

**Date: 27-06-2020**

To,  
The Manager,  
Department of Corporate Services  
BSE LTD.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Sub: Outcome of Board Meeting (For F. Y. 2020-21) held on Saturday, 27<sup>th</sup> June, 2020**  
**Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837**

**Dear Sir / Ma'am,**

The board of directors of the company in their meeting (for F.Y. 2020-21) held on **Saturday, 27<sup>th</sup> June, 2020**, at registered office of the company situated at office no. 36, 4<sup>th</sup> floor, A-10, Central Spine, Alankar Plaza, Vidhyadhar Nagar, Jaipur-302023, which commenced at 3:00 P.M. and concluded at 08:00 P.M. inter alia, transacted the following business:

1. Considered and approved the Audited Financial Statements of the Company for the Year ended 31<sup>st</sup> March, 2020 along with the report of Auditor's thereon.
2. Considered and approved the Audited Financial Results for the Quarter/Year ended on **31<sup>st</sup> March, 2020**, along-with Form-A, Declaration for unmodified audit report, Auditor's Report thereon and the Statement of Assets & Liabilities of the Company as on 31<sup>st</sup> March 2019, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee. (Enclosed herewith);
3. Considered and approved the appointment of M/s Arms & Associate LLP as Secretarial Auditor of the Company for the F.Y. 2020-21.
4. Considered and approved the appointment of M/s Ravi Sharma & Co. as Internal Auditor of the Company for the F.Y. 2020-21

Kindly take the above into records and inform all concerned accordingly.

**Thanking You,**

**Yours Faithfully**  
**For Raghav Productivity Enhancers Limited**

  
**Rajesh Kabra**  
**(Managing Director)**  
**DIN: 00935200**



**Encl.: A/A**

**Registered Office:**

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

**CIN:** L27109RJ2009PLC030511 | **P:** +91 141 2235760 - 61 | **E:** rammingmass@gmail.com | **W:** www.rammingmass.com

**Form A**  
**(For Audit Report with Un-Modified Opinion)**

S.No.	Particulars	Details
1	Name of the Company	Raghav Productivity Enhancers Limited
2	Annual financial statements for the year ended	31 <sup>st</sup> March, 2020
3	Type of Audit Observation	Un-Modified
4	Frequency of Observation	N.A.

**For A. Bafna & Co. For Raghav Productivity Enhancers Limited**  
**Chartered Accountants**  
FRN: 003660C

  
**Vivek Gupta Rajesh Kabra**  
(Partner)(Managing Director)  
M.No.: 400543DIN: 00935200



Place: Jaipur  
Date: 27.06.2020



**For Raghav Productivity Enhancers Limited**

  
**Deepak Jain**  
(CFO)

**For Raghav Productivity Enhancers Limited**

  
**Rajesh Malhotra**  
(Chairman of Audit Committee)  
DIN: 07617026

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Date: 27-06-2020

To,  
The Manager,  
Department of Corporate Services  
BSE LTD.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

Dear Sir(s)

**Sub:Audited Financial Results for the quarter and year coded 31" March, 2020 Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Declaration**

I, Deepak Jaju, Chief Financial Officer of the Company hereby declare that the Statutory Auditors of the Company i.e., A. Bafna & Co. has provided an unmodified opinion in their Audit Report on the Standalone financials of the Company for the quarter and year ended 31st March, 2020. This declaration is given in compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above into records and inform all concerned accordingly.

Thanking You,

Yours Faithfully  
For Raghav Productivity Enhancers Limited



Deepak Jaju  
(Chief Financial Officer)

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**Independent Auditor's Report on Annual Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors,**  
**Raghav Productivity Enhancers Limited,**

**Report on the audit of Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying Standalone Annual Financial Result of Raghav Productivity Enhancers Limited (the "Company") for the quarter and year ended 31st March 2020, (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations, 2015") as amended (Listing regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results :

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles accepted in India, of the profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

**Basis of Opinion**

1. We conducted our audit in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. We are independent of the Company, in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.





### **Emphasis of Matter**

We invite attention to Note No-9 to the financial statements regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the year ended 31st March 2020, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods. Our Opinion is not modified on the above matters.

### **Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.





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### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

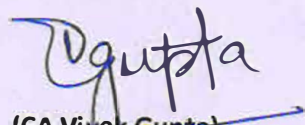
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The comparative financial information of the company for the quarter and year ended 31 st March 2019 and the transition date opening balance sheet as at 1st April 2018 included in the statement. are based on the previously published standalone financials results/statements for the said periods prepared in accordance with the Companies (Accounting Standards) Rules. 2006 and other accounting principles generally accepted in India as adjusted for the differences in the accounting principles adopted by the company all transition to the Ind AS. which has not been audited by us.

