DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011 **Address:** 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon Mumbai – 400 004

Date: 14th November, 2022

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Dear Sir / Ma'am,

Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022 along with Limited Review Report

Ref: Security Id: DARJEELING / Code: 539770

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

For, Darjeeling Ropeway Company Limited

Himanshu Shah Managing Director DIN: 08198016

DARJEELING ROPEWAY COMPANY LIMITED CIN: L45202MH1936PLC294011

REGD. OFFICE: 104, Floor-1, Shreeji Darshan, Tata Road No.2, Roxy Cinema Opera House, Girgaon, Mumbai - 400004. Ph. No.: +91 6358262367, Email:- info@darjeelingropeway.com and Website:- www.darjeelingropeway.com STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2022

					(Rs. In Lakhs Except EPS)		
Sr. no	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Net Sales /Income from Operations	0.00	0.00	0.00	0.00	0.00	0.0
	Other Operating Income	0.72	2.54	-0.36	3.25	11.02	27.72
	Total Income from Operations (Net)	0.72	2.54	-0.36	3.25	11.02	27.72
2	Expenditure						
	Employees cost	0.00	0.00	0.26	0.00	0.26	0.87
	Depreciation	0.01	0.01	0.42	0.01	0.84	1.63
	Finance Cost	0.00	0.00	0.00	0.00	0.00	13.9
	Other Expense	0.29	0.48	0.20	1.10	0.00	7.88
	Total Expenses	0.30	0.49	0.88	1.11	3.88	24.29
4	Profit from Operations before Exceptional Items Tax	0.42	2.05	-1.24	2.15	7.14	3.43
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.0
6	Profit before Tax	0.42	2.05	-1.24	2.15	7.14	3.4
7	Tax Expense						
	Current Tax	0.08	0.58	-0.26	0.66	1.99	1.1
	Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.4
	Deferred Tax	0.02	0.02	0.01	0.04	0.04	-1.6
	Total Tax Expenses	0.10	0.60	-0.24	0.70	2.03	-0.0
8	Net Profit for the Period From Countinuing Operations	0.32	1.45	-1.00	1.45	5.11	3.5
9	Details of Equity Shares						
9	Paid up Equity Share Capital	305.00	305.00	305.00	305.00	305.00	305.0
	Face Value of Equity Share Capital						
	Reserves	10	10	10	10	10	1 184.4
10	Earning Per Share						
	Basic Earning per Share	0.01	0.05	0.03	0.05	0.17	0.1
	Diluted Earning per Share	0.01	0.05	0.03	0.05	0.17	0.1

Notes:

1. The above Unaudited Ffinancial Statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 14th November, 2022.

2. The above result have been prepraed in accordance with the Companies (Indian Accounting standers) Rule, 2015. (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

3. The figures for the quarter ended Sep 30, 2021 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the second quarter of the financial year.

4. The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

5. During the quarter June 30, 2022 the Company is operating in a single segment i.e "Construction Service". Accordingly, segment

wise reporting is not applicable.

FOR DARJEELING ROPEWAY CO LIMITED

Place : Ahmedabad Date : September 14, 2022 Himanshu Ramniklal Shah Managing Director DIN: 08198016

DARJEELING ROPEWAY COMPANY LIMITED CIN: L45202MH1936PLC294011

REGD. OFFICE: 104, Floor-1, Shreeji Darshan, Tata Road No.2, Roxy Cinema Opera House, Girgaon, Mumbai -Ph. No.: +91 6358262367, Email:- info@darjeelingropeway.com and Website:-

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(INR In Lakhs)

