

# HILIKS TECHNOLOGIES LIMITED

June 28, 2021

To,  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001.

To,  
**Metropolitan Stock Exchange of India Ltd.**  
*(Formerly known as "MCX Stock Exchange Limited")*  
Vibgyor Towers, 04<sup>th</sup> floor,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098

**BSE Scrip Code: 539697**  
**MSEI Scrip Code: HILIKS**

**Subject: Approval of Audited Financial Results for the quarter and financial year ended March 31, 2021.**

Dear Sir/Ma'am,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit following documents:

1. Audited standalone financial results for the quarter and financial year ended March 31, 2021.
2. Auditors' Report for the quarter and financial year ended March 31, 2021.
3. Declaration with respect to Non – applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.
4. Statement of Assets and Liabilities for the half year ended March 31, 2021.
5. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, that M/s Sarath & Associates the Statutory Auditors of the Company has issued unmodified Opinion in their audit reports in respect of Financial Results for the quarter and financial year ended March 31, 2021.

You are requested to kindly take the same on your record.

Thanking You,  
Yours faithfully,

For **Hiliks Technologies Limited**



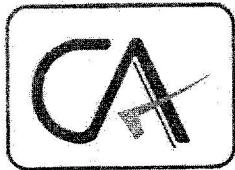
**Priya Taluja**  
Company Secretary  
M. No. 56105

## **HILIKS TECHNOLOGIES LIMITED**

(Formerly known as "Anubhav Industrial Resources Limited")

Regd. Off.: Unit no. 802, 8th Floor, Samarth Aishwarya Co Operative Society Ltd, Adarsh Nagar, Off Link Road, Oshiwara, Andheri (west), Mumbai, Maharashtra-400053. Contact No. +91 7021375978.

Website: <http://hiliks.com//> Email ID: [anubhavindustrial@gmail.com](mailto:anubhavindustrial@gmail.com)



# SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Mumbai Office : 4th Floor, Indian Globe Chambers, W.H. Marg, D.N. Road, Mumbai - 400 001.  
Tel.: +91-22-22693132 Fax: +91-22-22621348, Email: calakshmi.rao@gmail.com / rpao\_43@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company ended 31.03.2021  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

M/s Hiliks Technologies Limited (formally known as "Anubhav Industrial Resources Limited")

We have audited the accompanying statements of quarterly financial results of **HILIKS TECHNOLOGIES LIMITED (Formally Known as "ANUBHAV INDUSTRIAL RESOURCES LIMITED")** for the quarter ended March 31, 2021 for the period 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>2</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

For Sarath & Associates.  
Chartered Accountants  
Firm Regn No.05120S

*Lakshmi Rao*  
CA. R. Lakshmi Rao

Partner

Membership No. 029081

UDIN : 21029081AAAABF4480

Date : June 28, 2021

Place : Mumbai.



Head Office: 8-2-577/B, 4th Floor MASS HEIGHTS, Road No.8, Banjara Hills, Hyderabad - 500037  
Tel. No.: +91-40-23354322, +91-40-23357090 Fax: +91-40-23356716 Email: info@sarathcas.com

Regd Office: Unit No. 802, 8th Floor, Samarth Aishwarya Co-Op. Society Ltd, Adarsh Nagar, Off. Link Road, Oshiwara, Andheri (West), Mumbai - 53, Maharashtra, India  
 CIN: L17117MH1985PLC282717, Phone No.: 022-66970244 / 45 Website: www.hiliks.com; Email: anubhavindustrial@gmail.com

(Rs. In Lakhs, unless otherwise stated)

## Statement of Standalone Audited financial Results for the quarter and year ended 31st March, 2021

Sr. No.	Particulars	Quarter ended			Year ended	
		3/31/2021 (Audited)	31/12/2020 (un-Audited)	3/31/2020 (Audited)	3/31/2021 (Audited)	3/31/2020 (Audited)
I	Revenue from Operations	10.40	789.47	300.67	1008.16	456.55
II	Other Income	1.18	-	11.59	1.18	11.59
III	Total Revenue (I+II)	11.58	789.47	312.26	1,009.34	468.14
IV	Expenses	-	-	-	-	-
(a)	Cost of Materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress & stock-in-trade	(42.53)	-	-	(42.53)	(5.12)
(d)	Employee benefits expense	13.25	15.28	25.32	61.15	91.12
(e)	Finance Costs	0.23	1.04	-	1.83	0.51
(f)	Depreciation and amortisation expense	2.03	2.09	1.31	7.98	4.18
(g)	Other expenses	32.40	745.3	271.11	955.91	362.03
	Total expenses (IV)	5.38	763.71	297.74	984.34	452.72
V	Profit/(loss) before exceptional items and tax (III - IV)	6.20	25.76	14.52	25.00	15.42
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before exceptions items and tax (V-VI)	6.20	25.76	14.52	25.00	15.42
VIII	Tax Expense	-	-	6.00	-	6.68
	(1) Current Tax	-	-	-	-	(0.53)
	(2) Deferred tax	-	-	-	-	-
IX	Profit/(loss) for the period form continuing operations (VII-VIII)	6.20	25.76	8.52	25.00	9.27
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	6.20	25.76	8.52	25.00	9.27
XIV	Other Comprehensive Income	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	6.20	25.76	8.52	25.00	9.27
XVI	Earnings per equity share (for continuing operation):					
(1)	Basic	0.12	0.51	0.17	0.49	0.18
(2)	Diluted	0.12	0.51	0.17	0.49	0.18
XVII	Earnings per equity share (for discontinued operation):					
(1)	Basic	-	-	-	-	-

