

Date: May 30, 2022

To,

**The Bombay Stock Exchange**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code - 539875

**Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata - 700 001  
Scrip Code - 28123

Dear Sir/Madam,

**Sub: Outcome of Board Meeting****Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 30, 2022 *inter-alia* approved the Audited Standalone and Consolidated Financial Results of the Company prepared as per Indian Accounting Standard (Ind-AS) for the quarter and financial year ended 31 March, 2022.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclose the following statements:

- a) Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022.
- b) Auditors report in respect of the Financial Results both, Standalone & Consolidated issued by M/s. Prasad Kumar & Co., Statutory Auditors of the Company; and
- c) Declaration for Unmodified Opinion on the Audited Financial Results, both Standalone and Consolidated pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- d) Re-appointment of M/s. Prasad Kumar & Co. (FRN:008816C), Chartered Accountants, as the Statutory Auditors of the Company for a further term of five (5) years, subject to the approval of the shareholders at the ensuing 59th Annual General Meeting of the Company. The information as required under Regulation 30 of the SEBI Listing Regulations (SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015) is enclosed herewith.

The meeting of the Board of Directors commenced at 04:00 PM and concluded at 10:25 PM.

Kindly take note of the same on record and also note that the results are also being published in newspapers and posted on the website of the Company in accordance with the Listing Regulations.

Thanking You,

Yours faithfully

For RSD Finance Limited

  
**Rajeev Singh Dugal**  
Managing Director  
DIN - 00052037

*Enclosure: As above*

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Prasad Kumar & Co.
2	Firm Registration Number	008816C
3	Reason for change viz. Appointment, Resignation, Removal, death or otherwise	Re-appointment as statutory auditors of the Company
4.	Date of Appointment / cessation (as applicable) & term of Appointment	At the ensuing Annual General Meeting of the Company. Re-appointed for a further period of five years and to hold office from the conclusion of 59 <sup>th</sup> Annual General Meeting till the conclusion of the 64 <sup>th</sup> Annual General Meeting, which shall be subject to the approval of the shareholders.
5.	Brief Profile (in case of appointment)	Prasad Kumar & Co., Chartered Accountants (FRN- 008816C) were established in the year 1998, having more than 23 years' experience of statutory audit. They have a team of 6 experienced partners as on date and 5 offices in India, including a head office in Jamshedpur.
6.	Disclosure of relationships between directors (in case of appointment of a director)	No

You are requested to please take the above information on record as per requirement of Regulation 6 and Regulation 30 of SEBI (LODR) Regulations, 2015.

**For RSD Finance Limited**

**Rajeev Singh Dugal**  
**Managing Director**  
**DIN - 00052037**

**REGISTERED & ADMINISTRATIVE OFFICE**

**Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.**  
**Ph. : 0657-6620001, 7280009199 .**

**Head Office** : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
**Branch Office**: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

**INDEPENDENT AUDITORS REPORT**

To,

The Board of Directors  
**RSD Finance Limited**

**Report on the audit of the Standalone Annual Financial Results**

We have audited the accompanying Standalone Financial Result of **RSD FINANCE LIMITED** ('the company') for the quarter and year ended March 31, 2022 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid statement:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



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### **Emphasis of Matter**

We draw attention to Note 3 of the Accompanying Consolidated Financial Results, which describes uncertainties due to COVID-19. As stated therein, in view of these continuing uncertainties, the extent to which the COVID-19 pandemic will continue to impact on the business of the Group will depend on future developments which are uncertain.

Our opinion is not modified in respect of this matter.

### **Management's and Board of Director's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statements that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



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### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



**PRASAD KUMAR & CO.**  
Chartered Accountants

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- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Statement include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to 31<sup>st</sup> December 2021, being the date of end of the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matters.

