



Ref: MNIL/BSE/2021

Date: 25/06/2021

BSE Limited

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 539767 ISIN: INE216Q01010

Dear Sir/Ma'am

Sub: Outcome of the Board Meeting

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that Board of Directors of the Company in its meeting held on Friday, June 25, 2021 proceeds at 11.00 AM and concluded at 06:10 PM *inter-alia*, transacted and approved the following businesses:

1. Audited Financial Results of the Company for the quarter and Year ended March 31, 2021.
2. Declaration on unmodified opinion on the Auditor's Report with respect to the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2021.
3. Approved Notice of 38th Annual General Meeting of the Company which is scheduled to be held on Thursday, 5th August, 2021 at 11:00 AM through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') without the physical presence of members.
4. Approved Directors' Report & other related items for the financial year ended March 31, 2021.
5. Considered and Approved Independent Auditor's Report, Balance Sheet, Profit and Loss and notes to accounts for the Financial Year ended March 31, 2021.
6. Appointment of M/s DSAS & Associates, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2021-22.
7. Appointment of M/s Anjali Suri and Associates, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year 2020-21.
8. Considered and approved Increase in authorised Capital of the Company subject to approval of shareholders in suppression to the earlier resolution passed i.e. from INR 4,25,00,000/- (Rupees Four Crore Twenty-Five Lakhs Only) divided into 42,50,000 (Forty-Two Lakhs Fifty Thousand) equity shares of INR 10/- (Rupees Ten Only) each to INR 28,25,00,000/- (Rupees Twenty Eight Crore Twenty Five Lakhs only) divided into 2,82,50,000 (Two crore Eighty Two Lakhs Fifty Thousand only) equity shares of INR 10/- (Rupees Ten Only) each and consequent amendment to clause V of the Memorandum of Association of the Company.
9. Considered and approved the updated offer document of the Right Issue upto 25Cr.
10. Appointment of Mr. Anand Rai (DIN: 06855524) as Additional Director of the Company subject to approval of shareholders.



MEGA NIRMAN & INDUSTRIES LIMITED

Regd. Office Address: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063

Phone: 011-49879687 | email: secretarial.mnil@gmail.com

CIN: L70101DL1983PLC015425

11. Approved Amendment of Articles of Association of the Company subject to approval of shareholders in line with the Companies Act, 2013. Article of call on shares is replaced as new Articles as below:

Calls on Shares

The Board may, from time to time, subject to the terms on which any share may have been issued, and subject to the provisions of Section 49 of the Act, make such calls as the Board thinks fit upon the members in respect of all moneys unpaid on the shares held by them respectively, and not by the conditions of allotment thereof made payable at fixed times, and each member shall pay the amount of every call so made on him to the persons and at the time and places appointed by the Board. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof. A call may be made payable by installments and shall be deemed to have been made when the resolution of the Board authorizing such call was passed. Provided That Not less than twenty-one days' notice of any call shall be given specifying the time and place of payment and to whom such call shall be paid.

- i. If the sum payable in respect of any call or installment be not paid on or before the day appointed for payment thereof, the holder for the time being in respect of the share for which the call shall have been made or the installment shall be due shall pay interest for the same at the rate of 12 (twelve) per cent per annum from the day appointed for the payment thereof to the time of the actual payment or at such lower rate (if any) as the Board may determine.
- ii. The Board shall be at liberty to waive payment of any such interest either wholly or in part.

If by the terms of issue of any share or otherwise any amount is made payable at any fixed time or by installments at fixed times, whether on account of the amount of the share or by way of premium, every such amount or installment shall be payable as if it were a call duly made by the Board and of which due notice had been given, and all the provision herein contained in respect of calls shall relate to such amount or installment accordingly.

On the trial or hearing of any action, or suit brought by the Company against any shareholder or his representatives to recover any debt or money claimed to be due to the Company in respect of his share, it shall be sufficient to prove that the name of the defendant is, or was, when the claim arose on the Register of Members as a holder, or one of the holders of the number of shares in respect of which such claim is made, and that the amount claimed is not entered as paid in the Books of the Company and it shall not be necessary to prove the appointment of the Board who made any call, nor that a quorum was present at the Board meeting at which any call was made nor that the meeting at which any call was made was duly convened or constituted, nor any other matter whatsoever but the proof of the matters aforesaid shall be conclusive evidence of the debt.



The Board may, if it thinks fit, receive from any member willing to advance the same, all or any part of the money due upon the share by him beyond the sums actually called for, and upon the money paid or satisfied in advance, or so much thereof as from time to time exceeds the amount of calls then made upon the share in respect of which such advance has been made, the Company may pay Interest at such rate not exceeding, unless the Company in general meeting shall otherwise direct, 12(twelve) per cent per annum as the member paying such sum in advance and the Board agrees upon. Money so paid in excess of the amount of calls shall not rank for dividends or confer a right to participate in profits.