**For A Bafna & Company**  
**Chartered Accountants**  
**FRN: 003660C**

  
**(CA Vivek Gupta)**  
**Partner**

**M.No.:400543**  
**UDIN:20400543AAAAABS9903**  
**Date: 27<sup>th</sup> June 2020**  
**Place: Jaipur**





# RAGHAV PRODUCTIVITY ENHANCERS LTD.

(Formerly - Raghav Ramming Mass Ltd.)

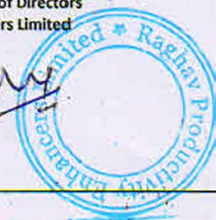
STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST March 2020			
(Rs. In lacs)			
Sr. No.	Particulars	As At 31.03.2020	As At 31.03.2019
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	2,757.81	2,238.46
	(b) Capital work-in-progress	3.40	117.99
	(c) Other Intangible Asset	0.11	0.15
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans & Advances	28.07	14.02
	(e) Other non-current assets	-	168.43
	<b>Total Non-current Asset</b>	<b>2,789.39</b>	<b>2,539.05</b>
	<b>Current assets</b>		
	(a) Inventories	753.70	676.84
	(b) Financial Assets		
	(i) Trade Receivable	2,058.65	1,644.59
	(ii) Cash and Cash equivalents	7.38	7.04
	(iii) Other Bank Balances	4.72	2.36
	(iv) Loans & Advances	1.00	-
	(v) Other Financial Asset	-	-
	(c) Other current assets	389.92	235.12
	<b>Total Current Asset</b>	<b>3,215.37</b>	<b>2,565.96</b>
	<b>Total Assets</b>	<b>6,004.76</b>	<b>5,105.01</b>
B	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share capital	1,005.13	1,005.13
	(b) Other Equity	3,176.89	2,236.24
	<b>Total Equity</b>	<b>4,182.02</b>	<b>3,241.37</b>
1	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	24.23	114.42
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	37.26	17.10
	(c) Deferred tax liabilities (Net)	356.94	317.08
	(d) Other Liabilities	18.58	-
	<b>Total Non-current Liabilities</b>	<b>437.01</b>	<b>448.59</b>
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	497.45	547.11
	(ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	1.24	2.26
	Total outstanding dues of creditors other than micro enterprises & small enterprises	467.03	420.71
	(iii) Other Financial Liabilities	174.50	212.45
	(b) Other current liabilities	4.15	-
	(c) Provisions	14.15	11.19
	(d) Current tax liabilities (net)	227.20	221.33
	<b>Total Current Liabilities</b>	<b>1,385.72</b>	<b>1,415.04</b>
	<b>Total Liabilities</b>	<b>1,822.73</b>	<b>1,863.64</b>
	<b>Total Equity and Liabilities</b>	<b>6,004.76</b>	<b>5,105.01</b>

Place: Jaipur  
Date: 27th June 2020



For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Limited

Rajesh Rabra  
(Managing Director)  
DIN:00935200



## Registered Office:

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# RAGHAV PRODUCTIVITY ENHANCERS LTD.

(Formerly - Raghav Ramming Mass Ltd.)

