

**Crompton Greaves Consumer Electricals Limited****Registered & Corporate Office:** Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai 400 070. India

Tel: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN : L31900MH2015PLC262254

Date: January 22, 2021

To, <b>BSE Limited ("BSE"),</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, <b>National Stock Exchange of India Limited ("NSE"),</b> "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
<b>BSE Scrip Code: 539876</b>	<b>NSE Symbol: CROMPTON</b>
<b>ISIN: INE299U01018</b>	<b>ISIN: INE299U01018</b>
<b>Our Reference: 114/2020-21</b>	<b>Our Reference: 114/2020-21</b>

Dear Sir/ Madam,

Sub: **Outcome of Meeting of the Board of Directors held on January 22, 2021**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we inform you that the Board of Directors in their Meeting held today i.e. January 22, 2021 through Video Conferencing which commenced at 2:00 P.M. (IST) and concluded at 4:30 P.M. (IST) have inter alia, considered, approved and taken on record the following:

**A. Financial Result**

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020;
2. Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020;
3. Press release on the Unaudited Financial Results for the quarter and nine months ended December 31, 2020;

An extract of the aforesaid results would be published in the newspapers in accordance with the Listing Regulations.

**B. Other Matter**

The Board of Directors of the Company has approved the appointment of Mr. Mathew Job (currently the Chief Executive Officer) as Additional Director on the Board, designated as Executive Director and Chief Executive Officer of the Company with immediate effect.



# Crompton

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In compliance to the SEBI circular no. LIST/COMP/14/2018-19 dated June 20, 2018, we confirm that Mr. Mathew Jobs has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

We are enclosing herewith the financial results, Limited Review Report, Press Release and the details as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 for your information and records.

You are requested to kindly take the above information on your record.

Thanking You,

For **Crompton Greaves Consumer Electricals Limited**



**Pragya Kaul**

**Company Secretary & Compliance Officer**

**Encl: A/a**

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**Details of Mr. Mathew Job as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.**

<b>Name of the Director</b>	Mr. Mathew Job (DIN:02922413)
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	The Board of Directors at its meeting held today, January 22, 2021, approved the appointment of Mr. Mathew Job (currently the Chief Executive Officer) as Additional Director on the Board, designated as Executive Director and Chief Executive Officer of the Company with immediate effect.
<b>Date of appointment/cessation (as applicable)</b>	January 22, 2021
<b>Term of Appointment</b>	5 years effective from January 22, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Brief Profile</b>	Mr. Job holds a Bachelor's degree in Technology (Electrical and Electronics) from University of Kerala and MBA from Indian Institute of Management, Calcutta. Prior to joining CGCEL, he served as the Managing Director of Racold (Ariston) Thermo Limited till September 2015. Prior to that, he was the Vice President and Managing Director of Grohe India Private Limited from November 2009 to January 2012 and also held various key roles with Philips Electronics India Limited from June 1994 to October 2009.
<b>Disclosure of relationship between Directors</b>	Mr. Mathew Job is not related to any Director of the Company





# SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year-to-Date Financial Results of Crompton Greaves Consumer Electricals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of Crompton Greaves Consumer Electricals Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the 'Statement') of **Crompton Greaves Consumer Electricals Limited** (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), for the quarter ended 31st December, 2020 and for the period from 1st April, 2020 to 31st December, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 22nd January, 2021. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities (wholly-owned subsidiaries):

(a) Pinnacles Lighting Project Private Limited; and

(b) Nexustar Lighting Project Private Limited.

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

Tel. (22) 2204 7722/23, 2286 9900 Fax (22) 2286 9949 E-mail : admin.mumbai@stllp.in

Shreedhar T. Kunte

Ramnath D. Kare

Edwin P. Augustine

Raghunath P. Acharya

Firdosh D. Buchia

Tirtharaj A. Khot

Pavan K. Aggarwal

Also at Pune. Associate Offices : New Delhi, Chennai, Bangalore, Baroda, Goa & Ahmedabad

6. We draw attention to Note 4 to the accompanying Statement with respect to possible effects that may result from COVID-19 pandemic and management's evaluation of its impact on the operations of the Company and on the aforesaid Statement, the extent of which is dependent upon future developments. Our conclusion is not modified in respect of this matter.



Mumbai, 22nd January, 2021

SHARP & TANNAN  
Chartered Accountants  
Firm's Registration No.109982W  
by the hand of

A handwritten signature in blue ink, appearing to read "Edwin P. Augustine".

