



# Lancer Container Lines Ltd.

CIN: L74990MH2011PLC214448

Dated 13<sup>th</sup> August, 2018

To,  
BSE Limited Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Sub.: Outcome of Board Meeting held on 13<sup>th</sup> August, 2018.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited

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Dear Sir/ Madam,

In continuation of our letter dated 6th August, 2018, we wish to inform you that the Board of directors of the company at its meeting held today i.e Monday, 13th August, 2018 commenced at 4:00 PM and concluded at 5:45 PM at registered office Shop No. 26/27, Arenja Tower CHS Ltd, Plot No. 49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614 inter-alia approved the following business:

1. Approved the unaudited financial results for quarter ended 30th June, 2018 as recommended by the Audit Committee.
2. Considered and approved the Shifting of registered office from Shop No. 26/27, Arenja Tower CHS Ltd, Plot No. 49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614 TO **Mayuresh Chambers Premises Co-Op. Society Ltd, Units Nos. H02-2, H02-3 & H02-4, Plot No. 60, Sector-11, CBD. Belapur, Navi Mumbai-400614** with effect from 25th August, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Statement of unaudited financial results for quarter ended 30th June, 2018.
- 2) Limited Review Report by statutory auditors.
- 3) C.E.O and C.F.O certification.
- 4) Extracts of financial result to be published in newspaper.

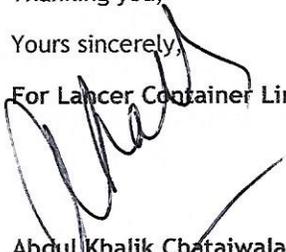
Further we are arranging to publish these financial results in newspaper as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For Lancer Container Lines Limited

  
Abdul Khalik Chataiwala

Managing Director

DIN Number - 01942246



## LANCER CONTAINER LINES LIMITED

Regd Office: 26/27 ARENJA TOWER CHS LTD. PLOT NO.49/50/51, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

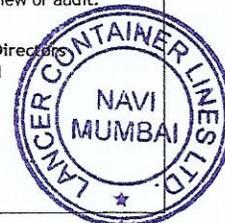
Tel No. +91 22 27566940/41/42; E-Mail: khalid@lancermarine.in, Website: www.lancermarine.in

Statement of Standalone Financial Results for the Quarter Ended on 30th June 2018

	Particulars	Unaudited Quarter Ended			(Figures in INR)
		Standalone			Audited Year Ended
		30.06.2018	31.03.2018	30.06.2017	Standalone 31.03.2018
<b>1</b>	<b>INCOME FROM OPERATIONS</b>				
a	Net Sales/Income from Operations (Net of excise duty)	355,300,989	281,433,912	297,344,603	1,094,436,114
b	Other Operating Income	-	-	-	-
	<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>355,300,989</b>	<b>281,433,912</b>	<b>297,344,603</b>	<b>1,094,436,114</b>
<b>2</b>	<b>EXPENSES</b>				
a	Cost of Materials Traded/Cost of Services Rendered	287,024,857	226,702,292	237,756,100	876,013,680
b	Purchase of Stock- in-Trade	-	-	-	-
c	Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	-	-	-	-
d	Employee benefit expenses	13,608,565	12,671,742	9,474,671	44,277,757
e	Depreciation and Amortization expenses	13,126,805	12,037,994	10,216,025	45,595,614
f	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15,276,138	9,868,319	5,908,714	34,388,655
	<b>TOTAL EXPENSES</b>	<b>329,036,365</b>	<b>261,280,347</b>	<b>263,355,510</b>	<b>1,000,275,706</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)</b>	<b>26,264,624</b>	<b>20,153,565</b>	<b>33,989,093</b>	<b>94,160,408</b>
4	Other Income	560,871	13,664,559	32,068	12,648,369
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items and tax (3 +/- 4)</b>	<b>26,825,495</b>	<b>33,818,124</b>	<b>34,021,161</b>	<b>106,808,777</b>
6	Finance Costs	3,533,972	3,230,547	5,022,049	14,234,154
<b>7</b>	<b>Profit/Loss from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>	<b>23,291,523</b>	<b>30,587,577</b>	<b>28,999,112</b>	<b>92,574,623</b>
8	Exceptional Items	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>23,291,523</b>	<b>30,587,577</b>	<b>28,999,112</b>	<b>92,574,623</b>
10	Tax Expenses				
	-Current Tax	6,417,397	8,821,217	7,989,980	26,500,000
	-Tax Expenses Relating to Prior Years	-	-	-	(2,321,197)
	-Deferred Tax Asset	-	-	-	(56,408)
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>16,874,126</b>	<b>21,766,360</b>	<b>21,009,132</b>	<b>68,452,228</b>
12	Extraordinary items (net of tax INR expense.....Lakhs)	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>16,874,126</b>	<b>21,766,360</b>	<b>21,009,132</b>	<b>68,452,228</b>
14	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
	<b>Total other Comprehensive Income (OCI) (Net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Total Comprehensive Income for the period (13-14)</b>	<b>16,874,126</b>	<b>21,766,360</b>	<b>21,009,132</b>	<b>68,452,228</b>
16	Share of Profit/(loss) of associates	-	-	-	-
17	Minority Interest*	-	-	-	-
<b>18</b>	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 +/- 14 +/- 15) *</b>	<b>16,874,126</b>	<b>21,766,360</b>	<b>21,009,132</b>	<b>68,452,228</b>
19	Paid-up equity share capital Face value of Rs 10/- per share	100,470,400	100,470,400	59,094,000	100,470,400
20	Other equity	-	-	-	88,221,893
21	Earnings Per Share (EPS) Face Value Rs 10/- each (not annualised)				
	a) Basic EPS	1.68	2.20	3.58	9.78
	b) Diluted EPS	1.68	2.20	3.58	9.78

