RAGHAV PRODUCTIVITY ENHANCERS LTD.
(Formerly - Raghav Ramming Mass Ltd.)

Date: 13-10-2021

To
The Manager
Department of Corporate Services
BSE LTD.,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI- 400001

Sub: Outcome of 6th Board Meeting of F.Y. 2021-22 held on 13th October, 2021.
Ref.: Raghav Productivity Enhancers Limited, Scrip Code: 539837

Dear Sir/ Ma'am,

The board of directors of the company in their 6th meeting (for F.Y. 2021-22) held on **Wednesday, 13th October, 2021**, through Video Conferencing (VC), which commenced at 5:00 P.M. and concluded at 8:15 P.M. inter alia, transacted the following business

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter/Half-year ended as on **30th September, 2021** along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

2. To considered and recommend an interim dividend for the Financial Year 2021-22 of Rs. 0.50/- per equity share (Face value of Rs. 10/- each). The dividend shall be paid within the due time as required under law. Record date for the purpose of eligibility for payment of Interim dividend has been fixed as 21st October, 2021

Please further be informed that for the above mentioned price sensitive information, the trading window is already closed w.e.f. 1st October, 2021 and shall reopen after 48 hours from the date of declaration of Unaudited Financial Results for Quarter/Half-year ending 30th September 2021.

Kindly take above on record and oblige.

Thanking You

Yours Faithfully
For Raghav Productivity Enhancers Limited

NEHA RATHI
Digitally signed by NEHA RATHI
Date: 2021.10.13 20:19:30 +05'30'

(Neha Rathi)
Company Secretary
M.No.: A38807

A BAFNA & CO
Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme,Jaipur-302001
Tel:(0141)-2372572,2375212

Limited Review Report on Unaudited Quarterly/Half yearly Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To The Board of Directors of
Raghav Productivity Enhancers Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Raghav Productivity Enhancers Limited ('the Company') for the Quarter/Half Year ended 30th September 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations

A. BAFNA & CO. FRN. 003660C Chartered Accountants

A BAFNA & CO
Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme,Jaipur-302001
Tel:(0141)-2372572,2375212

including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company
Chartered Accountants
FRN: 003660C

A. BAFNA & CO. FRN. 003660C Chartered Accountants

(CA Vivek Gupta)
Partner
M.No.: 400543
UDIN: 21400543AAAAHV4100

Date: 13th October,2021
Place: Jaipur

Unaudited Standalone Balance Sheet as at 30th September 2021

S. No.	Particulars	As at 30th September 2021	As at 31st March 2021
I	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant & Equipment	2,659.86	2,769.27
	(b) Capital work-in-progress	5.80	3.40
	(c) Other Intangible Asset	0.07	0.08
	(d) Financial Assets		
	(i) Investments	10.00	10.00
	(ii) Loans & Advances	1,251.40	486.05
	(e) Other non-current assets	-	-
	Total Non-current Asset	**3,927.13**	**3,268.80**
(2)	**Current assets**		
	(a) Inventories	1,139.45	941.32
	(b) Financial Assets		
	(i) Trade Receivable	2,695.78	1,822.67
	(ii) Cash and Cash equivalents	280.54	668.98
	(iii) Other Bank Balances	2,442.17	629.03
	(iv) Loans & Advances	1.00	1.00
	(v) Other Financial Asset	-	-
	(vi) Investments	1,200.16	-
	(c)Other current assets	124.45	153.91
	Total Current Asset	**7,883.55**	**4,216.92**
	Total Assets	**11,810.68**	**7,485.72**
II.	**EQUITY AND LIABILITIES**		
(1)	**EQUITY**		
(1)	(a) Equity Share capital	1,087.63	1,087.63
	(b) Other Equity	8,774.89	5,420.41
	Total Equity	**9,862.52**	**6,508.04**
(2)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	566.51	-
	(i) Other Financial Liabilities	-	-
	(b) Provisions	48.75	44.65
	(c) Deferred tax liabilities (Net)	315.31	314.18
	(d) Other Liabilities	5.28	10.28
	Total Non-current Liabilities	**935.85**	**369.11**
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	749.88	472.97
	(iii) Other Financial Liabilities	149.21	89.45
	(b) Other current liabilities	12.39	23.98
	(c) Provisions	20.03	14.03
	(d) Current Tax Liabilities (Net)	80.80	8.14
	Total Current Liabilities	**1,012.31**	**608.57**
	Total Liabilities	**1,948.16**	**977.68**
	Total Equity and Liabilities	**11,810.68**	**7,485.72**

A. BAFNA & CO. FRN 003660C Chartered Accountants

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.

Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Date: 13th October 2021
Place: Jaipur

Unaudited Standalone Statement of Profit & Loss for the Quarter and Half Year ended on 30th September 2021

(₹ In Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	2387.61	2061.06	1,489.86	4,448.67	2,396.50	6,456.10
II.	Other income	95.38	41.05	2.29	136.43	9.39	16.06
III.	**Total Revenue (I + II)**	**2482.99**	**2102.11**	**1,492.15**	**4,585.10**	**2,405.89**	**6,472.16**
IV.	**Expenses:**						
	Cost of Materials Consumed	687.59	639.71	555.15	1,327.30	887.55	2,222.36
	Purchases of Stock-in-Trade	25.32	39.74	9.34	65.06	9.34	76.98
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.70	(6.68)	(3.81)	(4.98)	3.99	7.09
	Employee Benefits Expense	78.78	73.35	73.01	152.13	123.71	253.66
	Finance costs	5.84	-	18.92	5.84	34.95	58.86
	Depreciation and amortization expense	55.49	55.68	52.59	111.17	104.87	215.56
	Other expenses	1025.79	725.03	518.48	1750.82	896.97	2410.64
	Total expenses	**1880.51**	**1526.83**	**1,223.68**	**3,407.34**	**2,061.38**	**5,245.14**
V.	Profit before exceptional items and tax (III-IV)	**602.48**	**575.28**	**268.47**	**1,177.76**	**344.51**	**1,227.02**
VI.	Exceptional items	-	-	-	-	-	-
VII.	**Profit before tax (V- VI)**	**602.48**	**575.28**	**268.47**	**1,177.76**	**344.51**	**1,227.02**
VIII.	Tax expense:						
	(1) Current tax	156.09	146.06	77.78	302.15	98.71	348.39
	(2) Deferred tax & Earlier Year taxes	(8.23)	1.22	0.82	(7.01)	(2.46)	(40.85)
	Total Tax Expenses	**147.86**	**147.28**	78.60	**295.14**	96.25	**307.54**
IX	**Profit (Loss) for the period (VII-VIII)**	**454.62**	**428.00**	**189.86**	**882.62**	**248.27**	**919.48**
	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)		-	-	-	-	4.04
(b)	(i) Items that will be reclassified subsequently to profit or loss (net of taxes)		-	-	-	-	
	Total Other Comprehensive income	-	-	-	-	-	**4.04**
	Total Comprehensive Income for the year	**454.62**	**428.00**	**189.86**	**882.62**	**248.27**	**923.52**
	Paid Up Equity Capital	**1,087.63**	**1,087.63**	**1,005.13**	**1,087.63**	**1,005.13**	**1,087.63**
	Reserves including Revaluation Reserves						**5,420.41**
X.	**Earnings per equity share:**						
	(1) Basic	4.12	3.94	1.89	8.06	2.47	9.05
	(2) Diluted	4.12	3.94	1.89	8.06	2.47	9.05

A. BAFNA & CO. FRN. 003660C Chartered Accountants

Raghav Productivity Enhancers Limited

Notes to Standalone Financial Statements

1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th October 2021.

2 These Standalone financial results have been prepared in accordance with the recognition and measurement priniciples under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

4 The company is primararily engaged in the business of 'Ramming Mass'. Accordingly ,the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.

5 Income Tax Expense for the quarter ended September 30, 2021 is recognised based on the best estimate of the weighted average annual Income Tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

6 Compulsorily Convertible Debentures ("CCD") for an aggregate amount of Rs. 30.90 Crores have been allotted to the Compulsorily Convertible Debenture holder on 9th September,2021. Considering the effect of conversion of these CCDs into equity shares, the Earnings Per Share (Basic & Diluted) for the three months and six months ended 30th September,2021 is not comparable with that of the earlier periods.The amount received on issue of Compulsorily Convertible Debentures is kept in Fixed Deposits and mutual funds and the same is still pending utilization which will be utilised in due course of time.