Edwin P. Augustine  
Partner

Membership No. 043385  
UDIN: 21043385AAAABH6622

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## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	1,348.17	1,213.19	1,071.29	3,281.46	3,493.92	4,520.26
	(b) Other income	19.89	16.68	17.54	55.15	47.09	59.05
	<b>Total income</b>	<b>1,368.06</b>	<b>1,229.87</b>	<b>1,088.83</b>	<b>3,336.61</b>	<b>3,541.01</b>	<b>4,579.31</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	303.19	255.80	216.41	630.16	709.01	979.46
	(b) Purchases of stock-in-trade	673.44	536.58	520.20	1,499.30	1,691.23	2,217.16
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(61.02)	20.94	(7.65)	85.24	(31.30)	(126.29)
	(d) Employee benefits expense	92.93	79.65	77.36	244.58	240.34	310.95
	(e) Finance costs	10.56	11.13	8.72	32.47	32.42	40.67
	(f) Depreciation and amortisation expense	6.88	7.66	6.42	22.53	18.59	26.79
	(g) Other expenses	139.58	128.97	128.29	329.68	426.75	539.88
	<b>Total expenses</b>	<b>1,165.56</b>	<b>1,040.73</b>	<b>949.75</b>	<b>2,843.96</b>	<b>3,087.04</b>	<b>3,988.62</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>202.50</b>	<b>189.14</b>	<b>139.08</b>	<b>492.65</b>	<b>453.97</b>	<b>590.69</b>
<b>4</b>	<b>Tax expense</b>						
	a) Current tax (refer note 7)	54.02	49.86	(17.49)	131.42	52.08	84.00
	b) Deferred tax	(2.61)	(2.40)	(4.40)	(6.34)	7.60	10.30
<b>5</b>	<b>Profit for the period/year (3-4)</b>	<b>151.09</b>	<b>141.68</b>	<b>160.97</b>	<b>367.57</b>	<b>394.29</b>	<b>496.39</b>
<b>6</b>	<b>Other comprehensive income / (loss)</b>						
	(i) Items that will not be reclassified to profit or loss - Remeasurements gain / (loss) on defined benefit plans	(0.72)	(0.72)	0.20	(2.16)	0.60	(2.88)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.18	0.18	(0.05)	0.54	(0.15)	0.73
	<b>Other comprehensive income / (loss)</b>	<b>(0.54)</b>	<b>(0.54)</b>	<b>0.15</b>	<b>(1.62)</b>	<b>0.45</b>	<b>(2.15)</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>150.55</b>	<b>141.14</b>	<b>161.12</b>	<b>365.95</b>	<b>394.74</b>	<b>494.24</b>
<b>8</b>	<b>Paid-up Equity share capital of ₹ 2 each</b>	125.48	125.47	125.45	125.48	125.45	125.46
<b>9</b>	<b>Other Equity</b>						1,342.88
<b>10</b>	<b>Earnings Per Share (of ₹ 2 each) (Not annualised)*</b>						
	(a) Basic (in ₹)	2.41*	2.26*	2.57*	5.86*	6.29*	7.92
	(b) Diluted (in ₹)	2.39*	2.24*	2.55*	5.81*	6.24*	7.85



