



May 13, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No: 539844	Symbol: EQUITAS

Dear Sirs,

Intimation on outcome of the Board Meeting held on May 13, 2021 and disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

- Audited Financial Results (Consolidated and Standalone) for the Quarter and financial year ended March 31, 2021 under Regulation 33 of the SEBI (LODR) 2015.
- Auditors Report from the Statutory Auditors M/s. T R Chadha & Co, LLP
- Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015


The Meeting of the Board of Directors of the Company commenced at 16.00 hours and concluded at 18.15 hours

The above information will be made available on the Company's website www.equitas.in.

Kindly take the above information on record.

Thanking you,

Yours truly,
for Equitas Holdings Limited


Deepti R
Company Secretary



EQUITAS HOLDINGS LIMITED

410A, 4th FLOOR, SPENCER PLAZA, PHASE -II, No.769, ANNA SALAI, MOUNT ROAD, CHENNAI, TAMILNADU - 600002
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CIN: L65100TN2007PLC064069

T R Chadha & Co LLP

Chartered Accountants



Independent Auditor's Report on the quarterly and year to date audited consolidated annual financial results of Equitas Holdings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Equitas Holdings Limited

Opinion

1. We have audited the accompanying consolidated annual financial results of Equitas Holdings Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31 March 2021 (Statement), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the statement:
 - a. Includes the results of the following subsidiaries:
 - i. Equitas Small Finance Bank
 - ii. Equitas Technologies Private Limited
 - b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

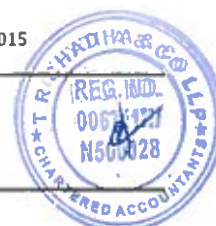
Emphasis of Matter

4. We draw attention to Note 5 to the accompanying Statement, the extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December 2015

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Responsibilities of Management and Those Charged With Governance for the Statement

5. This Statement has been compiled from the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the Management and the Directors of the Holding Company, as aforesaid.
6. In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the respective Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

13. We did not audit the financial statement and other financial information, in respect of one subsidiary, whose financial statements include total assets of Rs.656.99 lakhs as at 31st March 2021, and total revenue of Rs.1087.24 lakhs and net cash flow of Rs.70.33 lakhs for the year ended to date. These financial statements and other financial information have been audited by other independent auditors.

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14. The independent auditor's reports on financial results/financial statements/financial information of the entity have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in above paragraph.
15. The Statement include the financial results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
16. The annual consolidated financial statement of the Company for the year ended March 31, 2020, have been audited by the predecessor auditors who expressed their unmodified opinion on those financial statement on 29th May 2020. The financial results for the quarter and year ended 31st March 2020, included in the statement are based on above referred annual financial statements of the company for the year ended 31st March 2020.

Our opinion on the Statement is not modified in respect of the above matter.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

Digitally signed by
SHESHU SAMUDRALA
Date: 2021.05.13
17:38:49 +05'30'

Sheshu Samudrala
(Partner)
Membership No. 235031
UDIN: 21235031AAAAAT5578



Place: Chennai
Date: 13.05.2021

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EQUITAS HOLDINGS LIMITED
CIN No. L65100TN3007PLC064069
Regd. Office: 410A, 4th Floor, Spencer Plaza, Phase II, No 769, Mount Road,
Anna Salai, Chennai - 600 002. Phone No. + 91 44 4299 5000 Website: www.equitas.in

