



Lancer Container Lines Ltd.

Date: - 7th November, 2019

To,
BSE Limited Ltd. (BSE),
P.J. Towers, Dalal Street,
Mumbai 400 001.

Sub.: Outcome of Board Meeting held on 7th November, 2019.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.

Dear Sir/ Madam,

In continuation of our letter dated 25th October, 2019, we wish to inform you that the Board of directors of the company at its meeting held today i.e. Thursday, 07th November, 2019, commenced at 03:00 P.M. and concluded at 06.00 P.M at its registered office, Mayuresh Chambers Premises Co-Op. Society Ltd., Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11, CBD Belapur, Navi Mumbai – 400 614., inter-alia approved the following business:

1. Approved the unaudited financial results for quarter and half year ended 30th September, 2019, as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Statement of unaudited financial results for quarter and half year ended 30th September, 2019.
- ii. Limited Review Report from Statutory Auditor, Soman Uday & Co.
- iii. Extract of Financial Result to be published in Newspaper.

Kindly take the note of the same on your records and acknowledge.

Thanking you,

Yours sincerely,
For Lancer Container Lines Limited

Manesh Sudhakaran Vadakkath
Director
DIN: - 03153583



Place: - Navi Mumbai

Encl: - As above

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancermarine.in | Web.: www.lancermarine.in

H.O. : Mumbai **Branch** :• Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata
• Hyderabad • Jalandhar • Jodhpur

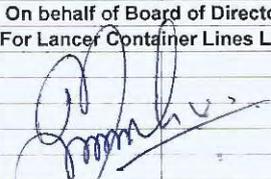
LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4,
Sector-11, CBD Belapur, Navi Mumbai-400614.

Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended September 30,2019

								₹ in Lakh
S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
1	Income							
	a) Revenue from Operations	6,469.21	5,283.66	4,380.62	11,752.87	7,933.63	19,740.94	
	b) Other Income	14.27	16.27	17.28	30.54	22.89	55.24	
	Total Income (a+b)	6,483.48	5,299.93	4,397.90	11,783.41	7,956.52	19,796.18	
2	Expenses							
	a) Cost of Materials Consumed	5,423.48	4,375.20	3,592.43	9,798.68	6,462.68	16,561.67	
	b) Purchase of Stock -in-trade	75.72						
	c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(75.72)						
	d) Employee benefit expenses	251.12	237.50	150.94	488.62	287.02	668.82	
	e) Finance Costs	78.18	87.35	49.16	165.53	84.50	237.71	
	f) Depreciation and Amortization expenses	204.84	199.05	156.12	403.89	287.38	698.76	
	g) Other Expenses	200.72	125.36	108.91	326.08	261.67	459.54	
	Total Expenses (a to g)	6,158.34	5,024.46	4,057.55	11,182.80	7,383.25	18,626.50	
3	Profit/(Loss) before tax	325.14	275.47	340.35	600.61	573.27	1,169.68	
4	Tax Expenses							
	a) Current Tax	80.00	70.46	78.28	150.46	142.45	310.00	
	b) Tax Expenses Relating to Prior Years	31.70	-	-	31.70	-	-	
	c) Deferred Tax (Asset)/Liability	39.70	9.75	15.50	49.46	15.50	37.44	
	Total tax expenses (a to c)	151.40	80.22	93.78	231.62	157.95	347.44	
5	Profit/(Loss) for the period	173.74	195.26	246.57	368.99	415.32	822.24	
6	Other Comprehensive Income (OCI)							
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	3.34	
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	0.97	
	B. (i) Items that will be reclassified to profit or loss	0.31	1.21		1.52		1.25	
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.09	0.35		0.44		0.36	
	Total other Comprehensive Income (Net of tax)	0.22	0.86	-	1.08	-	3.26	
7	Total Comprehensive Income for the period	173.96	196.12	246.57	370.07	415.32	825.50	
8	Paid-up equity share capital	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	
9	Earnings Per Share							
	a) Basic EPS	1.73	1.95	2.45	3.68	4.13	8.18	
	b) Diluted EPS	1.73	1.95	2.45	3.68	4.13	8.18	
Notes:								
1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.								
2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.								
3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 7th November, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.								
4) EPS are in actuals .								
				On behalf of Board of Directors For Lancer Container Lines Limited				
				 V S Manesh Director DIN: 03153583				
Place : Belapur, Navi Mumbai Date : 7th November 2019								

LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,

PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

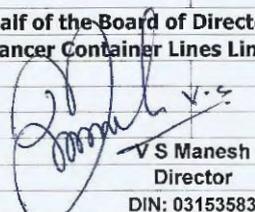
Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

Unaudited standalone statement of Assets and Liabilities as at 30.09.2019

Particulars	₹ in Lakh	
	As at	As at
	30th Sep, 2019	31st March, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	6,328.61	6,325.93
Capital work in- progress		4.00
Financial assets		
- Investments	0.01	0.01
- Other financial assets	103.40	85.41
Other non current assets	10.09	2.75
Total non-current assets	6,442.11	6,418.10
Current assets		
Inventories	75.72	-
Financial assets		
- Investments	84.71	243.72
- Trade receivables	2,166.78	1,138.63
- Cash and cash equivalents	373.84	371.35
- Other financial assets	0.64	2.35
Other current assets	223.85	178.57
Total current assets	2,925.54	1,934.61
Total Assets	9,367.65	8,352.72
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,004.70	1,004.70
Other equity	2,088.20	1,709.23
Total equity	3,092.90	2,713.94
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	3,412.66	2,919.08
Other Financials liabilities	17.26	18.43
Provisions	6.13	6.13
Deferred tax liabilities (Net)	87.25	47.46
Total non-current liabilities	3,523.30	2,990.10
Current liabilities		
Financial liabilities		
- Borrowings	24.89	541.46
- Trade payables	2,388.60	1,344.89
Other current liabilities	337.96	761.34
Total current liabilities	2,751.45	2,647.69
Total liabilities	6,274.75	5,638.79
Total equity and liabilities	9,367.65	8,352.72