**SHANTANU MAHARAJ KHOSLA**

Digitally signed by SHANTANU MAHARAJ KHOSLA  
DN: cn=SHANTANU MAHARAJ KHOSLA, o=Crompton Greaves Consumer Electricals Limited, ou=Finance, email=shantanu.khosla@cromptongreaves.com, c=IN  
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## **CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Electric Consumer Durables	1,035.91	931.69	786.95	2,564.13	2,647.95	3,389.04
	b) Lighting Products	312.26	281.50	284.34	717.33	845.97	1,131.22
	<b>Total</b>	<b>1,348.17</b>	<b>1,213.19</b>	<b>1,071.29</b>	<b>3,281.46</b>	<b>3,493.92</b>	<b>4,520.26</b>
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	<b>Total Income from operations</b>	<b>1,348.17</b>	<b>1,213.19</b>	<b>1,071.29</b>	<b>3,281.46</b>	<b>3,493.92</b>	<b>4,520.26</b>
<b>2</b>	<b>Segment Results :</b>						
	(Profit before tax and finance costs from each segment)						
	a) Electric Consumer Durables	204.62	196.03	156.14	522.90	524.90	673.10
	b) Lighting Products	38.30	33.07	19.55	78.85	48.73	70.59
	<b>Total</b>	<b>242.92</b>	<b>229.10</b>	<b>175.69</b>	<b>601.75</b>	<b>573.63</b>	<b>743.69</b>
	Less: (i) Finance costs	10.56	11.13	8.72	32.47	32.42	40.67
	(ii) Other un-allocable expenditure net of un-allocated income	29.86	28.83	27.89	76.63	87.24	112.33
	<b>Profit from ordinary activities before tax</b>	<b>202.50</b>	<b>189.14</b>	<b>139.08</b>	<b>492.65</b>	<b>453.97</b>	<b>590.69</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Electric Consumer Durables	619.92	579.79	643.49	619.92	643.49	721.88
	b) Lighting Products	458.77	451.20	495.75	458.77	495.75	501.12
	c) Unallocable	2,181.89	2,107.22	1,501.99	2,181.89	1,501.99	1,528.82
	<b>Total Segment Assets</b>	<b>3,260.58</b>	<b>3,138.21</b>	<b>2,641.23</b>	<b>3,260.58</b>	<b>2,641.23</b>	<b>2,751.82</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Electric Consumer Durables	596.62	549.48	451.63	596.62	451.63	479.17
	b) Lighting Products	390.32	331.89	391.29	390.32	391.29	391.48
	c) Unallocable	608.80	561.95	436.22	608.80	436.22	412.83
	<b>Total Segment Liabilities</b>	<b>1,595.74</b>	<b>1,443.32</b>	<b>1,279.14</b>	<b>1,595.74</b>	<b>1,279.14</b>	<b>1,283.48</b>



**SHANTANU  
MAHARAJ  
KHOSLA**

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**Notes on Consolidated financial results:**

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 22<sup>nd</sup> January, 2021. Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.
- 2) The above results comprise the results of Crompton Greaves Consumer Electricals Limited (Parent Company) and two subsidiary companies.
- 3) The listed secured Non-Convertible Debentures of the Parent Company aggregating to Rs. 480 crore as on 31<sup>st</sup> December, 2020 are secured by charge on Parent Company's certain properties and charge on 'Crompton' Brand and Registered Trade Marks. The asset cover as on 31<sup>st</sup> December, 2020 exceeds one hundred percent of the principal amount.
- 4) COVID-19 has caused disruptions to businesses across India. The management has considered subsequent events, internal and external information in finalising various financial estimates as at the date of approval of these financial results and have not identified any material impact on the carrying value of assets, liabilities or provisions. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- 5) During the quarter, the Parent Company allotted 54,991 Equity shares of face value Rs. 2 each upon exercise of the vested options under Employee Stock Option Scheme.
- 6) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 7) Profit After Tax (PAT) for the quarter ended 31st December, 2020 is not comparable with the PAT for the same period of the previous year. In the year 2019-20, based on the income tax assessment order received, the Company had adjusted an amount of Rs.57.38 crore in respect of an earlier completed assessment, by netting-off from current tax expense for the quarter ended 31st December, 2019.



SHANTANU  
MAHARAJ  
KHOSLA

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8) Figures of the previous periods have been regrouped, wherever necessary.

For **Crompton Greaves Consumer Electricals Limited**

**SHANTANU  
MAHARAJ  
KHOSLA**

Digitally signed by SHANTANU MAHARAJ  
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email=shantanu@000933.com, c=MAHARAJ KHOSLA,  
serialNumber=311d8b5c937096524f2631fe2  
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cn=SHANTANU MAHARAJ KHOSLA  
Date: 2021.01.22 15:52:31 +05'30'

Place: Mumbai  
Date: 22<sup>nd</sup> January, 2021

Shantanu Khosla  
Managing Director  
DIN:00059877





# SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year-to-Date Financial Results of Crompton Greaves Consumer Electricals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of Crompton Greaves Consumer Electricals Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of **Crompton Greaves Consumer Electricals Limited** (the 'Company') for the period ended 31st December, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 22nd January, 2021. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the accompanying Statement with respect to possible effects that may result from COVID-19 pandemic and management's evaluation of its impact on the operations of the Company and on the aforesaid Statement, the extent of which is dependent upon future developments. Our conclusion is not modified in respect of this matter.