**For M/s. Prasad Kumar & Co.**

Chartered Accountants

Firm Registration No. 008816C



**Rajesh Prasad**

Partner

Membership No. – 075409

UDIN -

Date: 30-05-2022

Place: Jamshedpur

## Statement of Audited Standalone Financial Results for the Quarter & Financial Year Ended 31st March, 2022

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/22 (Audited)	31/12/2021 (Un - Audited)	31/03/21 (Audited)	31/03/22 (Audited)	31/03/21 (Audited)
<b>I</b>	<b>Revenue from Operations</b>					
	Sale of Services	28.85	24.11	29.29	92.50	66.82
	Interest Income	152.29	105.61	73.80	345.62	249.08
	Dividend Income	1.08	1.62	1.05	9.18	2.78
	Net gain on fair value changes	4.37	(29.90)	(16.09)	9.00	73.51
	<b>Total revenue from operations</b>	<b>186.59</b>	<b>101.44</b>	<b>88.05</b>	<b>456.30</b>	<b>392.19</b>
<b>II</b>	<b>Other Income</b>					
	Net Gain on sale of Financial Instruments	50.36	65.20	110.85	298.8	216.91
	Other Incomes	11.97	2.52	0.38	16.85	8.05
	<b>Total Other Income</b>	<b>62.33</b>	<b>67.72</b>	<b>111.23</b>	<b>315.65</b>	<b>224.96</b>
<b>III</b>	<b>Total income (I+II)</b>	<b>248.92</b>	<b>169.16</b>	<b>199.28</b>	<b>771.95</b>	<b>617.15</b>
<b>IV</b>	<b>Expenses</b>					
	Cost of materials consumed	7.16	5.81	7.28	22.59	16.67
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	Employee benefits expense	15.87	15.03	15.72	61.64	59.12
	Finance costs	0.15	0.05	0.10	0.35	0.55
	Depreciation and amortisation expense	2.10	2.09	2.33	8.39	9.33
	Provisions	32.55	0.65	37.35	23.85	36.77
	Other expenses	51.15	38.47	41.15	148.29	99.68
	<b>Total expenses</b>	<b>108.98</b>	<b>62.10</b>	<b>103.93</b>	<b>265.11</b>	<b>222.12</b>
<b>V</b>	<b>Profit / (Loss) before exceptional item and tax (III-IV)</b>	<b>139.94</b>	<b>107.06</b>	<b>95.35</b>	<b>506.84</b>	<b>395.03</b>
<b>VI</b>	<b>Exceptional Item</b>					
<b>VII</b>	<b>Profit / (Loss) before tax (V + VI)</b>	<b>139.94</b>	<b>107.06</b>	<b>95.35</b>	<b>506.84</b>	<b>395.03</b>
<b>VIII</b>	<b>Tax expense</b>					
	a) Current Tax	72.72	(28.22)	21.73	86.31	69.94
	b) Deferred Tax	-0.13	0.07	0.06	0.07	0.21
	<b>Total Tax Expenses</b>	<b>72.59</b>	<b>(28.15)</b>	<b>21.79</b>	<b>86.38</b>	<b>70.15</b>
<b>IX</b>	<b>Net Profit / (Loss) for the period after tax (VII - VIII)</b>	<b>67.35</b>	<b>135.21</b>	<b>73.56</b>	<b>420.46</b>	<b>324.88</b>
<b>X</b>	<b>Other Comprehensive Income</b>					
	Items that will not be classified to profit or loss					
	(i) Items that will not be classified to profit or loss	(66.99)	24.20	17.62	128.90	281.75
	(ii) Income tax relating to items that will not be classified to profit or loss	(11.18)	4.04	1.83	21.50	45.21
	(iii) Items that will be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	Total other comprehensive income for the year (net of tax)	(55.81)	20.16	15.79	107.30	236.54
<b>XI</b>	<b>Total comprehensive income for the period</b>	<b>11.54</b>	<b>155.37</b>	<b>89.35</b>	<b>527.76</b>	<b>561.42</b>
<b>XII</b>	<b>Paid-up Equity Share Capital (Rs. 5/- per share)</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>
<b>XIII</b>	<b>Earnings per share :(in Rs.)</b>					
	(a) Basic	0.09	1.20	0.69	4.08	4.34
	(b) Diluted	0.09	1.20	0.69	4.08	4.34

See accompanying notes to the standalone financial results

Date: 30.05.2022  
Place: Jamshedpur



For and on behalf of the Board

  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
Ph. : 0657-6620001, 7280009199 .

# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email: rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

