



# Lancer Container Lines Ltd.

Date: - 13<sup>th</sup> August, 2019

To,  
**BSE Limited Ltd. (BSE)**  
P.J. Towers, Dalal Street,  
Mumbai 400 001

**Sub.: Outcome of Board Meeting held on 13<sup>th</sup> August, 2019.**

**Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.**

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Dear Sir/ Madam,

In continuation of our letter dated 02<sup>nd</sup> August, 2019, we wish to inform you that the Board of directors of the company at its meeting held today i.e. Tuesday, 13<sup>th</sup> August, 2019, which commenced at 03.00 PM and concluded at 06.15 PM, at its registered office, Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11 CBD Belapur, Navi Mumbai -400614, inter-alia transacted the following business:

1. Approved the unaudited financial results for quarter ended 30<sup>th</sup> June, 2019 as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Statement of unaudited financial results for quarter ended 30<sup>th</sup> June, 2019.
- ii. Limited Review Report.
- iii. Declaration of unmodified opinion by Chairman & Managing Director.
- iv. Extract of Financial Results to be published in newspaper.

Further, we are arranging to publish the financial results in newspaper as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Information Under Reg 30 of SEBI (LODR) Reg, 2015.

We are in receipt of a notice issued under section 9 of IBC Act from a lawyer representing a party by name V Cube Logistics Private Limited under which they propose to place before the National Company Law Tribunal, Mumbai bench a petition claiming an amount of ₹ 15,82,492/- (Principal amount of ₹ 11,05,600/- plus interest till 31/03/2019 @ 12% per annum) from us. At this stage the petition has not been admitted by the Tribunal.

CIN : L74990MH2011PLC214448

Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4, Plot No.60, Sector-11,  
CBD Belapur, Navi Mumbai - 400614 Tel. : +91 22 2756 6940/41/42 Web.: [www.lancermarine.in](http://www.lancermarine.in)

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**Details:** - This Petition has been initiated by the party in the backdrop of continued follow-ups from our (Lancer) side seeking the submission of C- Forms from V Cube Logistics Private Limited against inter-state sales transaction entered into with this party. These C-Forms are regulatory forms and needed to be filled by V-Cube and a copy to be provided to us, which then need to be produced to tax authorities failing which additional tax liabilities, interest and Penalty thereon would devolve on our company. We have requested V-Cube to produce the C-forms or pay us the differential tax payment to the tune of ₹ 9,15,600/- with interest and penalty thereon for non-filing of C-forms. We have sent numerous reminders to V-Cube requesting for the submission of the C-forms to enable us to release the payment to V-Cube. Unfortunately, there has been no response to the multiple reminders and repeated phone calls made by us to the company and to their representative. Given the facts on the case our position on this matter, we feel that the petition is untenable and would not be admitted. Nevertheless, the company has the facts of the case ready and has taken necessary steps to have suitable representation of our position on this matter.

The board has taken note of the matter and the position of the company thereon.

All further details will be communicated to Stock Exchange & stakeholders as the matter progress.

Kindly take the note of the same on your records and acknowledge.

Thanking you,

On Behalf of Board of Directors  
For Lancer Container Lines Limited

Sumit R. Sharma  
Company Secretary & Compliance Officer



Place: - Navi Mumbai

Encl: - As above

CIN : L74990MH2011PLC214448

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**LANCER CONTAINER LINES LIMITED**