Mumbai, 22nd January, 2021

SHARP & TANNAN  
Chartered Accountants  
Firm's Registration No. 109982W  
by the hand of

Edwin P. Augustine  
Partner

Membership No. 043385  
UDIN: 21043385AAAABG7550

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

Tel. (22) 2204 7722/23, 2286 9900 Fax (22) 2286 9949 E-mail : admin.mumbai@stllp.in

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## (₹ crore)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,323.13	1,198.39	1,071.29	3,234.69	3,493.92	4,511.97
	(b) Other income	19.87	16.66	17.39	55.29	46.95	58.87
	Total income	1,343.00	1,215.05	1,088.68	3,289.98	3,540.87	4,570.84
2	Expenses						
	(a) Cost of materials consumed	303.19	255.80	216.41	630.16	709.01	979.46
	(b) Purchases of stock-in-trade	653.46	527.35	520.20	1,465.67	1,691.23	2,211.85
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(61.02)	20.94	(7.65)	85.24	(31.30)	(126.29)
	(d) Employee benefits expense	92.93	79.65	77.36	244.58	240.34	310.95
	(e) Finance costs	10.56	11.13	8.72	32.47	32.42	40.67
	(f) Depreciation and amortisation expense	6.88	7.66	6.42	22.53	18.59	26.79
	(g) Other expenses	139.39	128.79	128.11	329.18	426.21	539.14
	Total expenses	1,145.39	1,031.32	949.57	2,809.83	3,086.50	3,982.57
3	Profit before tax (1-2)	197.61	183.73	139.11	480.15	454.37	588.27
4	Tax expense						
	a) Current tax (refer note 6)	52.79	49.08	(17.49)	128.27	52.08	83.81
	b) Deferred tax	(2.61)	(2.43)	(4.42)	(6.34)	7.40	9.76
5	Profit for the period/year (3-4)	147.43	137.08	161.02	358.22	394.89	494.70
6	Other comprehensive income/ (loss)						
	(i) Items that will not be reclassified to profit or loss - Remeasurements gain / (loss) on defined benefit plans	(0.72)	(0.72)	0.20	(2.16)	0.60	(2.88)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.18	0.18	(0.05)	0.54	(0.15)	0.73
	Other comprehensive income / (loss)	(0.54)	(0.54)	0.15	(1.62)	0.45	(2.15)
7	Total comprehensive income (5+6)	146.89	136.54	161.17	356.60	395.34	492.55
8	Paid-up Equity share capital of ₹ 2 each	125.48	125.47	125.45	125.48	125.45	125.46
9	Other Equity						1,342.34
10	Earnings Per Share (of ₹ 2 each) (Not annualised)*						
	(a) Basic (in ₹)	2.35*	2.19*	2.57*	5.71*	6.30*	7.89
	(b) Diluted (in ₹)	2.33*	2.17*	2.55*	5.66*	6.25*	7.83



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# Crompton

**Crompton Greaves Consumer Electricals Limited**

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Kurla (West), Mumbai - 400 070, India

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W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

## **STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Electric Consumer Durables	1,035.91	931.69	786.95	2,564.13	2,647.95	3,389.04
	b) Lighting Products	287.22	266.70	284.34	670.56	845.97	1,122.93
	<b>Total</b>	<b>1,323.13</b>	<b>1,198.39</b>	<b>1,071.29</b>	<b>3,234.69</b>	<b>3,493.92</b>	<b>4,511.97</b>
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	<b>Total Income from operations</b>	<b>1,323.13</b>	<b>1,198.39</b>	<b>1,071.29</b>	<b>3,234.69</b>	<b>3,493.92</b>	<b>4,511.97</b>
<b>2</b>	<b>Segment Results :</b>						
	(Profit before tax and finance costs from each segment)						
	a) Electric Consumer Durables	204.62	196.03	156.14	522.90	524.90	673.10
	b) Lighting Products	33.42	27.64	19.55	66.51	48.73	68.00
	<b>Total</b>	<b>238.04</b>	<b>223.67</b>	<b>175.69</b>	<b>589.41</b>	<b>573.63</b>	<b>741.10</b>
	Less: (i) Finance costs	10.56	11.13	8.72	32.47	32.42	40.67
	(ii) Other un-allocable expenditure net of un-allocated income	29.87	28.81	27.86	76.79	86.84	112.16
	<b>Profit from ordinary activities before tax</b>	<b>197.61</b>	<b>183.73</b>	<b>139.11</b>	<b>480.15</b>	<b>454.37</b>	<b>588.27</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Electric Consumer Durables	619.92	579.79	643.49	619.92	643.49	721.88
	b) Lighting Products	388.67	402.32	495.75	388.67	495.75	478.23
	c) Unallocable	2,195.82	2,121.89	1,503.85	2,195.82	1,503.85	1,543.93
	<b>Total Segment Assets</b>	<b>3,204.41</b>	<b>3,104.00</b>	<b>2,643.09</b>	<b>3,204.41</b>	<b>2,643.09</b>	<b>2,744.04</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Electric Consumer Durables	596.62	549.48	451.63	596.62	451.63	479.17
	b) Lighting Products	344.88	298.58	391.29	344.88	391.29	384.08
	c) Unallocable	607.93	567.26	435.96	607.93	435.96	412.99
	<b>Total Segment Liabilities</b>	<b>1,549.43</b>	<b>1,415.32</b>	<b>1,278.88</b>	<b>1,549.43</b>	<b>1,278.88</b>	<b>1,276.24</b>



