



Lancer Container Lines Ltd.

Date: - November 10, 2020

To,
BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001.

Sub.: Outcome of Board Meeting held on November 10, 2020.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.

Dear Sir/ Madam,

In continuation of our letter dated November 03, 2020, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. Tuesday, November 10, 2020 commenced at 04:00 PM and concluded at 05.00 P.M at its registered office, Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11 CBD Belapur, Navi Mumbai -400614, inter-alia approved the following business:

1. Approved the un-audited Standalone and Consolidated Financial Results for Quarter and Half Year Ended September 30, 2020 as recommended by the Audit Committee along with Limited Review Report thereon.

Accordingly, please find enclosed the following:

- i. Un-Audited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2020 together with the Limited Review Report;
- ii. Un-audited consolidated financial results of the Company for the Quarter and Half Year ended September 30, 2020 together with the Limited Review Report by the Auditors.

Kindly take the note of the same on your records and acknowledge.

Thanking you,

Yours sincerely,

**On Behalf of Board of Directors
For Lancer Container Lines Limited**

Sadik Jafar Thange
Company Secretary & Compliance Officer



CIN : L74990MH2011PLC214448

Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4, Plot No.60, Sector-11,
CBD Belapur, Navi Mumbai - 400614 Tel. : +91 22 2756 6940/41/42 Web.: www.lancermarine.in

**H.O. : Mumbai Branch : • Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata
• Hyderabad • Jalandhar • Cochin**

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MUMBAI - 400 092
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email : udaysoman@gmail.com

Uday Soman
B.Com. (Hons), LL.B.(Gen.), F.C.A.

Soman Uday & Co.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Board of Directors
Lancer Container Lines Ltd
Mayuresh Chambers Premises Co-Op Society Ltd.,
Unit No. H02-2, H02-3 & H02-4, Plot No.60,
Sector 11, CBD Belapur,
Navi Mumbai - 400614,

We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai : Name of The Firm : *Uday Soman*
November 10, 2020 : Soman Uday & Co.
ICAI Firm Registration Number : Chartered Accountants
Name : 1 1 0 3 5 2 W
Designation : Uday Soman
Membership Number : Proprietor
: 3 8 8 7 0
UDIN : 20038870AAABHM1516



LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4,
Sector-11, CBD Belapur, Navi Mumbai-400614.

Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30,2020

₹ in Lakh

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	Income						
	a) Revenue from Operations	7,222.10	5,107.37	6,469.21	12,329.47	11,752.87	26,526.06
	b) Other Income	14.84	30.37	14.27	45.21	30.54	80.24
	Total Income (a+b)	7,236.94	5,137.74	6,483.48	12,374.68	11,783.41	26,606.30
2	Expenses						
	a) Cost of Materials Consumed	6,475.63	4,267.29	5,423.48	10,742.92	9,798.68	22,824.41
	b) Purchase of Stock -in-trade		-				
	c) Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	(102.39)			(102.39)		(93.51)
	d) Employee benefit expenses	210.95	193.67	251.12	404.62	488.62	985.30
	e) Finance Costs	70.65	76.03	78.18	146.67	165.53	303.75
	f) Depreciation and Amortization expenses	208.30	212.30	204.84	420.60	403.89	923.81
	g) Other Expenses	67.47	91.12	200.72	158.59	326.08	577.53
	Total Expenses (a to g)	6,930.61	4,840.41	6,158.34	11,771.02	11,182.80	25,521.29
3	Profit/(Loss) before tax	306.33	297.33	325.14	603.66	600.62	1,085.01
4	Tax Expenses						
	a) Current Tax	74.85	74.85	80.00	149.70	150.46	275.00
	b) Tax Expenses Relating to Prior Years			31.70	-	31.70	-
	c) Deferred Tax (Asset)/Liability	6.01	3.56	39.70	9.57	49.46	8.77
	Total tax expenses (a to c)	80.86	78.41	151.40	159.27	231.62	283.77
5	Profit/(Loss) for the period	225.47	218.92	173.74	444.39	368.99	801.24
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(0.53)	-	-	(0.53)	-	(2.13)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.13	-	-	0.13	-	0.54
	B. (i) Items that will be reclassified to profit or loss	-	2.05	0.31	2.05	1.52	3.39
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	(0.52)	0.09	(0.52)	0.44	(0.85)
	Total other Comprehensive Income (Net of tax)	(0.40)	1.53	0.22	1.13	1.08	0.95
7	Total Comprehensive Income for the period	225.07	220.45	173.96	445.52	370.07	802.19
8	Paid-up equity share capital	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70
9	Earnings Per Share						
	a) Basic EPS	2.24	2.18	1.73	4.42	3.68	7.97
	b) Diluted EPS	2.24	2.18	1.73	4.42	3.68	7.97

Notes:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 10th November, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.
- EPS are in actuals .