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2021

S. No.	Particulars	Quarter ended (Consolidated)			Year ended (Consolidated)	
		Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
		Audited (Refer note 16)	Unaudited	Audited (Refer note 16)	Audited	Audited
1	Revenue					
	(a) Revenue from Operations					
	(i) Interest income	86,025.15	88,752.89	75,825.34	3,34,693.31	2,76,273.50
	(ii) Fee based income and revenue from contract with customers	8,382.38	5,163.16	2,781.19	18,397.82	10,937.87
	(iii) Net gain/(loss) on fair value changes	315.08	3,661.22	130.16	4,511.36	329.95
	(iv) Rental Income	53.12	54.30	53.71	215.43	216.02
	(v) Profit from sale of investment in subsidiary (Note 6)	(10.03)	15,691.60	-	15,681.57	-
	Total revenue from operations (a)	94,765.70	1,13,323.17	78,790.40	3,73,499.49	2,87,757.34
	(b) Other income	5,473.52	1,920.35	1,495.55	8,569.64	4,578.64
	Total Revenue (a)+(b)	1,00,239.22	1,15,243.52	80,285.95	3,82,069.13	2,92,335.98
2	Expenses					
	(i) Finance costs	37,538.33	37,998.27	32,191.58	1,44,485.19	1,19,093.43
	(ii) Impairment of Financial Assets	10,918.98	13,382.13	15,549.68	38,761.24	25,054.93
	(iii) Employee benefits expenses	20,900.77	21,063.44	19,232.01	81,385.89	72,557.65
	(iv) Depreciation and amortisation	3,201.54	3,146.50	3,690.56	12,703.88	14,546.79
	(v) Other expenses	13,527.00	8,846.67	7,313.21	39,123.72	29,466.04
	Total expenses	86,086.62	84,437.01	77,977.04	3,16,459.92	2,60,718.84
3	Profit before tax (1)-(2)	14,152.60	30,806.51	2,308.91	65,609.21	31,617.14
4	Tax expense					
	(i) Current Tax	2,776.98	8,094.15	4,976.66	18,903.80	13,701.15
	(ii) Deferred Tax	969.93	(2,432.75)	(4,187.22)	(4,674.12)	(2,684.01)
	Total tax expense	3,746.91	5,661.40	789.44	14,229.68	11,017.14
5	Net profit for the period / year (3)-(4)	10,405.69	25,145.11	1,519.47	51,379.53	20,600.00
6	Other comprehensive income					
	- Items that will not be reclassified to P&L	84.81	(11.35)	78.59	50.71	77.83
	- Items that will be reclassified to P&L	(70.76)	1,037.04	(16.10)	349.38	40.82
	Total other comprehensive income net of tax	14.05	1,025.69	62.49	400.09	118.65
7	Total comprehensive income (5)+(6)	10,419.74	26,170.80	1,581.96	51,779.62	20,718.65
	Paid up Equity share Capital (Face value of Rs. 10)	34,179.01	34,179.01	34,179.00	34,179.01	34,179.00
	Other Equity				2,73,448.39	2,44,183.73
	Net profit for the period / year attributable to Equity holders of the parent	8,576.94	23,611.38	1,459.03	47,324.22	20,460.70
	Non-controlling interest	1,828.75	1,533.73	60.44	4,055.31	139.30
	Total comprehensive income for the period / year attributable to Equity holders of the parent	8,568.76	24,491.97	1,518.65	47,585.82	20,576.48
	Non-controlling interest	1,850.98	1,678.83	63.31	4,193.80	142.17
8	Earnings Per Share (EPS) - (Not annualised for the quarter)					
	Basic in ₹	3.04	7.36	0.47	15.03	6.03
	Diluted in ₹	3.04	7.36	0.47	15.03	6.03



Equitas Holdings Limited ("EHL" or the "Company")

All amounts in are ₹ in Lakh unless otherwise stated

Notes to Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2021

Note 1 - Statement of consolidated Assets and Liabilities :

₹ in Lakhs

Sl. No.	Particulars	Consolidated	
		As at Mar 31, 2021 Audited	As at Mar 31, 2020 Audited
A	ASSETS		
1	Financial Assets		
	Cash and cash equivalents	3,37,923.64	2,53,261.48
	Bank balance other than cash and cash equivalents	20.78	543.49
	Loans and advances	17,50,966.68	15,10,586.78
	Trade receivable	481.29	218.12
	Investment	3,83,783.18	2,38,448.63
	Other Financial Assets	17,181.54	8,857.79
	Total Financial Assets	24,90,357.11	20,11,916.29
2	Non-financial assets		
	Current tax asset (Net)	686.43	1,797.62
	Deferred tax asset (Net)	19,970.90	15,393.53
	Property, plant and equipment	11,700.57	13,164.24
	Capital work in Progress	88.29	236.86
	Investment Property	5,380.83	5,436.19
	ROU Asset	22,367.22	26,581.99
	Other intangible assets	6,734.32	7,913.13
	Other non-financial assets	1,033.13	1,068.39
	Total Non Financial Assets	67,961.69	71,591.95
	Total Assets (1)+(2)	25,58,318.80	20,83,508.24
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	15,749.90	13,569.58
	Debt securities	22,005.74	21,976.11
	Borrowings (other than debt securities)	4,68,417.30	6,41,697.15
	Deposits	16,26,027.09	10,67,864.59
	Other financial liabilities	43,297.50	38,045.58
	Financial Liabilities	21,75,497.53	17,83,153.01
2	Non-Financial Liabilities		
	Provisions	12,752.12	8,504.42
	Current tax liabilities (Net)	691.56	488.37
	Deferred tax liability	132.01	94.18
	Other Non-financial liabilities	2,057.20	955.04
	Non Financial Liabilities	15,632.89	10,042.01
	Total liabilities (1)+(2)	21,91,130.42	17,93,195.02
3	Equity		
	Equity share capital	34,179.01	34,179.00
	Other equity	2,73,448.39	2,44,183.73
	Total Equity	3,07,627.40	2,78,362.73
4	Non controlling interest	59,560.98	11,950.49
	Total Liabilities and Equity (1)+(2)+(3)+(4)	25,58,318.80	20,83,508.24