## Standalone Segment wise Revenue, Result & Capital Employed for the Quarter & Financial Year ended 31st March, 2022

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Audited)	(Un - Audited)	(Audited)	(Audited)	(Audited)
	<b>Segment Revenue</b>					
	(a) Investment & Finance related activities	220.07	145.05	169.99	679.45	550.33
	(b) Job work & Manufacturing activities	28.85	24.11	29.29	92.50	66.82
	(c) Unallocable				-	-
1	<b>Total</b>	<b>248.92</b>	<b>169.16</b>	<b>199.28</b>	<b>771.95</b>	<b>617.15</b>
	Less: Inter segment Revenue	-	-	-	-	-
	<b>Net Sale/ Income from operations</b>	<b>248.92</b>	<b>169.16</b>	<b>199.28</b>	<b>771.95</b>	<b>617.15</b>
	<b>Segment Results (Profit) (+) / Loss (-) before tax &amp; Interest</b>					
	(a) Investment & Finance related activities	128.54	100.46	88.28	475.06	380.17
	(b) Job work & Manufacturing activities	11.55	6.65	7.17	32.13	15.41
	(c) Unallocable	-	-	-	-	-
2	<b>Total</b>	<b>140.09</b>	<b>107.11</b>	<b>95.45</b>	<b>507.19</b>	<b>395.58</b>
	Less: Interest	0.15	0.05	0.10	0.35	0.55
	<b>Total Profit before Tax</b>	<b>139.94</b>	<b>107.06</b>	<b>95.35</b>	<b>506.84</b>	<b>395.03</b>
	<b>Segment Assets</b>					
	(a) Investment & Finance related activities	6,326.25	6,290.69	5,741.21	6,326.25	5,741.21
	(b) Job work & Manufacturing activities	152.00	156.46	158.99	152.00	158.99
	(c) Unallocable	-	-	-	-	-
3	<b>Total Segment Assets</b>	<b>6,478.25</b>	<b>6,447.15</b>	<b>5,900.20</b>	<b>6,478.25</b>	<b>5,900.20</b>
	Less: Intersegment Elimination	-	-	-	-	-
	Add: Unallocated Corporate Assets	-	-	-	-	-
	<b>Total Assets</b>	<b>6,478.25</b>	<b>6,447.15</b>	<b>5,900.20</b>	<b>6,478.25</b>	<b>5,900.20</b>
	<b>Segment Liabilities</b>					
	(a) Investment & Finance related activities	275.44	250.86	217.51	275.44	217.51
	(b) Job work & Manufacturing activities	84.77	89.79	92.41	84.77	92.41
	(c) Unallocable	-	-	-	-	-
4	<b>Total Segment Liabilities</b>	<b>360.21</b>	<b>340.65</b>	<b>309.92</b>	<b>360.21</b>	<b>309.92</b>
	Less: Intersegment Elimination	-	-	-	-	-
	Add: Unallocated Corporate Liabilities	-	-	-	-	-
	<b>Total Liabilities</b>	<b>360.21</b>	<b>340.65</b>	<b>309.92</b>	<b>360.21</b>	<b>309.92</b>

Date: 30.05.2022  
Place: Jamshedpur



For and on behalf of the Board

  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

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Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2022		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in Lakhs)		
Particulars	As at	As at
	31-March-2022	31-March-2021
	Audited	Audited
<b>A. ASSETS</b>		
<b>1. Financial Assets</b>		
a. Cash & Cash Equivalents	0.46	0.88
b. Bank Balance (other than (a) above)	71.43	124.16
c. Receivables		
ii. Trade receivables	17.47	15.92
iii. Other receivables		-
d. Loans	658.36	496.10
e. Investments	5,512.03	5,064.30
f. Other financial assets	99.15	70.29
<b>2. Non Financial assets</b>		
a. Current Tax Assets (Net)		
b. Deferred Tax Assets (Net)		
c. Property, Plant & Equipment	119.35	128.55
d. Other non - financial assets		
<b>TOTAL - ASSETS</b>	<b>6,478.25</b>	<b>5,900.20</b>
<b>B. LIABILITIES AND EQUITY</b>		
<b>1. LIABILITIES</b>		
<b>1.1 Financial Liabilities</b>		
a. Borrowings		
b. Borrowings (Other than Debt Securities)	48.55	52.74
c. Payables		
(I) Trade Payables	-	-
(ii) total outstanding dues of micro enterprises and small enterprises	-	0.24
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6.61	14.08
II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
d. Other financial liabilities		-
<b>1.2 Non-Financial Liabilities</b>		
a. Current tax liabilities (Net)	86.31	69.95
b. Deferred tax liabilities (Net)	33.46	11.88
c. Provisions	99.48	75.64
d. Other non-financial liabilities	85.80	85.39
<b>TOTAL -LIABILITIES</b>	<b>360.21</b>	<b>309.92</b>
<b>2. EQUITY</b>		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	5,470.72	4,942.96
<b>TOTAL EQUITY</b>	<b>6,118.04</b>	<b>5,590.28</b>
<b>TOTAL LIABILITY AND EQUITY</b>	<b>6,478.25</b>	<b>5,900.20</b>



For and on behalf of the Board

**Rajeev Singh Dugal**  
Managing Director  
DIN - 00052037

Date: 30.05.2022  
Place: Jamshedpur

**REGISTERED & ADMINISTRATIVE OFFICE**

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## Statement of Standalone Cash Flow Statements for the Year Ended March 31, 2022

(Amount in Rs.)