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,

PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

**Statement of Standalone Financial Results for the Quarter Ended on 30th June 2019**

Figures in Rupees -Lakhs

	Particulars	Standalone Unaudited Quarter Ended			Audited Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
I	Revenue from Operations	5,283.66	6,772.84	3,553.01	19,740.94
II	Other Income	16.27	11.01	5.61	55.24
III	<b>Total Income ( I+II )</b>	<b>5,299.93</b>	<b>6,783.85</b>	<b>3,558.62</b>	<b>19,796.18</b>
	<b>Expenses</b>				
	Cost of Materials Consumed	4,375.20	6,007.82	2,870.25	16,561.67
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of Finished Goods, Work in Progress and Stock-in- Trade	-	-	-	-
IV	Employee benefit expenses	237.50	200.69	136.09	668.82
	Finance Costs	87.35	75.54	35.34	237.71
	Depreciation and Amortization expenses	199.05	213.15	131.27	698.76
	Other Expenses	125.36	173.79	152.76	459.54
	<b>Total Expenses ( IV )</b>	<b>5,024.46</b>	<b>6,670.99</b>	<b>3,325.71</b>	<b>18,626.50</b>
V	<b>Profit / (Loss) before exceptional items and tax ( III - IV )</b>	<b>275.47</b>	<b>112.86</b>	<b>232.91</b>	<b>1,169.68</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / (Loss) before tax ( V-VI )</b>	<b>275.47</b>	<b>112.86</b>	<b>232.91</b>	<b>1,169.68</b>
	<b>Tax Expenses</b>				
VIII	(1) Current Tax	70.46	39.78	64.17	310.00
	(2) Deferred Tax Asset/Liability	9.75	15.19	-	37.44
IX	<b>Profit / (Loss) for the period from continuing operations ( VII -VIII)</b>	<b>195.26</b>	<b>57.89</b>	<b>168.74</b>	<b>822.24</b>
X	<b>Profit / (Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Tax Expenses of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XII	<b>Profit / (Loss) from discontinued operations (after tax ) ( X-XI )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period ( IX-XII )</b>	<b>195.26</b>	<b>57.89</b>	<b>168.74</b>	<b>822.24</b>
	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to profit or loss	-	3.34	-	3.34
	(ii) income tax relating to Items that will not be reclassified to profit or loss	-	0.97	-	0.97
XIV	B. (i) Items that will be reclassified to profit or loss	1.21	1.25	-	1.25
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.35	0.36	-	0.36
XV	<b>Total Comprehensive Income for the period comprising Profit/(Loss) and Other Comprehensive Income for the period ( XIII+XIV )</b>	<b>196.12</b>	<b>61.15</b>	<b>168.74</b>	<b>825.50</b>
	<b>Earnings Per equity share ( for continuing operations ) :</b>				
XVI	a) Basic EPS	1.95	0.61	1.68	8.22
	b) Diluted EPS	1.95	0.61	1.68	8.22
	<b>Earnings Per equity share ( for discontinued operations ) :</b>				
XVII	a) Basic EPS	-	-	-	-
	b) Diluted EPS	-	-	-	-
XVIII	<b>Earnings Per equity share ( for continuing &amp; discontinued operations) - ( XVI+XVII )</b>				
	a) Basic EPS	1.95	0.61	1.68	8.22
	b) Diluted EPS	1.95	0.61	1.68	8.22

**Notes:**

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 13th August, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.

For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khaliq Chataiwala  
Chairman & Managing Director  
DIN: 01942246



Place : Belapur, Navi Mumbai  
Date : 13th August 2019

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*Uday Soman*  
B.Com. (Hons), LL.B.(Gen.), F.C.A.

*Soman Uday & Co.*

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

To  
Board of Directors  
Lancer Container Lines Ltd  
Mayuresh Chambers Premises Co-Op Society Ltd.,  
Unit No. H02-2, H02-3 & H02-4, Plot No.60,  
Sector 11, CBD Belapur,  
Navi Mumbai - 400614,

We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited for the period ended 30<sup>th</sup> June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Navi Mumbai  
August 13, 2019

Name : *Uday Soman*  
Name of The Firm : Soman Uday & Co.  
Chartered Accountants  
Registration Number : 3 8 8 7 0  
Firm Registration Number : 1 1 0 3 5 2 W





# Lancer Container Lines Ltd.

## Declaration

In compliance with Regulation 33 of Listing Regulation and Notification No. SEBI/LAD NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFO/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), we hereby declare that Limited Review Report of statutory auditor is with unmodified opinion with respect to unaudited financial results of the company for quarter ended 30<sup>th</sup> June, 2019.

Sincerely Yours,

For Lancer Container Lines Ltd

Abdul Khalik Chataiwala  
Chairman & Managing Director  
DIN 01942246



Date: - 13<sup>th</sup> August, 2019

Place: - Navi Mumbai

CIN : L74990MH2011PLC214448

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## LANCER CONTAINER LINES LIMITED

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### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

[ Figures In Rupees-Lakhs]

S.No.	Particulars	Quarter ended 30th June, 2019	Quarter ended 31st March, 2019	Quarter ended 30th June, 2018	Year ended 31st March, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	TOTAL INCOME FROM OPERATIONS	5,299.93	6,783.85	3,558.62	19,796.18
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	275.47	112.86	232.91	1,169.68
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	275.47	112.86	232.91	1,169.68
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	195.26	57.89	168.74	822.24
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	196.12	61.15	168.74	825.50
6	Equity Share Capital	1,004.70	1,004.70	1,004.70	1,004.70
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year				1,709.23
8	Earnings Per Share (of Rs 10/-each) (for continuing and discontinued operations)				
	Basic	1.95	0.61	1.68	8.22
	Diluted	1.95	0.61	1.68	8.22

1) The above is an extract of the detailed format of Annual Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and Company's website : [www.lancermarine.in](http://www.lancermarine.in)

Place : Belapur, Navi Mumbai  
Date : 13th August 2019

For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khalik Chataiwala  
Chairman & Managing Director  
DIN: 01942246

