

**Date: 12/11/2018**

**To**  
**Department of Corporate Services**  
**BSE LTD.**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street**  
**MUMBAI- 400001**

**Sub: Outcome of 5<sup>th</sup> Board Meeting for F. Y. 2018-19 held on Monday, 12<sup>th</sup> November, 2018**  
**Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837**

**Dear Sir / Ma'am,**

The board of directors of the company in their 5<sup>th</sup> meeting for F.Y. 2018-19 held on **Monday, 12<sup>th</sup> November, 2018**, at registered office of the company situated at office no. 36, 4<sup>th</sup> floor, A-10, Central Spine, Alankar Plaza, Vidhyadhar Nagar, Jaipur-302023, which commenced at 5:00 P.M. and concluded at 7:10 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results for the Half-Year ended on 30th September, 2018 along with Limited Review Report thereon and the Statement of Assets & Liabilities of the Company as on 30<sup>th</sup> September, 2018, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee. (Enclosed herewith);
2. Approved and finalize proposal received from HDFC Bank regarding change of Bank account from Principal Bank of the Company and authorize Mr. Rajesh Kabra and/or Mr. Sanjay Kabra, Directors of the Company for signing & proceeding of further documentation on behalf of Company and to do other necessary action as an when required.

Kindly take the above into records and inform all concerned accordingly.

**Yours Faithfully**  
**For Raghav Productivity Enhancers Limited**



**Rajesh Kabra**  
**(Managing Director)**  
**DIN: 00935200**

**Encl.: A/A**





**Limited Review Report**

To,  
The Board of Directors  
Raghav Productivity Enhancers Limited

1. We have reviewed the accompanying statement of unaudited financial result of **Raghav Productivity Enhancers Limited (formerly known as Raghav Ramming Mass Limited)** for the half year ended 30<sup>th</sup> September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results is not prepared, in all material respects, in accordance with applicable accounting standards, specified under section 133 of the Companies Act 2013 , read with rule 7 of the companies (Accounts) rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Place : Jaipur  
Dated : 12<sup>th</sup> November, 2018



**For A. BAFNA & CO**  
**Chartered Accountants**  
**FRN : 003660C**

  
**(Vivek Gupta)**  
**Partner**  
**M. No. 400543**

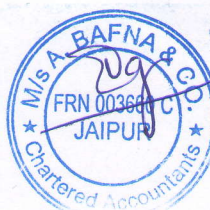


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2018

S.No.	Particulars	Half Year Ended			Rs. (In Lacs)	
		30.09.2018	31.03.2018	30.09.2017	Year Ended 31.03.2018	Year Ended 31.03.2017
		Unaudited	Audited	Unaudited	Audited	Audited
1	<b>Revenue From Operation</b>					
	a) Revenue from Operation	2,587.76	2,524.28	2,231.19	4,755.47	4,231.98
	b) Other Income	11.53	15.55	1.71	17.26	1.96
	<b>Total Income from operations (1)</b>	<b>2,599.29</b>	<b>2,539.83</b>	<b>2,232.90</b>	<b>4,772.73</b>	<b>4,233.94</b>
2	<b>Expenses</b>					
	a) Cost of Raw & Packing Materials Consumed including Consumables	1,195.69	674.73	751.73	1426.45	1,207.70
	b) Purchases of Stock-in-Trade	1.65	547.90	666.51	1214.41	2,002.35
	c) Change in Inventories of Finished Goods and Stock-in-Trade	11.14	157.08	24.86	181.94	34.00
	d) Employee Benefit Expense	110.41	54.87	68.17	123.04	100.59
	e) Finance Cost	66.73	75.81	49.84	125.65	113.50
	f) Depreciation and Amortisation Expense	73.34	64.63	41.72	106.35	82.52
	g) Other Expenses	630.10	518.82	285.42	804.25	314.97
	<b>Total Expenses(2)</b>	<b>2,089.07</b>	<b>2,093.84</b>	<b>1,888.25</b>	<b>3,982.09</b>	<b>3,855.62</b>
3	<b>Profit from before Exceptional and Extraordinary Items And Tax (1-2)</b>	<b>510.23</b>	<b>445.99</b>	<b>344.65</b>	<b>790.64</b>	<b>378.32</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/Loss before Extraordinary Items And Tax (3-4)</b>	<b>510.23</b>	<b>445.99</b>	<b>344.65</b>	<b>790.64</b>	<b>378.32</b>
6	<b>Tax Expenses</b>					
	i) Current Tax	135.35	92.09	85.34	177.43	65.33
	ii) Deferred Tax & Earlier Year Taxes (Net)	-1.69	19.00	7.22	26.22	59.26
7	<b>Profit/Loss for the period</b>	<b>376.57</b>	<b>334.90</b>	<b>252.09</b>	<b>586.99</b>	<b>253.73</b>
8	<b>Paid up Equity Share Capital</b>	<b>1,005.13</b>	<b>717.95</b>	<b>717.95</b>	<b>717.95</b>	<b>717.95</b>
9	Reserve Excluding Revaluation Reserve (as per Balance Sheet of Previous Accounting Year)	-	-	-	1,720.78	1,133.79
10	<b>Earning Per Share</b>					
	(a) Basic & Diluted EPS before extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	3.75	3.33	2.51	5.84	2.52
	(b) Basic & Diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	3.75	3.33	2.51	5.84	2.52

**Notes:**

- The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- The above financial results are in accordance with the accounting policies followed by the company in preparation of annual accounts.
- There were no complaints pending at the beginning of half. The company has not received any complaints during the half year ended 30th September, 2018.
- Segment Reporting as per AS-17 is attached as per Annexure - 1.
- The above results have been reviewed & recommended by Audit Committee & approved by the Board of Directors in their respective meetings held on 12th November, 2018.
- The bonus issue in the proportion of 2:5 i.e. (two) bonus equity share of Rs. 10/- each for every 5 (five) fully paid up share held had been approved by the shareholders of the Company on 1st May, 2018. For this purpose 9th May, 2018 was fixed as the record date. Consequently, earning per share for the comparative periods has been proportionately adjusted.
- In compliance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, a limited review of the above results has been carried out by the Statutory Auditors.



