

**Crompton Greaves Consumer Electricals Limited****Registered & Corporate Office:** Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai 400 070. India

Tel: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in). CIN : L31900MH2015PLC262254

Date: July 22, 2022

To, <b>BSE Limited ("BSE"),</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, <b>National Stock Exchange of India Limited ("NSE"),</b> "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
<b>BSE Scrip Code: 539876</b>	<b>NSE Symbol: CROMPTON</b>
<b>ISIN: INE299U01018</b>	<b>ISIN: INE299U01018</b>
<b>Our Reference: 64/2022-23</b>	<b>Our Reference: 64/2022-23</b>

Dear Sir/ Madam,

Sub: **Outcome of Meeting of the Board of Directors held on July 22, 2022**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we inform you that the Board of Directors in their Meeting held today which commenced at 12:05 P.M.(IST) and concluded at 1:30 P.M. (IST) have inter alia, approved the following:-

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022;
2. Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022;
3. Press release on the Unaudited Financial Results for the quarter ended June 30, 2022.

We enclose the following:-

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022;
2. Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022;
3. Press release on the Unaudited Financial Results for the quarter ended June 30, 2022.

You are requested to kindly take the above information on your record.

Thanking You,

For **Crompton Greaves Consumer Electricals Limited****Pragya Kaul**  
**Company Secretary & Compliance Officer**

Encl: A/a



**Independent Auditor's Review Report on unaudited quarterly standalone financial results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Crompton Greaves Consumer Electricals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Crompton Greaves Consumer Electricals Limited** ('the Company') for the quarter ended June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' which were subjected to limited review by us.



# MSKA & Associates

Chartered Accountants

6. The Statement of the Company for the quarter ended June 30,2021, was reviewed by another auditor whose report dated July 23, 2021 expressed an unmodified conclusion on the Statement.

Our conclusion on the Statement is not modified in respect of the above matter.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Srividya Vaidison*

**Srividya Vaidison**  
Partner  
Membership No.: 207132  
UDIN: 22207132ANKQCL8261



Place: Mumbai  
Date: July 22, 2022

# Crompton

**Crompton Greaves Consumer Electricals Limited**

**Registered & Corporate Office:** Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited (refer note 7)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	1,608.05	1,532.05	1,046.15	5,373.20
	(b) Other income	10.54	18.02	19.69	79.90
	<b>Total Income</b>	<b>1,618.59</b>	<b>1,550.07</b>	<b>1,065.84</b>	<b>5,453.10</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	383.62	358.00	211.45	1,193.91
	(b) Purchases of stock-in-trade	850.68	734.09	517.98	2,456.65
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(120.57)	(15.73)	(20.69)	39.45
	(d) Employee benefits expense	118.72	83.51	88.53	362.39
	(e) Finance costs	20.65	10.55	10.07	35.31
	(f) Depreciation and amortisation expense	12.30	14.49	7.57	42.29
	(g) Other expenses	181.93	149.87	126.11	559.95
	<b>Total Expenses</b>	<b>1,447.33</b>	<b>1,334.78</b>	<b>941.02</b>	<b>4,689.95</b>
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>171.26</b>	<b>215.29</b>	<b>124.82</b>	<b>763.15</b>
<b>4</b>	<b>Tax Expense</b>				
	(a) Current tax	47.01	11.98	33.60	156.27
	(b) Adjustment of tax relating to earlier periods	-	3.97	-	3.97
	(c) Deferred tax (Credit) / Charge	(3.27)	17.58	(1.90)	9.43
	<b>Total Tax Expense</b>	<b>43.74</b>	<b>33.53</b>	<b>31.70</b>	<b>169.67</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>127.52</b>	<b>181.76</b>	<b>93.12</b>	<b>593.48</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	(a) Items that will not be reclassified to profit or loss	0.68	0.55	0.73	2.74
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.17)	(0.15)	(0.18)	(0.69)
	<b>Other Comprehensive Income</b>	<b>0.51</b>	<b>0.40</b>	<b>0.55</b>	<b>2.05</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>128.03</b>	<b>182.16</b>	<b>93.67</b>	<b>595.53</b>
<b>8</b>	<b>Paid-up Equity share capital of ₹ 2 each</b>	<b>126.73</b>	<b>126.68</b>	<b>125.56</b>	<b>126.68</b>
<b>9</b>	<b>Other Equity</b>				<b>2,328.98</b>
<b>10</b>	<b>Earnings Per Share (of ₹ 2 each) (Not annualised)*</b>				
	(a) Basic (in ₹)	2.01*	2.89*	1.48*	9.45
	(b) Diluted (in ₹)	2.00*	2.88*	1.47*	9.41