On behalf of the Board of Directors
For Lancer Container Lines Limited

Place : Belapur, Navi Mumbai
Date : 7th November 2019


V S Manesh
 Director
 DIN: 03153583



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Cash Flow Statement for the Half year ended 30th September, 2019

Particulars	₹ in Lakh	
	Half year ended 30th Sep, 2019	Half year ended 30th Sep, 2018
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	600.61	573.27
<i>Adjustments for:</i>		
Depreciation and amortisation (Net of Depreciation Withdrawn)	403.89	287.38
Actuarial Gain/Loss		
(Profit) / loss on sale / write off of assets	(0.34)	-
Bad debts		
Finance costs	165.54	84.50
Interest income	(1.30)	(0.33)
Short Term Capital Gain on Redemption of Mutual Funds	(5.78)	(7.57)
Sundry balances written back	(0.05)	(8.65)
Sundry Balances w/off	-	1.12
Preliminary Expenses W/off	0.44	0.23
Operating profit / (loss) before working capital changes	1,163.01	929.95
Adjusted for :		
Trade and Other Receivables	(1,352.34)	(166.11)
Inventories		
Trade and Other Payables	619.17	377.87
Cash Generation from Operation	429.84	1,141.71
Net cash flow from / (used in) operating activities (A)	429.84	1,141.71
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment and intangible assets	(404.89)	(2,476.33)
Proceeds from disposal of property, plant and equipment and intangible assets	-	-
Interest Income	1.30	0.33
Short Term Capital Gain on Redemption of Mutual Funds	5.78	7.57
Investment in Mutual Funds	159.00	(347.72)
Net cash flow from / (used in) investing activities (B)	(238.80)	(2,816.15)
C. Cash flow from financing activities		
Net increase / (decrease) in current financial liabilities for borrowings	(516.58)	(107.89)
Net increase / (decrease) in non current financial liabilities for borrowings	493.58	1,762.78
Finance cost	(165.54)	(84.50)
Net cash flow from / (used in) financing activities (C)	(188.54)	1,570.39
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2.49	(104.05)
Cash and cash equivalents at the Beginning of the year	371.35	457.64
Cash and cash equivalents at the end of the year *	373.84	353.59
	(2.49)	104.05
* Comprises:		
(a) Cash on hand	13.76	13.94
(b) Balances with banks		
(i) In current accounts	248.27	233.24
(ii) In EEFC accounts	69.77	72.98
(iii) In deposit accounts with Banks	42.04	33.43
	373.84	353.59

On behalf of the Board of Directors
For Lancer Container Lines Limited

V S Manesh

Director

DIN: 03153583



Place : Belapur, Navi Mumbai

Date: 7th November 2019

Soman Uday & Co.
CHARTERED ACCOUNTANTS

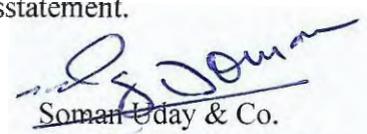
LIMITED REVIEW REPORT

To
Board of Directors
Lancer Container Lines Ltd
Mayuresh Chambers Premises Co-Op Society Ltd.,
Unit No. H02-2, H02-3 & H02-4, Plot No.60,
Sector 11, CBD Belapur,
Navi Mumbai - 400614,

We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai	Name of The Firm	:	 Soman Uday & Co. Chartered Accountants
November 07, 2019	ICAI Firm Registration Number	:	1 1 0 3 5 2 W
	Name	:	Uday Soman
	Designation	:	Proprietor
	Membership Number	:	3 8 8 7 0



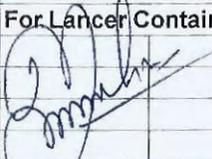
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Statement of Unaudited Financial Results for the Quarter and Six months ended September 30,2019

S.No.	Particulars	₹ in Lakhs					
		Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	6,483.48	5,299.93	4,397.90	11,783.41	7,956.52	19,796.18
2	Net Profit/(Loss) for the period (before tax,exceptional and extraordinary items)	325.14	275.47	340.35	600.61	573.27	1,169.68
3	Net Profit/(Loss) for the period before tax (after exceptional and extraordinary items)	325.14	275.47	340.35	600.61	573.27	1,169.68
4	Net Profit/(Loss) for the period after tax (after exceptional and extraordinary items)	173.74	195.26	246.58	368.99	415.32	822.24
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)	173.96	196.12	246.58	370.07	415.32	825.50
6	Equity Share Capital	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70
7	Reserves (exluding revaluation reserve) as shown in the audited balance sheet of the previous year						1,709.23
8	Earnings Per Share (before & after extraordinary items) (of Rs 10/-each) Basic & Diluted	1.73	1.95	2.45	3.68	4.13	8.18
1) The above is an extract of the detailed format of Unaudited Quarterly and half yearly Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly and half yearly Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website : www.lancermarine.in							
		On behalf of Board of Directors For Lancer Container Lines Limited					
							
							
		V S Manesh Director DIN: 03153583					
Place : Belapur, Navi Mumbai							
Date : 7th November 2019							