A call may be revoked or postponed at the discretion of the Board.

We request you to take the same on record.

Thanking You,

Yours faithfully,

For Mega Nirman & Industries limited

For Mega Nirman & Industries Limited



Kanika

Company Secretary

Company Secretary & Compliance Officer

M.No. A50543

BRIEF PROFILE OF Mr. ANAND RAI AS ADDITIONAL DIRECTOR

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that Board of Directors had appointed Mr. Anand Rai as an Additional Director of the Company till the ensuing Annual General Meeting.

Mr. Anand Rai; 36 years had completed his B.Com (Hons) from Calcutta University, he is a dynamic professional with 10 years of experience in Sales & Marketing, Business Development, Client Relationship Management, and Team Management across the Banking and Real Estate Industry having expertise in managing operations with key focus on top line profitability through sales and marketing of products and services.

Mr. Anand Rai neither related to any other Director of the Company nor holds any shares in the Company.



INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Quarterly Financial Results and Year Ended Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Mega Nirman & Industries Limited**

Opinion

We have audited the accompanying standalone quarterly financial results of “**Mega Nirman & Industries Limited**” (“the Company”) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021 (the “Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year to date results for the period **1st April, 2020 to 31st March, 2021.**



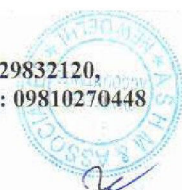
**Basis for Opinion**

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





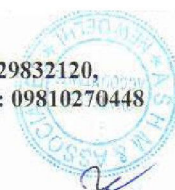
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to





ASHM & ASSOCIATES

Chartered Accountants

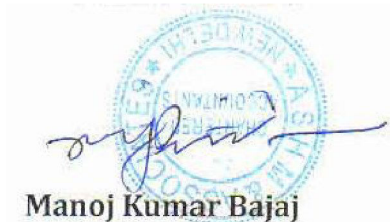
the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **ASHM & Associates**
Chartered Accountants
(FRN: 005790C)



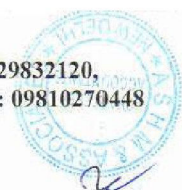
Manoj Kumar Bajaj

Partner

M. No.: 091107

UDIN: 21091107AAAABA4192

Place: Delhi
Date: 25.06.2021



MEGA NIRMAN & INDUSTRIES LIMITED					
Regd. Office: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063					
Email id: secretarial.mnil@gmail.com, Website: www.mnil.in					
CIN: L70101DL1983PLC015425, Ph: 011-49879667					
Statement of Audited Financial Results for the Quarter/Year ended as on 31st March, 2021					
S. No.	Particulars	Quarter Ended			(Amount in Lacs except EPS)
		Year ended			
		31-Mar-21 Audited	31-Dec-20 Un-Audited	31-Mar-20 Audited	31-Mar-21 Audited
I	Revenue from operations	-	-	32.03	184.05
II	Other Income	6.04	8.29	4.44	30.76
III	Total Revenue from operations (net) (I+II)	6.04	8.29	36.47	214.81
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	10.80	8.32	30.03	175.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.80)	(8.32)	-	-
	(d) Employee benefits expense	4.40	2.40	2.67	12.50
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	0.10	0.10	0.15	0.61
	(g) Other expenses	6.41	2.31	5.26	8.89
	Total Expenses	10.91	4.81	38.11	197.43
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(4.87)	3.48	(1.65)	17.38
VI	Exceptional Items	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(4.87)	3.48	(1.65)	17.38
VIII	Extraordinary items	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(4.87)	3.48	(1.65)	17.38
X	Tax Expenses				
	- Current Tax	-	-	-	4.75
	- Deferred Tax	-	-	-	(0.88)
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(4.87)	3.48	(1.65)	13.52
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	(4.87)	3.48	(1.65)	13.52
XIII	Tax Expense of discontinuing	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(4.87)	3.48	(1.65)	13.52
XVI	Share of profit / (loss) of associates	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates	(4.87)	3.48	(1.65)	13.52
XIX	Other Comprehensive Income	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(4.87)	3.48	(1.65)	13.52
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	334.75	334.75	334.75	334.75
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	147.40
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)				
	A) Basic	(0.15)	0.10	(0.05)	0.40
	B) Diluted				

Notes:

- The audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 17, 2021. There are no qualifications in the report issued by the Auditors.
- The Company does not have any Exceptional or Extraordinary items to report for the above period.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The extent to which the COVID-19 pandemic will impact the company's performance in future will depend on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action taken to contain its spread.

