



12<sup>th</sup> November, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 539798**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2021**

With reference to our letter dated 29<sup>th</sup> October, 2021 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2021.

The meeting of Board of Directors of the Company commenced at 2.00 p.m. and concluded at 3.30 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2021.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3<sup>rd</sup> May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

Yours faithfully,  
**For UMIYA TUBES LIMITED,**

**SAURABHKUMAR R. PATEL**  
**MANAGING DIRECTOR (DIN: 06964670)**



**Encl:** As above

**INDEPENDENT AUDITOR'S REVIEW REPORT**

Review Report to Board of Directors of  
**M/s. UMIYA TUBES LIMITED, GANDHINAGAR**

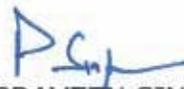
We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s. Umiya Tubes Limited, Gandhinagar**, for the quarter and half year ended 30<sup>th</sup> September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: GANDHINAGAR  
DATED: 12<sup>TH</sup> NOVEMBER, 2021

FOR P SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 113602W

  
(PRAVEEN SINGHVI)  
PARTNER  
M. NO. 071608  
UDIN: 21071608AAAAIA4643



**UMIYA TUBES LIMITED**

(CIN: L28112GJ2013PLC074916)

**Registered Office:**208, 2<sup>nd</sup> Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)

E-Mail ID: info@umiyatubes.com

Website: www.umiyatubes.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2021**

(Amount in Rs.)

Particulars	Quarter ended on			Half Year ended on	Half Year ended on	Year ended on
	30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
I Revenue from Operation	7,33,55,082	3,24,79,150	7,04,76,612	10,58,34,232	8,22,36,366	19,61,92,927
II Other Income	180	1,73,900	4,12,150	1,74,080	4,12,150	16,23,323
III Total Income (I + II)	7,33,55,262	3,26,53,050	7,08,88,762	10,60,08,312	8,26,48,516	19,78,16,250
IV Expenses						
Cost of Materials consumed	6,60,17,558	3,81,56,008	7,36,25,350	10,41,73,566	8,34,11,927	18,60,00,088
Purchase of stock-in-trade	10,03,968	-	-	10,03,968	-	-
Changes in inventories of finished goods, Stock-in-trade and work-in-progress	21,32,843	(85,81,825)	(1,00,46,712)	(64,48,982)	(84,36,586)	(66,57,501)
Employee benefits expense	11,32,633	8,65,685	8,42,390	19,98,318	15,81,619	46,43,454
Finance Costs	7,24,833	5,78,294	4,70,754	13,03,127	12,47,356	26,71,541
Depreciation and amortisation expense	8,62,370	8,48,818	8,57,834	17,11,188	17,15,668	34,25,234
Other Expenses	13,41,416	6,04,807	25,26,598	19,46,223	30,77,650	71,13,674
Total Expenses (IV)	7,32,15,621	3,24,71,787	6,82,76,214	10,56,87,408	8,25,97,634	19,71,96,490
V Profit/(loss) before exceptional items and tax (III- IV)	1,39,641	1,81,263	26,12,548	3,20,904	50,882	6,19,760
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	1,39,641	1,81,263	26,12,548	3,20,904	50,882	6,19,760
VIII Tax expense:						
(1) Current Tax	(21,784)	(28,277)	(6,44,264)	(50,061)	(6,44,264)	(1,78,499)
(2) Deferred Tax	(22,884)	(21,822)	(54,786)	(44,706)	(1,07,886)	(2,16,769)
(3) MAT credit	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	94,973	1,31,164	19,13,498	2,26,137	(7,01,268)	2,24,492
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	94,973	1,31,164	19,13,498	2,26,137	(7,01,268)	2,24,492



S. Singhvi

XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	(4547100)	94,23,200	1,21,950	4876100	5,34,800	15,16,950
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6,82,065	(14,13,480)	(18,293)	(7,31,415)	(80,220)	(4,39,610)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(37,70,062)</b>	<b>81,40,884</b>	<b>20,17,155</b>	<b>43,70,822</b>	<b>(2,46,688)</b>	<b>13,01,832</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic &	(0.38)	0.81	0.20	0.44	(0.02)	0.13
	(2) Diluted	(0.38)	0.81	0.20	0.44	(0.02)	0.13
XVII	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>						
	(1) Basic &	(0.38)	0.81	0.20	0.44	(0.02)	0.13
	(2) Diluted	(0.38)	0.81	0.20	0.44	(0.02)	0.13
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	100066670	100066670	100066670	100066670	100066670	100066670
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	3,86,49,106



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**UMIYA TUBES LIMITED**  
**Cash Flow statement for the Half year ended on 30<sup>th</sup> September, 2021**  
**(Amount in Rs.)**