# Crompton

**Crompton Greaves Consumer Electricals Limited**

**Registered & Corporate Office:** Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

## STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited (refer note 7)	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	(a) Electric Consumer Durables	1,347.18	1,230.90	884.41	4,311.00
	(b) Lighting Products	260.87	301.15	161.74	1,062.20
	<b>Total Income from operations</b>	<b>1,608.05</b>	<b>1,532.05</b>	<b>1,046.15</b>	<b>5,373.20</b>
<b>2</b>	<b>Segment Results :</b>				
	(Profit before tax and finance costs from each segment)				
	(a) Electric Consumer Durables	228.53	227.94	155.78	826.70
	(b) Lighting Products	23.11	34.32	16.17	116.06
	<b>Total</b>	<b>251.64</b>	<b>262.26</b>	<b>171.95</b>	<b>942.76</b>
	Less: (i) Finance costs	20.65	10.55	10.07	35.31
	(ii) Other unallocable expenditure net of unallocated income	59.73	36.42	37.06	144.30
	<b>Profit from ordinary activities before tax</b>	<b>171.26</b>	<b>215.29</b>	<b>124.82</b>	<b>763.15</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Electric Consumer Durables	1,008.64	961.74	941.58	961.74
	(b) Lighting Products	375.25	405.59	358.02	405.59
	(c) Unallocable	3,776.11	3,958.77	1,926.75	3,958.77
	<b>Total Segment Assets</b>	<b>5,160.00</b>	<b>5,326.10</b>	<b>3,226.35</b>	<b>5,326.10</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Electric Consumer Durables	974.76	1,039.96	562.38	1,039.96
	(b) Lighting Products	327.46	371.94	266.22	371.94
	(c) Unallocable	1,260.99	1,458.54	371.24	1,458.54
	<b>Total Segment Liabilities</b>	<b>2,563.21</b>	<b>2,870.44</b>	<b>1,199.84</b>	<b>2,870.44</b>



# Crompton

## Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1<sup>st</sup> Floor,  
East Wing, Equinox Business Park, LBS Marg,  
Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

### Notes on Standalone financial results:

- 1) The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 22<sup>nd</sup> July, 2022.
- 2) The standalone financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.

### 3) Acquisition of additional stake in Butterfly Gandhimathi Appliances Limited ("Butterfly")

In accordance with regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, after acquisition of 55% stake of Butterfly on 30<sup>th</sup> March, 2022, an open offer was made by the Company for acquisition of upto 26% of the voting share capital of Butterfly from its public shareholders. The open offer was fully subscribed and therefore the Company's holding has increased from 55% to 81% in the issued and paid-up equity share capital of Butterfly from 4<sup>th</sup> June, 2022.

- 4) During the quarter, the Company has redeemed Secured Non-Convertible Debentures amounting to ₹ 150 crores along with interest thereon, on 27<sup>th</sup> May, 2022.





