

Date: July 27,2020

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Scrip Code:539725

Symbol: GOKULAGRO

Sub: Outcome of Board Meeting held on Monday, July 27, 2020:

Dear Sir / Madam,

Pursuant to Clause 33 and 30(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors of the Company at their Meeting held today at the Registered Office of the Company have considered and approved following transactions:

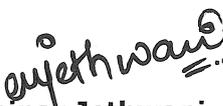
1. Approved unaudited Financial Results of the Company for the First Quarter ended on June 30, 2020.
2. Approved Draft of Directors' Report for the Year ended March 31, 2020
3. Approved the Notice for convening 6th Annual General Meeting of the Company.

The meeting of the Board of Directors of the Company dated July 27, 2020 commenced at 11:00 AM and concluded at **01:00** PM.

We request you to kindly take the above information on your record.

Thanking You,

For, Gokul Agro Resources Ltd.


Chinat Jethwani
Company Secretary & Compliance Officer



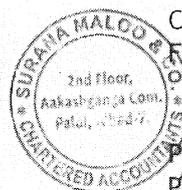


**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS OF THE COMPANY**

TO,
THE BOARD OF DIRECTORS OF
GOKUL AGRO RESOURCES LIMITED
(CIN: L15142GJ2014PLC080010)
AHMEDABAD.

1. We have reviewed the accompanying statement of standalone unaudited financial results of **GOKUL AGRO RESOURCES LIMITED** ("The Company") (CIN: L15142GJ2014PLC080010) for the quarter ended 30th June, 2020 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : July, 27 2020
Place : Ahmedabad



For, Surana Maloo & Co.
Chartered Accountants
Firm Reg. No.: 112171W

Per, S. D. Patel
Partner

Membership No: 037671

UDIN - 20037671AAAAEY8795

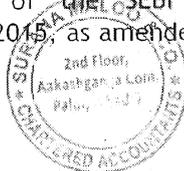


**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

TO,
THE BOARD OF DIRECTORS OF
GOKUL AGRO RESOURCES LIMITED
(CIN:L15142GJ2014PLC080010)
AHMEDABAD.

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **GOKUL AGRO RESOURCES LIMITED** ("the Parent") and its subsidiary **MAURIGO PTE LIMITED** (the "Subsidiary Company") and **RIYA INTERNATIONAL PTE LIMITED** (the "Step-down Subsidiary Company") (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended June 30, 2020 ("the statement") which includes a joint operation of the group, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.06.2019 and the corresponding period from 01.04.2019 to 30.06.2019, as reported in these financial results have been approved by the Parent company's board of directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

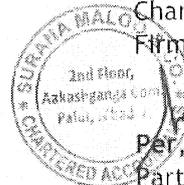




4. The Statement includes the results of the following entities:-
1. Gokul Agro Resources Limited - Parent Company
 2. Maurigo PTE Limited - Subsidiary Company
 3. Riya International PTE Limited - Step-Down Subsidiary Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports as certified by the management referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of the subsidiary companies (including step-down subsidiary company), whose interim financial information reflects total assets of Rs. 33.94 Crore and 235.86 Crore, total revenue of Rs. Nil and 297.87 Crore, total net profit/loss after tax of Rs. Nil and 1.17 Crore total comprehensive income of Rs. Nil and Nil, for the quarter ended 30.06.2020 and for the period from 01.04.2020 to 30.06.2020 respectively for subsidiary company and step-down subsidiary company. These interim financial result/information and other information have neither been audited nor been reviewed by us or any other auditors and presented solely bases on the information complied/certified by the management and approved by the board of directors. Accordingly, we are unable to comment on the impact, if any, on the statement of unaudited consolidated financial results if the same had been reviewed or audited. Our conclusion on the statement is not modified in respect of the above matter.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the management.

