

**26<sup>th</sup> February 2024**

**To,**  
**The Bombay Stock Exchange Limited**  
25th Floor, P. J. Towers,  
Dalal Street Fort  
Mumbai – 400 001

**SUB: Clarification for late submission with respect to Outcome of Board Meeting and Reason for delay in submission of Financial Results for the quarter ended 31<sup>st</sup> December 2023.**

**REF: SHIVOM INVESTMENT & CONSULTANCY LIMITED (SCRIP CODE – 539833)**

Dear Sir/Madam,

This is with reference to your query dated 19 February 2024 regarding delay in submission of Financial Results for the quarter ended 31st December, 2023, we have to clarify and inform to your office that We have given intimation of Board meeting on 9th February, 2024 to convene the Board Meeting of the Company on 14<sup>th</sup> February 2024 but with reference to the order received from Honourable NCLT Mubmai dated 7th February 2024, it is evident that the Moratorium under Section 14 of IBC-2016 was declared and due to which as per Section 17 of IBC the management and affair of the Company (Corporate Debtor) shall rest with IRP and therefore it is stated and submitted in lateral spirit that the Powers of the board of directors have been suspended on appointment of Interim Resolution Professional and accordingly we have intimated to your august office the intimation in this regard and therefore on resuming office by IRP the undersigned has co-operated to IRP as per the Code and intimated to BSE on 14th February, 2024 that the Results will be considered on 15<sup>th</sup> of February, 2024 instead of 14<sup>th</sup> February, 2024.

Sir, It is evident that this is not the delay but it is to be considered as a compliance of IBC-2016 along with the Compliance of LODR.

The Financial Results have been considered and signed Shri Nimai Shah, the Interim Resolution professional on 15<sup>th</sup> February 2024. Accordingly, limited Review Report Submitted to Interim Resolution professional by the statutory Auditor of the Company so Company has submitted Financial Results on 15<sup>th</sup> February 2024 on receipt of the same from Nimai Shah, Interim Resolution Professional and in the similar way We have given outcome of the Financial Result only and as such there is no Board as well as the Committee of Creditors in line with Section 21 of IBC-2016 i.e. in whose hands the affairs and monitoring is observed.

In line of the above genuine circumstances which is beyond the Control of the Management, the delay is nothing but the force majeure and unintentional

Considering our humble submission, your office is requested to condone the delay if so caused.

Thanking You

**FOR, SHIVOM INVESTMENT & CONSULTANCY LIMITED**

Nitinkumar Shantilal Shah  
Company Secretary