

Date: July 24, 20223

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of 3rd Board Meeting of F.Y. 2023-24 held on Monday, July 24, 2023.
Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837

Dear Sir/ Ma'am,

The board of directors of the company in their 3rd meeting (for F.Y. 2023-24) held on **Monday, July 24, 2023**, through Video Conferencing (VC)/Other Audio Visual Means (OAVM), which commenced at 5:00 P.M. and concluded at 6:45 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on 30th June, 2023 along with Limited Review Report, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).
2. In terms of Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") subject to approval of shareholders for issuance of Bonus Shares, **Tuesday, 8th August, 2023** has been fixed as the **Record Date** for the purpose of ascertaining the eligibility of shareholder for **issue of Bonus shares** in the ratio 1:1 [i.e. 1(One) Bonus Equity share of Rs. 10/- each for every 1(One) existing fully paid up equity shares of Rs. 10/- each]

You are requested to kindly take the same on record and inform all those concerned.

Yours Faithfully
For Raghav Productivity Enhancers Limited

Neha Rathi
(Company Secretary & Compliance Officer)
M.No: A38807



Limited Review Report on Unaudited Quarterly Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Raghav Productivity Enhancers Limited ('the Company') for the Quarter ended 30th June 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations





including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company
Chartered Accountants
FRN: 003660C


(CA Vivek Gupta)
Partner

M.No.: 400543

UDIN: 23400543B950VH7712

Date: 24th July 2023

Place: Jaipur

Statement of Standalone Unaudited Results for the quarter ended on 30th June 2023

S. No.	Particulars	Quarter Ended			(₹ In Lakhs)	
		30-Jun-23		31-Mar-23		Year Ended
		Unaudited	Audited	Unaudited	Audited	31-Mar-23
	Revenue from Operations					
	(a) Gross Revenue from Operations	3385.61	3775.82	3866.07	15374.75	
	(b) Less : GST recovered	368.43	330.09	519.69	1598.77	
I.	Revenue from operations (a-b)	3,017.18	3,445.73	3,346.38	13,775.98	
II.	Other Income	14.46	28.02	92.90	186.06	
III.	Total Income (I + II)	3031.64	3473.75	3439.28	13962.04	
IV.	Expenses:					
	Cost of Materials Consumed	942.86	1,082.64	869.05	3,970.10	
	Purchases of Stock-in-Trade	9.68	28.54	68.59	224.32	
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	6.26	6.64	9.04	6.82	
	Employee Benefits Expense	107.07	99.60	81.51	352.44	
	Finance costs	3.72	12.61	27.69	92.90	
	Depreciation and amortization Expenses	66.53	64.34	61.29	254.98	
	Other Expenses	1,100.99	1,208.79	1,539.30	5,593.52	
	Manufacturing Expenses	169.72	250.58	219.16	935.13	
	Administrative Expenses	79.49	72.98	88.66	295.13	
	Selling and Distribution Expenses	851.78	885.24	1,231.48	4,363.25	
	Total expenses	2,237.11	2,503.16	2,656.47	10,495.09	
V.	Profit before exceptional items and tax (III-IV)	794.53	970.59	782.81	3,466.95	
VI.	Exceptional items	-	-	-	-	
VII.	Profit before tax (V- VI)	794.53	970.59	782.81	3,466.95	
VIII.	Tax expense:					
	(1) Current tax	209.22	235.54	180.16	812.72	
	(2) Deferred tax & Earlier Year taxes	(9.80)	11.16	20.65	70.45	
	Total Tax Expenses	199.42	246.70	200.81	883.18	
IX.	Profit (Loss) for the period (VII-VIII)	595.11	723.89	582.00	2,583.77	
	Other Comprehensive Income					
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)	-	1.79	-	1.79	
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	(0.45)	-	(0.45)	
(b)	(i) Items that will be reclassified subsequently to profit or loss (net of taxes)	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	
	Total Other Comprehensive Income	-	1.34	-	1.34	
	Total Comprehensive Income for the year	595.11	725.23	582.00	2,585.11	
X.	Paid Up Equity Capital	1,147.63	1,147.63	1,087.63	1,147.63	
	Earnings per equity share:					
(1)	Basic	5.19	6.31	5.07	22.51	
(2)	Diluted	5.19	6.31	5.07	22.51	