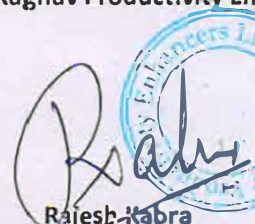
## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. In Lacs)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2020 (AUDITED)	31.12.19 (UNAUDITED)	31.03.2019 (AUDITED)	31.03.2020 (AUDITED)	31.03.2019 (AUDITED)
	Revenue From Operations	1,498.48	1,793.30	1,519.29	6,646.19	5,637.54
	Other Income	15.96	12.28	1.19	36.30	15.52
	<b>TOTAL INCOME</b>	<b>1,514.44</b>	<b>1,805.58</b>	<b>1,520.48</b>	<b>6,682.49</b>	<b>5,653.06</b>
	<b>Expenses</b>	-	-	-	-	-
	(a) Cost of material consumed	573.76	638.40	517.36	2,376.81	1,948.74
	(b) Purchase of stock-in-trade	15.42	4.04	22.80	30.76	24.45
	(c) Changes in inventories of finished goods, stock-in-trade, work-	1.75	(5.43)	(2.27)	(1.80)	4.19
	(d) Employee benefit expenses	61.31	67.23	57.38	250.61	228.84
	(e) Finance costs	22.89	19.58	46.38	87.97	148.90
	(f) Depreciation and amortisation expenses	48.44	47.98	50.27	185.31	161.52
	(g) Other expenses	-	-	-	-	-
	Manufacturing Expenses	268.11	259.09	238.37	831.33	691.93
	Administrative and Other Expenses	129.82	135.86	126.81	471.95	278.67
	Selling and Distribution Expenses	155.62	248.82	295.04	1,158.53	1,144.46
	<b>Total Expenses</b>	<b>1,277.10</b>	<b>1,415.57</b>	<b>1,352.14</b>	<b>5,391.45</b>	<b>4,631.70</b>
	<b>Profit Before Tax (3-4)</b>	<b>237.33</b>	<b>390.01</b>	<b>168.33</b>	<b>1,291.03</b>	<b>1,021.35</b>
	Tax Expenses	-	-	-	-	-
	a) Current Tax	37.16	110.73	(25.01)	315.16	221.33
	b) Deferred Tax and Earlier Year Taxes	24.42	17.05	19.95	32.07	(4.61)
	<b>Total Taxes</b>	<b>61.58</b>	<b>127.78</b>	<b>(5.06)</b>	<b>347.23</b>	<b>216.72</b>
	<b>Profit for the Period (5-6)</b>	<b>175.75</b>	<b>262.23</b>	<b>173.39</b>	<b>943.80</b>	<b>804.63</b>
	Other Comprehensive Income	(3.15)	-	(0.50)	(3.15)	(1.99)
A	(i) Items that will not be reclassified to profit or loss	4.44	-	0.70	4.44	2.81
	(ii) Income tax relating to items that will not be reclassified to	1.29	-	0.21	1.29	0.82
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-
	<b>Total Comprehensive Income (7+8)</b>	<b>172.61</b>	<b>262.23</b>	<b>172.89</b>	<b>940.66</b>	<b>802.64</b>
	<b>Paid Up Equity Share Capital</b>	<b>1,005.13</b>	<b>1,005.13</b>	<b>1,005.13</b>	<b>1,005.13</b>	<b>1,005.13</b>
	<b>Reserve Including Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,176.89</b>	<b>2,236.24</b>
	<b>Earning Per Share</b>					
	(a) Basic	1.75	2.61	1.73	9.39	8.01
	(b) Diluted	1.75	2.61	1.73	9.39	8.01

For and on behalf of the Board of  
Raghav Productivity Enhancers



  
Rajesh Kabra

(Managing Director)  
DIN:00935200

Place: Jaipur  
Date: 27th June 2020

### Registered Office:

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**Notes:**

- These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company adopted IndAS from 1 April 2019 with the transition date as 1 April 2018 and the financial statement for the year ended 31.03.2019 and previous periods have been re-casted as per Ind AS by the management and are not subjected to audit / review. The Management has exercised necessary due diligence to ensure that the financials provide a true & fair view of the affairs.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- The company operates in only one Segment i.e. 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108- Operating Segment.
- As per the DSIR approval the company is entitled for 150% Weighted deduction on Eligible Revenue expenditure on R&D for FY-2019-20, the said benefit has been claimed in current year tax figures.
- The Company has adopted Indian Accounting Standard 116-Leases ("Standard"), with effect from 01/04/2019 using the modified retrospective method under the transitional provisions of the Standard and has taken the cumulative adjustment to retained earnings as on 01/04/2019, which is the date of the first application of the standard. Accordingly, the financial results for the quarter ended 31/03/2020 and the year ended 31/03/2019 have not been adjusted.

The effect of implementing the standard is as under:

		QUARTER ENDED			YEAR ENDED	
S.No	Particulars	31.03.2020 (AUDITED)	31.12.19 (UNAUDITED)	31.03.2019 (AUDITED)	31.03.2020 (AUDITED)	31.03.2019 (AUDITED)
A	Other expenses are lower by	2.25	2.25	-	9.00	-
B	Depreciation and Amortisation expense are higher by	2.12	2.12	-	8.48	-
C	Finance Costs are higher by	0.53	0.58	-	2.16	-

- Reconciliation of Equity as per Ind AS with equity reported in IGAAP is given below :

(Rs. In Lacs)		
S.No	Particulars	31.03.2019
A	Equity as per GAAP	3241.37
B	Adjustments of Defined Employee Benefit Plan	-
C	Equity as per Ind AS	3241.37

