



SHIVOM INVESTMENT & CONSULTANCY LIMITED

15, Anurag Building, Subhash Lane ,
Daftary Road, Malad (East) Mumbai-400097

Contact Number : 9769370223; Email ID: shivomicl@gmail.com

Website: www.shivominvestmentconsultancytld.in

CIN: L74140MH1990PLC300881

Date: 09/12/2020

To
The Listing Department
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400 001

To,
Compliance Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, Opp. Trident
Hotel Bandra Kurla Complex, Bandra (E),
Mumbai-400098

To,
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata – 700 001

Sub.: Outcome of Board Meeting held on 09.12.2020
Submission of Quarterly Financial Results as on 30th September, 2020.

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting convened today have inter alia considered and approved the following.

1. **Unaudited Financial Results and Limited Review Report** of the company for the Quarter ended on 30th September, 2020.

Enclosed please find herewith Unaudited Financial Results of the Company for the Quarter ended on 30th September, 2020 and Limited Review Report given by Statutory Auditor of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Listing Requirements) Regulations, 2015 ("Listing Regulations").
Kindly take the Note on your Record.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For Shivom Investment & Consultancy Limited

AMIT
SHIVBHA
GWAN
SOMANI

Amit Somani

Director- DIN : 05327511



SHIVOM INVESTMENT & CONSULTANCY LIMITED
CIN NO: L74140MH1990PLC300881
Statement of Assets and Liabilities for Company

(Rs. In Crores)

Standalone / Consolidated Statement of Assets and Liabilities		As at 30th September 2020	As at 30th September, 2019	As at 31st March, 2020	As at 31st March, 2019
Particulars		(Unaudited)	(Unaudited)	(Audited)	(Audited)
A ASSEST					
1 Non-current assets					
(a) Property, plant and equipment		-	-	-	-
(b) Capital work-in -progress		-	-	-	-
(c) Goodwill		-	-	-	-
(d) other Intangible assets		-	0.46	-	3.24
(e) Intangible assets under development		-	-	-	-
(f) Investments in subsidiary, joint ventures and associate		-	-	-	-
(g) Non- current Financial Assets		-	-	-	-
(i) Non-current Investments		28.66	13.28	12.69	12.73
(ii) Non-current Trade receivables		-	-	-	-
(iii) Non-current Loans		-	-	-	-
(iv) Other Non-current financial assests		0.15	-	-	-
Total non-current financial assets		28.81	13.74	12.69	15.97
(h) Deferred tax assets (net)		1.44	1.31	1.44	1.79
(i) Other non-current assets		0.03	0.03	0.03	0.03
Total non-current assets		30.28	15.09	14.16	17.79
2 Current Assets					
(a) Inventories		-	-	-	-
(b) Current financial assets		-	-	-	-
(i) Current Investments		-	-	-	-
(ii) Trade receivables		-	1.43	-	1.43
(iii) Cash and cash equivalents		-	0.09	0.04	-
(iv) Bank Balance other than cash and cash equivalents		0.12	-	-	-
(v) Current Loans & Advances		31.41	45.63	44.92	42.28
(vi) Other corrent financial assets		-	-	-	-
Total current financial assets		31.53	47.16	44.96	43.71
(c) Current tax assets (net)		-	-	-	-
(d) Other current financial assets		-	-	-	-
Total Current assets		31.53	47.16	44.96	43.71
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		-	-	-	-
Total Assets		61.81	62.24	59.12	61.50
B EQUITY AND LIABILITIES					
1 EQUITY					
Equity attributable to owner of parent					
(a) Equity share Capital		69.95	69.95	69.95	69.95
(b) Other equity (Reserve & Surplus)		(9.17)	(8.02)	(11.06)	(8.71)
Total Equity attributable to owner of parent		60.78	61.93	58.89	61.24
(c) Non controlling interest		-	-	-	-
Total Equity		60.78	61.93	58.89	61.24
2 LIABILITIES					
Non-current liabilities					
(a) Non-current financial liabilities					
(i) Borrowings		-	-	-	-
(ii) Trade Payables		-	-	-	-
(iii) Other non-current financial liabilities		-	-	-	-
Total non-current liabilities		-	-	-	-
(b) Provisions		-	-	-	-
(c) Deferred tax liabilities (net)		-	-	-	-
(d) Deferred government grants		-	-	-	-
(e) Other non-current liabilities		-	-	-	-
Total non-current liabilities		-	-	-	-
3 Current liabilities					
(a) Current Financial liabilities					
(i) Borrowings		-	-	-	-
(ii) Trade payables		0.08	0.12	0.08	0.10
(iii) Other current financial liabilities		-	-	-	-
Total current financial liabilities		0.08	0.12	0.08	0.10
(b) Other current liabilities		0.10	0.04	0.04	0.04
(c) Provisions		0.85	0.15	0.11	0.12
(e) Current tax liabilities (Net)		-	-	-	-
(f) Deferred government grants		-	-	-	-
Total current liabilities		0.95	0.31	0.23	0.26
Liabilities directly associated with assets in disposal group classied as held for sale		-	-	-	-
Regulatory deferral account credit balance and related deferred tax liability		-	-	-	-
Total liabilities		0.95	0.31	0.23	0.26
Total Equity and Liabilities		61.73	62.24	59.12	61.50