Particulars	Half Year	Year ended on
	ended on 30 <sup>th</sup> September, 2021	31 <sup>st</sup> March, 2021
<b>A. Cash Flow From Operating Activities :</b>		
Net Profit before taxation and Extra Ordinary Items	3,20,904	6,19,760
<b>Adjustment For:</b>		
Depreciation & Amortisation	17,11,188	34,25,235
Dividend Income	(180)	(462)
IND AS Adjustment	2,301	-
Interest Expenses	13,03,127	25,01,125
Misc. Expenses written off	18,750	6,44,963
<b>Operating profit before Working Capital Changes</b>	<b>33,56,089</b>	<b>71,90,621</b>
Decrease /(Increase) in Trade Receivables	(1,59,45,344)	76,20,313
Decrease /(Increase) in Inventories	(72,85,967)	(1,84,51,435)
Decrease /(Increase) in Current Financial Assets- Loans	(26,448)	-
Decrease /(Increase) in Other Current Assets	58,16,730	66,93,946
Increase /(Decrease) in Trade Payable	1,38,24,433	64,57,778
Decrease /(Increase) in Other Current Liabilities	(10,02,241)	(10,26,737)
<b>Cash Generated from/ (used in) operations</b>	<b>(12,62,748)</b>	<b>84,84,486</b>
Less Taxes Paid	-	(1,76,062)
<b>Cash flow before extra-ordinary items</b>	<b>(12,62,748)</b>	<b>83,08,424</b>
Cash flow from extra ordinary items	-	-
<b>Net Cash flow from /(used in) operating activities</b>	<b>(12,62,748)</b>	<b>83,08,424</b>
<b>B. Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets	(6,11,744)	-
Dividend Received	180	462
<b>Net Cash From/(used in ) Investing Activities</b>	<b>(6,11,564)</b>	<b>462</b>
<b>C. Cash Flow From Financing Activities :</b>		
Proceeds from/ (Repayment of) Borrowings	8,21,098	(35,90,250)
Interest Paid	(13,03,127)	(25,01,125)
<b>Net Cash from /(used in) financing activities</b>	<b>(4,82,029)</b>	<b>(60,91,375)</b>
Net increase/(decrease) in Cash And Cash Equivalents	(23,56,341)	22,17,511
Cash & Cash Equivalents at the beginning of the year	24,51,702	2,34,191
Cash & Cash Equivalents at the end of the year	<b>95,361</b>	<b>24,51,702</b>



*S.P. Singhvi*

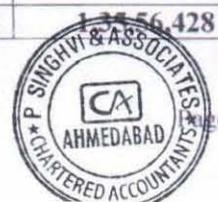
# UMIYA TUBES LIMITED

Balance Sheet for the Half year ended 30<sup>th</sup> September, 2021

(Amount in Rs)

Sr. No.	Particulars	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	6,25,03,805	6,35,99,209
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	532	532
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net) MAT Credit Entitlement	-	-
	(j) Other non-current assets	-	-
	<b>Total Non-current assets</b>	<b>6,25,04,337</b>	<b>6,35,99,741</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories stock	5,56,87,425	4,84,01,459
	(b) Financial Assets		
	(i) Investments	1,38,13,500	89,37,400
	(ii) Trade receivables	10,56,78,094	8,97,32,750
	(iii) Cash and cash equivalents	95,361	24,51,702
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	3,75,000	3,75,000
	(vi) Others	9,96,957	9,70,509
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1,00,41,503	1,58,76,982
	<b>Total Current Assets</b>	<b>18,66,87,840</b>	<b>16,67,45,802</b>
	<b>TOTAL ASSETS</b>	<b>24,91,92,177</b>	<b>23,03,45,543</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	10,00,66,670	10,00,66,670
	(b) Other Equity	4,30,19,928	3,86,61,154
	<b>Total Equity</b>	<b>14,30,86,598</b>	<b>13,87,27,824</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	59,78,850	54,77,504
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net) DTA/ DTL	88,67,092	80,78,924
	(d) Other non-current liabilities	-	-
	<b>Total Non-current Liabilities</b>	<b>1,48,45,942</b>	<b>1,35,56,428</b>

S.P. Singhvi



<b>Current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings		2,31,41,670	2,06,37,367
(ii) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		6,04,49,710	4,66,25,277
(iii) Other financial liabilities (other than those specified in item (c))		4,22,263	26,04,514
(b) Other current liabilities		70,17,433	80,15,634
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)		2,28,561	1,78,499
<b>Total Current Liabilities</b>		<b>9,12,59,637</b>	<b>7,80,61,291</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>24,91,92,177</b>	<b>23,03,45,543</b>

**Notes:**

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 12<sup>th</sup> November, 2021 and the same have been subjected to review by the Peer Reviewed Statutory Auditor.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. The Company operates in Single Segment i.e. Steel Tubes.
4. The figures for the corresponding previous period have been restated/regrouped/recasted/rearranged wherever necessary, to make them comparable.

**FOR UMIYA TUBES LIMITED**

*Saurabh Kumar R Patel*

**SAURABHKUMAR R PATEL**  
**MANAGING DIRECTOR**  
**DIN: 06964670**

**PLACE: GANDHINAGAR**  
**DATED: 12<sup>TH</sup> NOVEMBER, 2021**

**FOR P SINGHVI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN 113602W**

*P. Singhvi*

**(PRAVEEN SINGHVI)**  
**PARTNER**  
**M. NO.071608**  
**UDIN: 21071608AAAAIA4643**