SI No	Particulars	As at 31-March-2022	As at 31-March-2021
1	<b>Cash Flow From Operating Activities</b>		
	Net Profit before Tax	506.84	395.03
	Add : Adjustments for		
	Depreciation	8.39	9.33
	Gain/(Loss) on Remeasurement of Financial Assets	128.80	281.75
	Provisions	23.85	36.77
	<b>Less : Adjustment for</b>		
	P/L Appropriation		(19.43)
	Profit on Sale of Investment	298.80	216.91
	Dividend Received	9.18	2.78
	Interest Income	345.62	249.08
	<b>Operating Profit before Working Capital Changes</b>	<b>14.28</b>	<b>273.54</b>
	Adjustments for:-		
	Trade Receivables	-1.55	(3.04)
	Other Non-Financial Liabilities	0.41	(157.89)
	Other Financial Liabilities	0.00	(29.98)
	Trade Payables	(7.71)	1.09
	Other Financial Assets	(28.86)	
	<b>Net cash generated from operating activities</b>	<b>(23.43)</b>	<b>83.72</b>
	Tax Paid/Provided	69.95	46.26
	<b>Net cash generated from operation [A]</b>	<b>(93.38)</b>	<b>37.46</b>
2	<b>Cash Flow From Investing Activities</b>		
	Profit on sale of Investment	298.80	216.91
	(Increase)/Decrease in Investments	(447.73)	(649.51)
	Loans & Advances	(162.26)	(481.89)
	Dividend Received	9.18	2.78
	Interest Received	345.62	249.08
	Profit on sale of Fixed Assets		-
	Sale/(Purchase) of Assets	0.81	733.79
	<b>Net cash from investing activities [B]</b>	<b>44.42</b>	<b>71.16</b>
3	<b>Cash Flow From Financing Activities</b>		
	Repayment of Long Term Borrowings	(4.19)	(3.86)
	<b>Net cash from financing activities [C]</b>	<b>(4.19)</b>	<b>(3.86)</b>
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	<b>(53.15)</b>	<b>104.76</b>
	<b>Cash &amp; Cash equivalents (Opening balance)</b>	<b>125.04</b>	<b>20.28</b>
	<b>Cash &amp; Cash equivalents (Closing balance)</b>	<b>71.89</b>	<b>125.04</b>

Date: 30.05.2022  
Place: Jamshedpur



  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
Ph. : 0657-6620001, 7280009199 .

## NOTES:-

1 The above standalone financial result for the Quarter and Financial Year ended March 31, 2022 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 30.05.2022 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

2 These financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the Quarter and Financial Year ended March 31, 2022 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified. The significant account policies applied by the Company in the preparation of the financial results are consistent with those followed in the Annual Financial Statement for the Year Ended March 31, 2022

3 During the year, India experienced "second wave" of COVID-19, including a significant surge of cases following the discovery of mutant virus variant in the country, as a precautionary measure various Indian States had re-imposed localised/regional restrictions which were gradually relaxed during the latter part of the year. The impact of COVID-19, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. India is emerging from the COVID-19 pandemic, however the extent to which any new wave of COV1D-19 will impact the Company's operations and financial results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government mandated or elected by us.

The Company has assessed the Impact of COVID-19 on its financial statements based on the internal and external information. On the basis of assessments, there is no material impact of COVID-19 on the Company which is required to be recognised in the standalone financial results. The Company has adequate liquidity and resources to service its obligations in the near future. Accordingly, no adjustments have been made to the standalone financial results. We shall continue to monitor the future economic conditions and assess its impact on the financial statements.

4 The figures for the last quarter of the current financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year which were subject to limited review by statutory auditors.

5 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

For and on behalf of the Board of Directors

Place : Jamshedpur  
Date : 30.05.2022



  
Rajeev Singh Dugal  
Managing Director  
DIN: 00052037

**INDEPENDENT AUDITORS REPORT**

To,

The Board of Directors  
**RSD Finance Limited**

**Report on the audit of the Consolidated Annual Financial Results**

We have audited the accompanying consolidated Annual Financial Results of **RSD FINANCE LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2022 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary referred to in "Other Matters" section below, the aforesaid consolidated financial results:

- a. Include the annual financial results of the following entity

Sr. No.	Name of the Entity	Relationship with the Holding Entity
1.	Precision Automotive Private Limited	Wholly owned Subsidiary
2.	SRP Oil Private Limited	Subsidiary
3.	Sigma HTS LLP	Subsidiary of Precision Automotive Private Limited

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the group for the quarter and year ended 31 March 2022.



**Head Office** : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
**Branch Office**: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

### **Basis for Opinion**

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to Note 3 of the Accompanying Consolidated Financial Results, which describes uncertainties due to COVID-19. As stated therein, in view of these continuing uncertainties, the extent to which the COVID-19 pandemic will continue to impact on the business of the Group will depend on future developments which are uncertain.

Our opinion is not modified in respect of this matter.

