28	0.25
	[Total Debt/ Equity]						
(i)	Long term Debt to working capital (in times)	0.11	0.22	0.42	0.11	0.42	0.34
	[Non current Borrowings + current Maturities of long term debt]/ Net working capital excl. current Borrowings]						
(j)	Total Debts to Total Assets Ratio (in times)	0.04	0.09	0.15	0.04	0.15	0.13
	[(Short term Debt + Long term debt)/ Total Assets]						
(k)	Debt Service Coverage Ratio (in times)	0.49*	1.00*	0.91*	1.31*	2.04*	3.18
	[Profit After Tax + Interest + Depreciation/ Finance Cost + Repayments made during the year]						
(l)	Interest Service Coverage Ratio (in times)	32.29*	30.25*	20.36*	24.25*	14.61*	18.19
	[(Profit Before Tax + Interest + Depreciation)/ Finance Cost]						
(m)	Current ratio (in times)	2.17	2.33	2.08	2.17	2.08	2.27
	[Current Assets/ Current liabilities excl. current Borrowings]						
(n)	Bad Debts to Account receivable ratio (in %)	-	-	-	-	-	3.00%
	[Bad debts/ Trade receivables]						
(o)	Current Liability ratio (in times)	0.84	0.74	0.68	0.84	0.68	0.68
	[Current liabilities excl. current Maturities of long term debt/ Total Liabilities]						
(p)	Debtors Turnover (in times)	2.9*	3.00*	3.29*	7.91*	8.05*	10.09*
	[(Sale of Products and Services/ Avg. Trade Receivables)]						
(q)	Inventory Turnover (in times)	1.94*	1.74*	2.11*	5.25*	5.15*	6.58
	[(Cost of goods sold/ Average Inventory)]						
(r)	Operating Margin (in %)	15.27%	17.52%	16.25%	15.63%	16.54%	16.43%
	[(Profit before Depreciation, Interest, Tax and Exceptional Items)/ Sale of Products and Services]						
(s)	Net Profit Margin (in %)	10.40%	12.06%	10.98%	10.55%	10.89%	12.53%
	[(Profit after tax/ Sale of Products and Services)]						

(Not annualised)*



**SHANTANU
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- For Crompton Greaves Consumer Electricals Limited**

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Place: Mumbai
Date: 28th January, 2022



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group, its Associate and Jointly controlled entities pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Crompton Greaves Consumer Electricals Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Crompton Greaves Consumer Electricals Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2021, and the year to-date results for the period from April 1, 2021 to December 31, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). The statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
I	Pinnacles Lighting Project Private Limited	Wholly owned subsidiary
II	Nexustar Lighting Project Private Limited	Wholly owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects total revenues of Rs.0.38 and Rs.5.05 crore, total net profit after tax of Rs. 0.12 crore and Rs.1.98 crore and total comprehensive income of Rs.0.12 crore and Rs.1.98 crore, for the quarter ended December 31, 2021, and for the period from April 1, 2021, to December 31, 2021, respectively. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entities, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



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7. The Statement of the group for the periods ended September 30, 2021 and December 31, 2020 were reviewed by another auditor whose review report dated October 22, 2020 and January 22, 2021 respectively expressed an unmodified opinion on those Statements. Similarly, the Statement of the group for the Year ended March 31, 2021, was audited by another auditor whose audit report dated May 21, 2021, expressed an unmodified opinion on those Statements. Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Srividya Vaidison