XVIII Earnings Per equity share (for discontinued & continuing operation)		XIX Dividend	
Sr. No.	Particulars	For the quarter and year ended 31-03-2021	
		Quarter ended 31-03-2021 audited	Year ended 31-03-2021 audited
(a)	Basic	0.12	0.17
(b)	Diluted	0.12	0.17

1). The above results for the quarter and year ended 31-03-2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 28th, 2021

2). The above results are reviewed by the Statutory Auditors of the company.  
3). Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.

4). The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

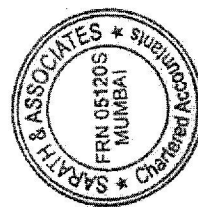
5). The financial results have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies to the extent applicable.

6). Reconciliation between Standalone Financial Results, as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter and year presented are as under.

Sr. No.	Particulars	Quarter ended 31-03-2021 audited	Year ended 31-03-2021 audited
	Profit for the period as per I GAAP		
(a)	Amortization of Goodwill	0	0
(b)	Reclassification of net actuarial loss on defined obligation to other	0	0
(c)	Tax impact on Ind AS Adjustments		
	Profit for the period under Ind AS	0	0
	Other Comprehensive Income as per Ind AS	0	0
	Total Comprehensive Income as per Ind AS	0	0

For SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS

For HILIKS TECHNOLOGIES LIMITED



*[Signature]*

*[Signature]*  
PARTNER  
M. NO. 029081  
UDIN : 21029081AAAA8F4480  
Place : Mumbai  
Date : 28th June 2021

RAJEEV PADHYE  
EXECUTIVE DIRECTOR  
DIN: 07064915

## HILIKS TECHNOLOGIES LIMITED

To,  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001.

To,  
Metropolitan Stock Exchange of India Ltd.  
(Formerly known as "MCX Stock Exchange Limited")  
Vibgyor Towers, 04<sup>th</sup> floor,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400098

**BSE Scrip Code: 539697**  
**MSEI Scrip Code: HILIKS**

**Subject: Non - applicability of Regulation 32 of SEBI (LODR) Regulations. 2015**

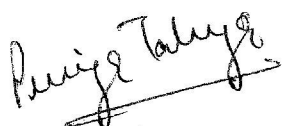
Dear Sir,

We hereby undertake that Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to our Company and therefore, we are not required to submit the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.

You are requested to take the same on your record.

Thanking You

Yours faithfully  
**For Hiliks Technologies Limited**



**Priya Taluja**  
Company Secretary  
M. No. 56105

### **HILIKS TECHNOLOGIES LIMITED**

(Formerly known as "Anubhav Industrial Resources Limited")

Regd. Off.: Unit no. 802, 8th Floor, Samarth Aishwarya Co Operative Society Ltd, Adarsh Nagar, Off Link Road, Oshiwara, Andheri (west), Mumbai, Maharashtra-400053. Contact No. +91 7021375978.

Website: <http://hiliks.com//> Email ID: [anubhavindustrial@gmail.com](mailto:anubhavindustrial@gmail.com)

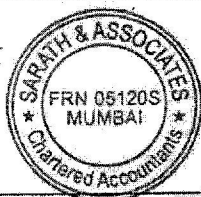
(See Notes under separate sheet)

