



Lancer Container Lines Ltd.

Dated 14th November, 2018

To,
BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Sub.: Outcome of Board Meeting held on 14th November, 2018.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited

Dear Sir/ Madam,

In continuation of our letter dated 2nd November, 2018, we wish to inform you that the Board of directors of the company at its meeting held today i.e Wednesday, 14th November, 2018 commenced at 4:00 PM and concluded at 5:30 PM at its registered office Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11 CBD Belapur, Navi Mumbai -400614, inter-alia approved the following business:

1. Approved the unaudited financial results for half year ended 30th September, 2018 as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Statement of unaudited financial results for half year ended 30th September, 2018.
- 2) Limited Review Report by statutory auditors.
- 3) C.E.O and C.F.O certification.
- 4) Extract of Financial Result to be published in Newspaper

Further we are arranging to publish these financial results in newspaper as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For Lancer Container Lines Limited


Archal Gupta


Company Secretary and Compliance officer

Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended September 30,2018

(Figures in INR)

S.No	Particulars	Quarter Ended			Year to date	Year to date	Year Ended
		Unaudited 30.09.2018	Unaudited 30.06.2018	Unaudited 30.09.2017	Unaudited 30.09.2018	Unaudited 30.09.2017	Audited 31.03.2018
1	Income						
	a) Revenue from Operations (Net of taxes)	438,062,363	355,300,989	234,677,359	793,363,352	532,021,962	1,094,436,114
	b) Other Income	1,727,850	560,871	698,843	2,288,721	730,911	12,648,369
	Total Income (a+b)	439,790,213	355,861,860	235,376,202	795,652,073	532,752,873	1,107,084,483
2	Expenses						
	a) Operating Expenses	359,243,181	287,024,857	180,113,271	646,268,038	417,869,371	876,013,680
	b) Employee benefit expenses	15,093,540	13,608,565	12,065,870	28,702,105	21,540,541	44,277,757
	c) Finance Costs	4,916,214	3,533,972	10,649,385	8,450,186	15,671,434	14,234,154
	d) Depreciation and Amortization expenses	15,611,655	13,126,805	10,368,764	28,738,460	20,584,789	45,595,614
	e) Other Expenses	10,890,530	15,276,138	2,799,129	26,166,668	8,707,843	34,388,655
	Total Expenses (a to e)	405,755,120	332,570,337	215,996,419	738,325,457	484,373,978	1,014,509,860
3	Profit/(Loss) before exceptional items and tax	34,035,093	23,291,523	19,379,783	57,326,616	48,378,894	92,574,623
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) after exceptional items	34,035,093	23,291,523	19,379,783	57,326,616	48,378,894	92,574,623
6	Tax Expenses						
	a) Current Tax	7,827,925	6,417,397	5,047,020	14,245,322	13,037,000	26,500,000
	b) Tax Expenses Relating to Prior Years	-	-	-	-	-	(2,321,197)
	c) Deferred Tax (Asset)/Liability	1,549,594	-	1,922,000	1,549,594	1,922,000	(56,408)
	Total tax expenses	9,377,519	6,417,397	6,969,020	15,794,916	14,959,000	24,122,395
	Profit/(loss) for the period from continuing operations	24,657,574	16,874,126	12,410,763	41,531,700	33,419,894	68,452,228
8	Profit/(loss) for the period from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) for the period from discontinued operations after tax	-	-	-	-	-	-
11	Profit/(Loss) for the period	24,657,574	16,874,126	12,410,763	41,531,700	33,419,894	68,452,228
12	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (Net of tax)	-	-	-	-	-	-
13	Total Comprehensive Income for the period	24,657,574	16,874,126	12,410,763	41,531,700	33,419,894	68,452,228
14	Paid-up equity share capital Face value of Rs 10/- per share	100,470,400	100,470,400	62,794,000	100,470,400	62,794,000	100,470,400
15	Other equity	-	-	-	-	-	88,221,893
16	Earnings Per Share (Face Value Rs 10/- each) for continuing operations						
	a) Basic EPS	2.45	1.68	2.14	4.13	5.72	9.78
	b) Diluted EPS	2.45	1.68	2.14	4.13	5.72	9.78
17	Earnings Per Share (Face Value Rs 10/- each) for discontinued operations						
	a) Basic EPS	-	-	-	-	-	-
	b) Diluted EPS	-	-	-	-	-	-
18	Earnings Per Share (Face Value Rs 10/- each) for continuing and discontinuing operations						
	a) Basic EPS	2.45	1.68	2.14	4.13	5.72	9.78
	b) Diluted EPS	2.45	1.68	2.14	4.13	5.72	9.78