Place: Mumbai
Date: 24/11/2020



FOR SHIVOM INVESTMENT & CONSULTANCY LIMITED

Amit Somani
AMIT SOMANI
DIRECTOR
DIN: 05327511

STATEMENT OF CASH FLOW

	For the half year ended 30th Sep 2020 (In Crores)	For the half year ended 30th Sep 2019 (In Crores)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra- ordinary	2.61	1.16
Depreciation	-	2.78
Deferred Tax Asset	-	0.47
Provision on Standard Asset	0.06	0.02
Provision for Tax	(0.73)	-
Operating Profit before working capital changes	1.94	4.43
Working capital adjustments: -		
(Increase)/ decrease in current loans and advances	-	-
(Increase)/ decrease in Trade receivables	-	-
(Increase)/ decrease in inventories	-	-
Increase/ (decrease) in secured or unsecured loans	-	-
Increase/ (decrease) in current liabilities	0.80	0.05
Cash generated from operations	2.74	4.49
Direct Taxes Paid	-	-
Net cash flow from operating activities (A)	2.74	4.49
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/decrease in Loan & Advances & Other Current Asset	13.52	(3.35)
(Increase)/decrease in Investment	(15.97)	(0.55)
(Increase)/decrease in fixed assets	-	-
(Increase)/decrease in Other Non-Financial Asset	(0.15)	-
(Increase)/decrease in Deferred Tax Asset	(0.00)	0.48
Net cash flow from investing activities (B)	(2.60)	(3.42)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	-
Share Application Money received(refund)	-	-
(Increase)/decrease in Reserves & Surplus	(0.06)	(0.98)
Net cash flow from financing activities (C)	(0.06)	(0.98)
Net cash flow during the year (A + B + C)	0.08	0.09
Add: Opening cash and cash equivalents	0.04	0.00
Closing cash and cash equivalents	0.12	0.09
Components of cash and cash equivalents		
Cash in hand	0.00	-
Deposit with banks in current accounts	0.12	0.09
Total cash and cash equivalents	0.12	0.09

Note: *** Cash Flow Statement is prepared for 6 month by comparing the Fig of 30th Sep, 20 to 31st March, 20 and 30th Sep, 19 and 31st March, 19

FOR SHIVOM INVESTMENT & CONSULTANCY LIMITED



Place: Mumbai
Date: 24/11/2020

Amit Somani
AMIT SOMANI
DIRECTOR
DIN: 05327511

SHIVOM INVESTMENT & CONSULTANCY LIMITED

CIN NO: L74140MH1990PLC300881

Statement of Un-Audited Financial Result for the year ended 30th Sep, 2020

(Rs. In Crores except EPS)

Particulars	Quarter ended			Half year ended		Year ended	
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020	31-03-2019
	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	1.07	1.66	2.09	2.73	4.15	7.36	4.61
II Other Income	-	-	-	-	-	0.06	0.03
III Total Income (I+II)	1.07	1.66	2.09	2.73	4.15	7.42	4.64
IV EXPENSES							
Cost of materials consumed	-	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-	-
Employee benefits expense	0.01	0.01	0.05	0.02	0.07	0.12	0.06
Finance costs	-	-	-	-	-	-	-
Depreciation and amortization expense	-	-	1.40	-	2.78	3.24	5.56
Other expenses	0.02	0.08	0.05	0.10	0.14	6.07	0.10
Total expenses (IV)	0.03	0.09	1.50	0.12	2.99	9.42	5.72
V Profit/(loss) before exceptional items and tax (I- IV)	1.04	1.58	0.59	2.61	1.16	(2.01)	(1.08)
VI Exceptional Items	-	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	1.04	1.58	0.59	2.61	1.16	(2.01)	(1.08)
VIII Tax expense:							
(1) Current tax	0.33	0.40	-	0.73	-	-	-
(2) Deferred tax	-	-	0.47	-	0.47	0.34	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	0.71	1.18	0.12	1.89	0.69	(2.35)	(1.08)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	0.71	1.18	0.12	1.89	0.69	(2.35)	(1.08)
XIV Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.71	1.18	0.12	1.89	0.69	(2.35)	(1.08)
XVI Earnings per equity share (for continuing operation):							
(1) Basic	0.101	0.169	0.017	0.270	0.099	(0.336)	(0.154)
(2) Diluted	0.101	0.169	0.017	0.270	0.099	(0.336)	(0.154)
XVII Earnings per equity share (for discontinued operation):							
(1) Basic	-	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-	-
XVIII Earnings per equity share(for discontinued & continuing operations)							
(1) Basic	0.101	0.169	0.017	0.270	0.099	(0.336)	(0.154)
(2) Diluted	0.101	0.169	0.017	0.270	0.099	(0.336)	(0.154)

Note:

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 09th December, 2020
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.



