

BALGOPAL COMMERCIAL LTD

CIN: L51109MH1982PLC368610

Contact Number: 9324922533

**ADDRESS: Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House,
Jijamata Road, Andheri (East), Mumbai-400093**

Website: www.bcommercial.org

Email ID: info@bcommercial.org

Date: 12.11.2021

To
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Respected Sir/Madam,

Subject: Outcome of Board Meeting held on 12.11.2021

The Board of Directors at their meeting held on today, considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended as on 30.09.2021 and also taken into consideration Limited Review Report as provided by the Auditors of the Company.

The meeting commenced at 12.30 p.m. and concluded at 3.00 p.m.

This is for your information and records.

Yours faithfully,

For Balgopal Commercial Ltd

BALGOPAL COMMERCIAL LTD

Director/Authorised Signatory

Vijay Laltaprasad Yadav
Managing Director
DIN 02904370

BALGOPAL COMMERCIAL LIMITED
Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East) Mumbai-400093
UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021
CIN: L51109MH1982PLC368610

Amount in '000'

| | Particulars | Quarter ended | | | Half Yearly ended | | Year ended |
|----|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | 30-Sep-21 | 30-Jun-21 | 30-Sep-20 | 30-Sep-21 | 30-Sep-20 | 31-Mar-21 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Revenue from operations | 25,572.57 | 19,802.66 | 19,256.82 | 45,375.23 | 49,304.37 | 53,595.43 |
| | (b) Other Income | 14,081.26 | 15,445.94 | 8,998.43 | 29,527.21 | 17,547.99 | 75,246.75 |
| | (c) Conversion of Stock to Investment | - | - | - | - | - | - |
| | Total Income | 39,653.83 | 35,248.60 | 28,255.25 | 74,902.43 | 66,852.36 | 1,28,842.18 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Materials consumed | - | - | - | - | - | - |
| | (b) Purchase of Stock- in-trade | 27,222.86 | 25,138.14 | 12,224.32 | 52,361.00 | 40,663.52 | 56,225.07 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,975.47) | (8,413.65) | 5,599.98 | (10,389.12) | (3,738.30) | (6,534.69) |
| | (d) Employee benefits expense | 511.20 | 384.11 | 417.88 | 895.31 | 760.15 | 2,720.69 |
| | (e) Finance Costs | - | - | - | - | - | - |
| | (f) Depreciation and amortisation expense | - | - | - | - | - | - |
| | (g) Other expenses | 2,387.97 | 523.04 | 1,839.75 | 2,911.01 | 1,890.30 | 8,960.97 |
| | Total Expenses | 28,146.56 | 17,631.64 | 20,081.92 | 45,778.20 | 39,575.67 | 61,372.05 |
| 3 | Profit/(Loss) before exceptional items and tax | 11,507.27 | 17,616.96 | 8,173.32 | 29,124.23 | 27,276.70 | 67,470.13 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before tax | 11,507.27 | 17,616.96 | 8,173.32 | 29,124.23 | 27,276.70 | 67,470.13 |
| 6 | Tax Expenses | | | | | | |
| | Current tax | - | - | - | - | - | 164.61 |
| | Deferred tax | 108.05 | 1,098.28 | 916.21 | 1,206.33 | 3,827.66 | 9,568.64 |
| 7 | Profit/ Loss for the period | 11,399.21 | 16,518.68 | 7,257.12 | 27,917.90 | 23,449.04 | 57,736.89 |
| 8 | Other comprehensive income | | | | | | |
| A. | i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B. | i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 9 | Total Comprehensive Income for the period (7+8) | 11,399.21 | 16,518.68 | 7,257.12 | 27,917.90 | 23,449.04 | 57,736.89 |
| 10 | Paid up equity share capital (Face value Rs 10 each) | 1,65,100.00 | 1,65,100.00 | 1,65,100.00 | 1,65,100.00 | 1,65,100.00 | 1,65,100.00 |
| 11 | Reserves excluding Revaluation Reserves | - | - | - | - | - | (15,879.45) |
| 12 | Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended) | | | | | | |
| | (a) Basic | 0.69 | 1.00 | 0.44 | 1.69 | 1.42 | 3.50 |
| | (b) Diluted | 0.69 | 1.00 | 0.44 | 1.69 | 1.42 | 3.50 |

NOTES:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 12/11/2021
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.bcommercial.org
- During the quarter ended 30th September, 2021 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- M/S Dreamax Developers Pvt Ltd ceased to be subsidiary of our Company. Therefore consolidated results are not required to be submitted.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2021-22

Place: Mumbai
Date: 12/11/2021

For Balgopal Commercial Limited

BALGOPAL COMMERCIAL LTD


Director/Authorised Signate

Vijay Laltraprasad Yadav
Managing Director
DIN: 02904370

BALGOPAL COMMERCIAL LIMITED
Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East) Mumbai-400093
CIN: L51109MH1982PLC368610
STATEMENT OF ASSETS AND LIABILITIES