Equitas Holdings Limited ("EHL" or the "Company")

All amounts in are ₹ in Lakh unless otherwise stated

Notes to Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2021

Note 2 - Statement of Consolidated cash flow

Particulars	Consolidated	
	As at	As at
	Mar 31, 2021	Mar 31, 2020
	Audited	Audited
A. Cash Flow From Operating Activities		
Profit before tax	65,609.21	31,617.14
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	12,703.88	14,546.79
Net gain on fair value change	(4,511.36)	(329.95)
Impairment on Financial Instrument	38,761.24	25,054.93
Re-measurement gains/(losses) on defined benefit obligations	67.80	103.40
Impact on Effective interest rate (EIR) on financial instruments	(1,643.01)	(4,605.51)
Fair valuation impact on financial instruments	2,326.25	1,793.74
Rental income	(172.86)	(216.02)
Interest expenses ROU	2,037.36	2,283.42
Profit on sale of investment in subsidiary	(17,164.92)	0.00
Other lease adjustment	(187.54)	0.00
Interest expenses on borrowings	45,968.67	43,617.28
Interest income on bank balances not considered as cash and cash equivalents	(43.72)	(55.41)
(Profit) / Loss on sale of PPE	(3.72)	25.07
Employee expenses on share based payment	1,744.47	1,113.87
Operating profit before working capital changes	1,45,489.75	1,14,948.75
(Increase)/decrease in loans and advances	(2,79,763.39)	(3,75,395.54)
(Increase)/decrease in trade receivables	(263.17)	(216.11)
(Increase)/decrease in investments	(1,40,368.61)	(446.37)
(Increase)/decrease in other financial assets	(8,323.75)	(3,014.15)
(Increase)/decrease in other non-financial assets	(19.15)	(442.15)
Increase/(decrease) in deposits	5,58,143.91	1,79,862.99
Increase/(decrease) in trade payables	2,180.32	5,120.95
Increase/(decrease) in provisions	4,420.56	4,117.08
Increase/(decrease) in financial liabilities	9,048.01	(7,898.17)
Increase/(decrease) in non-financial liabilities	1,102.16	62.83
Cash used in operations	2,91,644.64	(83,499.89)
Direct taxes paid	(17,589.42)	(13,794.95)
Net Cash flow used in from/(used in) operating activities (A)	2,74,055.22	(97,294.84)
B. Cash Flow From Investing Activities		
Addition to fixed assets	(5,013.31)	(7,489.51)
Addition from investment property	(16.62)	(67.04)
Proceeds from sale of fixed assets	130.62	248.41
(Increase)/decrease in bank balance other than cash and cash equivalents	566.43	41.75
Net Cash flow used in from/(used in) Investing Activities (B)	(4,332.88)	(7,266.39)
C. Cash Flow From Financing Activities		
Increase/(decrease) in borrowings (net)	(2,19,167.45)	2,13,450.70
Proceeds from sale of investment in subsidiary	23,760.00	0.00
Proceeds from issue of share capital (including share premium)	28,278.59	24,822.18
Share issue Expenses	(1,481.63)	0.00
Share application money received	212.87	(28.84)
Interest paid on RoU lease liability	(2,037.36)	(2,383.42)
Payment of Dividend	(10,232.92)	0.00
Cash flow from Lease liability	(4,392.28)	(3,655.34)
Net Cash flow used in from/(used in) Financing Activities (C)	(1,85,060.18)	2,32,305.28
Net Increase/Decrease in cash and cash equivalent D = (A+B+C)	84,662.16	1,27,744.05
Cash and Cash Equivalents - Opening Balance (E)	2,53,261.48	1,25,517.43
Cash and Cash Equivalents - Closing Balance (D) + (E)	3,37,923.64	2,53,261.48
Components of Cash and Cash Equivalents at the end of the year		
Current account with Banks	3,28,285.66	2,39,412.33
Cash on Hand	9,637.98	13,849.15
Total Cash and Cash Equivalents	3,37,923.64	2,53,261.48



Equitas Holdings Limited ("EHL" or the "Company")