Notes

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 14th November, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods
- Reconciliation of profit after tax for the quarter ended 30th September, 2018 between Ind AS compliant results as reported in previous year as per Indian GAAP are given below

Particulars	Quarter Ended	Quarter Ended
	30.09.2018	30.09.2017
	Unaudited	Unaudited
Net Profit as per previous GAAP	24,657,574	12,410,763
Items that will be reclassified to profit or loss	-	-
Net Profit After Tax under Ind AS (A)	24,657,574	12,410,763
Other Comprehensive Income	-	-
Items that will not be reclassified to profit or loss	-	-
Other Comprehensive Income (B)	-	-
Total Comprehensive as per Ind AS (A+B)	24,657,574	12,410,763

5) The Company adopted Indian Accounting Standards ("IND AS") for the first time effective April 01, 2018 with a transition date of April, 2017 and accordingly, the above Unaudited Financial Results for the quarter ended September 30, 2018 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules prescribed in Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and the other accounting principles generally accepted in India. This information has not been subject to any limited review or audit.

For and on behalf of Board of Directors
Lancer Container Lines Limited

/ S Manesh
Director
DIN: 03153583

Harish Parameswaran
Director
DIN: 05249722



Place : Belapur, Navi Mumbai
Date : 14th November 2018

LANCER CONTAINER LINES LIMITED		
Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4, Sector 11, CBD Belapur, Navi Mumbai - 400614		
Tel No. +91 22 27566940/41/42, Fax +91 22 27566939; E-Mail: Khalid@lancermarine.in, Website: www.lancermarine.in		
Unaudited standalone statement of Assets and Liabilities as at 30.09.2018		
	(Figures in INR)	
Particulars	As at	As at
	30th Sept, 2018	31st Mar, 2018
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	594,867,424	351,797,633
Capital work in- progress	1,472,000	27,781,108
Investment Property	1,000	1,000
Intangible assets	658,178	485,417
Intangible assets under development	1,960,000	-
Financial assets		
-Investments	-	-
-Trade receivables	-	-
-Loans	-	-
Other financial assets	6,541,911	5,967,358
Deferred tax assets (Net)	-	-
Other non current assets	16,833,944	866,820
	622,334,457	386,899,336
Current assets		
Inventories	-	-
Financial assets		
-Current Investments	40,498,562	5,532,587
-Trade receivables	61,641,966	73,917,196
-Cash and cash equivalents	35,358,699	45,764,202
-Other Bank balances	-	-
-Loans	-	-
Current tax assets (Net)	6,027,773	5,588,839
Other financial assets	119,137	470,114
Other current assets	6,005,096	6,727,608
	149,651,233	138,000,546
Total Assets	771,985,690	524,899,882
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	100,470,400	100,470,400
Other equity	129,753,602	88,221,893
Total equity	230,224,002	188,692,293
Liabilities		
Non-current liabilities		
Financial liabilities		
-Borrowings	313,358,393	137,080,381
-Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other Financials liabilities	-	-
Provisions	506,575	299,435
Deferred tax liabilities (Net)	2,897,991	826,829
Other Non-current liabilities	-	-
Total non-current liabilities	316,762,959	138,206,645
Current liabilities		
Financial liabilities		
-Borrowings	55,533,103	66,322,029
-Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	152,139,857	86,055,622
Other financial liabilities	7,469,597	4,853,406
Other current liabilities	8,600,557	37,881,183
Provisions	1,255,615	2,888,704
Current tax liabilities (Net)	-	-
Total current liabilities	224,998,729	198,000,944
Total equity and liabilities	771,985,690	524,899,882



V S Manesh
V S Manesh
Director
DIN: 0315358 3

Harish Parameswaran

Harish Parameswaran
Director
DIN: 05249722

Place : Belapur, Navi Mumbai
Date : 14th November 2018

B-6 SHREE SAGAR DARSHAN
CHANDAVARKAR LANE
BORIVALI (WEST)
MUMBAI - 400 092
☎ : 2890 4201 ☎ Telefax : 2892 3198
email: udaysoman@gmail.com

Uday Soman
B.Com. (Hons), LL.B.(Gen.), F.C.A.

