

Ref: MNIL/BSE/2022
Date: 27/05/2022



BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 539767 ISIN: INE216Q01010

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that Board of Directors of the Company in its meeting held on Friday, May 27, 2022 proceeds at 11.00 AM and concluded at 06:10 PM *inter-alia*, transacted and approved the following businesses:

1. Audited Financial Results for the quarter and Year ended March 31, 2022.
2. Declaration on unmodified opinion on the Auditor's Report to the Audited Financial Results for the quarter and year ended 31st March, 2022.
3. Appointment of M/s Vijay Jain & Co., Practicing Company Secretary (M.No. 50242 CP No. 18230) as Secretarial Auditor for the Financial Year 2021-22.
4. Approved the appointment of M/s A N S K & Associates, Chartered Accountants (Firm Registration No. 018289C), as Statutory Auditors, in place of AHSM & Associates (term completed), subject to the approval of Shareholders in Annual General Meeting.
5. Approved the request received from 'Yogesh Kumar Goyal' for reclassification in 'Public' Category from 'Promoter'. The Company shall seek shareholders' approval in Annual General Meeting for the reclassification in line with the provisions of Regulation 31A of SEBI Listing Regulations.

As required under SEBI Listing Regulations, extract of the minutes of Board Meeting is enclosed.

We request you to take the same on record.

Thanking You,
Yours faithfully,

For Mega Nirman & Industries limited

Kanika Chawla
Company Secretary & Compliance Officer
M.No. A50543

MEGA NIRMAN & INDUSTRIES LIMITED

Regd. Office Address: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063

Phone: 011-49879687 | email: secretarial.mnil@gmail.com

CIN: L70101DL1983PLC015425

**INDEPENDENT AUDITOR'S REPORT****Auditor's Report on Quarterly Financial Results and Year Ended Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

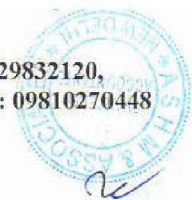
To,
**Board of Directors of
Mega Nirman & Industries Limited**

Opinion

We have audited the quarterly Financial Results of “**Mega Nirman & Industries Limited**” (“the Company”) for the year ended 31st March, 2021 and the year to date results for the period from 1st April, 2021 to 31st March, 2022 (the “Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year to date results for the period **1st April, 2021 to 31st March, 2022** subject to non-confirmation of Trade Receivables, Trade Payables & other Loan and advances and pending GST input reversal of Rs. 20,13,891/- for the tax period 2018-19 to 2021-22 together with interest due to non-payment to creditors within a stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017 and a pending GST demand of Rs. 3,55,636/- together with interest as per GST assessment order dt. 26/10/2020 for tax period 2017-18 towards differential tax on ITC claim under GST.



**Basis for Opinion**

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





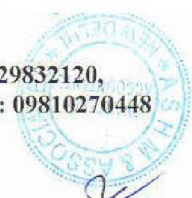
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





ASHM & ASSOCIATES

Chartered Accountants

- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For ASHM&Associates
Chartered Accountants
(FRN: 005790C)