### **Management's and Board of Director's Responsibilities for the Financial Results**

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors and Management are responsible for the preparation and presentation of these statements that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls



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that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

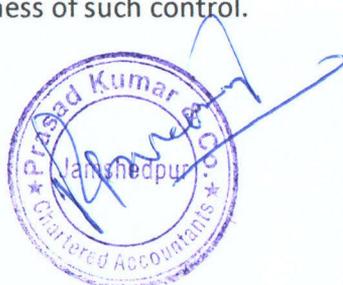
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the consolidated financial results, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1 /44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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### **Other Matters**

The consolidated financial results include the audited financial results of 3 subsidiaries, whose financial statements reflects total assets (before consolidation adjustments) of Rs. 22,111.72 lakhs as at 31 March 2022, total revenue (before consolidation adjustments) of Rs. 9,078.07 lakhs for the year ended 31 March 2022 and total net profit after tax (before consolidation adjustments) of Rs. 1,382.61 lakhs for the year ended 31 March 2022 and total comprehensive income of Rs. 1,625.94 for the year ended 31 March 2022 respectively, as considered in the Statement which have been audited by its independent auditors.

These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these entities, is based purely on the report of the other auditors and the procedure performed by us is mentioned in the above paragraph.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

The financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to 31 December 2021, being the date of the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

Our Opinion is not modified in respect of the above matters.

**For M/s. Prasad Kumar & Co.**  
Chartered Accountants  
Firm Registration No. 008816C

**Rajesh Prasad**

Partner

Membership No. – 075409

UDIN -

Date: 30-05-2022

Place: Jamshedpur

# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

## Statement of Audited Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2022

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/22	31/03/21
		(Audited)	(Un - Audited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Revenue from Operations</b>					
	Sale of Products	1,779.02	1,699.85	1,629.34	4,944.88	2,723.31
	Sale of Services	737.46	788.65		2,715.83	1,504.65
	Interest Income	388.05	201.30	66.59	1,308.65	494.74
	Dividend Income	7.97	63.47	54.90	93.10	57.24
	Net gain on fair value changes	72.27	47.38	85.52	253.70	280.38
	<b>Total revenue from operations</b>	<b>2,984.77</b>	<b>2,800.65</b>	<b>1,836.35</b>	<b>9,316.16</b>	<b>5,060.32</b>
<b>II</b>	<b>Other Income</b>					
	Net Gain on sale of Financial Instruments	47.02	138.22	62.94	400.00	394.96
	Other Incomes	30.70	25.40	52.63	99.37	72.85
	<b>Total Other Income</b>	<b>77.72</b>	<b>163.62</b>	<b>115.57</b>	<b>499.37</b>	<b>467.81</b>
<b>III</b>	<b>Total Income (I+II)</b>	<b>3,062.49</b>	<b>2,964.27</b>	<b>1,951.92</b>	<b>9,815.53</b>	<b>5,528.13</b>
<b>IV</b>	<b>Expenses</b>					
	Cost of materials consumed	1,128.53	1,497.07	879.90	3,536.42	2,302.50
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	Employee benefits expense	135.49	155.08	128.28	523.37	367.44
	Finance costs	115.51	29.68	37.78	216.85	169.71
	Depreciation and amortisation expense	296.57	278.72	146.22	1,071.99	501.13
	Provision	32.54	0.66	91.75	23.85	91.17
	Other expenses	636.22	575.35	441.18	2,044.00	1,143.47
	<b>Total expenses</b>	<b>2,344.86</b>	<b>2,536.56</b>	<b>1,743.11</b>	<b>7,416.48</b>	<b>4,575.42</b>
<b>V</b>	<b>Profit / (Loss) before exceptional item and tax (III-IV)</b>	<b>717.63</b>	<b>427.71</b>	<b>208.81</b>	<b>2,399.05</b>	<b>952.71</b>
<b>VI</b>	<b>Exceptional items</b>					
<b>VII</b>	<b>Profit / (Loss) before tax (V + VI)</b>	<b>717.63</b>	<b>427.71</b>	<b>208.81</b>	<b>2,399.05</b>	<b>952.71</b>
<b>VIII</b>	<b>Tax expense</b>					
	a) Current Tax	239.59	33.75	21.84	594.99	134.78
	b) Deferred Tax	-11.18	2.94	3.53	0.99	25.72
	<b>Total Tax Expenses</b>	<b>228.41</b>	<b>36.69</b>	<b>25.37</b>	<b>595.98</b>	<b>160.50</b>
<b>IX</b>	<b>Net Profit/ (Loss) for the period (VII - VIII)</b>	<b>489.22</b>	<b>391.02</b>	<b>183.44</b>	<b>1,803.07</b>	<b>792.21</b>
<b>X</b>	<b>Other Comprehensive Income</b>					
	Items that will not be classified to profit or loss					
	(i) Items that will not be classified to profit or loss	-87.35	49.23	1.97	454.14	495.68
	(ii) Income tax relating to items that will not be classified to profit or loss	3.17	8.26	16.90	103.51	90.75
	(iii) Items that will be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	Total other comprehensive income for the year (net of tax) (i - ii)	(90.52)	40.97	(14.93)	350.63	404.93
<b>XI</b>	<b>Total comprehensive income for the period</b>	<b>398.70</b>	<b>431.99</b>	<b>168.51</b>	<b>2,153.70</b>	<b>1,197.14</b>
<b>XII</b>	<b>Profit for the period attributable to</b>					
	Owners of the Company	408.98	325.22	287.36	1,601.83	709.45
	Non-Controlling Interest	80.24	65.80	(103.92)	201.24	82.76
<b>XIII</b>	<b>Other Comprehensive Income attributable to</b>					
	Owners of the Company	-83.48	40.81	(13.13)	315.97	363.73
	Non-Controlling Interest	-7.04	0.16	(1.80)	34.66	41.20
<b>XIV</b>	<b>Total Comprehensive Income attributable to</b>					
	Owners of the Company	325.51	366.03	274.23	1,917.81	1,073.18
	Non-Controlling Interest	73.19	65.96	(105.72)	235.89	123.96
<b>XV</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 5 per share)</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>
<b>XVI</b>	<b>Earnings per share :(in Rs.)</b>					
	(a) Basic	2.51	2.83	2.12	14.81	8.29
	(b) Diluted	2.51	2.83	2.12	14.81	8.29

