



UMIYA TUBES LTD

Quality Leads to Success

12th November, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2021

With reference to our letter dated 29th October, 2021 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th September, 2021.

The meeting of Board of Directors of the Company commenced at 2.00 p.m. and concluded at 3.30 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report for the quarter ended on 30th September, 2021.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

Yours faithfully,
For UMIYA TUBES LIMITED,

SAURABHKUMAR R. PATEL
MANAGING DIRECTOR (DIN: 06964670)



Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of
M/s. UMIYA TUBES LIMITED, GANDHINAGAR

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s. Umiya Tubes Limited, Gandhinagar**, for the quarter and half year ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: GANDHINAGAR
DATED: 12TH NOVEMBER, 2021

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W


(PRAVEEN SINGHVI)
PARTNER
M. NO. 071608
UDIN: 21071608AAAAIA4643



UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)

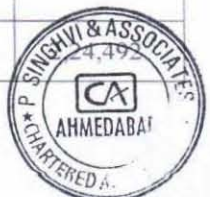
E-Mail ID: info@umiyatubes.com

Website: www.umiyatubes.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021**

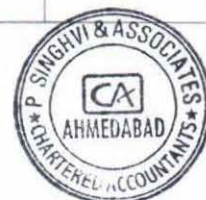
(Amount in Rs.)

Particulars	Quarter ended on			Half Year ended on	Half Year ended on	Year ended on
	30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
I Revenue from Operation	7,33,55,082	3,24,79,150	7,04,76,612	10,58,34,232	8,22,36,366	19,61,92,927
II Other Income	180	1,73,900	4,12,150	1,74,080	4,12,150	16,23,323
III Total Income (I + II)	7,33,55,262	3,26,53,050	7,08,88,762	10,60,08,312	8,26,48,516	19,78,16,250
IV Expenses						
Cost of Materials consumed	6,60,17,558	3,81,56,008	7,36,25,350	10,41,73,566	8,34,11,927	18,60,00,088
Purchase of stock-in-trade	10,03,968	-	-	10,03,968	-	-
Changes in inventories of finished goods, Stock-in-trade and work-in-progress	21,32,843	(85,81,825)	(1,00,46,712)	(64,48,982)	(84,36,586)	(66,57,501)
Employee benefits expense	11,32,633	8,65,685	8,42,390	19,98,318	15,81,619	46,43,454
Finance Costs	7,24,833	5,78,294	4,70,754	13,03,127	12,47,356	26,71,541
Depreciation and amortisation expense	8,62,370	8,48,818	8,57,834	17,11,188	17,15,668	34,25,234
Other Expenses	13,41,416	6,04,807	25,26,598	19,46,223	30,77,650	71,13,674
Total Expenses (IV)	7,32,15,621	3,24,71,787	6,82,76,214	10,56,87,408	8,25,97,634	19,71,96,490
V Profit/(loss) before exceptional items and tax (III- IV)	1,39,641	1,81,263	26,12,548	3,20,904	50,882	6,19,760
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	1,39,641	1,81,263	26,12,548	3,20,904	50,882	6,19,760
VIII Tax expense:						
(1) Current Tax	(21,784)	(28,277)	(6,44,264)	(50,061)	(6,44,264)	(1,78,499)
(2) Deferred Tax	(22,884)	(21,822)	(54,786)	(44,706)	(1,07,886)	(2,16,769)
(3) MAT credit	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	94,973	1,31,164	19,13,498	2,26,137	(7,01,268)	2,24,492
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	94,973	1,31,164	19,13,498	2,26,137	(7,01,268)	2,24,492



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XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	(4547100) 6,82,065 - -	94,23,200 (14,13,480) - -	1,21,950 (18,293) - -	4876100 (7,31,415) - -	5,34,800 (80,220) - -	15,16,950 (4,39,610) - -
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(37,70,062)	81,40,884	20,17,155	43,70,822	(2,46,688)	13,01,832
XVI	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	(0.38) (0.38)	0.81 0.81	0.20 0.20	0.44 0.44	(0.02) (0.02)	0.13 0.13
XVII	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	- -	- -	- -	- -	- -	- -
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted	(0.38) (0.38)	0.81 0.81	0.20 0.20	0.44 0.44	(0.02) (0.02)	0.13 0.13
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	100066670	100066670	100066670	100066670	100066670	100066670
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	3,86,49,106



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UMIYA TUBES LIMITED
Cash Flow statement for the Half year ended on 30th September, 2021
(Amount in Rs.)