On behalf of Board of Directors
For Lancer Container Lines Limited

Abdul Khalik Chaturwala
Chairman & Managing Director
DIN: 01942246



Place : Belapur, Navi Mumbai
Date : 10th November 2020

LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, HO2-3 & H02-4,

PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

Standalone statement of Assets and Liabilities as at 30.09.2020

Particulars	₹ in Lakh	
	As at 30th Sep, 2020	As at 31st March, 2020
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	5,568.84	6,038.00
Right of Use Assets	527.36	559.36
Investment in Associates	2.00	
Financial assets		
- Investments	0.01	0.01
- Other financial assets	109.76	98.01
Other non current assets	5.90	7.25
Total non-current assets	6,213.87	6,702.63
Current assets		
Inventories	102.40	93.51
Financial assets		
- Investments	543.07	346.09
- Trade receivables	1,241.59	1,785.91
- Cash and cash equivalents	921.15	540.68
- Other financial assets	1.08	2.11
Other current assets	338.15	162.48
Total current assets	3,147.44	2,930.78
TOTAL ASSETS	9,361.30	9,633.41
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,004.70	1,004.70
Other equity	2,934.65	2,479.71
Total equity	3,939.35	3,484.41
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	2,072.39	2,419.54
Other Financials liabilities	345.45	413.52
Provisjions	8.18	7.70
Deferred tax liabilities (Net)	61.57	56.55
Total non-current liabilities	2,487.58	2,897.30
Current liabilities		
Financial liabilities		
- Borrowings	224.68	601.54
- Trade payables	2,200.11	2,263.93
Other Financials liabilities	191.88	144.52
Other current liabilities	317.70	241.70
Total current liabilities	2,934.37	3,251.69
Total liabilities	5,421.95	6,149.00
TOTAL EQUITY AND LIABILITIES	9,361.30	9,633.41



Place : Belapur, Navi Mumbai
Date : 10th November 2020

On behalf of the Board of Directors
For Lancer Container Lines Limited

Abdul Khalik Chataiwala
Managing Director
DIN: 01942246

LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, HO2-3 & H02-4,

PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

Standalone Cash Flow Statement for the Half year ended 30th September, 2020

₹ in Lakh

Particulars	Half year ended	Half year ended
	30th Sep, 2020	30th Sep, 2019
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	603.66	600.61
<i>Adjustments for:</i>		
Depreciation and amortisation (Net of Depreciation Withdrawn)	420.60	403.89
Finance costs	146.69	165.54
Interest income	-0.73	-1.30
Short Term Capital Gain on Redemption of Mutual Funds	-6.52	-5.78
Mark to Market Transaction Gain	-4.24	
Loss on Sale of Assets	-	-0.34
Exchange Fluctuation on Container Lease payments	-1.13	
Sundry balances written back	-22.56	-0.05
Gratuity Paid	0.40	-
Preliminary Expenses W/off	0.46	0.44
Operating profit / (loss) before working capital changes	1,136.63	1,163.01
<i>Changes in assets and liabilities</i>		
Inventories	-8.89	
Trade receivables	539.82	-1,352.34
Other financial assets and other assets	-190.04	
Trade payables	-41.27	619.17
Other financial liabilities, other liabilities and provisions	86.12	
Cash Generation from Operation	1,522.37	429.83
Direct Taxes Paid	-75.00	
Net cash flow from / (used in) operating activities (A)	1,447.37	429.83
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment and intangible assets	-89.90	-404.89
Proceeds from disposal of property, plant and equipment and intangible assets	171.05	-
Interest Income	0.73	1.30
Short Term Capital Gain on Redemption of Mutual Funds	6.52	5.78
Investment in Subsidiaries	-2.00	
Investment in Mutual Funds	-192.74	159.00
Net cash flow from / (used in) investing activities (B)	-106.34	-238.80
C. Cash flow from financing activities		
Payment of Container Lease Liability	-89.87	
Net increase / (decrease) in current financial liabilities for borrowings	-376.85	-516.58
Net increase / (decrease) in non current financial liabilities for borrowings	-347.16	493.58
Finance cost	-146.69	-165.54
Net cash flow from / (used in) financing activities (C)	-960.57	-188.54
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	380.46	2.49
Cash and cash equivalents at the Beginning of the year	540.69	371.35
Cash and cash equivalents at the end of the year *	921.15	373.84
	-380.46	-2.49
* Comprises:		
(a) Cash on hand	13.57	13.76
(b) Balances with banks		
(i) In current accounts	456.40	248.26
(ii) In EEFC accounts	174.66	69.77
(iii) In deposit accounts with Banks	276.52	42.04
	921.15	373.84