See accompanying notes to the standalone financial results

For and on behalf of the Board

Date: 30.05.2022

Place: Jamshedpur



Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

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# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

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## Consolidated Segment wise Revenue, Result & Capital Employed for the Quarter & Financial Year ended 31st March, 2022

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Consolidated 31/03/2022	Consolidated 31/12/2021	Consolidated 31/03/2021	Consolidated 31/03/2022	Consolidated 31/03/2021
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
	(a) Investment & Finance related activities	517.59	363.53	238.89	1,942.12	1,006.29
	(b) Job work & Manufacturing activities	28.85	24.11	29.29	92.50	66.82
	(c) Hotel business related activities	419.56	572.96	343.97	1,392.19	835.59
	(d) Heat Treatment Activity	2,101.38	2,018.80	1,345.97	6,423.21	3,637.70
	<b>Total</b>	<b>3,067.37</b>	<b>2,979.41</b>	<b>1,958.12</b>	<b>9,850.02</b>	<b>5,546.40</b>
	Less: Inter segment Revenue	4.88	15.14	6.20	34.49	18.27
	<b>Net Sale/ Income from operations</b>	<b>3,062.49</b>	<b>2,964.27</b>	<b>1,951.92</b>	<b>9,815.53</b>	<b>5,528.13</b>
2	<b>Segment Results (Profit) (+) / (-) Loss before tax &amp; Interest</b>					
	(a) Investment & Finance related activities	385.95	277.78	83.26	1,611.86	690.60
	(b) Job work & Manufacturing activities	11.54	6.65	7.17	32.12	15.41
	(c) Hotel business related activities	53.79	198.69	(20.58)	205.70	7.51
	(d) Heat Treatment Activity	381.87	(25.73)	176.73	766.23	408.90
	<b>Total</b>	<b>833.15</b>	<b>457.39</b>	<b>246.58</b>	<b>2,615.91</b>	<b>1,122.42</b>
	Less: Interest	115.51	29.68	37.77	216.85	169.71
	<b>Total Profit before Tax</b>	<b>717.63</b>	<b>427.71</b>	<b>208.81</b>	<b>2,399.06</b>	<b>952.71</b>
3	<b>Segment Assets</b>					
	(a) Investment & Finance related activities	14,032.55	13,587.73	12,025.37	14,032.55	12,025.37
	(b) Job work & Manufacturing activities	152.00	156.46	158.99	152.00	158.99
	(c) Hotel business related activities	5,118.22	5,147.18	4,904.25	5,118.22	4,904.25
	(d) Heat Treatment Activity	5,881.50	5,310.96	4,334.15	5,881.50	4,334.15
	<b>Total Segment Assets</b>	<b>25,184.27</b>	<b>24,202.33</b>	<b>21,422.76</b>	<b>25,184.27</b>	<b>21,422.76</b>
	Less: Intersegment Elimination	-	-	-	-	-
	Add: Unallocated Corporate Assets	-	-	-	-	-
	<b>Total Assets</b>	<b>25,184.27</b>	<b>24,202.33</b>	<b>21,422.76</b>	<b>25,184.27</b>	<b>21,422.76</b>
4	<b>Segment Liabilities</b>					
	(a) Investment & Finance related activities	1,720.01	1,470.35	1,278.46	1,720.01	1,278.46
	(b) Job work & Manufacturing activities	84.77	89.79	92.41	84.77	92.41
	(c) Hotel business related activities	514.30	562.33	518.83	514.30	518.83
	(d) Heat Treatment Activity	2,937.15	2,552.80	1,758.00	2,937.15	1,758.00
	<b>Total Segment Liabilities</b>	<b>5,256.23</b>	<b>4,675.27</b>	<b>3,647.70</b>	<b>5,256.23</b>	<b>3,647.70</b>
	Less: Intersegment Elimination	-	-	-	-	-
	Add: Unallocated Corporate Liabilities	-	-	-	-	-
	<b>Total Liabilities</b>	<b>5,256.23</b>	<b>4,675.27</b>	<b>3,647.70</b>	<b>5,256.23</b>	<b>3,647.70</b>