| Particulars | Amount in '000' | |
|--|------------------------------|-----------------------|
| | As at 30/09/2021 | As at 31/03/2021 |
| | Half year ended Unaudited | Year ended Audited |
| A. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | - | - |
| (b) Capital Work-in-progress | - | - |
| (c) Investment property | - | - |
| (d) Goodwill | - | - |
| (e) Other Tangible Assets | - | - |
| (f) Intangible Assets under development | - | - |
| (g) Biological Assets other than bearer plants | - | - |
| (h) Financial assets | - | - |
| (i) Investments | 1,36,224.27 | 1,14,375.60 |
| (ii) Trade receivables | - | - |
| (iii) Loans | - | - |
| (iv) Others | - | - |
| (i) Deferred tax assets (net) | - | - |
| (j) Other non-current assets | - | - |
| Sub-total - Non-current assets | 1,36,224.27 | 1,14,375.60 |
| 2. Current assets | | |
| (a) Inventories | 16,923.80 | 6,534.69 |
| (b) Financial assets | - | - |
| (i) Investments | - | - |
| (ii) Trade receivables | 5,472.12 | 17,897.62 |
| (iii) Cash and cash equivalents | 322.84 | 4.33 |
| (iv) Bank balance other than cash and cash equivalents | 415.62 | 926.75 |
| (v) Loans | 35,955.17 | 25,461.30 |
| (vi) Others | - | - |
| (c) Current tax assets (net) | - | - |
| (d) Other current assets | - | - |
| Sub-total - Current assets | 59,089.56 | 50,824.69 |
| TOTAL - ASSETS | 1,95,313.83 | 1,65,200.29 |
| A. EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 1,65,100.00 | 1,65,100.00 |
| (b) Other Equity | 12,038.46 | (15,879.45) |
| LIABILITIES | | |
| 1. Non-current liabilities | | |
| (a) Financial liabilities | - | - |
| (b) Provisions | - | - |
| (c) Deferred tax liabilities (net) | 6,144.74 | 4,938.41 |
| (d) Other long-term liabilities | - | - |
| Sub-total - Non-current liabilities | 1,83,283.21 | 1,54,158.97 |
| 2. Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | - | 2,500.00 |
| (ii) Trade Payables | 7,982.88 | 6,292.67 |
| (iii) Other Financial Liabilities | 3,883.13 | 2,084.04 |
| (b) Other Current Liabilities | - | - |
| (c) Provisions | 164.61 | 164.61 |
| (d) Current tax liabilities (net) | - | - |
| Sub-total - Current liabilities | 12,030.62 | 11,041.31 |
| TOTAL - EQUITY AND LIABILITIES | 1,95,313.83 | 1,65,200.29 |

Place: Mumbai
Date: 12/11/2021

For Balgopal Commercial Limited

BALGOPAL COMMERCIAL LTD


Director/Authorised Signate

Vijay Lalaprasad Yadav
Managing Director

| BALGOPAL COMMERCIAL LIMITED Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East) Mumbai-400093 Unaudited Statement of Cash Flow Statement CIN: L51109MH1982PLC368610 | | | |
|---|---|---|---|
| | | | (Amt in '000) |
| S/N | Particulars | Six Months ended 30th September, 2021 | Six Months ended 30th September, 2020 |
| A. | Cash flow from operating activities | | |
| | Profit before Tax | 29,124.23 | 27,276.70 |
| | Adjustments for: | | |
| | Depreciation and amortisation | - | - |
| | Interest Income | - | - |
| | Dividend Income | - | - |
| | Operating profit / (loss) before working capital changes | 29,124.23 | 27,276.70 |
| | <u>Movements in Working Capital</u> | | |
| | (Increase) / Decrease Inventories | (10,389.12) | (3,738.30) |
| | (Increase) / Decrease Trade Receivables | 12,425.49 | (3,382.15) |
| | (Increase) / Decrease Short-term loans and advances | (10,493.87) | 5,690.13 |
| | (Increase) / Decrease Other Current Assets | - | - |
| | Increase / (Decrease) Trade payables | 1,690.22 | 6,931.79 |
| | Increase / (Decrease) Other current liabilities | - | - |
| | Increase / (Decrease) Other financial liabilities | 1,799.09 | (3,391.53) |
| | Net Cash Generated/(Used in) Operations | -4,968.19 | 2,109.93 |
| | Cash flow from extraordinary items | - | - |
| | Direct Taxes Paid including for past years | - | - |
| | Dividend & Dividend Tax Paid | - | - |
| | Net cash flow from / (used in) operating activities (A) | 24,156.03 | 29,386.63 |
| B. | Cash flow from Investing activities | | |
| | Sale of Fixed Assets | - | - |
| | Interest received | - | - |
| | Dividend Received | - | - |
| | Sale/(Purchase) of Investments | (21,848.67) | (29,556.35) |
| | Net cash flow from / (used in) investing activities (B) | (21,848.67) | (29,556.35) |
| C. | Cash flow from financing activities | | |
| | Finance cost | - | - |
| | Dividend | - | - |
| | Proceeding from Long Term Borrowings | (2,500.00) | - |
| | Net cash flow from / (used in) financing activities (C) | (2,500.00) | - |
| | Net increase / (decrease) in Cash and cash equivalents (A+B+C) | -192.63 | -169.72 |
| | Cash and cash equivalents at the beginning of the year/ period | 931.09 | 252.99 |
| | Cash and cash equivalents at the end of the period/ year * | 738.45 | 83.27 |
| | * Comprises: | | |
| | (a) Cash on hand | 322.84 | 49.51 |
| | (b) Balances with banks | | |
| | (i) In current accounts | 415.62 | 33.76 |
| | (ii) In deposit accounts | - | - |

For Balgopal Commercial Limited

BALGOPAL COMMERCIAL LTD


Director/Authorised Signatory

Vijay Laltaprasad Yadav
Managing Director

DIN: 02904270

Place: Mumbai
Date: 12/11/2021



Tel.: 022 2844 3299

022 2844 3301

Gupta Saharia & Co.

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
BALGOPAL COMMERCIAL LIMITED

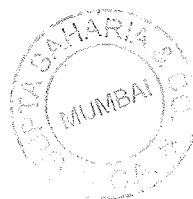
We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter and half year ended **30th September, 2021** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Mumbai
Dated – 12.11.2021

For Gupta Saharia & Co
Chartered Accountants
Firm Registration No.103446W



Pawan Gupta
Partner

Mem No. 071471

UDIN: 21071471AAAABW4006

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