



Lancer Container Lines Ltd.

Date- 8th November, 2023

To,
THE CORPORATE RELATION DEPARTMENT
BSE LIMITED (BSE)
Phiroz Jeejeebhoy Towers, 25th Floor,
Dalal Street,
Mumbai 400001

Sub. Approval of Un-Audited Financial Results for the Quarter and half year ended September 30, 2023

Ref. Scrip Code – 539841 i.e. Lancer Container Lines Limited

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, The board of Directors have approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and Half Year ended September 30, 2023 at their meeting held on Wednesday, 8th November, 2023 which are enclosed herewith along with the Limited Review Reports issued by Praneti Yadav & Co. Chartered Accountants, the Statutory Auditors of the Company.

The Financial Results are also available on the website of the company at www.lancerline.com and also the website of BSE Ltd. Viz. www.bseindia.com

The board meeting commenced at 12:00 PM and Concluded at 1:30 PM. This is for your information and records

Thanking You,
Yours Sincerely,

On Behalf of Board of Directors
For Lancer Container Lines Limited

Miti Tailong

Company Secretary and Compliance Officer



204/E SHREE CHINTAMANI NAGAR
ASHOKVAN, SHIVAVALLABH ROAD
DAHISAR EAST
Mumbai – 400068
Tel No: 9821704074
Email-praneti yadav@gmail.com

Praneti Yadav

B.Com.,A.C.A.

Praneti Yadav & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Board of Directors
Lancer Container Lines Ltd
Mayuresh Chambers Premises Co-Op Society Ltd.,
Unit No. H02-2, H02-3 & H02-4, Plot No.60,
Sector 11, CBD Belapur,
Navi Mumbai - 400614,

We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Praneti Yadav

Mumbai	Name of The Firm	:	Praneti Yadav & Co. Chartered Accountants
November 8, 2023	ICAI Firm Registration Number	:	1 3 7 5 3 4 W
	Name	:	Praneti Yadav
	Designation	:	Proprietor
	Membership Number	:	1 5 6 4 0 3
	UDIN	:	23156403BGUBAB3020



LANCER CONTAINER LINES LIMITED		
CIN - L74990MH2011PLC214448		
Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4, PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614		
Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com		
Standalone Cash Flow Statement for the Half year ended 30th September, 2023		
Particulars	Half year ended	₹ in Lakh
	30th Sep, 2023	Half year ended 30th Sep, 2022
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	1,971.45	3,163.36
<i>Adjustments for:</i>		
Depreciation and amortisation (Net of Depreciation Withdrawn)	827.58	690.08
Bad debts	2.28	12.51
Finance costs	712.22	436.12
Interest income	-31.51	-24.34
Short Term Capital Gain on Redemption of Mutual Funds	-17.37	-7.46
Changes in fair value of financial assets measured through profit or loss	2.38	-0.27
Profit on Sale of Assets	-21.79	-82.93
Exchange Fluctuation on Container Lease payments	16.03	-7.96
Unrealised foreign exchange fluctuations loss/ (profit) (net)	-533.38	
Sundry balances written back	-19.16	-12.27
Preliminary Expenses W/off	-	-
Operating profit / (loss) before working capital changes	2,908.73	4,166.82
<i>Changes in assets and liabilities</i>		
Inventories	-	-
Trade receivables	985.54	-98.88
Other financial assets and other assets	-84.04	-343.58
Trade payables	-1,353.55	-2,755.37
Other financial liabilities, other liabilities and provisions	-155.58	-90.76
Cash Generation from Operation	2,301.10	878.23
Direct Taxes Paid	-370.00	-532.85
Net cash flow from / (used in) operating activities (A)	1,931.10	345.38
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment and intangible assets	-1,451.65	-3,521.59
Proceeds from disposal of property, plant and equipment and intangible assets	215.19	466.23
Refund of Advance for property	-	530.00
Investment in Equity Shares of Subsidiaries	-	-292.01
Share Application money	-	-23,862.27
Interest Income	31.51	24.34
Short Term Capital Gain on Redemption of Mutual Funds	17.37	7.46
Investment in Mutual Funds	141.12	2.27
Net cash flow from / (used in) investing activities (B)	-1,046.45	-26,645.56
C. Cash flow from financing activities		
Payment of Container Lease Liability	-258.79	-255.77
Net increase / (decrease) in current financial liabilities for borrowings	419.97	-464.51
Net increase / (decrease) in non current financial liabilities for borrowings	-1,106.86	4,962.76
Proceeds from Issue of Foreign Currency Convertible Bonds		23,862.27
Loan to Subsidiary (Net)	4.63	-555.98
Finance cost	-299.67	-218.16
Net cash flow from / (used in) financing activities (C)	-1,240.72	27,330.61
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-356.08	1,030.44
Cash and cash equivalents at the Beginning of the year	3,075.66	4,554.12
Cash and cash equivalents at the end of the year *	2,719.58	5,586.55
	356.09	-1,032.44
* Comprises:		
(a) Cash on hand	14.22	14.66
(b) Balances with banks		
(i) In current accounts	722.26	544.51
(ii) In EEFC accounts	272.19	799.04
(iii) In deposit accounts with Banks	1,710.91	4,228.34
	2,719.58	5,586.55
For and on behalf of the Board of Directors		
PRANETI VIJAY YADAV <small>Digitally signed by PRANETI VIJAY YADAV Date: 2023.11.08 13:09:37 +05'30'</small>	For Lancer Container Lines Limited <small>ABDUL KHALIK ABDUL KADAR CHATAIWALA</small> <small>Digitally signed by ABDUL KHALIK ABDUL KADAR CHATAIWALA</small> Abdul Khalik Chataiwala Chairman & Managing Director DIN: 01942246	
Place : Belapur, Navi Mumbai		
Date: 8th November, 2023		