- Reconciliation of Net Profit as reported previously on account of transition from the previous Generally Accepted Accounting Principles (GAAP) to Ind AS for the period ended 31st March 2019 is given below:

(Rs. In Lacs)		
Sr.No.	Particulars	Year Ended 31st March, 2019
(A)	Net profit reported as per previous GAAP	802.64
(B)	Ind AS adjustment- Impact on net profit	1.99
(C)	Net profit for the period as per Ind AS (A+ B)	804.63
	Other Comprehensive	
(D)	Ind AS adjustments-Impact on OCI (net of tax)	(1.99)
	Total Other Comprehensive Income OCI (D)	(1.99)
(E)	Total comprehensive income for the period as per Ind AS (C+D)	802.64



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- 9 Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government In India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the company has resumed .

Management believes that it has assessed all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets and in the opinion of the management no significant impact of the same is there on the above matters.

However, given the effect of these lockdowns on the overall economic activity the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results

For and on behalf of the Board of Directors

Raghav Productivity Enhancers Limited

  
Rajesh Kalra  
(Managing Director)  
DIN:00935200



Date:27th June 2020  
Place: Jaipur



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# RAGHAV PRODUCTIVITY ENHANCERS LTD.

(Formerly - Raghav Ramming Mass Ltd.)

Audited Standalone Cash Flow Statement for the year ended 31st March 2020			
Particulars	31-Mar-20	31-Mar-19	(In lacs)
(A) Cash Flow from Operating Activities			
(I) Net Profit before Tax & Extraordinary item	1,291.03		1,019.36
Add/Less :			
Provision for Tax for earlier years	7.80		16.27
Provision for Gratuity	10.97		8.71
Provision for Expected Credit Loss	6.56		-
Provision for Leave Encashment	-		(7.37)
Depreciation	185.31		161.52
Preliminary Expenses w/off	0.97		1.05
Interest Received	(1.20)		(1.35)
Loss on sale of fixed assets	11.16		-
Finance Costs	87.97		137.52
Interest on lease liabilities	2.16		-
Operating Profit Before Working Capital Changes	1,602.72		1,335.71
(II) Adjustment For :			
Decrease/(Increase) in Financial Assets	-		-
Decrease/(Increase) in Current Investments	(2.36)		11.23
Decrease/(Increase) in Inventories	(76.86)		(154.65)
Decrease/(Increase) in Trade Receivables	(420.61)		(338.77)
Decrease/(Increase) in Loans & Advances	(1.00)		(74.25)
Decrease/(Increase) in Other Current Assets	(169.72)		(11.19)
Increase/(Decrease) in Trade Payables	45.30		62.12
Increase/(Decrease) in Other Current Liabilities	10.02		12.89
Increase/(Decrease) in Other Financial Liabilities	(29.23)		-
Increase/(Decrease) in Provisions	9.00		47.37
Increase/(Decrease) in Deferred Tax	39.87		-
	(595.59)		(445.26)
Cash Generated from Operations	1,007.13		890.45
Income Tax Paid	(245.00)		(221.33)
Net Cash Flow from Operating Activities (I + II)	762.13		669.12
(B) Cash Flow from Investing Activities			
(Increase)/Decrease in Other Non-current Assets	72.35		-
Decrease/(Increase) in Long Term Loan & Advances	(14.05)		(0.45)
Sale of Fixed Assets	25.52		-
Purchase of Fixed Assets	(601.29)		(291.66)
Interest Income	1.20		1.35
Cash used in Investing Activities	(516.26)		(290.76)
(C) Cash Flow from Financial Activities			
Proceeds from Issue of Share Capital & Share Premium	-		-
(Including share application money)	-		-
Share application money of previous year	-		-
Increase/Repayment of Short term Borrowings	(49.65)		(129.09)
Increase/Repayment of Long term Borrowings	(98.91)		(113.47)
Finance Costs	(87.97)		(137.52)
Repayment of lease liabilities	(9.00)		-
Net Cash used in Financing Activities	(245.53)		(380.08)
Net Increase in Cash & Cash Equivalents (A + B + C)	0.34		(1.72)
Cash & Cash equivalent at the beginning of the year	7.04		8.76
Cash & Cash equivalent at the end of the year	7.38		7.04

For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Ltd.

Date: 27th June 2020  
Place: Jaipur



  
Rajesh Kabra  
(Managing Director)  
DIN:00935200



## Registered Office:

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