## Notes:

- The Company does not have different segments and hence segment wise reporting is not applicable to the
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 13th August, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.
- The Company adopted Indian Accounting Standards ("IND AS") for the first time effective April 01, 2018 with a transition date of April, 2017 and accordingly, the above Unaudited Financial Results for the quarter ended June 30, 2018 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules prescribed in Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and the other accounting principles generally accepted in India. This information has not been subject to any limited review or audit.

For and on behalf of Board of Directors  
Lancer Container Lines LimitedAbdul Khalim Zhataiwala  
Managing Director  
DIN: 01942246Place : Belapur, Navi Mumbai  
Date : 13th August 2018

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email : udaysoman@gmail.com

*Uday Soman*  
B.Com. (Hons), LL.B.(Gen.), F.C.A.

*Soman Uday & Co.*

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

To  
Board of Directors  
Lancer Container Lines Limited  
26/27 Arneja Tower Co-op Hsg Soc Ltd.  
Plot No. 49/50/51,  
Sector 11, CBD Belapur,  
Navi Mumbai 400614

We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited for the period ended 30<sup>th</sup> June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Navi Mumbai  
August 13, 2018

Name	:	<i>Uday Soman</i> Uday Soman
Name of The Firm	:	Soman Uday & Co. Chartered Accountants
Address	:	B-6 Shree Sagar Darshan Chandavarkar Lane Borivali (West) Mumbai 400092
Registration Number	:	3 8 8 7 0
Firm Registration Number	:	1 1 0 3 5 2 W





# Lancer Container Lines Ltd.

CIN: L74990MH2011PLC214448

CEO and CFO Certification Under 33(2) (A) Of SEBI (LODR) Regulation, 2015

To,  
The Board of Directors,  
Lancer Container Lines Limited

In compliance with Regulation 17 (8) read with Schedule II Part B of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 Listing Agreement with the Stock Exchange, we hereby certify that:

A. We have reviewed, unaudited Quarterly Financial Result for **Lancer Container Lines Limited** the quarter ended on 30<sup>th</sup> June, 2018 and to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity's during the quarter ended 30<sup>th</sup> June, 2018 which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control system of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

(i) that there are no significant changes in internal control over financial reporting during the quarter;

(ii) significant changes in accounting policies during the quarter; the same have been disclosed in the notes to the financial results; and

(iii) that no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

**P N Kutty**  
Chief Executive Officer



**Rajeev Bhavnani**  
Chief Financial Officer

Place : CBD Belapur  
Date : 13 August 2018

## LANCER CONTAINER LINES LIMITED

Regd Office: 26/27 ARENJA TOWER CHS LTD. PLOT NO.49/50/51, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42; E-Mail: khalid@lancermarine.in, Website: www.lancermarine.in

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

S.No.	Particulars	Quarter ended 30th June, 2018 (Unaudited)	Quarter ended 31st March, 2018 *(Unaudited)	Quarter ended 30th June, 2017 (Unaudited)
1	<b>TOTAL INCOME FROM OPERATIONS</b>	355,861,860	295,098,471	297,376,671
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items#)	23,291,523	30,587,577	28,999,112
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items#)	23,291,523	30,587,577	28,999,112
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items#)	16,874,126	21,766,360	21,009,132
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	16,874,126	21,766,360	21,009,132
6	Equity Share Capital	100,470,400	100,470,400	59,094,000
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year		88,221,893	
8	Earnings Per Share (of Rs 10/-each) (for continuing and discontinued operations)			
	Basic	1.68	2.20	3.58
	Diluted	1.68	2.20	3.58

1) The above is an extract of the detailed format of Annual Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and Company's website : [www.lancermarine.in](http://www.lancermarine.in)

2) # Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

3) The Company adopted Indian Accounting Standards ("IND AS") for the first time effective April 01, 2018 with a transition date of April, 2017 and accordingly, the above Unaudited Financial Results for the quarter ended June 30, 2018 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules prescribed in Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and the other accounting principles generally accepted in India. This information has not been subject to any limited review or audit.

For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khalik Chataiwala  
Managing Director  
DIN: 01942246



Place : Belapur, Navi Mumbai  
Date : 13th August 2018