Manoj Kumar Bajaj


Partner

M. No.: 091107

UDIN:22091107AJTKWB1543

Place: Delhi

Date: 27.05.2022

MEGA NIRMAN & INDUSTRIES LIMITED						
Regd. Office: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063						
Email Id: secretarial.mnil@gmail.com, Website: www.mnil.in						
CIN: L70101DL1963PLC016426, Ph: 011-49879687						
Statement of Audited Financial Results for the Quarter/Year ended as on 31st March, 2022						
S. No.	Particulars	Quarter Ended			(Amount in Lacs except EPS)	
		Year ended				
		31-Mar-22 Audited	31-Dec-21 Un-Audited	31-Mar-21 Audited	31-Mar-22 Audited	31-Mar-21 Audited
I	Revenue from operations	-	-	-	-	-
II	Other Income	20.65	6.52	6.04	40.99	30.22
III	Total Revenue from operations (net) (I+II)	20.65	6.52	6.04	40.99	30.21
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	121.86	10.80	121.86	19.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(121.86)	(10.80)	(121.86)	(19.12)
	(d) Employee benefits expense	2.82	2.76	4.40	14.58	12.77
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.06	0.09	0.10	0.29	0.40
	(g) Other expenses	8.24	2.47	6.41	16.51	10.85
	Total Expenses	11.12	5.32	10.91	31.37	24.02
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	9.53	1.20	(4.87)	9.62	6.20
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	9.53	1.20	(4.87)	9.62	6.20
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	9.53	1.20	(4.87)	9.62	6.20
X	Tax Expenses					
	- Current Tax	-	-	-	2.33	1.55
	- Deferred Tax	-	-	-	0.09	0.08
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	9.53	1.20	(4.87)	7.19	4.56
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	9.53	1.20	(4.87)	7.19	4.56
XIII	Tax Expense of discontinuing	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	9.53	1.20	(4.87)	7.19	4.56
XVI	Share of profit / (loss) of associates	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	9.53	1.20	(4.87)	7.19	4.56
XIX	Other Comprehensive Income	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	9.53	1.20	(4.87)	7.19	4.56
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	334.75	334.75	334.75	334.75	334.75
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)					
	A) Basic	0.28	0.04	(0.15)	0.21	0.14
	B) Diluted					
Notes:						
1 The audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.						
2 The above audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2022. There are no qualifications in the report issued by the Auditors.						
3 The Company does not have any Exceptional or Extraordinary items to report for the above period.						
4 The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.						
5 This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015						
For Mega Nirman & Industries Limited						
Place: New Delhi						
Date: 27.05.2022						
		Anil Kumar Agarwal Director DIN: 07627668				

MEGA NIRMAN & INDUSTRIES LIMITED			
Regd. Office: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063			
Email Id: secretarial.mnil@gmail.com, Website: www.mnil.in			
CIN: L70101DL1983PLC015425, Ph: 011-49879687			
STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)			
	Particulars	CURRENT YEAR ENDED 31.03.2022	PREVIOUS YEAR ENDED 31.03.2021
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	5.52	5.58
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets		
	(i) Investments	20.00	20.00
	(ii) Loans	80.00	80.00
	(iii) Trade receivables	585.42	573.20
	(f) Other Non current Assets	52.23	28.30
	(g) Deferred Tax Assets	0.77	0.86
	Sub-total - Non-current assets	743.94	707.94
2	Current assets		
	(a) Inventories	146.01	19.12
	(b) Financial Assets		
	(i) Loans	257.58	357.35
	(ii) Cash and Cash Equivalents	3.49	3.96
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	-	-
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	6.67	5.71
	(d) Current Tax Assets	6.18	2.73
	Sub-total - Current assets	419.93	388.87
	TOTAL - ASSETS	1,163.87	1,096.81
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	334.75	334.75
	(b) Other Equity	159.39	152.25
	Sub-total - Equity	494.14	487.00
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Trade Payables	559.40	573.54
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	559.40	573.54
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	-	-
	(ii) Trade Payables	103.89	19.17
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	0.49	0.51
	(c) Other current Liabilities	1.05	12.47
	(d) Current Tax Liabilities	4.90	4.12
	Sub-total - Current liabilities	110.33	36.27
	TOTAL - EQUITY AND LIABILITIES	1,163.87	1,096.81

For Mega Nirman & Industries Limited


 Mohan Lal Agarwal
 Director
 DIN: 07627568

Place: New Delhi
 Date: 27.05.2022

MEGA NIRMAN & INDUSTRIES LIMITED

Regd. Office: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063

Email Id: secretarial.mnil@gmail.com, Website: www.mnil.in

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CASH FLOW STATEMENT (INDIRECT METHOD)