Soman Uday & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Board of Directors
Lancer Container Lines Ltd
Mayuresh Chambers Premises Co-Op Society Ltd.,
Unit No. H02-2, H02-3 & H02-4, Plot No.60,
Sector 11, CBD Belapur,
Navi Mumbai - 400614.

We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited for the period ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Navi Mumbai
November 14, 2018

Name : *Uday Soman*
Name of The Firm : Soman Uday & Co.
Chartered Accountants
Address : B-6 Shree Sagar Darshan
Chandavarkar Lane
Borivali (West)
Mumbai 400092
Registration Number : 3 8 8 7 0
Firm Registration Number : 1 1 0 3 5 2 W





Lancer Container Lines Ltd.

CEO and CFO Certification Under 33(2) (A) Of SEBI (LODR) Regulation, 2015

To,
The Board of Directors,
Lancer Container Lines Limited

In compliance with Regulation 17 (8) read with Schedule II Part B of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby certify that:

A. We have reviewed the unaudited Financial Results for Lancer Container Lines Limited for the half year ended 30th September, 2018 and to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity during the half year ended 30th September, 2018 which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control system of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

(i) that there are no significant changes in internal control over financial reporting during the quarter;

(ii) that there are no significant changes in accounting policies during the quarter; and hence there are no disclosures to be made regarding the same in the notes to the financial results; and

(iii) that there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

P.N.Kutty
Chief Executive Officer



Rajeev Bhavnani
Chief Financial Officer

Place: CBD Belapur
Date: 14th November, 2018

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,

LANCER CONTAINER LINES LIMITED

Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4,
Sector-11, CBD Belapur, Navi Mumbai-400614

Tel No. +91 22 27566940/41/42, Fax +91 22 27566939; E-Mail: Khalid@lancermarine.in, Website: www.lancermarine.in

Statement of Unaudited Financial Results for the Quarter and Six months ended September 30,2018

(FIGURES IN INR)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (Net)	439,790,213	355,861,860	235,376,202	795,652,073	532,752,873	1,107,084,483
2	Net Profit/(Loss) for the period (before tax,exceptional and extraordinary items)	34,035,093	23,291,523	19,379,783	57,326,616	48,378,894	92,574,623
3	Net Profit/(Loss) for the period before tax (after exceptional and extraordinary items)	34,035,093	23,291,523	19,379,783	57,326,616	48,378,894	92,574,623
4	Net Profit/(Loss) for the period after tax (after exceptional and extraordinary items)	24,657,574	16,874,126	12,410,763	41,531,700	33,419,894	68,452,228
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	24,657,574	16,874,126	12,410,763	41,531,700	33,419,894	68,452,228
6	Equity Share Capital	100,470,400	100,470,400	62,794,000	100,470,400	62,794,000	100,470,400
7	Reserves i.e. Other Equity (exluding revaluation reserve) as shown in the audited balance sheet of the previous years	-	-	-	-	-	88,221,893
8	Earnings Per Share (before extraordinary items) (of Rs 10/- each) Basic & Diluted	2.45	1.68	2.14	4.13	5.72	9.78
9	Earnings Per Share (after extraordinary items) (of Rs 10/- each) Basic & Diluted	2.45	1.68	2.14	4.13	5.72	9.78

1) The above is an extract of the detailed format of Unaudited Quarterly and half yearly Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly and half yearly Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website : www.lancermarine.in

2) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

3) The Company adopted Indian Accounting Standards ("IND AS") for the first time effective April 01, 2018 with a transition date of April, 2017 and accordingly, the above Unaudited Financial Results for the quarter and half year ended Sept 30, 2018 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules prescribed in Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and the other accounting principles generally accepted in India. This extract has not been subject to any limited review or audit.

For and on behalf of Board of Directors
Lancer Container Lines Limited



V S Manesh
V S Manesh
Director
DIN: 03153583

Harish
Harish Parameswaran
Director
DIN: 05249722

Place : Belapur, Navi Mumbai
Date : 14th November 2018