

Date: 22.01.2020

To,
The Bombay Stock Exchange
Department of Corporate Services
Floor - 25, Phirozee Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

The Executive Listing & Compliance Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai-400098

To
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata -700 001

Sub.: Outcome of Board Meeting held on 22.01.2020

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform you that the Meeting of Board of Directors of M/s Shivom Investment & Consultancy Ltd held on 22 January 2020 , at 4.05 pm at registered office of the Company and concluded at 5.05 pm has duly approved:

- a) The Un-audited quarterly financial results for the quarter ended on 30th September, 2019.
- b) Limited Review Report (Standalone) issued by the Statutory Auditor in pursuant to Listing Regulations (LODR) 2015.

Company held the Meeting on 14th November 2019 but the financials were not ready due to change in auditor, auditor has to reconcile the Books of Accounts.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Shivom Investment & Consultancy Limited


Varun Pravinchandra Aghara
Managing Director
DIN: 03046013



(Rupees in Lakh)

Statement of Standalone Unaudited Financial Results for the Quarter and Half-Year ended September 30, 2019

Sr. No	Particulars	Quarter ended			Half-year ended		Year ended
		Quarter ended 30-09-2019	Quarter ended 30-06-2019	Quarter ended 30-09-2018	Half-year ended 30-09-2019	Half-year ended 30-09-2018	Year ended 31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from operations	208.60	205.90	93.69	414.50	176.19	461.12
b	Other income	0.06	-	2.97	0.06	2.97	2.97
	Total income	208.65	205.90	96.66	414.55	302.56	464.09
2	Expenses						
a	Cost of materials consumed						
b	Purchases of stock-in-trade						
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
d	Employee benefit expense	4.81	2.00	1.20	6.81	2.40	5.52
e	Finance costs	-	-	-	-	-	-
f	Depreciation, depletion and amortisation expense	138.97	138.97	138.97	277.94	277.94	555.88
g	Diminished Value of Financial Securities						
h	Other Expenses	5.00	8.99	3.30	13.99	8.45	10.34
	Total expenses	148.78	149.96	143.47	298.74	288.79	571.74
3	Total profit / (loss) before exceptional items and tax	59.87	55.94	(46.81)	115.81	(109.63)	(107.65)
4	Exceptional items						
5	Total profit before tax	59.87	55.94	(46.81)	115.81	(109.63)	(107.65)
6	Tax expenses						
a	Current tax						
b	Deferred tax	(47.26)	-	-	(47.26)	-	-
c	MAT Credit						
	Total tax expenses	(47.26)	-	-	(47.26)	-	-
7	Net Profit Loss for the period from continuing operations	12.61	55.94	(46.81)	68.55	(109.63)	(107.65)
8	Profit (loss) from discontinued operations before tax						
9	Tax expense of discontinued operations						
10	Net profit (loss) from discontinued operation after tax						
11	Total profit (loss) for period						
12	Other comprehensive Income net of taxes						
13	Total Comprehensive Income for the period	12.61	55.94	(46.81)	68.55	(109.63)	(107.65)
14	Details of equity share capital						
a	Paid-up equity share capital	6995.13	6995.13	6995.13	6995.13	6995.13	6995.13
b	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserve						
A	Earnings per equity share for continuing operations						
i	Basic earnings (loss) per share from continuing operations	0.02	0.08	(0.07)	0.10	(0.16)	(0.15)
ii	Diluted earnings (loss) per share from continuing operations	0.02	0.08	(0.07)	0.10	(0.16)	(0.15)
B	Earnings per equity share for discontinued operations						
i	Basic earnings (loss) per share from discontinued operations						
ii	Diluted earnings (loss) per share from discontinued operations						
C	Earnings per equity share						
i	Basic earnings (loss) per share from continuing and discontinued operations	0.02	0.08	(0.07)	0.10	(0.16)	(0.15)
ii	Diluted earnings (loss) per share from continuing and discontinued operations	0.02	0.08	(0.07)	0.10	(0.16)	(0.15)

NOTES :

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 22nd January, 2020. The statutory auditors of the company have carried out a limited review of the result for the quarter ended September 30, 2019.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (IndAS) notified under the (Indian Accounting Standard) Rules, 2015.
- Previous year figures have been regrouped/ reclassified wherever necessary to correspond with the current year classification/ disclosure.

