

Date: 15.09.2020

Executive Listing & Compliance Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai-400098

To,
The Bombay Stock Exchange
Department of Corporate Services
Floor - 25, Phirozee Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

To
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata -700 001

Sub.: Outcome of Board Meeting held on 15.09.2020

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform you that the Meeting of Board of Directors of M/s Shivom Investment & Consultancy Ltd held on 15th September, 2020, at 4.00 pm at registered office of the Company and concluded at 5.05 pm has duly approved:

1. The Un-audited quarterly financial results for the quarter ended on 30th JUNE, 2020.
2. Limited Review Report (Standalone) issued by the Statutory Auditor in pursuant to Listing Regulations (LODR) 2015.
3. To Appoint Ankit Padamsee Gala (DIN- 08271752) as a Independent Director ,w.e.f. 15.09.2020, Subject to Approval in General Meeting
4. To change the Registered office within City to this New Address- C/O J.B. Shah, Shop No. 15, Daftary Road, Malad, Mumbai-400064.
5. To receive and accept the Resignation of Mrs. Chandni Solanki as a Additional Director w.e.f. 15.09.2020.

This is for your information and record.
Please acknowledge the receipt.

Thanking you,
Yours faithfully,

For Shivom Investment & Consultancy Limited

Kishan N

KISHAN NAIDU
WHOLE TIME DIRECTOR
DIN: 08662664



Unaudited Statement of Assets & Liabilities as at June 30, 2020

Particulars			(In Rupees) As at 30.06.2020 (Unaudited)	(In Rupees) As at 31.03.2020 (Audited)
I ASSETS				
(1)	Non - current Assets			
(a)	Property, Plant and Equipment		-	-
(b)	Capital work - In - progress		-	-
(c)	Other Intangible Assets		-	-
(d)	Intangible Assets under development		126,977,196	126,977,196
(e)	Financial assets		-	-
	(i) Investments		-	-
	(ii) Loans		14,442,389	14,442,389
	(iii) Other financial assets		322,862	322,862
(f)	Other tax assets (Net)		-	-
(g)	Other non - current assets		-	-
(2)	Current Assets			
(a)	Inventories		-	-
(b)	Financial assets		119,127	398,339
	(i) Trade receivables		-	-
	(ii) Cash and cash equivalents		465,863,014	449,199,378
	(iii) Bank balances other than (ii) above		-	-
	(iv) Loans		-	-
	(v) Other financial assets		-	-
(c)	Other tax assets (Net)		-	-
(d)	Other current assets		-	-
TOTAL			607,724,588	591,340,164
II EQUITY AND LIABILITIES				
EQUITY				
(a)	Equity share capital		699,513,250	699,513,250
(b)	Other Equity		(98,744,298)	(110,570,944)
LIABILITIES				
(1)	Non Current Liabilities			
(a)	Financial Liabilities		-	-
	(i) Borrowings		-	-
(b)	Provisions		-	-
(c)	Deferred tax liabilities (Net)		-	-
(d)	Other non-current liabilities		-	-
(2)	Current liabilities			
(a)	Financial Liabilities			
	(i) Borrowings		1,318,285	839,985
	(ii) Trade payables		500	-
	(iii) Other financial liabilities		495,000	435,000
(b)	Other current liabilities		5,141,851	1,122,873
(c)	Provisions		-	-
(d)	Current tax liabilities (Net)		-	-
TOTAL			607,724,588	591,340,164

Place: Mumbai
 Date : 15/09/2020

For Shivom Investment And Consultancy Limited



Kishan Naidu
 Kishan Naidu
 Managing Director
 DIN: 08662664

(Rupees in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2020

Sr. No	Particulars	Quarter ended		Year ended	
		Quarter ended 30-06-2020	Quarter ended 31-03-2020	Quarter ended 30-06-2019	Year ended 31-03-2020
		Unaudited	Audited*	Unaudited	Audited
1	Income				
a	Revenue from operations	166.32	116.71	205.90	735.65
b	Other income	0.31	4.72	-	6.04
	Total income	166.64	121.43	205.90	741.69
2	Expenses				
a	Cost of materials consumed				
b	Purchases of stock-in-trade				
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
d	Employee benefit expense	0.65	1.87	2.00	11.61
e	Finance costs				
f	Depreciation, depletion and amortisation expense	-	-	138.97	324.27
g	Diminished Value of Financial Securities				
h	Other Expenses	7.94	6.94	8.99	22.68
i	Bad Debts	-	583.77	-	583.77
	Total expenses	8.59	592.57	149.96	942.32
3	Total profit / (loss) before exceptional items and tax	158.04	(471.14)	55.93	(200.63)
4	Exceptional items				
5	Total profit before tax	158.04	(471.14)	55.93	(200.63)
6	Tax expenses				
a	Current tax	(39.78)			
b	Deferred tax	-	12.50	-	(34.29)
c	MAT Credit				
	Total tax expenses	(39.78)	12.50	-	(34.29)
7	Net Profit Loss for the period from continuing operations	118.27	(458.63)	55.93	(234.92)
8	Profit (loss) from discontinued operations before tax				
9	Tax expense of discontinued operations				
10	Net profit (loss) from discontinued operation after tax				
11	Total profit (loss) for period				
12	Other comprehensive income net of taxes				
13	Total Comprehensive Income for the period	118.27	(458.63)	55.93	(234.92)
14	Details of equity share capital				
a	Paid-up equity share capital	6995.13	6995.13	6995.13	6995.13
b	Face value of equity share capital	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserve				
A	Earnings per equity share for continuing operations				
i	Basic earnings (loss) per share from continuing operations	0.17	(0.66)	0.08	(0.34)
ii	Diluted earnings (loss) per share from continuing operations	0.17	(0.66)	0.08	(0.34)
B	Earnings per equity share for discontinued operations				
i	Basic earnings (loss) per share from discontinued operations				
ii	Diluted earnings (loss) per share from discontinued operations				
C	Earnings per equity share				
i	Basic earnings (loss) per share from continuing and discontinued operations	0.17	(0.66)	0.08	(0.34)
ii	Diluted earnings (loss) per share from continuing and discontinued operations	0.17	(0.66)	0.08	(0.34)

