

Ref.: BWRL/2020-21/SE/QC/17

Date: November 11, 2020

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol - BHARATWIRE

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 539799

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Please find enclosed herewith the disclosure of related party transactions for the Quarter and Half Year Ended September 30, 2020 in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

The above document is available on the Company's Website www.bharatwireropes.com

Kindly take the same on records.

Thanking you,

For **Bharat Wire Ropes Limited**

Shailesh Rakhasiya
Company Secretary and Compliance Officer
Membership No: A32244

Date: November 16, 2020

Place: Mumbai

**Corporate Office:**

A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
Village Khadki – BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

Related Parties Transactions (Consolidated) for the half year ended 30.09.2020

Nature of relationship	Name of related party
Key Managerial Personnel	Mr. Murarilal Mittal (Managing Director) Mr. Mayank Mittal (Joint-Managing Director) Mr. Sumit Kumar Modak (Whole-Time Director) Mr. Venkateswararao Kandikuppa (Whole-Time Director) Mr. Sanjiv Swarup (Chairman & Independent Director) Mr. Shiv Kumar Malu (Independent Director) Mr. Dinesh Kumar Jain (Independent Director) Ms. Ruhi Mittal (Non-Executive & Non-Independent Director) Mr. Mahender Sign Arora (Chief Executive Officer) Mr. Rakesh Kumar Jain (Chief Financial Officer) Mr. Shailesh Rakhasiya (Company Secretary and Compliance Officer) Dr. Sharwan Mittal (Director-Administration) Mr. Manan Mittal (General Manager - IT and Admin)
Enterprise over which the Key Managerial Personnel and their relatives are able to exercise significant influence	Gyanshankar Investment & Trading Company Private Limited Treezec E-Solutions Private Limited 3 Idea Technology LLP

b) Transactions with related parties
(Amount in Rs.)

Transaction	Related Party	For the period 1 st April 2020 to 30 th September 2020
Remuneration to Key Managerial Personnel	Mr. Murarilal Mittal	18,91,399
Remuneration to Key Managerial Personnel	Mr. Mayank Mittal	17,92,985
Remuneration to Key Managerial Personnel	Mr. Sumit Kumar Modak	4,77,565
Remuneration to Key Managerial Personnel	Mr. Venkateswararao Kandikuppa	10,34,420
Remuneration to Key Managerial Personnel	Mr. Mahender Singh Arora	15,81,161
Remuneration to Key Managerial Personnel	Mr. Rakesh Kumar Jain	5,57,793
Remuneration to Key Managerial Personnel	Mr. Shailesh Rakhasiya	4,10,548
Salary Paid	Dr. Sharwan Mittal	2,25,000
Salary Paid	Mr. Manan Mittal	4,25,565
Director Sitting Fees	Independent Directors	1,84,750
Receipt of Services	Treezec E-Solutions Private Limited	12,85,000
Receipt of Services	3 Idea Technology LLP	10,30,000


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Maharashtra, India

c) Balances with related parties

(Amount in Rs.)

Sr. No.	Particulars	Related Parties	As at 30 th September 2020
1.	Directors Remuneration Payable	Key Managerial Personnel	2,77,60,552
2.	Services Receivable	Treezec E-Solutions Private Limited	37,15,000
3.	Services Receivable	3 Idea Technology LLP	39,70,000

4. Gyanshankar Investment & Trading Company Private Limited

Sr. No.	Particulars	As at 30 th June 2020 (Quarter I)	As at 30 th September 2020 (Quarter II)	Total Consolidated
		(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
1	Balance outstanding at the Opening of the year	34,97,75,435	34,97,75,435	34,97,75,435
	Inter-Corporate Deposits taken during the year	-	-	-
	Inter-Corporate Deposits payment during the year	-	-	-
	Balance outstanding at the end of the Period	34,97,75,435	34,97,75,435	34,97,75,435
2	Interest Payable at the Opening of the year	4,48,97,352	5,05,65,633	4,48,97,352
	Interest Expenses on Inter-Corporate Deposits during the year	56,68,281	57,30,570	1,13,98,851
	Interest Payment on Inter-Corporate Deposits	-	-	-
	Interest Payable at the end of the Period	5,05,65,633	5,62,96,203	5,62,96,203



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