For Shivom Investments And Consultancy Limited



(Signature)
 Varun Pravinchandra Aghara
 Managing Director
 DIN: 03046013

Place: Mumbai
 Date: January 22, 2020

Statement of Assets & Liabilities as at September 30, 2019

Particulars		(In Rupees) As at 30.09.2019	(In Rupees) As at 30.09.2018	(In Rupees) As at 31.03.2019
I ASSETS				
(1)	Non - current Assets			
(a)	Property, Plant and Equipment	-	-	-
(b)	Capital work - in - progress	-	-	-
(c)	Other Intangible Assets	4,632,371	60,220,787	32,426,579
(d)	Intangible Assets under development	-	-	-
(e)	Financial assets			
(i)	Investments	132,781,966	150,034,538	127,276,034
(ii)	Loans	-	-	-
(iii)	Other financial assets	-	-	-
(f)	Other tax assets (Net)	13,145,937	3,418,575	17,871,563
(g)	Other non - current assets	322,862	322,862	322,862
(2)	Current Assets			
(a)	Inventories	-	1,584,000	-
(b)	Financial assets			
(i)	Trade receivables	14,313,306	225,222	14,313,306
(ii)	Cash and cash equivalents	939,151	91,762	44,043
(iii)	Bank balances other than (ii) above	-	-	-
(iv)	Loans	449,668,783	379,720,782	416,205,341
(v)	Other financial assets	-	-	-
(c)	Other tax assets (Net)	-	-	-
(d)	Other current assets	6,633,993	4,985,256	6,612,655
TOTAL		622,438,369	600,603,785	615,072,383
II EQUITY AND LIABILITIES				
EQUITY				
(a)	Equity share capital	699,513,250	699,513,250	699,513,250
(b)	Other Equity	(80,223,960)	(101,729,039)	(87,078,544)
LIABILITIES				
(1)	Non Current Liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	-	-	-
(b)	Provisions	-	-	-
(c)	Deferred tax liabilities (Net)	-	-	-
(d)	Other non-current liabilities	-	-	-
(2)	Current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	-	150,000	-
(ii)	Trade payables	1,249,925	1,233,538	980,221
(iii)	Other financial liabilities	-	-	-
(b)	Other current liabilities	435,535	210,208	431,628
(c)	Provisions	1,463,619	1,225,828	1,225,828
(d)	Current tax liabilities (Net)	-	-	-
TOTAL		622,438,369	600,603,785	615,072,383

NOTES

- The current value of shares/investments are not ascertained/yet to be ascertained and hence the effect of the same has not been reflected in the financials.
- During the previous year, fraudulent transactions has been detected in bank transactions in Current Account Number 00080350002341 with HDFC Bank. Payments amounting to Rupees 60,07,10,000/- (Rupees Sixty Crores Seven Lakhs & Ten Thousand) towards Loans and Advances was made and given to various 25 Parties .On the other hand the company in the same bank account had also received unsecured loan (ICDS) of Rupees 60,07,10,000/- (Rupees Sixty Crores Seven Lakhs & Ten thousand). Entire receipts of this ICDS were from one Company i.e "Unicon Tie Up Private Limited" with CIN no U51909WB2009PTC137340. Both the transactions of receipts & payments were accounted in books of accounts of the Company in the previous year.
 All these fraudulent transactions were allegedly carried out by the erstwhile promoters, as they were in the possession of online banking transaction details like PIN and other required passwords details to carry out the transactions digitally. These erstwhile promoters had entered in to such banking transactions by passing illegal Board Resolution and fraudulently signed the Board Resolutions for Director Mr. Varun Aghara. Later on, the Company has filed Police Complaint with Santacruz Police Station, Mumbai and the matter is under investigation.
- Previous year figures have been regrouped/ reclassified wherever necessary to correspond with the current year classification/ disclosure.

