

BALGOPAL COMMERCIAL LIMITED

(FORMERLY KNOWN AS BOMBINOO COMMERCIAL CO LIMITED)

CIN: L51109WB1982PLC035193

Ph - 033-65020273

23, Pollock Street, Chamber
No-8, 1st Floor, Kolkata- 700 001

Website: www.bcommercial.org
email id: info@bcommercial.org

Date: 14.08.2021

To
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Respected Sir/Madam,

Subject: Outcome of Board Meeting held on 14.08.2021

The Board of Directors at their meeting held on today, considered and approved the Unaudited Standalone and Consolidated Financial Results for the 1st quarter ended as on 30.06.2021 and also taken into consideration Limited Review Report for both standalone and consolidated as provided by the Auditors of the Company.

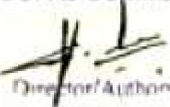
The meeting commenced at 12.30 p.m. and concluded at 5:20 p.m.

This is for your information and records.

Yours faithfully,

For Balgopal Commercial Ltd

BALGOPAL COMMERCIAL LTD



Director/Authorised Signatory

Vijay Laltaprasad Yadav
Managing Director
DIN 02904370

BALGOPAL COMMERCIAL LIMITED
23, Pollock Street, Chamber No 8, 1st Floor, Kolkata- 700001
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2021
CIN: L51109WB1982PLC035193

		Amount in '000'
	Particulars	Quarter ended 30-Jun-21 Unaudited
1	Income from Operations	
	(a) Revenue from operations	35,503.75
	(b) Other Income	15,445.94
	Total Income	50,949.69
2	Expenses	
	(a) Cost of Materials consumed	-
	(b) Purchase of Stock- in-trade	36,508.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10,529.33)
	(d) Employee benefits expense	998.11
	(e) Finance Costs	154.58
	(f) Depreciation and amortisation expense	-
	(g) Other expenses	7,676.68
	Total Expenses	34,808.73
3	Profit/(Loss) before exceptional items and tax	16,140.96
4	Exceptional Items	-
5	Profit/(Loss) before tax	16,140.96
6	Tax Expenses	
	Current tax	-
	Deferred tax	1,098.28
7	Profit/ Loss for the period	15,042.68
8	Other comprehensive income	
A.	i) Items that will not be reclassified to profit or loss	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-
B.	i) Items that will be reclassified to profit or loss	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-
9	Total Comprehensive Income for the period (7+8)	15,042.68
10	Profit attributable to:	
	(a) Equity Holders of the Company	15,042.68
	(b) Non-Controlling Interest	-
11	Total Comprehensive attributable to	
	(a) Equity Holders of the Company	15,042.68
	(b) Non-Controlling Interest	-
12	PAT attributable to the equity holders of the parent	15,042.68
13	Paid up equity share capital (Face value Rs 10 each)	1,65,100.00
14	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)	
	(a) Basic	0.91
	(b) Diluted	0.91

NOTES:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14.08.2021.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.bcommercial.org
- M/s Dreamax Developers Private Limited is a wholly owned subsidiary of the Company and the Company has acquired its shares during the quarter. Consolidation is applicable on the Company for the first time

Place: Kolkata
Date: 14.08.2021

For Balgopal Commercial Limited

BALGOPAL COMMERCIAL LTD

 Director/Authorised Signatory

Vijay Lalitprasad Yadav
Managing Director
DIN: 02904370



Tel.: 022 2844 3299

022 2844 3301

Gupta Saharia & Co.

Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors,
BALGOPAL COMMERCIAL LIMITED
23, Pollock Street,
Kolkata - 700001

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Balgopal Commercial Ltd (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of M/s Dreamax Developers Private Limited (Wholly Owned Subsidiary).

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For Gupta Saharia & Co
Chartered Accountants
Firm Registration No.103446W




Pawan Gupta
Partner

Place - Kolkata
Dated - 14.08.2021

Mem No. 071471
UDIN: 21071471AAAABG7976

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Branches : Borivali • Kolkata • Surat

BALGOPAL COMMERCIAL LIMITED
23, Pollock Street, Chamber No 8, 1st Floor, Kolkata- 700001
UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2021
CIN: L51109WB1982PLC035193

Amount in '000'

	Particulars	Quarter ended		Year ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	19,802.66	873.34	30,047.55	53,595.43
	(b) Other Income	15,445.94	36,845.48	8,549.56	75,246.75
	(c) Conversion of Stock to Investment	-	-	-	-
	Total Income	35,248.60	37,718.81	38,597.12	1,28,842.18
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	25,138.14	13,076.06	28,439.20	56,225.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,413.65)	(3,565.89)	(9,338.28)	(6,534.69)
	(d) Employee benefits expense	384.11	788.07	342.27	2,720.69
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	523.04	6,732.94	50.55	8,960.97
	Total Expenses	17,631.64	17,031.18	19,493.74	61,372.05
3	Profit/(Loss) before exceptional items and tax	17,616.96	20,687.63	19,103.37	67,470.13
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax	17,616.96	20,687.63	19,103.37	67,470.13
6	Tax Expenses				
	Current tax	-	164.61	-	164.61
	Deferred tax	1,098.28	2,290.52	2,911.46	9,568.64
7	Profit/ Loss for the period	16,518.68	18,232.51	16,191.92	57,736.89
8	Other comprehensive income				
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	16,518.68	18,232.51	16,191.92	57,736.89
10	Paid up equity share capital (Face value Rs 10 each)	1,65,100.00	1,65,100.00	1,65,100.00	1,65,100.00
11	Reserves excluding Revaluation Reserves				(15,879.45)
12	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)				
	(a) Basic	1.00	1.10	0.98	3.50
	(b) Diluted	1.00	1.10	0.98	3.50

NOTES:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14.08.2021.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.bcommercial.org
- During the quarter ended 30th June, 2021 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2021-22

Place: Kolkata
Date: 14.08.2021

For Balgopal Commercial Limited

BALGOPAL COMMERCIAL LTD

(Handwritten Signature)
(Printed Name)

Vijay Laltraprasad Yadav
Managing Director
DIN: 02904370



Tel.: 022 2844 3299
022 2844 3301

Gupta Saharia & Co.

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET,
KOLKATA -700001


We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter ended **30th June, 2021** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Saharia & Co
Chartered Accountants
Firm Registration No.103446W




Pawan Gupta
Partner

Place – Kolkata
Dated – 14.08.2021

Mem No. 071471
UDIN: 21071471AAAABF4722

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