For and on behalf of the Board of Directors
For Lancer Container Lines Limited

Abdul Khalik Chataiwala
Chairman & Managing Director
DIN: 01942246

Place : Belapur, Navi Mumbai
Date: 10th November, 2020

B-6 SHREE SAGAR DARSHAN
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email : udaysoman@gmail.com

Uday Soman
B.Com. (Hons), LL.B.(Gen.), F.C.A.

Soman Uday & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

LANCER CONTAINER LINES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

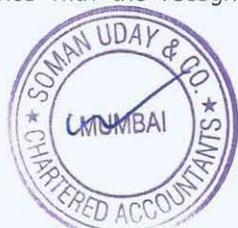
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

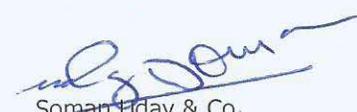
4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CIS Connect Global Logistics Private Limited	Wholly owned Subsidiary
Worldwide Container Trading Private Limited	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian



Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai Name of The Firm : 
November 10, 2020 ICAI Firm Registration Number : 1 1 0 3 5 2 W
Name : Uday Soman
Designation : Proprietor
Membership Number : 3 8 8 7 0

UDIN : 20038870AAABHL1394



LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4,
Sector-11, CBD Belapur, Navi Mumbai-400614.

Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

Consolidated Financial Results for the Quarter and Half Year ended September 30,2020

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
							₹ in Lakh
1	Income						
	a) Revenue from Operations	7,323.55	5,107.37	6,469.21	12,430.92	11,752.87	26,526.06
	b) Other Income	13.84	30.37	14.27	44.21	30.54	80.24
	Total Income (a+b)	7,337.39	5,137.74	6,483.48	12,475.13	11,783.41	26,606.30
2	Expenses						
	a) Cost of Materials Consumed	6,568.35	4,267.29	5,423.48	10,835.64	9,798.68	22,824.41
	b)Purchase of Stock -in-trade		-				
	c)Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	(102.39)	-		(102.39)		(93.51)
	d) Employee benefit expenses	213.38	193.67	251.12	407.05	488.62	985.30
	e) Finance Costs	70.65	76.03	78.18	146.67	165.53	303.75
	f) Depreciation and Amortization expenses	208.30	212.30	204.84	420.60	403.89	923.81
	g) Other Expenses	67.52	91.12	200.72	158.64	326.08	577.53
	Total Expenses (a to g)	7,025.82	4,840.41	6,158.34	11,866.23	11,182.80	25,521.29
3	Profit/(Loss) before tax	311.57	297.33	325.14	608.90	600.62	1,085.01
4	Tax Expenses						
	a) Current Tax	76.17	74.85	80.00	151.02	150.46	275.00
	b) Tax Expenses Relating to Prior Years			31.70	-	31.70	-
	c) Deferred Tax (Asset)/Liability	6.01	3.56	39.70	9.57	49.46	8.77
	Total tax expenses (a to c)	82.18	78.41	151.40	160.59	231.62	283.77
5	Profit/(Loss) for the period	229.39	218.92	173.74	448.31	368.99	801.24
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(0.53)	-	-	(0.53)	-	(2.13)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.13	-	-	0.13	-	0.54
	B. (i) Items that will be reclassified to profit or loss	-	2.05	0.31	2.05	1.52	3.39
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	(0.52)	0.09	(0.52)	0.44	(0.85)
	Total other Comprehensive Income (Net of tax)	(0.40)	1.53	0.22	1.13	1.08	0.95
7	Total Comprehensive Income for the period	228.99	220.45	173.96	449.44	370.07	802.19
8	Paid-up equity share capital	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70
9	Earnings Per Share						
	a) Basic EPS	2.28	2.18	1.73	4.46	3.68	7.97
	b) Diluted EPS	2.28	2.18	1.73	4.46	3.68	7.97

Notes:

- 1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- 2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 10th
- 4) EPS are in actuals .