Place: Jaipur  
Dated: 12th November, 2018

For Raghav Productivity Enhancers Limited

  
Rajesh Kabra  
(Managing Director)  
DIN: 00935200

**Registered Office:**

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

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**RAGHAV  
PRODUCTIVITY  
ENHANCERS LTD.**

(Formerly - Raghav Ramming Mass Ltd.)

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2018**

Sr. No.	Particulars	(Rs. In Lacs)	
		As At 30.09.2018 (Unaudited)	As At 31.03.2018 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	1005.13	717.95
	Reserves and surplus	1810.17	1720.78
	<b>Subtotal - Shareholder's Fund</b>	<b>2815.30</b>	<b>2438.73</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	164.98	227.89
	Deferred tax liabilities (Net)	297.12	137.96
	Long-term provisions	9.52	15.76
	<b>Subtotal - non-current liabilities</b>	<b>471.62</b>	<b>381.61</b>
<b>3</b>	<b>Current liabilities</b>		
	Short-term borrowings	795.91	676.20
	<u>Trade payables</u>		
	(a) Total Outstanding dues of micro and small enterprises	3.87	-
	(b) Total Outstanding dues other than micro and small enterprises.	417.77	360.85
	Other current liabilities	206.50	187.75
	Short-term provisions	213.70	196.96
	<b>Subtotal - current liabilities</b>	<b>1637.75</b>	<b>1421.75</b>
	<b>TOTAL - Equity and Liabilities</b>	<b>4924.67</b>	<b>4242.09</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Fixed assets	2262.06	2226.46
	Long-term loans and advances	14.02	13.57
	Other non-current assets	1.50	2.02
	<b>Subtotal - Non-current Assets</b>	<b>2277.58</b>	<b>2242.05</b>
<b>2</b>	<b>Current assets</b>		
	Current Investments	13.94	13.59
	Inventories	669.84	522.20
	Trade receivables	1672.12	1305.82
	Cash and cash equivalents	12.77	8.76
	Short-term loans and advances	116.50	130.57
	Other current assets	161.92	19.11
	<b>Subtotal - Current Assets</b>	<b>2647.09</b>	<b>2000.04</b>
	<b>TOTAL- Assets</b>	<b>4924.67</b>	<b>4242.09</b>

For Raghav Productivity Enhancers Limited

Place: Jaipur  
Date: 12th November, 2018



**Rajesh Kabra**  
(Managing Director)  
DIN : 00935200



**Registered Office:**

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

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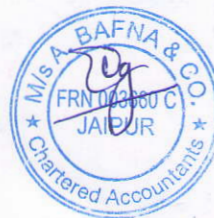


**SEGMENT REPORT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2018**

S. No.	PARTICULARS	Half Year Ended			Year Ended	
		30.09.2018	31.03.2018	30.09.2017	31.03.2018	31.03.2017
		Unaudited	Audited	Unaudited	Audited	Audited
1	<b>Segment Revenue</b>					
	A.Ramming Mass and related Products	2585.27	1980.99	1562.42	3543.41	2225.26
	B.Trading Activities	2.49	543.29	668.77	1,212.06	2006.73
	<b>Revenue From Operations(Excluding Other Income)</b>	<b>2587.76</b>	<b>2524.28</b>	<b>2231.19</b>	<b>4755.47</b>	<b>4231.99</b>
2	<b>Segment Results</b>					
	Profit/Loss Before Charging Unallocable Expenditures					
	A.Ramming Mass and related Products	576.07	510.56	399.63	910.19	487.43
	B.Trading Activities	0.89	11.25	(5.14)	6.11	4.39
	<b>Unallocable Expenses (Finance Cost and Tax)</b>	<b>200.39</b>	<b>186.91</b>	<b>142.40</b>	<b>329.31</b>	<b>238.08</b>
	<b>Net Result</b>	<b>376.57</b>	<b>334.90</b>	<b>252.09</b>	<b>586.99</b>	<b>253.74</b>
3	<b>Segment wise capital employed (Segment Assets- Segment Liabilities)</b>					
	A.Ramming Mass and Related Products	3286.92	2820.33	2385.27	2820.33	2467.38
	B.Trading Activities	0.00	0.00	-281.44	0.00	-161.66
	<b>Total</b>	<b>3286.92</b>	<b>2820.33</b>	<b>2103.83</b>	<b>2820.33</b>	<b>2305.72</b>

**Note:-** The Company has identified production of Ramming Mass and related Products and Trading Activities as Business Segments and Segment reporting is prepared accordingly. These are not Geographical Segments.

Dated: 12th November 2018  
Place : Jaipur



FOR RAGHAV PRODUCTIVITY ENHANCERS  
LIMITED

*Rajesh Kabra*  
Rajesh Kabra  
(Managing Director)

DIN: 00935200

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