Particulars ASSETS Non-Current Assets	As at 30.09.2022	As at 31.03.2022
Non-Current Assets		
(a) Property, Plant and Equipment	0.27	0.28
(b) Financial Assets		
(i) Loans	45.25	242.34
(c) Deferred Tax Assets (net)	0.09	0.13
Sub-total - Non-Current Assets	45.60	242.75
Current Assets		
		8.37
		9.87
		366.75
		53.00
	7.52	
		11.45
		449.44
	549.84	692.18
7		
		305.00
		184.41
	490.86	489.41
		. –
		17.96
		18.87
	44.99	36.83
	10.10	100.00
		138.98
		.
		26.96
		165.94
TOTAL - EQUITY AND LIABILITIES	549.84	692.18
	(a) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Loans (iv) Others (to be specified) (b) Current Tax Assets (Net) (c) Other Current Assets Sub-total - Current Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Sub-total - Equity Liabilities Non-Current Liabilities (a) Financial Liabilities (Net) (b) Income Tax liabilities (Net) Sub-total - Non Current Liabilities (a) Financial Liabilities (b) Income Tax liabilities (c) Provisions Sub-total - Current Liabilities (c) Provisions Sub-total - Current Liabilities (c) Provisions Sub-total - Current Liabilities (c) Provisions	(a) Financial Assets8.37(i) Trade Receivables8.37(ii) Cash and Cash Equivalents9.73(iii) Loans425.62(iv) Others (to be specified)53.00(b) Current Tax Assets (Net)7.52(c) Other Current Assets504.23Sub-total - Current Assets500-total - Current Assets500-total - Current AssetsCurrent Tax Assets (Net)(c) Other Current Assets504.23TOTAL - ASSETS500-total - Current Assets500-total - Current AssetsSub-total - Equity(a) Equity Share Capital305.00(b) Other Equity185.86Current Liabilities(a) Financial Liabilities17.96(b) Income Tax liabilities (Net)27.03Sub-total - Non Current Liabilities(a) Financial Liabilities44.99Current liabilities10.13(i) Borowings10.13(ii) Trade Payables1.99(b) Other Current Liabilities1.99(b) Other Current Liabilities2.22(c) Provisions1.64Sub-total - Current Liabilities

Place : Ahmedabad Date : September 14, 2022 Himanshu Ramniklal Shah Managing Director DIN: 08198016

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Ph. No.: +91 6358262367, Email:- info@darjeelingropeway.com and Website:- www.darjeelingropeway.com CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

		(INR In Lakh
Particulars	AS ON 30-09-2022	AS ON 30-09-2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) for the Period	1.45	5.
Adjustment For :	1.43	5.
Depreciation of property, plant & equipment	0.01	0.
Fax Expense	0.70	2
Interest Income	-3.25	(6.0
Operating Profit before working capital changes	-1.10	(0.0
Adjustment For :	-1.10	1.
(a) (Increase)/Decrease in other Current Assets	11.44	(0.8
(d) Increase /(Decrease) in Other Current Liabilites	-26.73	(0.4
(e) Increase / (Decrease) in Other Current Liabilities (e) Increase / (Decrease) in Short Term Provisions	-20.73	(23.4
(f) Increase / (Decrease) in Trade Payable	1.04	
CASH GENERATED FROM OPERATIONS	-12.76	(22.5
Less :(a) Income Tax Paid	-12.76	(22.3
	-12.76	(24.5
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	-12.70	(24
B. CASH FLOW FROM INVESTING ACTIVITIES	107.00	-
(e) Increase /(Decrease) in Loans and Advances given (Non - Current)	197.08	5.
(f) Increase /(Decrease) in Loans and Advances given (Current)	-58.88	0
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	138.21	5.
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Long Term Borrowings	0.00	(16.4
(b) Proceeds/(Repayment) from Short Term Borrowings	-128.86	29.
(c) Interest Received /(Paid)	3.26	6
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	-125.60	19.
Net Decrease in Cash and Cash Equivalents (A+B+C)	-0.15	0.
Opening Balance of Cash and Cash Equivalents	9.88	9
Closing Balance of Cash and Cash Equivalents	9.73	9.
Reconciliation of cash and cash equivalents :		
Cash on Hand	9390.01	9.5
Balance with banks in current accounts	340.01	0.4
Total cash and cash equivalents	9730.03	9.9

FOR DARJEELING ROPEWAY CO LIMITED

Place : Ahmedabad Date : September 14, 2022 Himanshu Ramniklal Shah Managing Director DIN: 08198016

Shah & Shah CHARTERED ACCOUNTANTS

Limited Review Report on unaudited quarterly financial results of Darjeeling Ropeway Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Darjeeling Ropeway Company Limited

- We have reviewed the accompanying Statement of Unaudited Financial Results of Darjeeling Ropeway Company Limited ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shah & Shah Chartered Accountants (Firm Registration Number 131527W)

Tejas C. Shah

Partner Membership No 135639 UDIN: 221356398080641632



Date: November 14, 2022 Place: Ahmedabad

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