Place: Mumbai
 Date: January 22, 2020



For Shivom Investments And Consultancy Limited

[Signature]

Varun Pravinchandra Aghara
 Managing Director
 DIN: 03046013

SHIVOM INVESTMENTS AND CONSULTANCY LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rupees in lakhs)

	Half year ended Sept 30, 2019	Half year ended Sept 30, 2018	Year ended March 31, 2019
Indirect Method Cash Flow Statement			
Cash Flows From Operating Activities			
Net Profit Before Taxation and Extraordinary Items	118.18	(109.63)	(107.65)
Adjustments For Non Cash Items			
Depreciation	277.94	277.94	555.88
Deferred Tax Assets	47.26	-	-
Provision on Standard Assets	2.38	-	-
Operating Profit/(Loss) Before Working Capital Changes:	445.76	168.31	448.23
Changes in Working Capital:			
Adjustments for (Increase)/ Decrease in Operating Assets			
Trade Receivables	-	-	-
Loans and Advances	(334.85)	(185.34)	(699.19)
Inventory	-	-	15.84
Other Current Assets	-	8.16	-
Adjustments for Increase/(Decrease) in Operating Liabilities:			
Other Current Liabilities	0.04	2.10	4.31
Trade Payables	2.70	6.79	4.26
Deferred Tax Assets	(47.26)	-	-
Provisions	(2.38)	-	-
Cash generated from Operating Activity	(381.75)	(168.29)	(674.77)
Income Tax Paid (Net)	-	-	-
Net Cash Flow From /(used in) Operating Activities (A)	64.01	0.02	(226.54)
Cash Flow From Investing Activities			
Proceeds from sale / (purchase) of Non-current Investments (Net)	(55.06)	-	227.59
Net cash from/(used in) Investing Activities (B)	(55.06)	-	227.59
Cash Flow from Financing Activities:			
Proceeds from Short term borrowings	-	-	(1.50)
Net cash from/(used in) Financing Activities (C)	-	-	(1.50)
Net (Decrease)/Increase in Cash and Cash Equivalents(A+B+C)	8.95	0.02	(0.46)
Opening Cash and Bank Balances	0.44	0.90	0.90
Cash and Cash Equivalents at end of Period	9.39	0.92	0.44
Closing Cash and Bank Balance shown in Balance sheet	9.39	0.92	0.44
Bank Balance	9.39	0.84	0.44
Cash Balance	0.00	0.08	0.00

For Shivom Investments And Consultancy Limited



[Signature]
 Varun Pravinchandra Aghara
 Managing Director
 DIN : 03046013

Place : Mumbai
 Date : January 22, 2020



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Limited Review Report on the Unaudited Financial Results of Shivom Investments & Consultancy Limited for the quarter and half year ended September 30, 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
Shivom Investments & Consultancy Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Shivom Investments & Consultancy Limited ('the Company') for the quarter and half year ended September 30, 2019 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Ajay Shobha & Co.
Chartered Accountants

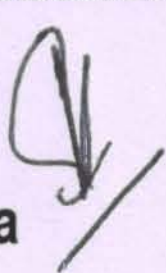
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Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

6. The report dated 26 September 2019 of the predecessor auditor on the financial results for the quarter ended 30 June 2019, which have been included in this Statement, expressed an unmodified review report and has been relied upon by us for the purpose of our review of the Statement.
7. We draw your attention to note no1 in respect of the current value of shares/investments which have not been ascertained/yet to be ascertained by the management. Our report is not modified in respect of this matter.
8. We draw your attention to note no.2 in respect of certain fraudulent transactions amounting to Rs 60.07 crores on both assets & liabilities side in the previous year as informed to us by management through management representation and copy of police complaint in respect thereof. Our report is not modified in respect of this matter.

For Ajay Shobha & Co.

Chartered Accountants

Firm Registration No. 317031E


Ajay Gupta

Partner

Mem.No. 053071

UDIN: 20053071AAAAV9468

Place: Mumbai

Date: 22nd January 2019