# Crompton

**Crompton Greaves Consumer Electricals Limited**

Registered & Corporate Office: Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

5) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
(a)	Outstanding Non- Convertible Debentures (₹ In crores)	-	150.00	300.00	150.00
(b)	Debenture Redemption Reserve (₹ In crores)	-	75.00	75.00	75.00
(c)	Securities Premium (₹ In crores)	151.14	144.87	27.17	144.87
(d)	Net Worth (₹ In crores)	2,596.79	2,455.66	2,026.51	2,455.66
(e)	Net Profit after Tax (₹ In crores)	127.52	181.76	93.12	593.48
(f)	Basic Earnings per share (in ₹)	2.01*	2.89*	1.48*	9.45
(g)	Diluted Earnings per share (in ₹)	2.00*	2.88*	1.47*	9.41
(h)	Debt-Equity Ratio [Total Debt/ Equity]	0.49	0.63	0.15	0.63
(i)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt/ Net working capital excl. current Borrowings]	-	0.10	0.23	0.10
(j)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term debt/ Total Assets]	0.25	0.29	0.09	0.29
(k)	Debt Service Coverage Ratio (in times) [Profit After Tax + Interest + Depreciation/ (Finance Cost + Repayments made during the year)]	0.50	0.61	0.58	1.84
(l)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Interest + Depreciation)/Finance Cost]	9.89	22.78	14.15	23.81
(m)	Current ratio (in times) (Current Assets/ Current liabilities excl. current Borrowings)	1.66	2.33	2.51	2.33
(n)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	0.00%	1.00%	0.00%	1.00%
(o)	Current Liability ratio (in times) (Current liabilities excl. current borrowings/ Total Liabilities)	0.44	0.40	0.73	0.40
(p)	Debtors Turnover (in times) [(Sale of Products and Services/ Avg. Trade Receivables)]	3.39*	3.18*	2.42*	11.14
(q)	Inventory Turnover (in times) [(Cost of goods sold/ Avg. Inventory)]	1.95*	2.09*	1.32*	7.17
(r)	Operating Margin (in %) [(Profit before Depreciation, Interest, Tax and Exceptional items)/ Sale of Products and Services]	12.04%	14.51%	11.74%	14.16%
(s)	Net Profit Margin (in %) (Profit after tax/ Total Income)	7.88%	11.73%	8.74%	10.88%

(Not annualised)\*



# Crompton

**Crompton Greaves Consumer Electricals Limited**

**Registered & Corporate Office:** Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070. India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

- 6) During the quarter, 2,38,523 Equity shares of face value ₹ 2 each were allotted upon exercise of the vested options under Employee Stock Option Schemes.
- 7) The figures for the last quarter ended 31<sup>st</sup> March, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and published year-to-date figures up to the third quarter of the previous financial year which were subjected to Limited Review.
- 8) Figures of the previous periods have been regrouped, wherever necessary.

**For Crompton Greaves Consumer Electricals Limited**

Place: Mumbai  
Date: 22<sup>nd</sup> July, 2022



  
Shantanu Khosla  
Managing Director  
DIN:00059877





**Independent Auditor's Review Report on unaudited quarterly consolidated financial results of the Group pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Crompton Greaves Consumer Electricals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Crompton Greaves Consumer Electricals Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Butterfly Gandhimathi Appliances Limited	Subsidiary
2	Nexustar Lighting Project Private Limited	Subsidiary
3	Pinnacles Lighting Project Private Limited	Subsidiary

# MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs. 253.50 crores, total net profit after tax of Rs.13.24 crores and total comprehensive income of Rs.13.43 crores, for the quarter ended June 30, 2022, as considered in the Statement. These interim financial results have been reviewed by the other auditor whose report has been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial information of two subsidiaries which have not been subjected to a review by their auditors, whose interim financial information reflect total revenues of Rs. 2.64 crores, total net profit after tax of Rs. 0.22 crores and total comprehensive income of Rs. 0.22 crores for the quarter ended June 30, 2022, as considered in the Statement. The interim financial information of the two subsidiaries have been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information certified by Management. In our opinion and according to the information and explanations given to us by the Management, the interim financial information of the two subsidiaries is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' which were subjected to limited review by us.



# MSKA & Associates

Chartered Accountants

9. The Statement of the Group for the quarter ended June 30, 2021, was reviewed by another auditor whose report dated July 23, 2021 expressed an unmodified conclusion on the Statement.