All amounts in are ₹ in Lakhs unless otherwise stated

Notes to Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2021

- 3 This audited financial results (along with the notes given below) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held on May 13, 2021, pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
- 4 This Statement includes the audited financial results of the Company's subsidiaries (i) Equitas Small Finance Bank Limited ("ESFB", "the Bank") and (ii) Equitas Technologies Private Limited ("ETPL") collectively referred as "Group".
- 5 The COVID-19 pandemic (declared as such by the World Health Organization on March 11, 2020), has contributed to a significant decline and volatility, and a significant decrease in economic activity, in global and Indian markets. The Indian government announced a strict nation-wide lockdown in India in March 2020 to contain the spread of the virus. Subsequently, while the national lockdown was lifted, regional lockdowns continued in many parts of the country with significant number of COVID-19 infections.
This lockdown coupled with change in customer behaviours and pandemic scare has led to significant disruptions and dislocations for individuals and businesses, with consequential impact on the Group's operations including lending, fund-mobilisation, and collection activities. The full extent of impact of the COVID-19 pandemic, including the ongoing second wave of increasing infections, on the Group's operations, and financial metrics (including impact on provisioning on advances) is uncertain as on date and will depend on future developments, including new information on severity of the new and evolving virus variants, government and regulatory guidelines, which are uncertain and incapable of estimation at this time.
- 6 As part of Small Finance Bank licensing guidelines, Reserve Bank of India (RBI) has mandated listing of shares of the Bank within 3 years from the date of commencement of operations (i.e., from 5th September 2016). In the absence of Securities Exchange Board of India's ("SEBI") approval to a scheme of arrangement, which would have resulted in the listing of the Bank's shares, and the consequent non-compliance with the relevant listing condition, RBI vide its letter dated September 06, 2019 had imposed regulatory action on the Bank, by way of restriction on opening of new branches and on the remuneration of the MD & CEO of the Bank, till further advice. (However, in December 2019, the Bank obtained specific approval of the RBI for opening 240 banking outlets).

During year ended March 31, 2021, the Bank successfully completed Initial Public Offer (IPO) of its shares comprising issue of 8,48,484 equity shares of ₹10/ each at premium of ₹23 per share, thereby raising ₹280 crore and an offer for sale of 7,20,00,000 equity shares @ ₹33 per share, by the Company. The equity shares of the Bank got listed on November 2, 2020 on National stock exchange (NSE) and BSE Ltd, thereby complying with the licensing condition of listing the shares of the Bank. Subsequently, RBI lifted the previously mentioned restrictions vide its letter dated November 9, 2020. Consequent to the primary issue and sale of shares under IPO, the shareholding percentage of the Company in the Bank has come down from 95.49% to 81.98%.
The profit (net) realised from the above offer for sale of equity shares amounting to ₹ 15,681.57 lakhs is accounted in these financial results.
- 7 During the year ended March 31, 2021, The Bank has realised ₹6,199 lakhs (Previous year: ₹2,234 lakhs) from sale of Priority Sector Lending Certificates ("PSLC").
- 8 In accordance with the instructions in the RBI circular dated April 07, 2021, the Bank shall refund / adjust 'interest on interest' to all borrowers including those who had availed of working capital facilities during the moratorium period, irrespective of whether moratorium had been fully or partially availed, or not availed. Pursuant to these instructions, the methodology for calculation of the amount of such 'interest on interest' has been finalised by the Indian Banks Association (IBA) vide letter CE/IBA/ 2021 dated 21st April 2021 in consultation with other industry participants / bodies vide letter CE/IBA/ 2021 dated 21st April 2021. The Bank has calculated the said amount and recognised a charge in its Profit and Loss account for the year ended March 31, 2021.
- 9 In accordance with Resolution Framework for COVID-19 announced by RBI on 6th August, 2020, the Bank has implemented a one-time restructuring for certain eligible borrowers and such borrowers are classified as Standard in accordance with the above framework.
- 10 In accordance with the COVID-19 Regulatory Packages announced by the RBI on March 27, 2020, April 17, 2020 and May 23, 2020, the Bank, in accordance with its board approved policy, offered a moratorium on the repayment of all instalments and / or interest, as applicable, due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as standard, even if overdue, as on February 29, 2020. In respect of such accounts that were granted moratorium, the asset classification remained standstill during the moratorium period.