Srividya Vaidison
Partner
Membership No.: 207132
UDIN: 22207132AAAAAG1326



Place: Mumbai
Date: January 28, 2022

Crompton

Crompton Greaves Consumer Electricals Limited

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,410.59	1,385.12	1,348.17	3,846.19	3,281.46	4,803.51
	(b) Other income	14.04	16.86	19.89	50.50	55.15	75.75
	Total Income	1,424.63	1,401.98	1,368.06	3,896.69	3,336.61	4,879.26
2	Expenses						
	(a) Cost of materials consumed	302.31	322.15	303.19	835.91	630.16	986.31
	(b) Purchases of stock-in-trade	593.72	611.37	673.44	1,724.12	1,499.30	2,320.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	67.77	8.10	(61.02)	56.05	85.24	(39.07)
	(d) Employee benefits expense	94.13	96.22	92.93	278.88	244.58	336.58
	(e) Finance costs	6.67	8.02	10.56	24.76	32.47	42.91
	(f) Depreciation and amortisation expense	10.17	10.06	6.88	27.80	22.53	29.69
	(g) Other expenses	151.13	133.17	139.58	410.55	329.68	479.21
	Total expenses	1,225.90	1,189.09	1,165.56	3,358.07	2,843.96	4,155.63
3	Profit before tax (1-2)	198.73	212.89	202.50	538.62	492.65	723.63
4	Tax expense						
	a) Current tax	53.49	57.31	54.02	144.95	131.42	115.61
	b) Deferred tax	(3.02)	(3.23)	(2.61)	(8.16)	(6.34)	(8.63)
5	Profit for the period/year (3-4)	148.26	158.81	151.09	401.83	367.57	616.65
6	Other comprehensive Income / (loss)						
	(i) Items that will not be reclassified to profit or loss - Remeasurements gain / (loss) on defined benefit plans	0.73	0.73	(0.72)	2.19	(2.16)	2.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.18)	0.18	(0.54)	0.54	(0.74)
	Other comprehensive Income / (loss)	0.55	0.55	(0.54)	1.65	(1.62)	2.19
7	Total comprehensive Income (5+6)	148.81	159.36	150.55	403.48	365.95	618.84
8	Paid-up Equity share capital of ₹ 2 each	125.61	125.60	125.48	125.61	125.48	125.54
9	Other Equity						1,805.89
10	Earnings Per Share (of ₹ 2 each) (Not annualised)*						
	(a) Basic (in ₹)	2.36*	2.53*	2.41*	6.40*	5.86*	9.83
	(b) Diluted (in ₹)	2.34*	2.51*	2.39*	6.35*	5.81*	9.75

**SHANTANU
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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Sr. No.	Particulars	(₹ crore)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Electric Consumer Durables	1,099.26	1,096.43	1,035.91	3,080.10	2,564.13	3,757.13
	b) Lighting Products	311.33	288.69	312.26	766.09	717.33	1,046.38
	Total	1,410.59	1,385.12	1,348.17	3,846.19	3,281.46	4,803.51
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Total Income from operations	1,410.59	1,385.12	1,348.17	3,846.19	3,281.46	4,803.51
2	Segment Results :						
	(Profit before tax and finance costs from each segment)						
	a) Electric Consumer Durables	213.02	229.96	204.62	598.76	522.90	739.22
	b) Lighting Products	32.40	32.93	38.30	83.06	78.85	131.73
	Total	245.42	262.89	242.92	681.82	601.75	870.95
	Less: (i) Finance costs	6.67	8.02	10.56	24.76	32.47	42.91
	(ii) Other un-allocable expenditure net of un-allocated income	40.02	41.98	29.86	118.44	76.63	104.41
	Profit from ordinary activities before tax	198.73	212.89	202.50	638.62	492.65	723.63
3	Segment Assets						
	a) Electric Consumer Durables	896.74	947.47	619.92	896.74	619.92	912.83
	b) Lighting Products	403.01	393.27	458.77	403.01	458.77	439.56
	c) Unallocable	2,292.02	2,098.43	2,181.89	2,292.02	2,181.89	2,264.91
	Total Segment Assets	3,591.77	3,439.17	3,260.58	3,591.77	3,260.58	3,617.30
4	Segment Liabilities						
	a) Electric Consumer Durables	768.81	668.69	596.62	768.81	596.62	689.63
	b) Lighting Products	392.19	352.28	390.32	392.19	390.32	414.21
	c) Unallocable	212.78	360.29	608.80	212.78	608.80	582.03
	Total Segment Liabilities	1,373.78	1,381.26	1,595.74	1,373.78	1,595.74	1,685.87

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Notes on Consolidated financial results:

