



UMIYA TUBES LTD

Quality Leads to Success

9th August, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th June, 2022

With reference to our letter dated 23rd July, 2022 informing the date of Meeting of Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th June, 2022.

The meeting of Board of Directors of the Company commenced at 2.00 p.m. and concluded at 3.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report for the quarter ended on 30th June, 2022.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

Yours faithfully,

For UMIYA TUBES LIMITED,

Saurabh Kumar R. Patel
SAURABHKUMAR R. PATEL
MANAGING DIRECTOR (DIN: 06964670)



Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of
M/s. UMIYA TUBES LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s. Umiya Tubes Limited** for the quarter ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

PS

(PRAVEEN SINGHVI)
PARTNER

M. NO. 071608

UDIN: 22071608AOPLRG8834



PLACE: AHMEDABAD
DATED: 09TH AUGUST, 2022

UMIYA TUBES LIMITED

(CIN:L28112GJ2013PLC074916)

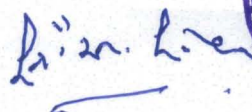
Registered Office:208, 2nd Floor, Suman Tower, Sector No - 11, Gandhinagar -382011(Gujarat)

E-Mail Id: info@umiyatubes.com Website: www.umiyatubes.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2022**

(Amount in Rs.)

| Particulars | Quarter ended on | | | Year ended on |
|---|-------------------------|-----------------------|-------------------------|-------------------------|
| | 30-06-2022 Unaudited | 31-03-2022 Audited | 30-06-2021 Unaudited | 31-03-2022 (Audited) |
| I Revenue from Operation | 2,82,72,597 | 5,30,99,711 | 3,24,79,150 | 21,20,22,030 |
| II Other Income | - | - | 1,73,900 | 2,75,330 |
| III Total Income (I + II) | 2,82,72,597 | 5,30,99,711 | 3,26,53,050 | 21,22,97,360 |
| IV Expenses | | | | |
| Cost of Materials consumed | 4,18,74,932 | 4,39,96,568 | 3,81,56,008 | 20,13,15,023 |
| Purchase of stock-in-trade | 3,25,332 | - | - | 10,03,968 |
| Changes in inventories of finished goods, Stock-in-trade and work-in progress | (1,80,89,126) | 30,57,110 | (85,81,825) | (75,59,238) |
| Employee benefits expenses | 12,40,581 | 20,69,667 | 8,65,685 | 55,89,545 |
| Finance Costs | 9,22,381 | 8,59,865 | 5,78,294 | 27,29,260 |
| Depreciation and amortisation expense | 8,53,000 | 8,43,692 | 8,48,818 | 34,17,250 |
| Other Expenses | 9,79,822 | 20,84,010 | 6,04,807 | 51,85,635 |
| Total Expenses (IV) | 2,81,06,922 | 5,29,10,912 | 3,24,71,787 | 21,16,81,443 |
| V Profit/(loss) before exceptional items and tax (III- IV) | 1,65,675 | 1,88,799 | 1,81,263 | 6,15,917 |
| VI Exceptional Items | - | - | - | - |
| VII Profit / (Loss) before tax (V-VI) | 1,65,675 | 1,88,799 | 1,81,263 | 6,15,917 |
| VIII Tax expense: | | | | |
| (1) Current Tax | 50,800 | 29,623 | 28,277 | 96,254 |
| (2) Deferred Tax | 4,170 | 25,794 | 21,822 | 92,200 |
| (3) MAT credit | - | - | - | - |
| (4) Adjustment of previous year | - | (96,254) | - | (96,254) |
| IX Profit (Loss) for the period from continuing operations (VII-VIII) | 1,10,705 | 2,29,736 | 1,31,164 | 5,23,717 |
| X Profit/(loss) from discontinued operations | - | - | - | - |
| XI Tax expense of discontinued operations | - | - | - | - |
| XII Profit/(loss) from Discontinued operations (after tax) (X-XI) | - | - | - | - |
| XIII Profit/(loss) for the period (IX+XII) | 1,10,705 | 2,29,736 | 1,31,164 | 5,23,717 |
| XIV Other Comprehensive Income | | | | |
| A (i) Items that will not be reclassified to profit or loss | (1,02,65,630) | 1,59,92,650 | 94,23,200 | 3,20,50,150 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 15,39,845 | (23,98,898) | (14,13,480) | (48,07,523) |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |




| | | | | | |
|--------|--|--------------|--------------|--------------|--------------|
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | (86,15,080) | 1,38,23,389 | 81,40,884 | 2,77,66,344 |
| XV I | Earnings per equity share (for continuing operation): | | | | |
| | (1) Basic & | (0.86) | 1.38 | 0.81 | 2.77 |
| | (2) Diluted | (0.86) | 1.38 | 0.81 | 2.77 |
| XV II | Earnings per equity share (for discontinued operation): | | | | |
| | (1) Basic & | - | - | - | - |
| | (2) Diluted | - | - | - | - |
| XV III | Earnings per equity share (for discontinued & continuing operations) | | | | |
| | (1) Basic & | (0.86) | 1.38 | 0.81 | 2.77 |
| | (2) Diluted | (0.86) | 1.38 | 0.81 | 2.77 |
| XI X | Paid-up equity shares capital (Face Value Rs. 10/- each) | 10,00,66,670 | 10,00,66,670 | 10,00,66,670 | 10,00,66,670 |
| XX | Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year | - | - | - | 6,64,15,451 |

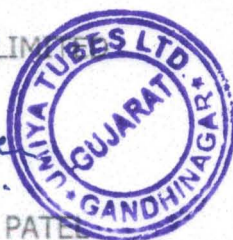
Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th August, 2022 and the same have been subjected to limited review by the Peer Reviewed Statutory Auditor.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. The Company operates in Single Segment i.e. Steel Tubes.
4. The figures for the corresponding previous period have been regrouped/ rearranged/ restated/recasted wherever considered necessary to make them comparable.

FOR UMIYA TUBES LTD.

Saurabh Kumar R. Patel

SAURABHKUMAR R. PATEL
MANAGING DIRECTOR
DIN: 06964670



FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

P. Singhvi
(PRAVEEN SINGHVI)
PARTNER
M. NO.071608
UDIN: 22071608AOPLRG8834



PLACE: GANDHINAGAR
DATED: 09TH AUGUST, 2022