The disclosures as required by RBI circular dated April 17, 2020 are given below:

Particulars	₹ in Lakhs
Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended in terms of paragraph 2 and 3 of the COVID circular (as at March 31, 2020).	99,630
Respective amount where asset classification benefits is extended as of March 31, 2021 in respect of such accounts	9,40,360

*Loans outstanding as of 31st March 2021 and the corresponding expected credit loss provision on the same is given below:

	₹ in Lakhs
Loan outstanding where the Bank continues to have asset classification benefit	9,34,258
Corresponding expected credit loss provision	32,887



Notes to Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2021

- 11 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below

₹ In lakhs					
Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution plan
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	8,224	43,433	-	288	2,533
Total	8,224	43,433	-	288	2,533

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

Over all provision for Expected Credit Loss (ECL) against exposures mentioned in point 11 is ₹4,867 lakhs as on 31st March 2021.

- 12 The Company, during the year ended March 31, 2021, has allotted 120 equity shares of ₹10 each, fully paid up, on exercise of options by employees of the Bank, in accordance with the Company's Employee Stock Option Schemes.
- 13 During the quarter ended March 31, 2021, the Company has invested an additional amount of ₹100 lakhs (₹200 lakhs for the year) into the equity capital of Equitas Technologies India Private Limited, a subsidiary of the Company, after assessing the revised business plans.
- The Company has made an assessment of its gross investment of ₹2,400 lakhs in Equity Shares of Equitas Technologies India Private Limited ("ETPL"). Based on such assessment, ETPL's Board approved business plan and independent valuation report an amount of ₹ 868 lakhs has been maintained as provision towards impairment of investment in subsidiary, out of which ₹ 300 lakhs has been provided in the quarter / year ended March 31, 2021.
- 14 The Board of Directors approved and paid an interim dividend of ₹1/- per equity share of ₹10/- each fully paid up of the Company to those equity shareholders whose names appeared in the register of members as on August 19, 2020 being the record date fixed for the purpose and second interim dividend of ₹2/- per equity share of ₹10/- each fully paid up of the Company to those equity shareholders whose names appeared in the register of members as on February 13, 2021 being the record date fixed for the purpose. The Board has recommended the adoption of the aforesaid interim dividend of ₹3 per equity share as final dividend for FY 2020-21.
- 15 Based on internal reporting provided to the chief operating decision maker, the consolidated segment disclosures as per Ind-AS 108 are given in Annexure I.
- 16 Figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the respective full financial year and the year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by auditors.
- 17 Amounts for the comparative periods presented have been reclassified / regrouped, wherever necessary.



Place: Chennai
Date: 13 May 2021

On behalf of the Board of Directors of
Equitas Holdings Limited

John Alex
Executive Director and CEO



Annexure 1

Notes to Statement of audited Consolidated Financial Results for the quarter and year ended March, 2021

Segment wise Revenue, Results and Capital Employed for consolidated audited financial results

Notes to Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2021

Rs. in lakhs

Particulars	Quarter ended			Year ended	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
1 Segment revenue					
a. Banking	99,833.26	99,092.20	80,150.57	3,65,037.89	2,91,624.49
b. Others	405.96	16,151.32	135.38	17,031.24	711.49
Total Revenue	1,00,239.22	1,15,243.52	80,285.95	3,82,069.13	2,92,335.98
2 Segment results - Profit before tax and interest					
a. Banking	14,228.33	15,091.51	2,429.70	50,060.38	31,889.91
b. Others	(75.73)	15,715.00	(120.79)	15,548.83	(272.77)
Profit before tax	14,152.60	30,806.51	2,308.91	65,609.21	31,617.14
3 Segment assets					
a. Banking	25,44,537.17	25,51,090.77	20,76,464.58	25,44,537.17	20,76,464.58
b. Others	13,781.63	8,160.55	7,043.66	13,781.63	7,043.66
Total	25,58,318.80	25,59,251.32	20,83,508.24	25,58,318.80	20,83,508.24
4 Segment liabilities					
a. Banking	21,90,715.39	21,93,784.86	17,92,739.47	21,90,715.39	17,92,739.47
b. Others	415.03	2,480.96	455.55	415.03	455.55
Total	21,91,130.42	21,96,265.82	17,93,195.02	21,91,130.42	17,93,195.02
5 Capital employed (Segment Assets - Segment Liabilities)					
a. Banking	3,53,821.78	3,57,305.91	2,83,725.11	3,53,821.78	2,83,725.11
b. Others	13,366.60	5,679.59	6,588.11	13,366.60	6,588.11
Total	3,67,188.38	3,62,985.50	2,90,313.22	3,67,188.38	2,90,313.22





Independent Auditor's Report on the quarterly and year to date audited standalone annual financial results of Equitas Holdings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF EQUITAS HOLDINGS LIMITED

Opinion

1. We have audited the accompanying Standalone Financial Results of Equitas Holdings Limited ("the Company") for the quarter and year ended March 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Regulations")
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143 (10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 4 to the accompanying Statement, the extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged With Governance for the Statement

5. This Statement has been compiled from the annual stand alone audited financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and

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(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December 2015

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Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the statement, Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our

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opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement include the financial results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

13. The annual financial statement of the Company for the year ended March 31, 2020, have been audited by the predecessor auditors who expressed their unmodified opinion on those financial statement on 29th May 2020. The financial results for the quarter and year ended 31st March 2020, included in the statement are based on above referred annual financial statements of the company for the year ended 31st March 2020.