Our conclusion on the Statement is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Srividya Vaidison*



**Srividya Vaidison**  
Partner  
Membership No.: 207132  
UDIN: 22207132ANKQNH1998

Place: Mumbai  
Date: July 22, 2022

# Crompton

**Crompton Greaves Consumer Electricals Limited**

**Registered & Corporate Office:** Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited (refer note 8)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	1,862.94	1,547.92	1,050.48	5,394.11
	(b) Other income	10.41	22.15	19.60	72.65
	<b>Total Income</b>	<b>1,873.35</b>	<b>1,570.07</b>	<b>1,070.08</b>	<b>5,466.76</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	548.44	358.00	211.45	1,193.91
	(b) Purchases of stock-in-trade	887.61	743.45	519.03	2,467.57
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(158.02)	(15.75)	(19.82)	40.30
	(d) Employee benefits expense	143.44	83.51	88.53	362.39
	(e) Finance costs	22.51	10.55	10.07	35.31
	(f) Depreciation and amortisation expense	27.56	14.48	7.57	42.28
	(g) Other expenses	221.55	149.94	126.25	560.49
	<b>Total Expenses</b>	<b>1,693.09</b>	<b>1,344.18</b>	<b>943.08</b>	<b>4,702.25</b>
<b>3</b>	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>180.26</b>	<b>225.89</b>	<b>127.00</b>	<b>764.51</b>
<b>4</b>	<b>Exceptional items (refer note 5)</b>	<b>6.39</b>	<b>12.97</b>	-	<b>12.97</b>
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>173.87</b>	<b>212.92</b>	<b>127.00</b>	<b>751.54</b>
<b>6</b>	<b>Tax Expense</b>				
	(a) Current tax	50.83	14.57	34.15	159.52
	(b) Adjustment of tax relating to earlier periods	-	3.97	-	3.97
	(c) Deferred tax (Credit) / Charge	(2.91)	17.83	(1.91)	9.67
	<b>Total Tax Expense</b>	<b>47.92</b>	<b>36.37</b>	<b>32.24</b>	<b>173.16</b>
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>125.95</b>	<b>176.55</b>	<b>94.76</b>	<b>578.38</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(a) Items that will not be reclassified to profit or loss	0.98	0.55	0.73	2.74
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.27)	(0.15)	(0.18)	(0.69)
	<b>Other Comprehensive Income</b>	<b>0.71</b>	<b>0.40</b>	<b>0.55</b>	<b>2.05</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>126.66</b>	<b>176.95</b>	<b>95.31</b>	<b>580.43</b>
	<b>Net Profit attributable to</b>				
	(a) Owners of the Holding Company	121.01	-	-	-
	(b) Non-Controlling Interest	4.94	-	-	-
	<b>Other Comprehensive Income attributable to</b>				
	(a) Owners of the Holding Company	0.64	-	-	-
	(b) Non-Controlling Interest	0.07	-	-	-
	<b>Total Comprehensive Income attributable to</b>				
	(a) Owners of the Holding Company	121.65	-	-	-
	(b) Non-Controlling Interest	5.01	-	-	-
<b>10</b>	<b>Paid-up Equity share capital of ₹ 2 each</b>	<b>126.73</b>	<b>126.68</b>	<b>125.56</b>	<b>126.68</b>
<b>11</b>	<b>Other Equity</b>				<b>3,108.73</b>
<b>12</b>	<b>Earnings Per Share (of ₹ 2 each) (Not annualised)*</b>				
	(a) Basic (in ₹)	1.99*	2.81*	1.51*	9.21
	(b) Diluted (in ₹)	1.98*	2.79*	1.50*	9.17



# Crompton

**Crompton Greaves Consumer Electricals Limited**

Registered & Corporate Office: Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

## CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited (refer note 8)	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	(a) Electric Consumer Durables	1,347.18	1,230.90	884.41	4,311.00
	(b) Lighting Products	262.26	317.02	166.07	1,083.11
	(c) Butterfly Products	253.50	-	-	-
	<b>Total Income from operations</b>	<b>1,862.94</b>	<b>1,547.92</b>	<b>1,050.48</b>	<b>5,394.11</b>
<b>2</b>	<b>Segment Results :</b>				
	(Profit before tax and finance costs from each segment)				
	(a) Electric Consumer Durables	228.53	227.94	155.78	826.70
	(b) Lighting Products	23.21	44.76	17.73	127.82
	(c) Butterfly Products	21.87	-	-	-
	<b>Total</b>	<b>273.61</b>	<b>272.70</b>	<b>173.51</b>	<b>954.52</b>
	Less: (i) Finance costs	22.51	10.55	10.07	35.31
	(ii) Other unallocable expenditure net of unallocated income	70.84	36.26	36.44	154.70
	<b>Profit from Ordinary Activities before Tax</b>	<b>180.26</b>	<b>225.89</b>	<b>127.00</b>	<b>764.51</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Electric Consumer Durables	1,008.64	961.74	941.58	961.74
	(b) Lighting Products	427.95	442.03	397.08	442.03
	(c) Butterfly Products	557.48	511.40	-	511.40
	(d) Unallocable	3,651.07	4,533.42	1,926.91	4,533.42
	<b>Total Segment Assets</b>	<b>5,645.14</b>	<b>6,448.59</b>	<b>3,265.57</b>	<b>6,448.59</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Electric Consumer Durables	974.76	1,039.96	562.38	1,039.96
	(b) Lighting Products	354.82	398.10	291.18	398.10
	(c) Butterfly Products	309.04	276.39	-	276.39
	(d) Unallocable	1,297.91	1,498.73	371.41	1,498.73
	<b>Total Segment Liabilities</b>	<b>2,936.53</b>	<b>3,213.18</b>	<b>1,224.97</b>	<b>3,213.18</b>



# Crompton

**Crompton Greaves Consumer Electricals Limited**

**Registered & Corporate Office:** Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

## Notes on Consolidated financial results:

- 1) The consolidated financial results of Crompton Greaves Consumer Electricals Limited (Holding Company) and its subsidiary companies have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company on 22<sup>nd</sup> July, 2022.
- 2) The consolidated financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) **Acquisition of additional stake in Butterfly Gandhimathi Appliances Limited ("Butterfly")**

In accordance with regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, after acquisition of 55% stake of Butterfly on 30<sup>th</sup> March, 2022, an open offer was made by the Holding Company for acquisition of upto 26% of the voting share capital of Butterfly from its public shareholders. The open offer was fully subscribed and therefore the stake of Holding Company has increased from 55% to 81% in the issued and paid-up equity share capital of Butterfly from 4<sup>th</sup> June, 2022.

- 4) During the quarter, the Holding Company has redeemed Secured Non-Convertible Debentures amounting to ₹ 150 crores along with interest thereon, on 27<sup>th</sup> May, 2022.
- 5) Exceptional item of ₹ 6.39 crores for the quarter ended 30<sup>th</sup> June, 2022 represents transaction costs directly attributable to the acquisition of additional stake in Butterfly, as referred to in Note 3 above.