**SHANTANU  
MAHARAJ  
KHOSLA**

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## Notes on Standalone financial results:

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 22<sup>nd</sup> January, 2021. Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.
- 2) The listed secured Non-Convertible Debentures of the Company aggregating to Rs. 480 crore as on 31<sup>st</sup> December, 2020 are secured by charge on Company's certain properties and charge on 'Crompton' Brand and Registered Trade Marks. The asset cover as on 31<sup>st</sup> December, 2020 exceeds hundred percent of the principal amount.
- 3) COVID-19 has caused disruptions to businesses across India. The management has considered subsequent events, internal and external information in finalising various financial estimates as at the date of approval of these financial results and have not identified any material impact on the carrying value of assets, liabilities or provisions. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- 4) During the quarter, 54,991 Equity shares of face value Rs. 2 each were allotted upon exercise of the vested options under Employee Stock Option Scheme.
- 5) **The Code on Social Security, 2020 ('Code')** relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 6) Profit After Tax (PAT) for the quarter ended 31<sup>st</sup> December, 2020 is not comparable with the PAT for the same period of the previous year. In the year 2019-20, based on the income tax assessment order received, the Company had adjusted an amount of Rs.57.38 crore in respect of an earlier completed assessment, by netting-off from current tax expense for the quarter ended 31<sup>st</sup> December, 2019.



**SHANTANU  
MAHARAJ  
KHOSLA**

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7) Figures of the previous periods have been regrouped, wherever necessary.

**For Crompton Greaves Consumer Electricals Limited**

**Place:** Mumbai

Date: 22<sup>nd</sup> January, 2021

**Shantanu Khosla**  
Managing Director  
DIN:00059877





**Crompton Greaves Consumer Electricals Limited**

**Consolidated Results for Quarter Ended December 2020**

**Q3FY21: Revenue growth of 26%, PBT growth of 45%**

**Mumbai, January 22, 2021:** The Board of Directors, at its meeting held on 22<sup>nd</sup> January 2021 approved the results of the Company for the quarter ended 31<sup>st</sup> December 2020. Total Income for the quarter was Rs. 1,348 Crs, a growth of 26% year on year (y-o-y). Electrical Consumer Durables segment grew by ~32%, driven by strong performance in Fans, Pumps and Appliances. Lighting business grew by 10% and EBIT margins continued to improve.

Profit After Tax for Q3FY21 was at Rs 151 Crs. Last year PAT included effect of income tax refund and interest thereon. Like to like PAT growth is at 53%.

**Commenting on the Quarter results, Company's Managing Director Shantanu Khosla said "ECD segment continues its strong performance and the business grew across categories and geographies. B2C LED lighting business continues to register improved volume growth with corresponding value growth. Lighting B2B activity remained challenging due to slow order pick up from institutional clients. Our strategic investments in sales channels, consumer centric product innovation and technology enablement have aided the strong performance. E-com and Rural channels reported increased share in the overall business. Cost reduction program delivered strong results driving bottom line faster than topline."**

The Board of Directors of the Company has approved the appointment of Mr. Mathew Job (currently the Chief Executive Officer) as an Additional Director on the Board, designated as Executive Director and Chief Executive Officer of the Company with immediate effect.

**About Crompton:**

Crompton is India's market leader in fans, No. 1 player in residential pumps and has leading market positions in its other product categories. The Company manufactures and markets a wide spectrum of consumer products, ranging from fans, lamps and luminaries to pumps and household appliances such as water heaters, coolers, mixer grinders and irons. The Company has strong dealer base across the country and wide service network offering robust after sales service to its customers.