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Raghav Productivity Enhancers Limited

Date: 13th October 2021
Place: Jaipur

A. BAFNA & CO. FRN. 003660C Chartered Accountants

Unaudited Standalone Cash Flow Statement for the half year ended 30th September 2021

	Particulars	Half Year Ended Sep-30 2021 Unaudited	Half Year Ended Sep-30 2020 Unaudited	Year Ended 31-Mar 2021 Audited
(A)	**Cash Flow from Operating Activities**			
(I)	Net Profit before Tax & Extraordinary item	1,177.76	344.51	1,227.02
	Add/Less :			
	Provision for Tax for earlier years			-
	Provision for Gratuity	4.00	7.04	11.86
	Provision for Expected Credit Loss	0.10	2.64	0.98
	Depreciation	111.17	104.87	215.56
	Interest Received	(27.20)	(0.07)	(11.38)
	Loss/(Profit) on sale of fixed assets	(59.17)		-
	Finance Costs	5.84	34.95	58.86
	Interest on lease liabilities	0.44	0.48	1.60
	Operating Profit Before Working Capital Changes	**1,212.95**	**494.43**	**1,504.50**
(II)	**Adjustment For :**			
	Decrease/(Increase) in Inventories	(198.13)	(252.27)	(187.63)
	Decrease/(Increase) in Trade Receivables	(873.71)	148.00	235.97
	Decrease/(Increase) in Other Current Assets	(57.68)	233.32	(102.65)
	Increase/(Decrease) in Trade Payables	276.91	(29.87)	4.69
	Increase/(Decrease) in Other Current Liabilities	61.06	(203.32)	19.83
	Increase/(Decrease) in Other Financial Liabilities	59.76	25.68	(85.06)
	Increase/(Decrease) in Provisions	13.64	(7.33)	(1.53)
	Increase/(Decrease) in Deferred Tax	1.13	(2.45)	-
		(717.01)	**(88.24)**	**(116.38)**
	Cash Generated from Operations	**495.94**	**406.19**	**1,388.12**
	Income Tax Paid	**(215.00)**	**(60.00)**	**(255.00)**
	Net Cash flow from Operating Activities (I + II)	**280.94**	**346.19**	**1,133.12**
(B)	**Cash Flow from Investing Activities**			-
	(Increase)/Decrease in Current Investments	(1,200.16)	(7.75)	-
	Decrease/(Increase) in Long Term Loan & Advances	(765.36)		(457.98)
	Sale of Fixed Assets	67.77		-
	Purchase of Fixed Assets	(12.75)	(192.88)	(227.00)
	Interest Income	27.20	0.07	11.38
	Investment in Fixed Deposits	(1,813.14)		(600.00)
	Investment in Subsidiary	-		(10.00)
	Cash used in Investing Activities	**(3,696.43)**	**(200.56)**	**(1,283.59)**
(C)	**Cash Flow from Financing Activities**			
	Proceeds from Issue of Share Capital & Share Premium (Including share application money)	-		1,402.50
	Proceeds from Issue of Compulsory Convertible Debentures (including Liability Component)	3,090.00		
	Increase/Repayment of Short term Borrowings		(200.27)	
	Increase/Repayment of Long term Borrowings		88.85	(497.45)
	Finance Costs	(5.84)	(34.95)	(24.23)
	Repayment of lease liabilities	(2.72)	(4.52)	(58.86)
	Dividend paid	(54.38)		-
	Net Cash used in Financing Activities	**3,027.05**	**(150.89)**	**(9.90)**
	-			812.06
	Net Increase in Cash & Cash Equivalents (A + B + C)	**(388.44)**	**(5.25)**	**661.59**
	Cash & Cash equivalent at the beginning of the year	**668.98**	**7.39**	**7.40**
	Cash & Cash equivalent at the end of the year	**280.54**	**2.14**	**668.98**

A. BAFNA & CO. FRN. 003660C Chartered Accountants

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.

Rajesh Kabra
(Managing Director)
DIN:00935200

Raghav Productivity Enhancers Limited

Date: 13th October 2021
Place: Jaipur

A BAFNA & CO
Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme,Jaipur-302001
Tel:(0141)-2372572,2375212

Limited Review Report on Unaudited Quarterly/Half Year ended Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

To The Board of Directors of
Raghav Productivity Enhancers Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter /half year ended 30th September 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized

A BAFNA & CO FRN 003660C

A BAFNA & CO
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accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company
Chartered Accountants
FRN: 003660C