# Crompton

**Crompton Greaves Consumer Electricals Limited**

**Registered & Corporate Office:** Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

6) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
(a)	Outstanding Non- Convertible Debentures (₹ In crores)	-	150.00	300.00	150.00
(b)	Debenture Redemption Reserve (₹ In crores)	-	75.00	75.00	75.00
(c)	Securities Premium (₹ In crores)	151.14	144.87	27.17	144.87
(d)	Net Worth (₹ In crores)	2,708.61	3,235.41	2,040.60	3,235.41
(e)	Net Profit after Tax (₹ In crores)	125.95	176.55	94.76	578.38
(f)	Basic Earnings per share (in ₹)	1.99*	2.81*	1.51*	9.21
(g)	Diluted Earnings per share (in ₹)	1.98*	2.79*	1.50*	9.17
(h)	Debt-Equity Ratio [Total Debt/ Equity]	0.48	0.50	0.15	0.50
(i)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt/ Net working capital excl. current Borrowings]	0.01	0.09	0.22	0.09
(j)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term debt)/ Total Assets]	0.23	0.25	0.09	0.25
(k)	Debt Service Coverage Ratio (in times) [Profit After Tax + Interest + Depreciation/ (Finance Cost + Repayments made during the year)]	0.55	0.59	0.59	1.80
(l)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Interest + Depreciation)/Finance Cost]	10.23	23.78	14.36	23.85
(m)	Current ratio (in times) (Current Assets/ Current liabilities excl. current Borrowings)	1.58	2.19	2.50	2.19
(n)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	0.00%	1.00%	0.00%	1.00%
(o)	Current Liability ratio (in times) (Current liabilities excl. current borrowings/ Total Liabilities)	0.50	0.44	0.73	0.44
(p)	Debtors Turnover (in times) [(Sale of Products and Services/ Avg. Trade Receivables)]	3.20*	2.88*	2.36*	10.02
(q)	Inventory Turnover (in times) [(Cost of goods sold/ Avg. Inventory)]	1.63*	1.75*	1.32*	5.97
(r)	Operating Margin (in %) [(Profit before Depreciation, Interest, Tax and Exceptional items)/ Sale of Products and Services]	11.80%	14.78%	11.90%	14.26%
(s)	Net Profit Margin (in %) (Profit after tax/ Total Income)	6.72%	11.24%	8.86%	10.58%

(Not annualised)\*



# Crompton

## Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

- 7) During the quarter, the Holding Company allotted 2,38,523 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.
- 8) The figures for the last quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and published year-to-date figures up to the third quarter of the previous financial year which were subjected to Limited Review.
- 9) Figures of the previous periods have been regrouped, wherever necessary.

For Crompton Greaves Consumer Electricals Limited

Place: Mumbai  
Date: 22<sup>nd</sup> July, 2022



  
Shantanu Khosla  
Managing Director  
DIN:00059877





**Crompton Greaves Consumer Electricals Limited**  
**Consolidated Results for Quarter Ended June 2022**

**Strong Revenue growth of 77% & robust operating margins**

**Mumbai, Jul 22, 2022:** The Board of Directors, at its meeting held on Jul 22, 2022 approved the results of the Company for the quarter ended June 30, 2022. Consolidated Revenue for the quarter at Rs. 1,863 Cr. registered a growth of 77% YoY. EBIDTA grew 76% at Rs. 220 Cr. with a margin of 11.8 % and PAT stood at Rs. 126 Cr.

Standalone Revenue for the quarter at Rs. 1,608 Cr. registered a growth of 54% YoY. EBIDTA was at Rs. 194 Cr. with a margin of 12.0% and PAT stood at Rs. 128 Cr.

ECD segment grew by 52% with strong growth across categories. Fans growth was driven by overall strong performance, especially in Premium and TPW Fans. Appliances business continued to deliver robust growth based on new consumer offerings in core categories. Lighting segment grew by 61%, as B2C LED business continued its strong growth momentum. We continued to focus on brand building, alternative channels, Go to Market and R&D capabilities. We also entered into new Built-in Kitchen Appliances segment to expand our presence in the kitchen and become a player in the full range of appliances. Butterfly business reported strong growth across all categories mainly Mixers, Cookers & Stoves with significantly improved margins.

**Commenting on the Quarter results, Company's Managing Director, Shantanu Khosla said** "First quarter started with strong growth momentum and recorded robust revenue growth across businesses, in both Crompton and Butterfly. Alternative channels viz. E-com, Canteen Stores and Rural continue to increase their share in the overall business. Gross Margins improved sequentially, and profitability remained best in class. Butterfly performed strongly in the first quarter post takeover. Operational and cost synergies are under implementation."

**About Crompton:**

Crompton is India's market leader in fans, No. 1 player in residential pumps and has leading market positions in its other product categories. The Company manufactures and markets a wide spectrum of consumer products, ranging from fans, lamps and luminaries to pumps and household appliances such as water heaters, coolers, mixer grinders and irons. The Company has strong dealer base across the country and wide service network offering robust after sales service to its customers.