Date : July, 27 2020
Place : Ahmedabad



For, Surana Maloo & Co.
Chartered Accountants
Firm Reg. No.: 112171W

Per, S D Patel
Partner

Membership No.: 037671
UDIN - 20037671AAAAE24368

Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2020

Sr. No.	Particulars	Standalone Financial Results				Consolidated Financial Results			
		Three months ended on 30.06.2020	Preceding three months ended on 31.03.2020	Corresponding three months in the previous year ended on 30.06.2019	Year to date figures for current period ended 31.03.2020	Three months ended on 30.06.2020	Preceding three months ended on 31.03.2020	Corresponding three months in the previous year ended on 30.06.2019	Year to date figures for current period ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income								
	Revenue From Operations	139,559.96	121,365.64	114,019.70	475,159.96	154,253.35	147,139.75	127,868.21	558,726.09
	Other Income	251.98	368.48	217.54	1,195.82	307.81	411.64	218.51	1,313.13
	Total Income	139,811.94	121,734.12	114,237.24	476,355.79	154,561.16	147,551.40	128,086.72	560,039.22
2	Expenditure								
	Cost of materials consumed	120,377.97	91,822.52	105,134.95	386,131.08	106,408.17	74,507.23	103,569.62	342,256.68
	Purchase of stock-in-trade	9,849.30	21,032.66	8,417.14	52,918.25	38,187.81	63,490.45	23,449.91	178,462.94
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,941.33	1,110.42	-5,469.60	8,820.55	2,941.33	1,110.42	-5,469.60	8,820.55
	Employees benefits expense	503.32	621.27	549.30	2,274.59	556.69	670.55	583.19	2,458.07
	Finance Costs	1,392.96	1,993.32	2,069.19	7,963.43	1,546.91	2,098.12	2,086.26	8,384.37
	Depreciation and amortization expense	734.03	623.51	519.93	2,221.44	743.86	659.66	521.68	2,261.70
	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	3,270.66	4,162.87	2,608.96	13,914.00	3,292.69	4,537.33	2,789.41	14,754.18
	Total Expenses	139,069.56	121,366.59	113,829.86	474,243.35	153,677.45	147,073.76	127,530.47	557,398.48
3	Profit / (Loss) before exceptional Items	742.38	367.53	407.39	2,112.43	883.71	477.64	556.24	2,640.73
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax	742.38	367.53	407.39	2,112.43	883.71	477.64	556.24	2,640.73
6	Tax expense	260.01	153.29	107.52	674.59	284.07	152.14	121.43	721.37
7	Net Profit/ (Loss) from Ordinary Activities after tax	482.36	214.24	299.87	1,437.85	599.64	325.50	434.81	1,919.36
8	Other comprehensive income / (expenses)	-	-17.37	-	-17.37	126.61	104.17	-29.07	170.95
	Total Comprehensive income	482.36	196.87	299.87	1,420.48	726.25	429.67	405.74	2,090.31
9	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90
10	Earnings Per Share (before extraordinary items)								
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.37	0.16	0.23	1.09	0.45	0.25	0.33	1.46
	b) Diluted (Rs.)	0.37	0.16	0.23	1.09	0.45	0.25	0.33	1.46
	Earnings Per Share (after extraordinary items)								
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.37	0.16	0.23	1.09	0.45	0.25	0.33	1.46
	b) Diluted (Rs.)	0.37	0.16	0.23	1.09	0.45	0.25	0.33	1.46



Notes Related to Standalone Financial Results :-

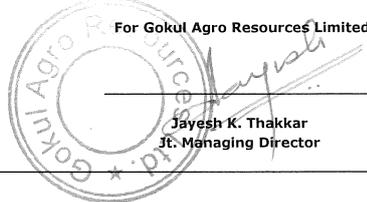
1	The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 27th July, 2020
2	The above financial results for the quarter ended on June 30, 2020 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3	The Company is mainly engaged in Agro based Commodities and as such there are no separate Reportable Segment as per Indian Accounting Standard " Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
4	The figures for the quarter ended March 31, 2020 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31, 2019.
5	<p>Due to outbreak of COVID-19 pandemic, the company's management has made initial assessment of likely adverse impact on business and financial risks. As per current assessment, no significant impact on carrying amounts of property, plant and equipments, inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and the company continue to monitor changes in future economic conditions.</p> <p>Being a part of the essential commodities industry, we were allowed to continue operations/ manufacturing facilities of the unit with minimum labor and staff with a condition to provide food, shelter and safety measures; hence, the company was able to manage the same at optimum level.</p> <p>From the measures taken as above, the management believes that there is not much adverse impact on the business and financial risk and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risk in the company's ability to continue as a going concern and meeting its liabilities as and when they become due subject to the situation doesn't worsen from the current position of the pandemic.</p> <p>Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the company's financial statements will be continuously made and provided for as and when required. However, a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.</p>
6	Previous year figures have been regrouped or rearranged wherever necessary to meet with the current year's reporting requirements.

Notes Related to Consolidated Financial Results :-

1	The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 27th July, 2020
2	The above financial results for the quarter ended on June 30, 2020 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3	The Company is mainly engaged in Agro based Commodities and as such there are no separate Reportable Segment as per Indian Accounting Standard " Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
4	The figures for the quarter ended March 31, 2020 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31, 2019.
5	<p>Due to outbreak of COVID-19 pandemic, the respective group company's management has made initial assessment of likely adverse impact on business and financial risks. As per current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and the group continue to monitor changes in future economic conditions.</p> <p>From the measures taken as above, the management believes that there is not much adverse impact on the business and financial risk and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risk in the company's ability to continue as a going concern and meeting its liabilities as and when they become due subject to the situation doesn't worsen from the current position of the pandemic.</p> <p>Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial statements will be continuously made and provided for as and when required. However, a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.</p>
6	Previous year figures have been regrouped or rearranged wherever necessary to meet with the current year's reporting requirements.

Date : 27th July, 2020
Place : Ahmedabad

For Gokul Agro Resources Limited


Jayesh K. Thakkar
Jt. Managing Director