On behalf of Board of Directors
For Lancer Container Lines Limited

Abdul Khalik Chataiwala
Chairman & Managing Director
DIN: 01942246



Place : Belapur, Navi Mumbai
Date : 10th November 2020

LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD ,

UNIT NO- H02-2, H02-3 & H02-4, PLOT NO-60, SECTOR-11,

CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

Consolidated statement of Assets and Liabilities as at 30.09.2020

₹ in Lakh

Particulars	As at	
	30th Sep, 2020	31st March, 2020
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	5,568.84	6,038.00
Right of Use Assets	527.36	559.36
Investment in Associates	-	
Financial assets		
- Investments	0.01	0.01
- Other financial assets	109.76	98.01
Other non current assets	5.90	7.25
Total non-current assets	6,211.87	6,702.63
Current assets		
Inventories	102.40	93.51
Financial assets		
- Investments	543.07	346.09
- Trade receivables	1,290.55	1,785.91
- Cash and cash equivalents	968.10	540.68
- Other financial assets	1.08	2.11
Other current assets	336.83	162.48
Total current assets	3,242.04	2,930.78
TOTAL ASSETS	9,453.90	9,633.41
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,004.70	1,004.70
Other equity	2,938.57	2,479.71
Total equity	3,943.27	3,484.41
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	2,072.39	2,419.54
Other Financials liabilities	345.45	413.52
Provisions	8.18	7.70
Deferred tax liabilities (Net)	61.57	56.55
Total non-current liabilities	2,487.58	2,897.30
Current liabilities		
Financial liabilities		
- Borrowings	224.68	601.54
- Trade payables	2,281.42	2,263.93
Other Financials liabilities	191.88	144.52
Other current liabilities	325.07	241.70
Total current liabilities	3,023.05	3,251.69
Total liabilities	5,510.63	6,149.00
TOTAL EQUITY AND LIABILITIES	9,453.90	9,633.41



Place : Belapur, Navi Mumbai
Date : 10th November 2020

On behalf of the Board of Directors
For Lancer Container Lines Limited

(Signature)
Abdul Khalik Chataiwala
Managing Director
DIN: 01942246

LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,
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Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

Consolidated Cash Flow Statement for the Half year ended 30th September, 2020

Particulars	₹ in Lakh	
	Half year ended	Half year ended
	30th Sep, 2020	30th Sep, 2019
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	608.90	600.61
<i>Adjustments for:</i>		
Depreciation and amortisation (Net of Depreciation Withdrawn)	420.60	403.89
Bad debts		
Finance costs	146.69	165.54
Interest income	-0.73	-1.30
Short Term Capital Gain on Redemption of Mutual Funds	-6.52	-5.78
Mark to Market Transaction Gain	-4.24	
Loss on Sale of Assets		-0.34
Short Term Capital Gain on Redemption of Mutual Funds	1.13	
Sundry balances written back	-22.56	-0.05
Gratuity Paid	0.41	-
Preliminary Expenses W/off	0.46	0.44
Operating profit / (loss) before working capital changes	1,144.14	1,163.01
<i>Changes in assets and liabilities</i>		
Inventories	-8.89	
Trade receivables	490.86	-1,352.34
Other financial assets and other assets	-184.18	
Trade payables	40.59	619.17
Other financial liabilities, other liabilities and provisions	84.80	
Cash Generation from Operation	1,567.32	429.83
Direct Taxes Paid	-75.00	
Net cash flow from / (used in) operating activities (A)	1,492.32	429.83
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment and intangible assets	-89.90	-404.89
Proceeds from disposal of property, plant and equipment and intangible assets	171.05	-
Interest Income	0.73	1.30
Short Term Capital Gain on Redemption of Mutual Funds	6.52	5.78
Investment in Mutual Funds	-192.74	159.00
Net cash flow from / (used in) investing activities (B)	-104.34	-238.80
C. Cash flow from financing activities		
Payment of Container Lease Liability	-89.87	-
Net increase / (decrease) in current financial liabilities for borrowings	-376.85	-516.58
Net increase / (decrease) in non current financial liabilities for borrowings	-347.15	493.58
Finance cost	-146.69	-165.54
Net cash flow from / (used in) financing activities (C)	-960.56	-188.54
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	427.42	2.49
Cash and cash equivalents at the Beginning of the year	540.69	371.35
Cash and cash equivalents at the end of the year *	968.11	373.84
* Comprises:		
(a) Cash on hand	13.57	13.76
(b) Balances with banks		
(i) In current accounts	503.36	248.26
(ii) In EEFC accounts	174.66	69.77
(iii) In deposit accounts with Banks	276.52	42.04
	968.11	373.84



Place : Belapur, Navi Mumbai
Date: 10th November, 2020

For and on behalf of the Board of Directors
For Lancer Container Lines Limited

(Signature)
Abdul Khajik Chataiwala
Chairman & Managing Director
DIN: 01942246