LANCER CONTAINER LINES LIMITED		
CIN - L74990MH2011PLC214448		
Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, HO2-3 & H02-4, PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614		
Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com		
Standalone statement of Assets and Liabilities as at 30.09.2023		
Particulars	₹ in Lakh	
	As at 30th Sep, 2023 Unaudited	As at 31st March, 2023 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	10,199.81	9,602.93
Right -of -use Assets	1,099.25	1,282.16
Intangible Assets	10.56	3.37
Capital work in- progress	-	-
Financial assets		
- Investments	51.30	50.77
- Loans	25,467.84	25,263.16
- Other financial assets	214.33	127.70
Other non current assets	-	0.40
Total non-current assets	37,043.09	36,330.49
Current assets		
Inventories	52.65	52.65
Financial assets		
- Investments	376.96	520.46
- Trade receivables	7,213.18	8,201.00
- Cash and cash equivalents	2,719.58	3,075.65
- Other financial assets	-	21.06
Other current assets	275.19	247.30
Total current assets	10,637.56	12,118.12
TOTAL ASSETS	47,680.65	48,448.61
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	10,807.24	3,077.71
Other equity	18,493.01	13,547.83
Total equity	29,300.25	16,625.54
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	14,085.20	26,425.19
-Lease Liabilities	789.07	1,068.61
Other Financials liabilities	2.70	7.70
Provisions	13.10	20.81
Deferred tax liabilities (Net)	131.81	103.32
Total non-current liabilities	15,021.88	27,625.63
Current liabilities		
Financial liabilities		
- Borrowings	824.89	404.93
-Lease Liabilities	457.75	362.05
- Trade payables	1,431.18	2,803.88
-Other Financials liabilities	-	-
Other current liabilities	644.71	626.58
Total current liabilities	3,358.53	4,197.44
Total liabilities	18,380.41	31,823.06
TOTAL EQUITY AND LIABILITIES	47,680.65	48,448.61
On behalf of the Board of Directors		
For Lancer Container Lines Limited		
PRANETI VIJAY YADAV	Digitally signed by PRANETI VIJAY YADAV Date: 2023.11.08 13:09:59 +05'30'	ABDUL KHALIK ABDUL KADAR CHATAIWALA
		Digitally signed by ABDUL KHALIK ABDUL KADAR CHATAIWALA
Place : Belapur, Navi Mumbai	Abdul Khalik Chataiwala	
Date : 8th November 2023	Managing Director	
	DIN: 01942246	

204/E SHREE CHINTAMANI NAGAR
ASHOKVAN, SHIVAVALLABH ROAD
DAHISAR EAST
Mumbai – 400068
Tel No: 9821704074
Email-praneti yadav@gmail.com

Praneti Yadav

B.Com.,A.C.A.

Praneti Yadav & Co.

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
LANCER CONTAINER LINES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,

PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

Consolidated Cash Flow Statement for the Half year ended 30th September, 2023

Particulars	₹ in Lakh	
	Half year ended	Half year ended
	30th Sep, 2023	30th Sep, 2022
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	3,473.97	3,716.94
<u>Adjustments for:</u>		
Depreciation and amortisation (Net of Depreciation Withdrawn)	1,719.70	695.94
Bad debts	2.28	12.51
Finance costs	713.88	441.95
Interest income	-40.19	-25.35
Short Term Capital Gain on Redemption of Mutual Funds	-17.37	-7.48
Changes in fair value of financial assets measured through profit or loss	2.38	0.11
Profit on Sale of Assets	-21.79	-83.73
Exchange Fluctuation on Container Lease payments	16.03	-
Unrealised foreign exchange fluctuations loss/ (profit) (net)	-206.45	-
Sundry balances written back	-19.50	-7.00
Preliminary Expenses W/off	-	-
Operating profit / (loss) before working capital changes	5,622.93	4,743.87
<u>Changes in assets and liabilities</u>		
Inventories	230.07	-965.66
Trade receivables	496.22	-487.43
Other financial assets and other assets	24,499.89	-494.04
Trade payables	-1,658.64	-1,804.53
Other financial liabilities, other liabilities and provisions	-33.49	-178.68
Cash Generation from Operation	29,157.00	813.52
Direct Taxes Paid	-405.25	-564.85
Net cash flow from / (used in) operating activities (A)	28,751.75	248.68
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment and intangible assets	-28,138.79	-3,547.02
Proceeds from disposal of property, plant and equipment and intangible assets	215.19	466.23
Refund of Advance for property	-	530.00
Interest Income	40.19	25.35
Short Term Capital Gain on Redemption of Mutual Funds	17.37	7.48
Investment in Mutual Funds	141.12	-83.38
Net cash flow from / (used in) investing activities (B)	-27,724.92	-2,601.33
C. Cash flow from financing activities		
Payment of Container Lease Liability	-258.79	-255.77
Net increase / (decrease) in current financial liabilities for borrowings	419.59	-459.80
Net increase / (decrease) in non current financial liabilities for borrowings	-1,106.86	5,339.13
Proceeds from Issue of Foreign Currency Convertible Bonds	-	23,862.27
Advance for Working Capital	-	-23,862.27
Finance cost	-301.32	-223.99
Net cash flow from / (used in) financing activities (C)	-1,247.39	4,399.57
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-220.55	2,046.92
Cash and cash equivalents at the Beginning of the year	4,099.01	4,833.66
Cash and cash equivalents at the end of the year *	3,878.45	6,880.58
	220.56	-2,046.92
* Comprises:		
(a) Cash on hand	19.18	16.96
(b) Balances with banks		
(i) In current accounts	1,333.37	1,836.23
(ii) In EEFC accounts	432.64	799.04
(iii) In deposit accounts with Banks	2,093.25	4,228.34
	3,878.45	6,880.58

PRANETI

VIJAY YADAV

Digitally signed by
PRANETI VIJAY YADAV
Date: 2023.11.08
13:10:34 +05'30'

For and on behalf of the Board of Directors
For Lancer Container Lines Limited

ABDUL KHALIK ABDUL
KADAR CHATAIWALA

Digitally signed by ABDUL
KHALIK ABDUL KADAR
CHATAIWALA

Abdul Khalik Chataiwala
Chairman & Managing Director

DIN: 01942246

Place : Belapur, Navi Mumbai

Date: 8th November, 2023

LANCER CONTAINER LINES LIMITED		
CIN - L74990MH2011PLC214448		
Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD ,		
UNIT NO- H02-2, H02-3 & H02-4, PLOT NO-60, SECTOR-11,		
CBD BELAPUR, NAVI MUMBAI 400614		
Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com		
Consolidated statement of Assets and Liabilities as at 30.09.2023		
Particulars	₹ in Lakh	
	As at 30th Sep, 2023	As at 31st March, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	38,232.91	11,836.21
Right -of -use Assets	1,099.25	1,282.16
Intangible Assets	10.63	8.25
Capital work in- progress	-	-
Financial assets		
- Investments	1.01	1.01
- Loans		
- Other financial assets	264.02	175.82
Other non current assets	51.51	13.24
Total non-current assets	39,659.33	13,316.69
Current assets		
Inventories	52.65	282.72
Financial assets		
- Investments	376.96	520.46
- Trade receivables	8,899.30	9397.80
- Cash and cash equivalents	3,878.45	4099.01
- Other financial assets	5.61	23.16
Other current assets	400.80	25001.97
Total current assets	13,613.77	39,325.12
TOTAL ASSETS	53,273.10	52,641.81
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	10,807.24	3,077.71
Other equity	21,735.15	15,252.70
Total equity	32,542.39	18,330.41
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	14,098.60	26,440.06
-Lease Liabilities	789.07	1,068.62
Other Financials liabilities	2.70	7.70
Provisions	13.10	20.81
Deferred tax liabilities (Net)	130.28	102.37
Total non-current liabilities	15,033.75	27,639.56
Current liabilities		
Financial liabilities		
- Borrowings	828.34	408.75
-Lease Liabilities	457.75	362.06
- Trade payables	3,639.64	5,317.78
Other Financials liabilities		-
Other current liabilities	771.23	583.25
Total current liabilities	5,696.96	6,671.84
Total liabilities	20,730.71	34,311.40
TOTAL EQUITY AND LIABILITIES	53,273.10	52,641.81
On behalf of the Board of Directors For Lancer Container Lines Limited		
PRANETI VIJAY YADAV	Digitally signed by PRANETI VIJAY YADAV Date: 2023.11.08 13:10:55 +05'30'	ABDUL KHALIK ABDUL KADAR CHATAIWALA
		Digitally signed by ABDUL KHALIK ABDUL KADAR CHATAIWALA
Place : Belapur, Navi Mumbai	Abdul Khalik Chataiwala	
Date : 8th November 2023	Managing Director	
	DIN: 01942246	