A. BAFNA & CO. FRN. 003660C Chartered Accountants

(CA Vivek Gupta)
Partner
M.No. :400543
UDIN: 21400543AAAAHW2752

Date: 13th October 2021
Place: Jaipur

Unaudited Consolidated Balance Sheet as at 30th September 2021

S. No.	Particulars	As at 30th September 2021	As at 31st March 2021
I	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant & Equipment	3,516.82	2,769.27
	(b) Capital work-in-progress	121.82	3.40
	(c) Other Intangible Asset	0.07	0.08
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans & Advances	28.92	28.92
	(e) Other non-current assets	212.17	455.98
	Total Non-current Asset	**3,879.80**	**3,257.65**
(2)	**Current assets**		
	(a) Inventories	1,139.45	941.32
	(b) Financial Assets		
	(i) Trade Receivable	2,695.77	1,822.67
	(ii) Cash and Cash equivalents	281.18	669.36
	(iii) Other Bank Balances	2,442.17	629.03
	(iv) Loans & Advances	1.00	1.00
	(v) Other Financial Asset	0.02	-
	(vi) Investments	1,200.16	-
	(c)Other current assets	141.45	160.07
	Total Current Asset	**7,901.20**	**4,223.45**
	Total Assets	**11,781.00**	**7,481.10**
II.	**EQUITY AND LIABILITIES**		
(1)	**EQUITY**		
(1)	(a) Equity Share capital	1,087.63	1,087.63
	(b) Other Equity	8,734.29	5,414.85
	Total Equity	**9,821.92**	**6,502.48**
(2)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	566.51	-
	(i) Other Financial Liabilities	-	-
	(b) Provisions	48.75	44.65
	(c) Deferred tax liabilities (Net)	315.31	314.18
	(d) Other Liabilities	5.28	10.28
	Total Non-current Liabilities	**935.85**	**369.11**
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	758.26	472.99
	(iii) Other Financial Liabilities	151.75	90.37
	(b) Other current liabilities	12.39	23.98
	(c) Provisions	20.03	14.03
	(d) Current Tax Liabilities (Net)	80.80	8.14
	Total Current Liabilities	**1,023.23**	**609.51**
	Total Liabilities	**1,959.08**	**978.62**
	Total Equity and Liabilities	**11,781.00**	**7,481.10**

A. BAFNA & CO. FRN. 003650C Chartered Accountants

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.

Rajesh Kabra
(Managing Director)
DIN:00935200

Raghav Productivity Enhancers Limited

Date: 13th October 2021
Place: Jaipur

Unaudited Consolidated Statement of Profit & Loss for the Quarter and Half Year ended on 30th September 2021

(₹ In Lacs)

S. No.	Particulars	Quarter Ended		Half Year Ended	Year Ended
		30-Sep-21	30-Jun-21	30-Sep-21	31-Mar-21
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	2387.61	2061.06	4,448.67	6,456.10
II.	Other income	76.43	25.66	102.09	11.13
III.	**Total Revenue (I + II)**	**2464.04**	**2086.72**	**4,550.76**	**6,467.23**
IV.	**Expenses:**				
	Cost of Materials Consumed	687.59	639.71	1,327.30	2,222.36
	Purchases of Stock-in-Trade	25.32	39.74	65.06	76.98
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.70	(6.68)	(4.98)	7.09
	Employee Benefits Expense	78.78	73.35	152.13	253.66
	Finance costs	5.89	-	5.89	58.89
	Depreciation and amortization expense	55.49	55.68	111.17	215.56
	Other expenses	1026.46	725.19	1751.49	2411.24
	Total expenses	**1881.06**	**1526.99**	**3,408.05**	**5,245.78**
V.	Profit before exceptional items and tax (III-IV)	**582.98**	**559.73**	**1,142.71**	**1,221.45**
VI.	Exceptional items	-	-	-	-
VII.	**Profit before tax (V- VI)**	**582.98**	**559.73**	**1,142.71**	**1,221.45**
VIII.	Tax expense:				
	(1) Current tax	-146.06	146.06	-	348.39
	(2) Deferred tax & Earlier Year taxes	(8.23)	1.22	(7.01)	(40.85)
	Total Tax Expenses	**-154.29**	**147.28**	**(7.01)**	**307.54**
IX	**Profit (Loss) for the period (VII-VIII)**	**737.27**	**412.45**	**1,149.72**	**913.92**
	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)		-	-	4.04
(b)	(i) Items that will be reclassified subsequently to profit or loss (net of taxes)		-	-	
	Total Other Comprehensive income	-	-	-	**4.04**
	Total Comprehensive Income for the year	**737.27**	**412.45**	**1,149.72**	**917.95**
	Paid Up Equity Share Capital	**1,087.63**	**1,087.63**	**1,087.63**	**1,087.63**
	Reserves including Revaluation Reserves				**5,414.85**
X.	**Earnings per equity share:**				
	(1) Basic	**6.68**	**3.79**	**10.50**	**8.99**
	(2) Diluted	**6.68**	**3.79**	**10.50**	**8.99**

A. BAFNA & CO. Chartered Accountants FRN. 003660C

Raghav Productivity Enhancers Limited

Notes to Consolidated Financial Statements

1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th October 2021.