Date : 24th July 2023
Place : Jaipur

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited



Rajesh Kabra
(Managing Director)
DIN:00935200

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com

Notes to Standalone Financial Statements

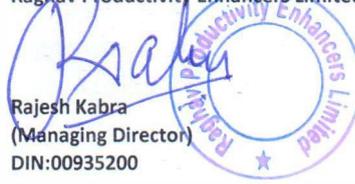
- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24th July 2023.
- 2 These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year 2022-23 and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.
- 6 The Board of Directors has also proposed to issue Bonus Equity Shares in the proportion of 1 (one) Bonus Equity Share of Rs 10/- each for every 1 (one) existing fully paid-up Equity Share of Rs 10/- each to the Equity Shareholders whose name is appearing in the Register of Members as on Record Date, Tuesday 8th August, 2023 as determined by the Board of the Company. The said proposal shall be placed in the ensuing Annual General Meeting for the necessary approval of the shareholders of the Company.
- 7 During the quarter ended 30/06/2023 the company has acquired 0.01% Compulsory Convertible Debentures (CCD) of Rs 13 Crores for an aggregate amount of Rs 13 Crores (3.25 Lakhs CCD having face value of Rs 400 per CCD and coupon rate @ 0.01% p.a)



Date: 24th July 2023
Place: Jaipur

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200





Limited Review Report on Unaudited Quarterly ended Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized





accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company
Chartered Accountants
FRN: 003660C



(CA Vivek Gupta)
Partner

M.No. :400543

UDIN: 23400543B9SOVI9872

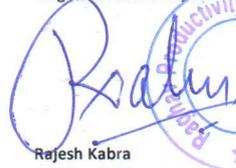
Date: 24th July 2023

Place: Jaipur

Unaudited Consolidated Statement of Profit & Loss for the Quarter ended as on 30th June 2023					
S. No.	Particulars	Quarter Ended			(₹ In Lakhs)
		30-Jun-23	31-Mar-23	30-Jun-22	Year Ended
		Unaudited	Audited	Unaudited	31-Mar-23 Audited
	Revenue from Operations				
	(a) Gross Revenue from Operations	3376.31	3766.51	3856.79	15337.55
	(b) Less : GST recovered	368.43	330.09	519.70	1598.77
I.	Revenue from operations	3007.88	3436.42	3337.08	13,738.78
II.	Other income	4.00	11.55	7.72	43.92
III.	Total Revenue (I + II)	3011.88	3447.97	3344.80	13782.70
IV.	Expenses:				
	Cost of Materials Consumed	942.85	1082.64	869.06	3,970.10
	Purchases of Stock-in-Trade	9.68	28.54	68.59	224.32
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	6.26	6.64	9.04	6.82
	Employee Benefits Expense	107.07	99.60	81.51	352.44
	Finance costs	4.02	0.96	5.64	15.15
	Depreciation and amortization expense	71.21	69.75	61.29	260.39
	Other expenses	1103.65	1209.52	1539.82	5595.45
	Total expenses	2244.74	2497.65	2634.95	10,424.68
V.	Profit before exceptional items and tax (III-IV)	767.14	950.32	709.85	3,358.02
VI.	Exceptional items				
VII.	Profit before tax (V- VI)	767.14	950.32	709.85	3,358.02
VIII.	Tax expense:				
	(1) Current tax	209.22	235.54	180.16	812.72
	(2) Deferred tax & Earlier Year taxes	(16.01)	2.90	(3.14)	23.51
	Total Tax Expenses	193.21	238.44	177.02	836.24
IX.	Profit (Loss) for the period (VII-VIII)	573.93	711.88	532.83	2,521.79
	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified subsequently to profit or loss	-	4.21		4.21
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	(0.87)		(0.87)
(b)	(i) Items that will be reclassified subsequently to profit or loss				-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss				-
	Total Other Comprehensive income	0.00	3.34	0.00	3.34
	Total Comprehensive Income for the year	573.93	715.22	532.83	2,525.13
	Paid Up Equity Share Capital	1147.63	1147.63	1087.63	1,147.63
X.	Earnings per equity share:				
	(1) Basic	5.00	6.20	4.64	21.97
	(2) Diluted	5.00	6.20	4.64	21.97



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.



Rajesh Kabra
(Managing Director)
DIN:00935200

Date: 24th July 2023
Place: Jaipur

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com

Notes to Consolidated Financial Statements

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24th July 2023.
- 2 These Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year 2022-23 and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.
- 6 The Board of Directors has also proposed to issue Bonus Equity Shares in the proportion of 1 (one) Bonus Equity Share of Rs 10/- each for every 1 (one) existing fully paid-up Equity Share of Rs 10/- each to the Equity Shareholders whose name is appearing in the Register of Members as on Record Date, Tuesday 8th August, 2023 as determined by the Board the Company. The said proposal shall be placed in the ensuing Annual General Meeting for the necessary approval of the shareholders of the Company.
- 7 The greenfield project for setting up of Silica Ramming Mass manufacturing unit being undertaken by Raghav Productivity Solutions Pvt. Ltd. has started commercial production from 24th July 2023.



Date: 24th July 2023
Place: Jaipur

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200