

DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy
Cinema Opera House, Girgaon Mumbai – 400 004

Email ID: darjeelingropeway@gmail.com

Date: 10th November, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended
on 30th September, 2023 along with Limited Review Report**

Ref: Security Id: DARJEELING / Code: 539770

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

For, Darjeeling Ropeway Company Limited

Himanshu Shah
Managing Director
DIN: 08198016

DARJEELING ROPEWAY COMPANY LIMITED
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REGD. OFFICE: 104, Floor-1, Shreeji Darshan, Tata Road No.2, Roxy Cinema Opera House, Girgaon, Mumbai - 400004.

Ph. No.: +91 6358262367, Email:- info@darjeelingropeway.com and Website:- www.darjeelingropeway.com

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2023

(Rs. In Lakhs Except EPS)

Sr. no	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Net Sales /Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Operating Income	0.00	0.00	0.72	0.00	3.25	6.82
	Total Income from Operations (Net)	0.00	0.00	0.72	0.00	3.25	6.82
2	Expenditure						
	Employees cost	0.31	0.31	0.00	0.61	0.00	0.72
	Depreciation	0.00	0.00	0.01	0.00	0.01	0.01
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.01
	Other Expense	0.75	1.20	0.29	1.95	1.10	6.13
	Total Expenses	1.06	1.51	0.30	2.56	1.11	6.87
4	Profit from Operations before Exceptional Items Tax	(1.06)	(1.51)	0.42	(2.56)	2.15	(0.05)
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit before Tax	(1.06)	(1.51)	0.42	(2.56)	2.15	(0.05)
7	Tax Expense						
	Current Tax	0.00	0.00	0.08	0.00	0.66	0.00
	Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.01	(0.13)	0.02	(0.12)	0.04	(0.20)
	Total Tax Expenses	0.01	(0.13)	0.10	(0.12)	0.70	(0.20)
8	Net Profit for the Period From Countinuing Operations	(1.07)	(1.38)	0.32	(2.44)	1.45	(0.25)
9	Details of Equity Shares						
	Paid up Equity Share Capital	305.00	305.00	305.00	305.00	305.00	305.00
	Face Value of Equity Share Capital	10	10	10	10	10	10
	Reserves						184.16
10	Earning Per Share						
	Basic Earning per Share	(0.04)	(0.05)	0.01	(0.08)	0.05	(0.01)
	Diluted Earning per Share	(0.04)	(0.05)	0.01	(0.08)	0.05	(0.01)

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Notes:

- 1** The unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 10, 2023. The same have been subjected to Limited Review by the Statutory Auditors.
- 2** The financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3** During the quarter and half year ended September 30, 2023 the Company is operating in a single segment i.e. "Construction Service" . Accordingly, segment wise reporting is not applicable.
- 4** The figures for the quarter ended Sep 30, 2023 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the second quarter of the financial year.
- 5** The figures for previous period have been regrouped / reclassified /restated wherever necessary to make them comparable with the current period's classification.

FOR DARJEELING ROPEWAY CO LIMITED

Himanshu Ramniklal Shah

Managing Director

DIN: 08198016

Place : Mumbai

Date: November 10,2023

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(INR In Lakhs)

Particulars		As at 30.09.2023	As at 31.03.2023
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	0.27	0.27
	(b) Financial Assets		
	(i) Loans	0.00	2.00
	(c) Deferred Tax Assets (net)	0.04	0.00
	Sub-total - Non-Current Assets	0.31	2.27
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	8.37	8.37
	(ii) Cash and Cash Equivalents	11.50	110.31
	(iii) Loans	854.53	356.75
	(iv) Others (to be specified)	53.00	53.00
	(b) Current Tax Assets (Net)	0.71	0.00
	(c) Other Current Assets	10.00	11.28
	Sub-total - Current Assets	938.11	539.71
	TOTAL - ASSETS	938.42	541.98
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	305.00	305.00
	(b) Other Equity	181.72	184.16
	Sub-total - Equity	486.72	489.16
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	417.93	17.96
	(b) Deferred Tax Liabilities (net)	0.00	0.07
	(c) Income Tax liabilities (Net)	0.00	18.18
	Sub-total - Non Current Liabilities	417.93	36.21
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10.93	0.00
	(ii) Trade Payables	1.69	0.00
	(b) Other Current Liabilities	0.25	16.61
	(c) Provisions	20.89	0.00
	Sub-total - Current Liabilities	33.77	16.61
	TOTAL - EQUITY AND LIABILITIES	938.42	541.98

FOR DARJEELING ROPEWAY CO LIMITED

Place : Mumbai

Date : November 10, 2023

Himanshu Ramniklal Shah

Managing Director

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	(INR In Lakhs)	
	AS ON 30-09-2023	AS ON 30-09-2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) for the Period	(2.44)	1.45
Adjustment For :		
Depreciation of property, plant & equipment	0.00	0.01
Tax Expense	(0.12)	0.70
Interest Income	0.00	(3.25)
Operating Profit before working capital changes	(2.56)	(1.10)
Adjustment For :		
(a) (Increase)/Decrease in other Current Assets	1.28	11.44
(d) Increase /(Decrease) in Other Current Liabilities	(16.35)	(26.73)
(e) Increase /(Decrease) in Short Term Provisions	20.89	1.64
(f) Increase /(Decrease) in Trade Payable	1.69	1.99
CASH GENERATED FROM OPERATIONS	4.95	(12.76)
Less :(a) Income Tax Paid	(18.89)	0.00
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(13.94)	(12.76)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(e) (Increase) /Decrease in Loans and Advances given (Non - Current)	2.00	197.08
(f)(Increase) /Decrease in Loans and Advances given (Current)	(497.78)	(58.88)
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(495.78)	138.21
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Long Term Borrowings	399.97	0.00
(b) Proceeds/(Repayment) from Short Term Borrowings	10.94	(128.86)
(c) Interest Received /(Paid)	0.00	3.26
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	410.91	(125.60)
Net Decrease in Cash and Cash Equivalents (A+B+C)	(98.81)	(0.15)
Opening Balance of Cash and Cash Equivalents	110.31	9.88
Closing Balance of Cash and Cash Equivalents	11.50	9.73
Reconciliation of cash and cash equivalents :		
Cash on Hand	10.63	9.39
Balance with banks in current accounts	0.87	0.34
Total cash and cash equivalents	11.50	9.73

FOR DARJEELING ROPEWAY CO LIMITED

Place : Mumbai
Date : November 10, 2023

Himanshu Ramniklal Shah
Managing Director
DIN: 08198016

Limited Review Report on unaudited quarterly financial results of Darjeeling Ropeway Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Darjeeling Ropeway Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Darjeeling Ropeway Company Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shah & Shah

Chartered Accountants
(Firm Registration Number 131527W)



Tejas C. Shah
Partner
Membership No 135639
UDIN: 23135639B6VWR63033



Date: November 10, 2023
Place: Ahmedabad