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 28th January, 2022. Review under Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. **Auditor's report does not contain any observation which would have an impact on the above results.**
- 2) The above results comprise the results of Crompton Greaves Consumer Electricals Limited (Parent Company) and two subsidiary companies.
- 3) The listed secured Non-Convertible Debentures of the Parent Company aggregating to Rs. 150 crore as on 31st December, 2021 are secured by charge on Company's certain properties and charge on 'Crompton' Brand and Registered Trade Marks. The asset cover as on 31st December, 2021 exceeds hundred percent of the principal amount.
- 4) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
(a)	Outstanding Non-Convertible Debentures (₹ in crores)	150.00	300.00	480.00	150.00	480.00	480.00
(b)	Debenture Redemption Reserve (₹ in crores)	75.00	75.00	75.00	75.00	75.00	75.00
(c)	Securities Premium (₹ in crores)	33.29	32.67	16.12	33.29	16.12	24.01
(d)	Net Worth (₹ in crores)	2,217.98	2,057.91	1,664.84	2,217.98	1,664.84	1,931.43
(e)	Net Profit after Tax (₹ in crores)	148.26	158.81	151.09	401.83	367.57	616.65
(f)	Basic Earnings per share (in ₹)	2.36*	2.53*	2.41*	6.40*	5.86*	9.83
(g)	Diluted Earnings per share (in ₹)	2.34*	2.51*	2.39*	6.35*	5.81*	9.75
(h)	Debt-Equity Ratio (in times)	0.07	0.15	0.29	0.07	0.29	0.25
	[Total Debt/ Equity]						
(i)	Long term Debt to working capital (in times)	0.11	0.22	0.49	0.11	0.49	0.33
	[Non current Borrowings + current Maturities of long term debt]/ Net working capital excl. current Borrowings]						
(j)	Total Debts to Total Assets Ratio (in times)	0.04	0.09	0.15	0.04	0.15	0.13
	[Short term Debt + Long term debt]/ Total Assets]						
(k)	Debt Service Coverage Ratio (in times)	0.49*	0.94*	0.93*	1.28*	2.09*	3.24
	[Profit After Tax + Interest + Depreciation/ (Finance Cost + Repayments made during the year)]						
(l)	Interest Service Coverage Ratio (in times)	32.34*	28.80*	20.63*	23.88*	14.96*	18.56
	[Profit Before Tax + Interest + Depreciation]/ Finance Cost]						
(m)	Current ratio (in times)	2.17	2.33	1.76	2.17	1.76	2.24
	[Current Assets/ Current liabilities excl. current Borrowings]						
(n)	Bad Debts to Account receivable ratio (in %)	-	-	-	-	-	3.00%
	[Bad debts/ Trade receivables]						
(o)	Current Liability ratio (in times)	0.85	0.74	0.80	0.85	0.80	0.69
	[Current liabilities excl. current Maturities of long term debt/ Total Liabilities]						
(p)	Debtors Turnover (in times)	2.85*	2.93*	3.31*	7.78*	8.05*	10.06
	[Sale of Products and Services/ Avg. Trade Receivables]						
(q)	Inventory Turnover (in times)	1.94*	1.74*	2.16*	5.25*	5.23*	6.65
	[Cost of goods sold/ Average Inventory]						
(r)	Operating Margin (in %)	15.28%	16.67%	16.31%	15.37%	16.69%	16.58%
	[Profit before Depreciation, Interest, Tax and Exceptional items]/ Sale of Products and Services]						
(s)	Net Profit Margin (in %)	10.41%	11.33%	11.04%	10.31%	11.02%	12.64%
	[Profit after tax/ Sale of Products and Services]						

(Not annualised)*



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- 5) During the quarter, the parent company allotted 23,813 Equity shares of face value Rs. 2 each upon exercise of the vested options under Employee Stock Option Scheme.
- 6) Figures of the previous periods have been regrouped, wherever necessary.

For Crompton Greaves Consumer Electricals Limited

SHANTANU
MAHARAJ
KHOSLA

Shantanu Khosla
Managing Director
DIN:00059877

Place: Mumbai
Date: 28th January, 2022

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