For Mega Nirman & Industries Limited

Place: New Delhi
Date: 25.06.2021



Mohan Jagdish Agarwal
Director
DIN: 07627966

MEGA NIRMAN & INDUSTRIES LIMITED			
Regd. Office: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063			
Email Id: secretarial.mnill@gmail.com, Website: www.mnill.in			
CIN: L70101DL1983PLC015425, Ph: 011-49879687			
STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)			
	Particulars	CURRENT YEAR ENDED 31.03.2021	PREVIOUS YEAR ENDED 31.03.2020
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	5.58	1.79
	(b) Capital Work-in-Progress		
	(c) Goodwill		
	(d) Other Intangible Assets		
	(e) Financial Assets		
	(i) Investments	20.00	20.00
	(ii) Loans	80.00	80.00
	(iii) Other Financial Assets		
	(f) Other Non current Assets	28.30	28.30
	(g) Deferred Tax Assets	0.86	0.94
	Sub-total - Non-current assets	134.74	131.03
2	Current assets		
	(a) Inventories	19.12	-
	(b) Financial Assets		
	(i) Loans	357.35	354.20
	(ii) Cash and Cash Equivalents	3.96	0.82
	(iii) Other Bank Balances	-	-
B	(iv) Trade Receivables	573.20	596.52
1	(v) Other Financial Assets		
	(c) Other Current Assets	5.71	6.52
	(d) Current Tax Assets	2.73	
	Sub-total - Current assets	962.07	958.06
	TOTAL - ASSETS	1,096.81	1,089.09
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	334.75	334.75
	(b) Other Equity	152.25	147.40
	Sub-total - Equity	487.00	482.15
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans		
	(ii) Trade Payables	592.72	582.91
	(iii) Other Financial Liabilities		
	(b) Provisions	0.51	0.40
	(c) Other current Liabilities	12.47	17.05
	(d) Current Tax Liabilities	4.12	6.58
	Sub-total - Current liabilities	609.82	606.95
	TOTAL - EQUITY AND LIABILITIES	1,096.81	1,089.09

For Mega Nirman & Industries Limited

Place: New Delhi
Date: 25.06.2021

Mohan Jagdish Agarwal
Director
DIN: 07627568



MEGA NIRMAN & INDUSTRIES LIMITED

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CASH FLOW STATEMENT (INDIRECT METHOD)

Particulars	CURRENT YEAR ENDED 31.03.2021	CURRENT YEAR ENDED 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	6.19	17.38
Add: Adjustment For		
Depreciation	0.40	0.61
Interest Income	(30.22)	(30.76)
Reversal of Provision for Tax	0.29	0.24
Operatine Profit Before Working Capital Change	(23.33)	(12.53)
Adjustment For		
(Increase)/decrease in Loans & Advances	(3.15)	34.25
(Increase)/decrease in Sundry Debtors	23.32	(240.97)
(Increase)/decrease in Other Current Assets	0.81	0.34
(Increase)/decrease in Inventories	(19.12)	-
Increase/(decrease) in Trade Payables	9.81	187.88
Increase/(decrease) in Current Liabilities	(9.66)	0.57
Cash Generated from Operation	2.01	(17.94)
Less: Direct Tax	(1.55)	(4.75)
NET CASH FROM OPERATING ACTIVITIES (A)	(22.88)	(35.21)
CASH FLOW FROM INVESTING ACTIVITIES		
Received from Long term Loan & Advances	-	-
Income from Investment	-	-
Sale of Investment		5.00
Fixed Assets Purchase	(4.19)	(0.64)
NET CASH FROM INVESTING ACTIVITIES (B)	(4.19)	4.36
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Loan	-	-
Miscellaneous Expenditure	-	-
Interest Income	30.22	30.76
NET CASH FROM FINANCING ACTIVITIES (C)	30.22	30.76
Net Changes in Cash & Cash Equivalents (A+B+C)	3.14	(0.10)
Opening balance of Cash & Cash Equivalents	0.82	0.92
Closing Balance of Cash & Cash Equivalents	(3.96)	(0.82)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	(3.14)	0.10

For Mega Nirman & Industries Limited

Place: New Delhi

Date: 25.06.2021



Mohan Jagdish Agarwal

Director

DIN: 07627568



June 25, 2021

To,

**BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001**

SUB: Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR), 2015

Dear Sir/Ma'am,

Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, we do hereby confirm that the statutory Auditors of the Company, M/s ASHM & Associates, Chartered Accountants FRN: 005790C have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2021.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For Mega Nirman & Industries limited

For Mega Nirman & Industries Limited

Kanika *Company Secretary*
Company Secretary & Compliance Officer
M.No. A50543

MEGA NIRMAL & INDUSTRIES LIMITED

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