For and on behalf of the Board

  
Rajeev Singh Dugal

Managing Director  
DIN - 00052037

Date: 30.05.2022

Place: Jamshedpur



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

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# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

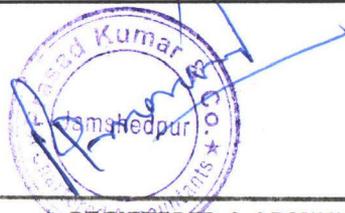
Email:rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2022

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	31-March-2022	31-March-2021
	Audited	Audited
<b>A. ASSETS</b>		
<b>1. Financial Assets</b>		
a. Cash & Cash Equivalents	10.72	4.18
b. Bank Balance (other than (a) above)	784.51	310.67
c. Receivables		
ii. Trade receivables	307.55	226.66
iii. Other receivables		-
d. Loans	690.62	525.32
e. Investments	16,063.10	13,979.85
f. Other financial assets		36.38
<b>2. Non Financial assets</b>		
a. Inventories	748.23	305.16
b. Property, Plant & Equipment	5,430.63	4,084.91
c. Capital Work in progress	-	1,553.57
d. Other Intangible Assets	8.91	32.31
e. Deferred Tax Assets (Net)		-
f. Other Non - Financial Assets (to be specified)	1,140.00	363.75
<b>TOTAL - ASSETS</b>	<b>25,184.27</b>	<b>21,422.76</b>
<b>B. LIABILITIES AND EQUITY</b>		
<b>1. LIABILITIES</b>		
<b>1.1 Financial Liabilities</b>		
a. Derivative financial instruments		-
b. (I) Trade Payables		-
(i) total outstanding dues of micro enterprises and small enterprises		63.90
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	706.40	588.30
II) Other Payables		-
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
c. Debt Securities		-
d. Borrowings (Other than Debt Securities)	3,296.58	2,020.03
e. Deposits		-
f. Subordinated Liabilities		-
g. Other financial liabilities		-
<b>1.2 Non-Financial Liabilities</b>		
a. Current tax liabilities (Net)	594.99	134.78
b. Provisions	212.48	243.03
c. Deferred tax liabilities (Net)	269.68	165.18
d. Other non-financial liabilities	176.10	432.48
<b>TOTAL - LIABILITIES</b>	<b>5,256.23</b>	<b>3,647.70</b>
<b>2. EQUITY</b>		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	16,910.61	15,001.02
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	<b>17,557.93</b>	<b>15,648.34</b>
Non Controlling Interest	2,370.11	2,126.72
<b>TOTAL - EQUITY</b>	<b>19,928.04</b>	<b>17,775.06</b>
<b>TOTAL EQUITY AND LIABILITY</b>	<b>25,184.27</b>	<b>21,422.76</b>



For and on behalf of the Board

*(Signature)*  
Rajeev Singh Dugal  
Managing Director

Date: 30.05.2022

Place: Jamshedpur

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
Ph. : 0657-6620001, 7280009199 .

# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

## Statement of Consolidated Cash Flow Statements for the Year Ended 31st March, 2022

(Amount in Rs.)			
SI No	Particulars	As at 31-March-2022	As at 31-March-2021
1	<b>Cash Flow From Operating Activities</b>		
	Net Profit before Tax	2,399.05	952.71
	Add : Adjustments for		
	Depreciation	1,071.99	501.13
	Gain/(Loss) on Remeasurement of Financial Assets	454.14	495.68
	Provisions	23.85	91.17
	Less : Adjustment for		
	P/L Appropriation	0.72	(23.28)
	Profit on Sale of Investment	400.00	394.96
	Dividend Received	93.10	57.24
	Interest Income	1,308.65	494.73
	Operating Profit before Working Capital Changes	2,146.56	1,117.04
	Adjustments for:-		
	Inventories	(443.07)	63.67
	Trade Receivables	(80.89)	122.40
	Other Non- Financial Liabilities	(256.38)	(220.92)
	Other Non- Financial Assets	(776.25)	554.15
	Other Financial Assets	36.38	33.48
	Trade Payables	54.21	118.55
	Net cash generated from operating activities	680.56	1,788.37
	Tax Paid/Provided	189.18	303.16
	<b>Net cash generated from operation [A]</b>	<b>491.38</b>	<b>1,485.21</b>
2	<b>Cash Flow From Investing Activities</b>		
	Profit on sale of Investment	400.00	394.96
	(Increase)/Decrease in Investments	(2,083.25)	(1,279.22)
	Loans & Advances	(165.30)	(508.95)
	Dividend Received	93.10	57.24
	Interest Received	1,308.65	494.73
	Profit on sale of Fixed Assets		-
	Sale/(Purchase) of Assets	(840.75)	(435.54)
	<b>Net cash from investing activities [B]</b>	<b>(1,287.55)</b>	<b>(1,276.78)</b>
3	<b>Cash Flow From Financing Activities</b>		
	Proceeds from Long Term Borrowings	1,276.55	(62.83)
	Capital Introduction in Subsidiary		-
	<b>Net cash from financing activities [C]</b>	<b>1,276.55</b>	<b>(62.83)</b>
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	480.38	145.60
	Cash & Cash equivalents (Opening balance)	314.85	169.25
	Cash & Cash equivalents (Closing balance)	795.23	314.85