Our opinion on the Statement is not modified in respect of the above matter.

For TR CHADHA & CO LLP

Chartered Accountants

ICAI Firm registration number: 006711N/N500028

Digitally signed by
SHESHU SAMUDRALA
Date: 2021.05.13
17:34:50 +05'30'

per Sheshu Samudrala

Partner

Membership Number: 235031

UDIN: 21235031AAAAAS2018



Place: Chennai

Date: 13.05.2021

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EQUITAS HOLDINGS LIMITED
CIN No : L65100TN2007PLC064069

Regd. Office: 410A, 4th Floor, Spencer Plaza, Phase II, No 769, Mount Road, Anna Salai, Chennai - 600 002
Phone No. + 91 44 4299 5000 Website: www.equitas.in

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2021

₹ In lakhs

Sl. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
		Audited (Refer note 10)	Unaudited	Audited (Refer note 10)	Audited	Audited
1	Revenue					
	(a) Revenue from Operations					
	(i) Interest Income	488.23	496.46	372.86	1,670.18	1,482.97
	(ii) Rental income	53.12	54.30	53.71	215.43	216.02
	(iii) Guarantee income	102.08	15.81	15.35	149.50	61.40
	(iv) Net gain on fair value changes	28.63	-	-	28.63	-
	(v) Profit on sale of investment (Refer note 5)	(10.03)	15,691.60	-	15,681.57	-
	Total Revenue from Operations (a)	662.03	16,258.17	441.92	17,745.31	1,760.39
	(b) Other income	3.20	2.18	22.02	27.57	146.48
	Total Revenue (a)+(b)	665.23	16,260.35	463.94	17,772.88	1,906.87
2	Expenses					
	(i) Employee benefits expense	35.78	34.56	33.10	124.64	117.48
	(ii) Finance cost	2.88	3.15	13.69	12.40	25.17
	(iii) Depreciation and amortization expense	22.42	23.01	22.20	90.80	88.74
	(iv) Impairment of investment in subsidiary	300.00	-	-	300.00	100.00
	(v) Impairment on Financial Assets	2.02	1.25	(0.08)	8.72	9.31
	(vi) Other expenses	126.49	52.81	55.04	292.21	266.78
	Total expenses	489.59	114.78	123.95	828.77	607.48
3	Profit before tax (1)-(2)	175.64	16,145.57	339.99	16,944.11	1,299.39
4	Tax expense					
	(i) Current Tax	112.38	1,907.62	145.36	2,168.65	295.62
	(ii) Deferred Tax	6.89	6.06	94.91	37.67	137.04
	(iii) Income tax for earlier years	42.67	-	-	42.67	97.35
	Total tax expense	161.94	1,913.68	240.27	2,248.99	530.01
5	Net profit for the period / year (3)-(4)	13.70	14,231.89	99.72	14,695.12	769.38
6	Other comprehensive income					
	- Items that will not be reclassified to P&L	0.34	0.04	(0.77)	0.48	(0.65)
	Total other comprehensive income net of tax	0.34	0.04	(0.77)	0.48	(0.65)
7	Total comprehensive income (5)+(6)	14.04	14,231.93	98.95	14,695.60	768.73
8	Paid up Equity share Capital (FV of ₹ 10)	34,179.01	34,179.01	34,179.00	34,179.01	34,179.00
9	Other Equity				1,44,199.00	1,39,753.33
10	Earnings Per Share (EPS) - (Not annualised for quarter)					
	Basic ₹	0.00	4.16	0.03	4.30	0.23
	Diluted ₹	0.00	4.16	0.03	4.30	0.23



Equitas Holdings Limited ("EHL" or the "Company")

All amounts in are ₹ in Lakhs unless otherwise stated

Notes to Statement of Standalone Financial Results for the quarter and year ended March 31, 2021

Note 1: Statement of Assets and Liabilities as at March 31, 2021 is given below:

₹. In lakhs

Particulars	Standalone	
	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
Assets		
Financial assets		
Cash and cash equivalents	83.66	243.97
Bank balance other than cash and cash equivalents	23,022.56	18,374.98
Other Financial Assets	586.47	435.17
Investments	1,48,932.90	1,49,120.56
Non-financial assets		
Current tax assets (Net)	661.50	803.96
Property, plant and equipment	10.06	13.64
Capital work in Progress	-	9.60
Investment Properties	5,380.83	5,436.19
Right-of-use (ROU) asset	17.93	23.11
Intangible assets	-	0.04
Other non-financial assets	4.18	3.31
Total Assets	1,78,700.09	1,74,464.53
Liabilities and equity		
Financial liabilities		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	33.45	41.42
Other financial liabilities	57.64	189.66
Non-financial liabilities		
Current tax liabilities (Net)	48.69	175.05
Deferred tax liabilities	132.01	94.18
Other Non-financial liabilities	7.68	5.45
Provisions	42.61	26.44
Total liabilities	322.08	532.20
Equity		
Equity Share capital	34,179.01	34,179.00
Other Equity	1,44,199.00	1,39,753.33
Total equity	1,78,378.01	1,73,932.33
Total liabilities and equity	1,78,700.09	1,74,464.53



Equitas Holdings Limited ("EHL" or the "Company") All amounts in are ₹ in Lakhs unless otherwise stated Notes to Statement of Standalone Financial Results for the quarter and year ended March 31, 2021		
Note 2: Statement of Cash Flow for the year ended March 31, 2021		₹ In lakhs
Particulars	Standalone	
	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
A. Cash Flow From Operating Activities		
Profit before tax	16,944.11	1,299.39
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	90.80	88.74
Unwinding of interest cost on financial guarantee obligation	10.67	14.70
Guarantee income	(149.50)	(61.40)
Liabilities no longer required written back	(17.69)	(131.33)
Rental Income	(172.86)	(216.02)
Impairment on Financial Instruments	308.72	109.31
Re-measurement gains/(losses) on defined benefit obligations	0.64	(0.93)
(Profit)/Loss on sale of property, plant and equipment	-	(0.90)
Net gain on fair value change	(28.63)	-
Profit on sale of investment in subsidiary	(17,164.91)	-
Interest cost on lease	1.72	0.84
Other miscellaneous income	(0.74)	-
Dividend income	(9.14)	(5.50)
Employee expenses on share based payments	9.14	5.78
Operating profit before working capital changes	(177.67)	1,102.68
(Increase)/decrease in other financial assets	12.84	0.18
(Increase)/decrease in other non-financial assets	(0.87)	0.86
Redemption / (Investment) in fixed deposits (net)	(4,647.58)	(768.35)
Increase/(decrease) in provisions	16.17	(4.94)
Increase/(decrease) in financial liabilities	0.29	9.61
Increase/(decrease) in non-financial liabilities	2.23	0.18
Cash used in operations	(4,794.59)	340.22
Direct taxes paid	(2,195.22)	(379.45)
Net Cash flow from/(used in) operating activities (A)	(6,989.81)	(39.23)
B. Cash Flow From Investing Activities		
Addition to property, plant and equipment	-	(24.01)
Addition to investment in property	(16.62)	(67.04)
Investment in subsidiary	(200.00)	(200.00)
Investment in Mutual funds	(6,475.10)	-
Proceeds from sale of investment in subsidiary	23,760.00	-
Proceeds from sale of property, plant and equipment	-	0.90
Net Cash flow from/(used in) Investing Activities (B)	17,068.28	(290.15)
C. Cash Flow From Financing Activities		
Proceeds from fresh issue of equity share capital, including securities premium	0.07	173.84
Share application money received	-	-
Interest cost on lease Assets/ ROU Assets	(1.72)	(0.84)
Payment of lease liability	(4.21)	(4.88)
Payment of Dividend	(10,232.92)	-
Net Cash flow from/(used in) Financing Activities (C)	(10,238.78)	168.12
Net Increase/Decrease in cash and cash equivalent D = (A+B+C)	(160.31)	(161.26)
Cash and Cash Equivalents - Opening Balance (E)	243.97	405.23
Cash and Cash Equivalents - Closing Balance (D) + (E)	83.66	243.97
Components of Cash and Cash Equivalents at the end of the year		
Current account with Banks	83.66	243.85
Cash on Hand	-	0.12
Total Cash and Cash Equivalents	83.66	243.97



Equitas Holdings Limited ("EHL" or the "Company")

All amounts in are ₹ in Lakhs unless otherwise stated

Notes to Statement of Standalone Financial Results for the quarter and year ended March 31, 2021

3 This audited financial results (along with the notes given below) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held on May 13, 2021, pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.