NOTES :

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 15th September, 2020 . The statutory auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2020.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (IndAS) notified under the (Indian Accounting Standard) Rules, 2015.
- The current value of shares/investments have not been ascertained/yet to be ascertained and hence the effect of the same has not been reflected in the financials. Management believes that there will not be any material impact in respect of shares/investments on the statement of profit & loss & balance sheet as at 30th June 2020.
- During the financial year 2018-19, fraudulent transactions had been detected in many bank transactions in Current Account Number 00080350002341 with HDFC Bank. Payments amounting to Rupees 60,07,10,000/- (Rupees Sixty Crores Seven Lakhs & Ten thousand) towards Loans and Advances was made and given to various

25 Parties. On the other hand the Company in the same bank account had also received unsecured loan (ICDS) of Rupees 60,07,10,000/- Rupees Sixty Crores Seven Lakhs & Ten thousand). Entire receipts of this ICDS were from one Company i.e. "Unicon Tie Up Private Limited" with CIN no. U51909WB2009PTC137340. Both the transactions of receipts & payments were reflected and accounted in books of accounts of the Company in the FY 2018-19 and a corresponding disclosure was made in the audited accounts.

All these fraudulent transactions as mentioned above were allegedly carried out by the erstwhile promoters, as they were in the possession of online banking transaction details like PIN and other required passwords details to carry out the transactions digitally. These erstwhile promoters had entered in to such banking transactions by passing illegal Board Resolution and fraudulently signed the Board Resolutions for Director Mr. Varun Aghara. Later on, the Company has filed Police Complaint with Santacruz Police Station, Mumbai and the matter is still under investigation.

5. Since, the outbreak of COVID-19 pandemic has impacted most of the countries, including India and is causing disturbance and slowdown of economic activity. Accordingly, the operation of the Company also impacted. The impact is dependent on the spread of Covid-19, steps taken by the government to mitigate the economic impact, and the time it takes for economic activities to resume at normal levels. The Company will continue to efforts towards achieving normalized level of operation, depending upon prevailing situation and government directions.

6. "The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the financial year, which were subjected to limited review by the auditors.

7. Previous year figures have been regrouped/ reclassified wherever necessary to correspond with the current year classification/ disclosure.

Place: Mumbai
Date : 15/09/2020



For Shivom Investment And Consultancy Limited

Kishan Naidu

Kishan Naidu
Managing Director
DIN: 08662664



Limited Review Report on the Unaudited Financial Results of Shivom Investments & Consultancy Limited for the quarter ended 30th June, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Shivom Investments & Consultancy Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of Shivom Investments & Consultancy Limited ("the Company") for the quarter ended 30th June, 2020 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial results has not been prepared in all material respect in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note no. 3, in respect of the current value of shares/investments which have not been ascertained/yet to be ascertained by the management. Management believes that there will not be any material impact in respect of shares/investments on the statement of profit & loss & balance sheet as at 30th June 2020. Our report is not modified in respect of this matter.





Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

6. We draw attention to Note no. 4, in respect of certain fraudulent transactions amounting to Rs 60.07 crores on both assets & liabilities side in the FY 2018-19 as informed to us by management through management representation and copy of police complaint in respect thereof. The matter is still under investigation. Our report is not modified in respect of this matter.


7. Other Matters

a. We draw attention to Note no. 5 to the Statement, which describes the uncertainties due to the outbreak of COVID-19. In view of these uncertainties, the impact on the Company's financial statements is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

For Ajay Shobha & Co.

Chartered Accountants

Firm's Registration No. 317031E


Ajay Gupta

Partner

Membership Number : 053071

UDIN :20053071AAAAEY2617

Date : 15th September, 2020

Place : Mumbai