Statement of Un-Audited Financial Result for the year ended 30th Sep, 2020

- 4 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2019 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- 5 The above results for the Quarter & Half Year Ended 30th Sep, 2020 along with Independent Auditors Review Report has been approved by the Board of Directors of the Company.
- 6 The current value of shares/investments have not been ascertained/yet to be ascertained and hence the effect of the same has not been reflected in the financials. Management believes that there will not be any material impact in respect of shares/investments on the statement of profit & loss & balance sheet as at 30th September 2020.
- 7 During the financial year 2018-19, fraudulent transactions had been detected in many bank transactions in Current Account Number 00080350002341 with HDFC Bank. Payments amounting to Rupees 60,07,10,000/- (Rupees Sixty Crores Seven Lakhs & Ten thousand) towards Loans and Advances was made and given to various 25 Parties .On the other hand the Company in the same bank account had also received unsecured loan (ICDS) of Rupees 60,07,10,000/- (Rupees Sixty Crores Seven Lakhs & Ten thousand). Entire receipts of this ICDS were from one Company i.e "Unicon Tie Up Private Limited" with CIN no. U51909WB2009PTC137340. Both the transactions of receipts & payments were reflected and accounted in books of accounts of the Company in the FY 2018-19 and a corresponding disclosure was made in the audited accounts.
- 8 All these fraudulent transactions as mentioned above were allegedly carried out by the erstwhile promoters, as they were in the possession of online banking transaction details like PIN and other required passwords details to carry out the transactions digitally. These erstwhile promoters had entered in to such banking transactions by passing illegal Board Resolution and fraudulently signed the Board Resolutions for Director Mr. Varun Aghara. Later on, the Company has filed Police Complaint with Santacruz Police Station, Mumbai and the matter is still under investigation.
- Since, the outbreak of COVID-19 pandemic has impacted most of the countries, including India and is causing disturbance and slowdown of economic activity. Accordingly, the operation of the Company also impacted. The impact is dependent on the spread of Covid-19, steps taken by the government to mitigate the economic impact, and the time it takes for economic activities to resume at normal levels. The Company will closely continue to monitor any material change in future economic conditions & its impact on the business of the Company.

FOR SHIVOM INVESTMENT & CONSULTANCY LIMITED

Place: Mumbai
Date: 24/11/2020



Amit S. Somani
AMIT SOMANI
DIRECTOR
DIN: 05327511



Ajay Shobha & Co.
Chartered Accountants

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Evershine Nagar,
Malad (W), Mumbai - 400064.
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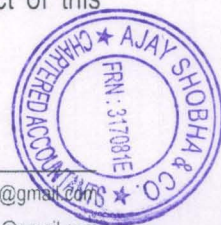
Limited Review Report on the Unaudited Financial Results of Shivom Investments & Consultancy Limited for the quarter and half year ended 30th September, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Shivom Investments & Consultancy Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of Shivom Investments & Consultancy Limited ("the Company") for the quarter and half year ended 30th September, 2020 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial results has not been prepared in all material respect in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note no. 6, in respect of the current value of shares/investments which have not been ascertained/yet to be ascertained by the management. Management believes that there will not be any material impact in respect of shares/investments on the statement of profit & loss & balance sheet as at 30th September 2020. Our report is not modified in respect of this matter.
6. We draw attention to Note no. 7, in respect of certain fraudulent transactions amounting to Rs 60.07 cores on both assets & liabilities side in the FY 2018-19 as informed to us by management through management representation and copy of police complaint in respect thereof. The matter is still under investigation. Our report is not modified in respect of this matter.





Ajay Shobha & Co.
Chartered Accountants

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Email: ajayshobha.co@gmail.com

7. Other Matters

- a. We draw attention to Note No. 8, to the Statement, which describes management's assessment of the impact of the COVID 19 pandemic on the operations and financial results of the Company. Our opinion is not modified in respect of this matter.

For Ajay Shobha & Co.

Chartered Accountants

Firm's Registration No. 317031E

Ajay Gupta

Partner

Mem No. 053071

UDIN: 20053071AAAAHS9955

Place: Mumbai

Date: 24th November 2020