Particulars	CURRENT YEAR ENDED 31.03.2022	CURRENT YEAR ENDED 31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	9.62	6.19
Add: Adjustment For		-
Depreciation	0.29	0.40
Interest Income	(26.48)	(30.22)
Reversal of Provision for Tax	(0.05)	0.29
Operative Profit Before Working Capital Change	(16.63)	(23.34)
Adjustment For		
(Increase)/decrease in Loans & Advances	99.76	(3.15)
(Increase)/decrease in Sundry Debtors	(12.22)	23.32
(Increase)/decrease in Other Current Assets	(0.96)	0.81
(Increase)/decrease in Inventories	(126.88)	(19.12)
(Increase)/decrease in Other non Current Assets	(23.93)	
(Increase)/decrease in Current Tax assets	(3.45)	
Increase/(decrease) in Trade Payables	70.57	9.81
Increase/(decrease) in Current Liabilities	(10.65)	(9.66)
Cash Generated from Operation	(7.77)	2.01
Less: Direct Tax	(2.33)	(1.55)
NET CASH FROM OPERATING ACTIVITIES (A)	(26.73)	(22.88)
CASH FLOW FROM INVESTING ACTIVITIES		
Received from Long term Loan & Advances	-	-
Income from Investment	-	-
Sale of Investment		
Fixed Assets Purchase	(0.22)	(4.19)
NET CASH FROM INVESTING ACTIVITIES (B)	(0.22)	(4.19)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Loan	-	-
Miscellaneous Expenditure	-	-
Interest Income	26.48	30.22
NET CASH FROM FINANCING ACTIVITIES (C)	26.48	30.22
Net Changes in Cash & Cash Equivalents (A+B+C)	(0.47)	3.15
Opening balance of Cash & Cash Equivalents	3.96	0.82
Closing Balance of Cash & Cash Equivalents	(3.49)	(3.96)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	0.47	(3.15)

For Mega Nirman & Industries Limited

Place: New Delhi

Date: 27.05.2022



Moham Jaggish Agarwal
Director
DIN: 07627568



May 27th, 2022

To,

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR), 2015

Dear Sir/Ma'am,

Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, we do hereby confirm that the statutory Auditors of the Company, M/s ASHM & Associates, Chartered Accountants FRN: 005790C have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2022.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For Mega Nirman & Industries limited



Kanika Chawla
Company Secretary & Compliance Officer
M.No. A50543

MEGA NIRMAN & INDUSTRIES LIMITED

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Phone: 011-49879687 | email: secretarial.mnil@gmail.com

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EXTRACT OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF THE COMPANY
HELD ON May 27th, 2022

Board was appraised that the Company had received request from 'Yogesh Kumar Goyal' vide their letter of May 20, 2022 for seeking reclassification from 'Promoter' category to 'Public Category'.

As per SEBI Order: WTM/AB/CFD/CMD-2/16388/2022-23 dated 13.05.2022(Final Order in the matter of Urja Global Limited), Yogesh Kumar Goyal' is restrained from buying selling or otherwise dealing in securities market, either directly or indirectly, in any manner whatsoever, and are further prohibited from being associated with any registered intermediary / listed company or any public company which intends to raise money from public in the securities market, for a period of 2 years from the date of this order.

Post the above transaction, we received application from 'Yogesh Kumar Goyal; under Regulation 31A of the LODR Regulations for declassifying as 'Promoter' of the Mega Nirman & Industries Limited ('MNIL'), and for reclassifying into the category of 'Public Shareholders' of the Company ("Application").

However, it was informed that in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') the process of reclassification was not automatic and the Promoter seeking reclassification and the Company approving such reclassification has to comply with the conditions and process stipulated under the said regulation. Board was appraised with the regulatory requirements for the said reclassification.

It was noted that 'Yogesh Kumar Goyal' in their letter have confirmed that they satisfy all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI Listing Regulations and have also confirmed that they shall continue to comply with the conditions mentioned in Regulation 31A of SEBI Listing Regulations post reclassification from 'Promoter' to 'Public Category' at all times.

The Board analyzed the request received from 'Yogesh Kumar Goyal' and considering the above, accorded its consent for re-classification of from 'Yogesh Kumar Goyal' 'Promoter' category of Mega Nirman & Industries Limited to 'Public Category' and decided to place the request before the shareholders for their approval.

Board passed the following resolution unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and subject to the consent of Members of the Company and approval of the Stock Exchanges where the Company's shares are listed and such other authorities as may be required, consent of the Board of the Directors of the Company be and is hereby accorded for the proposed reclassification of 'Yogesh Kumar Goyal' from the 'Promoter' category of the Company.

RESOLVED FURTHER THAT request for reclassification be placed before shareholders for their approval as required under Regulation 31A of the SEBI Listing Regulations.

RESOLVED FURTHER THAT Company Secretary of the Company be and is hereby authorized to perform all such acts, deeds, matters and things as may be required, to execute all documents as may be required and take all such steps and decisions to give full effect to the aforesaid resolutions.

RESOLVED FURTHER THAT Company Secretary of the Company be and is hereby authorized to give certified copies of the above resolutions."