Particulars	Half Year ended on 30 th September, 2021	Year ended on 31 st March, 2021
A. Cash Flow From Operating Activities :		
Net Profit before taxation and Extra Ordinary Items	3,20,904	6,19,760
Adjustment For:		
Depreciation & Amortisation	17,11,188	34,25,235
Dividend Income	(180)	(462)
IND AS Adjustment	2,301	-
Interest Expenses	13,03,127	25,01,125
Misc. Expenses written off	18,750	6,44,963
Operating profit before Working Capital Changes	33,56,089	71,90,621
Decrease /(Increase) in Trade Receivables	(1,59,45,344)	76,20,313
Decrease /(Increase) in Inventories	(72,85,967)	(1,84,51,435)
Decrease /(Increase) in Current Financial Assets- Loans	(26,448)	-
Decrease /(Increase) in Other Current Assets	58,16,730	66,93,946
Increase /(Decrease) in Trade Payable	1,38,24,433	64,57,778
Decrease /(Increase) in Other Current Liabilities	(10,02,241)	(10,26,737)
Cash Generated from/ (used in) operations	(12,62,748)	84,84,486
Less Taxes Paid	-	(1,76,062)
Cash flow before extra-ordinary items	(12,62,748)	83,08,424
Cash flow from extra ordinary items	-	-
Net Cash flow from /(used in) operating activities	(12,62,748)	83,08,424
B. Cash Flow From Investing Activities :		
Purchase of Fixed Assets	(6,11,744)	-
Dividend Received	180	462
Net Cash From/(used in) Investing Activities	(6,11,564)	462
C. Cash Flow From Financing Activities :		
Proceeds from/ (Repayment of) Borrowings	8,21,098	(35,90,250)
Interest Paid	(13,03,127)	(25,01,125)
Net Cash from /(used in) financing activities	(4,82,029)	(60,91,375)
Net increase/(decrease) in Cash And Cash Equivalents	(23,56,341)	22,17,511
Cash & Cash Equivalents at the beginning of the year	24,51,702	2,34,191
Cash & Cash Equivalents at the end of the year	95,361	24,51,702



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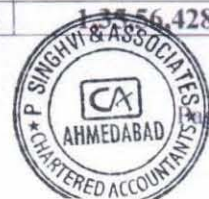
UMIYA TUBES LIMITED

Balance Sheet for the Half year ended 30th September, 2021

(Amount in Rs)

Sr. No.	Particulars	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	6,25,03,805	6,35,99,209
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	532	532
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net) MAT Credit Entitlement	-	-
	(j) Other non-current assets	-	-
	Total Non-current assets	6,25,04,337	6,35,99,741
2	Current assets		
	(a) Inventories stock	5,56,87,425	4,84,01,459
	(b) Financial Assets		
	(i) Investments	1,38,13,500	89,37,400
	(ii) Trade receivables	10,56,78,094	8,97,32,750
	(iii) Cash and cash equivalents	95,361	24,51,702
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	3,75,000	3,75,000
	(vi) Others	9,96,957	9,70,509
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1,00,41,503	1,58,76,982
	Total Current Assets	18,66,87,840	16,67,45,802
	TOTAL ASSETS	24,91,92,177	23,03,45,543
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	10,00,66,670	10,00,66,670
	(b) Other Equity	4,30,19,928	3,86,61,154
	Total Equity	14,30,86,598	13,87,27,824
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	59,78,850	54,77,504
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net) DTA/ DTL	88,67,092	80,78,924
	(d) Other non-current liabilities		
	Total Non-current Liabilities	1,48,45,942	1,35,56,428

S.P. Singhvi



Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,31,41,670	2,06,37,367
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	6,04,49,710	4,66,25,277
(iii) Other financial liabilities (other than those specified in item (c))	4,22,263	26,04,514
(b) Other current liabilities	70,17,433	80,15,634
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	2,28,561	1,78,499
Total Current Liabilities	9,12,59,637	7,80,61,291
TOTAL EQUITY AND LIABILITIES	24,91,92,177	23,03,45,543

Notes:

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 12th November, 2021 and the same have been subjected to review by the Peer Reviewed Statutory Auditor.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. The Company operates in Single Segment i.e. Steel Tubes.
4. The figures for the corresponding previous period have been restated/regrouped/recasted/rearranged wherever necessary, to make them comparable.

FOR UMIYA TUBES LIMITED

Saurabh Kumar R Patel

SAURABHKUMAR R PATEL
MANAGING DIRECTOR
DIN: 06964670

PLACE: GANDHINAGAR
DATED: 12TH NOVEMBER, 2021

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

P. Singhvi

(PRAVEEN SINGHVI)
PARTNER
M. NO.071608
UDIN: 21071608AAAAIA4643