4 The COVID-19 pandemic (declared as such by the World Health Organisation on March 11, 2020), has contributed to a significant decline and volatility, and a significant decrease in economic activity, in global and Indian markets. The Indian government announced a strict nation-wide lockdown in India in March 2020 to contain the spread of the virus. Subsequently, while the national lockdown was lifted, regional lockdowns continued in many parts of the country with significant number of COVID-19 infections.

This lockdown coupled with change in customer behaviours and pandemic scare has led to significant disruptions and dislocations for individuals and businesses, with consequential impact on Company's operations. The full extent of impact of the COVID-19 pandemic, including the ongoing second wave of increasing infections, on the Company's operations, and financial metrics (including impact on provisioning on advances) is uncertain as on date and will depend on future developments, including new information on severity of the new and evolving virus variants, government and regulatory guidelines, which are uncertain and incapable of estimation at this time.

5 As part of Small Finance Bank licensing guidelines, Reserve Bank of India (RBI) has mandated listing of shares of the Bank within 3 years from the date of commencement of operations (i.e., from 5th September 2016). In the absence of Securities Exchange Board of India's ("SEBI") approval to a scheme of arrangement, which would have resulted in the listing of the Bank's shares, and the consequent non-compliance with the relevant listing condition, RBI vide its letter dated September 06, 2019 had imposed regulatory action on the Bank, by way of restriction on opening of new branches and on the remuneration of the MD & CEO of the Bank, till further advice. (However, in December 2019, the Bank obtained specific approval of the RBI for opening 240 banking outlets)

During year ended March 31, 2021, the Bank successfully completed Initial Public Offer (IPO) of its shares comprising issue of 8,48,48,484 equity shares of ₹10/- each at premium of ₹23 per share, thereby raising ₹280 crore and an offer for sale of 7,20,00,000 equity shares @ ₹33 per share, by the Company. The equity shares of the Bank got listed on November 2, 2020 on National stock exchange (NSE) and BSE Ltd, thereby complying with the licensing condition of listing the shares of the Bank. Subsequently, RBI lifted the previously mentioned restrictions vide its letter dated November 9, 2020. Consequent to the primary issue and sale of shares under IPO, the shareholding percentage of the Company in the Bank has come down from 95.49% to 81.98%.

The profit (net) realised from the above offer for sale of equity shares amounting to ₹15,681.57 lakhs is accounted in these financial results.

6 The Company, during the year ended March 31, 2021, has allotted 120 equity shares of ₹10 each, fully paid up, on exercise of options by employees of the Bank, in accordance with the Company's Employee Stock Option Schemes.

7 During the quarter ended March 31, 2021, the Company has invested an additional amount of ₹100 lakhs (₹200 lakhs for the year) into the equity capital of Equitas Technologies India Private Limited, a subsidiary of the Company, after assessing the revised business plans.

The Company has made an assessment of its gross investment of ₹2,400 lakhs in Equity Shares of Equitas Technologies India Private limited ("ETPL"). Based on such assessment, ETPL's Board approved business plan and independent valuation report an amount of ₹ 668 lakhs has been maintained as provision towards impairment of investment in subsidiary, out of which ₹300 lakhs has been provided in the quarter / year ended March 31, 2021.

8 The Board of Directors approved and paid an interim dividend of ₹1/- per equity share of ₹10/- each fully paid up of the Company to those equity shareholders whose names appeared in the register of members as on August 19, 2020 being the record date fixed for the purpose and second interim dividend of ₹2/- per equity share of ₹10/- each fully paid up of the Company to those equity shareholders whose names appeared in the register of members as on February 13, 2021 being the record date fixed for the purpose. The Board has recommended the adoption of the aforesaid interim dividend of ₹3 per equity share as final dividend for FY 2020-21.

9 The Company is primarily engaged in Core Investment operations. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

10 Figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the respective full financial year and the year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by auditors.

11 Amounts for the comparative periods presented have been reclassified / regrouped, wherever necessary.



Place : Chennai
Date : 13 May 2021

On behalf of the Board of Directors of
Equitas Holdings Limited

John Alex
Executive Director and CEO





May 13, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (East) Mumbai – 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

Sub: Declaration under Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. T R Chadha & Co LLP, Chartered Accountants, have issued an Audit report with Unmodified Opinion on consolidated and standalone financial results of the Company for the quarter and financial year ended March 31, 2021.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,

for Equitas Holdings Limited


Deepti R
Company Secretary



EQUITAS HOLDINGS LIMITED

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