2 These Consolidated financial results have been prepared in accordance with the recognition and measurement priniciples under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

4 The company is primararily engaged in the business of 'Ramming Mass'. Accordingly ,the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.

5 Income Tax Expense for the quarter ended September 30, 2021 is recognised based on the best estimate of the weighted average annual Income Tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

6 Compulsorily Convertible Debentures ("CCD") for an aggregate amount of Rs. 30.90 Crores have been allotted to the Compulsorily Convertible Debenture holder on 9th September,2021. Considering the effect of conversion of these CCDs into equity shares, the Earnings Per Share (Basic & Diluted) for the three months and six months ended 30th September,2021 is not comparable with that of the earlier periods.The amount received on issue of Compulsorily Convertible Debentures is kept in Fixed Deposits and Mutual Funds and the same is still pending utilization which will be utilised in due course of time.

A. BAFNA & CO. Chartered Accountants FRN. 003680C

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Date: 13th October 2021
Place: Jaipur

RAGHAV PRODUCTIVITY ENHANCERS LTD.

(Formerly - Raghav Ramming Mass Ltd.)

Unaudited Consolidated Cash Flow Statement for half year ended 30th September 2021			
	Particulars	Six Months Ended Sep-30 2021 Unaudited	Year Ended 31-Mar 2021 Audited
(A)	**Cash Flow from Operating Activities**		
(I)	Net Profit before Tax & Extraordinary item	1,142.71	1,221.46
	Add/Less :		
	Provision for Tax for earlier years		-
	Provision for Gratuity	4.00	11.86
	Provision for Expected Credit Loss	0.10	0.98
	Depreciation	111.17	215.56
	Interest Received	(27.20)	(11.38)
	Loss/(Profit) on sale of fixed assets	(59.17)	
	Finance Costs	5.84	58.86
	Interest on lease liabilities	0.44	1.60
	Operating Profit Before Working Capital Changes	**1,177.90**	**1,498.95**
(II)	**Adjustment For :**		
	Decrease/(Increase) in Inventories	(198.13)	(187.63)
	Decrease/(Increase) in Trade Receivables	(873.71)	235.97
	Decrease/(Increase) in Other Current Assets	(68.54)	(102.65)
	Increase/(Decrease) in Trade Payables	285.27	4.69
	Increase/(Decrease) in Other Current Liabilities	61.06	19.83
	Increase/(Decrease) in Other Financial Liabilities	61.39	(85.06)
	Increase/(Decrease) in Provisions	13.64	(1.53)
	Increase/(Decrease) in Deferred Tax	1.13	-
		(717.88)	**(116.38)**
	Cash Generated from Operations	**460.02**	**1,388.12**
	Income Tax Paid	**(215.00)**	**(255.00)**
	Net Cash flow from Operating Activities (I + II)	**245.02**	**1,133.12**
(B)	**Cash Flow from Investing Activities**		-
	Decrease/(Increase) in Other non current assets	243.81	
	Decrease/(Increase) in Current Investments	(1,200.16)	-
	Decrease/(Increase) in Long Term Loan & Advances		(457.98)
	Sale of Fixed Assets	67.77	-
	Purchase of Fixed Assets	(985.74)	(227.00)
	Interest Income	27.20	11.38
	Investment in Fixed Deposits	(1,813.14)	(600.00)
	Investment in Subsidiary	-	(10.00)
	Cash used in Investing Activities	**(3,660.25)**	**(1,283.59)**
(C)	**Cash Flow from Financing Activities**		
	Proceeds from Issue of Share Capital & Share Premium (Including share application money)	-	1,402.50
	Proceeds from Issue of Compulsory Convertible Debentures(including liability component)	3,090.00	-
	Increase/Repayment of Short term Borrowings	-	(497.45)
	Increase/Repayment of Long term Borrowings	-	(24.23)
	Finance Costs	(5.84)	(58.86)
	Repayment of lease liabilities	(2.72)	(9.90)
	Dividend paid	(54.38)	-
	Net Cash used in Financing Activities	**3,027.05**	**812.06**
	Net Increase in Cash & Cash Equivalents (A + B + C)	**(388.18)**	**661.59**
	Cash & Cash equivalent at the beginning of the year	**669.36**	**7.40**
	Cash & Cash equivalent at the end of the year	**281.18**	**669.36**

A. BAFNA & CO. FRN. 003660C Chartered Accountants

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.

Rajesh Kabra
(Managing Director)
DIN:00935200

Raghav Productivity Enhancers Limited

Date: 13th October 2021
Place: Jaipur

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