For and on behalf of the Board

  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Date: 30.05.2022  
Place: Jamshedpur



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
Ph. : 0657-6620001, 7280009199 .

## NOTES:-

- 1 The above consolidated financial result for the Quarter and Financial Year ended March 31, 2022 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 30.05.2022 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

- During the year, India experienced a "second wave" of COVID-19, including a significant surge of cases following the discovery of mutant virus variant in the country, as a precautionary measure various Indian States had re-imposed localised/regional restrictions which were gradually relaxed during the latter part of the year. The impact of COVID-19, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. India is emerging from the COVID-19 pandemic, however the extent to which any new wave of COVID-19 will impact the Company's operations and financial results will depend on ongoing as well as future developments,
- 2 including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government mandated or elected by us.

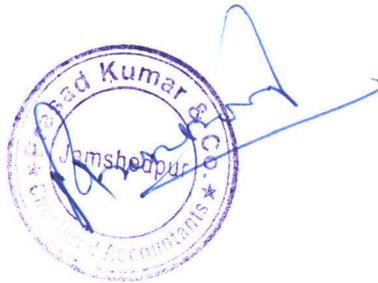
The Subsidiaries have assessed the Impact of COVID-19 on their financial statements based on the internal and external information. On the basis of assessments, there are no material impact of COVID-19 on the Company which is required to be recognised in the financial results. Further, the impact of COVID-19 pandemic on the subsidiary's financial results will depend on the future developments which are uncertain. Accordingly, no adjustments have been made to the consolidated financial results.

- 3 The Company has assessed the Impact of COVID-19 on its financial statements based on the internal and external information. We shall continue to monitor the future economic conditions and assess its impact on the financial statements. The extent to which the COVID-19 pandemic will impact the Company and its subsidiaries results will depend on future developments.

- 4 The figures for the last quarter of the current financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year which were subject to limited review by statutory auditors.

- 5 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Place : Jamshedpur  
Date : 30.05.2022



For and on behalf of the Board of Directors

  
Rajeev Singh Dugal  
Managing Director  
DIN: 00052037

Date: May 30, 2022

To,

**The Bombay Stock Exchange**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
**Scrip Code - 539875**

**Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata - 700 001  
**Scrip Code - 28123**

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016**

I, Mr. Rajeev Singh Dugal, Managing Director of RSD Finance Limited, having its Registered Office at H.No. – 4, The Alcor Hotel, Ramdas Bhatta, Bistupur, Jamshedpur – 831001, hereby declare that, the Statutory Auditors of the Company, M/s. Prasad Kumar & Co. (FRN: 008816C), Chartered Accountants, have issued an Audit Report dated May 30, 2022 with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amend by the SEBI (LODR) (Amendment) Regulations, 2016, vide Notification No. SEBI/LADNRO/GN/2016-17/001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016, dated May 27, 2016.

Kindly take the above declaration on your records.

Thanking You,

Yours faithfully

**For RSD Finance Limited**

**Rajeev Singh Dugal**  
**Managing Director**  
**DIN – 00052037**

## CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

(In Terms of Regulation 33(2)(A) of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors  
**RSD Finance Limited**

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited ("the Company"), to the best of our knowledge and belief certify that –

a) We have reviewed the financial statements of RSD Finance Limited for the quarter and financial year ended on 31st March, 2022 and that to the best of our knowledge and belief, we state that:

- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Indian accounting standards, applicable laws and regulations.

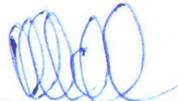
b) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2022 are fraudulent, illegal or violative of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.

d) i) There has not been any significant change in internal control over financial reporting during the year under reference;

ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and

iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.



**RAJEEV SINGH DUGAL**  
Managing Director



**RAVI JOSHI**  
CHIEF FINANCIAL OFFICER

Place: Jamshedpur

Date: May 30, 2022