Statement of Asset and Liabilities

Particulars	As at 31-03-2021 (Audited)	As at 31-03-2020 (Audited)
(I) Assets		
1 Non-current assets		
Property, plant and equipment	12.85	17.61
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
Non-current financial assets		
Non-current investments	150.00	-
Trade receivables, non-current	633.90	352.65
Loans, non-current	5.00	5.00
Other non-current financial assets	644.62	474.26
Total non-current financial assets	1,233.52	831.91
Deferred tax assets (net)	0.67	0.67
Other non-current assets	-	-
Total non-current assets	1,247.04	850.19
2 Current assets		
Inventories	47.66	-
Current financial asset	-	-
Current investments	-	-
Trade receivables, current	-	-
Cash and cash equivalents	21.63	8.49
Bank balance other than cash and cash equivalents	20.26	67.52
Loans, current	-	-
Other current financial assets	-	-
Total current financial assets	-	-
Current tax assets (net)	-	-
Other current assets	43.45	14.65
Total current assets	123.00	90.66
3 Non-current assets classified as held for sale	-	-
4 Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	1,380.04	940.85
(II) Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	507.90	507.90
Other equity	70.87	45.96
Total equity attributable to owners of parent	-	-
Non controlling interest	-	-
Total equity	578.87	553.86
2 Liabilities		
Non-current liabilities	9.84	12.04
Non-current financial liabilities	-	-
Borrowings, non-current	-	-
Trade payables, non-current	-	-
Other non-current financial liabilities	-	-
Total non-current financial liabilities	-	-
Provisions, non-current	-	-
Deferred tax liabilities (net)	-	-
Deferred government grants, Non-current	-	-
Other non-current liabilities	-	-
Total non-current liabilities	9.84	12.04
Current liabilities		
Current financial liabilities		
Borrowings, current	760.45	351.45
Trade payables, current	18.37	9.96
Other current financial liabilities	-	-
Total current financial liabilities	778.82	361.41
Other current liabilities	6.51	7.54
Provisions, current	-	-
Current tax liabilities (Net)	6.00	6.00
Deferred government grants, Current	-	-
Total current liabilities	12.51	13.54
Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3 Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	801.17	286.99
Total equity and liabilities	1,380.04	940.85

For SARATH & ASSOCIATES  
 CHARTERED ACCOUNTANTS

*Rajeshwari Rao*  
 PARTNER  
 M. NO. 029081  
 UDIN : 21029081AAAARF4480  
 Place : Mumbai  
 Date: 28th June 2021



For HILKS TECHNOLOGIES LIMITED

*Rajeev Padhye*  
 RAJEEV PADHYE  
 EXECUTIVE DIRECTOR  
 DIN: 07064915



**HILIKS TECHNOLOGIES LIMITED**  
**Statement of Cash Flows for the year ended March 31, 2021**

	For the Year ended March 31, 2021 Rs in Lacs	For the Year ended March 31, 2020 Rs in Lacs	For the Year ended March 31, 2019 Rs in Lacs	For the Year ended March 31, 2018 Rs in Lacs
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit for the year	2,500,082	926,595	1,732,337	1,172,848
Adjustments for:				
Depreciation and amortisation	798,021	418,468	166,332	-
Income tax expense recognised in profit and loss	-	668,180	800,000	-
Interest income recognised profit and loss account	117,560	-	-	-
Deferred tax asset recognised profit and loss account	-	(53,150)	(12,890)	-
<b>Operating Profit before Working Capital changes</b>	<b>3,180,543</b>	<b>1,960,093</b>	<b>2,685,779</b>	<b>1,172,848</b>
Movement in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade Receivables	(32,823,681)	(19,408,272)	(9,136,354)	(6,275,556)
Other Financial Assets	-	290,000	(790,000)	-
Other assets	366,422	(1,363,628)	(312,311)	(334,625)
Adjustments for increase / (decrease) in operating liabilities:				
Provisions	-	-	-	-
Trade Payables	40,900,377	29,219,315	1,592,445	-
Other Financial Liabilities	-	-	-	-
Other Liabilities	390,742	(1,131,884)	2,299,284	5,360,969
<b>Cash Generated from Operations</b>	<b>8,833,860</b>	<b>7,605,731</b>	<b>(6,348,936)</b>	<b>(1,249,211)</b>
Income tax paid (net)	-	(588,170)	(448,000)	-
<b>Cash Generated by Operating Activities (A)</b>	<b>12,014,402</b>	<b>8,979,654</b>	<b>(4,107,157)</b>	<b>(76,363)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of property, plant and equipment	(322,474.58)	(1,545,442)	(800,000)	6,000,000
Long Term Loans & Advances (given) / repayment	(15,000,000)	(1,371,763)	4,229,485	(4,992,851)
<b>Cash Generated from Investing Activities (B)</b>	<b>(15,322,475)</b>	<b>(2,917,205)</b>	<b>3,429,485</b>	<b>1,007,349</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Long-term Borrowings	-	1,204,073	-	-
Repayment of Long-term Borrowings	(220,304)	-	-	-
Proceeds from Short-term Borrowings	-	-	-	-
Repayment of Short-term Borrowings	-	-	-	-
Finance Costs (Paid)/Received	117,560	-	-	-
<b>Cash Generated from / (used in) Financing Activities (C)</b>	<b>(102,744)</b>	<b>1,204,073</b>	<b>-</b>	<b>-</b>
<b>Net (decrease) in In Cash and Cash Equivalents (A+B+C)</b>	<b>(3,410,816)</b>	<b>7,266,522</b>	<b>(677,672)</b>	<b>930,986</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>7,600,311</b>	<b>333,789</b>	<b>1,011,461</b>	<b>80,475</b>
<b>Cash and Cash Equivalents at the end of the year (Refer Note iv)</b>	<b>4,189,495</b>	<b>7,600,311</b>	<b>333,789</b>	<b>1,011,461</b>

**Notes:**

- Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Regulations, 2014.
- Disclosure pursuant to Ind AS 7 on "Statement of Cash Flows"**  
The amendment to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities and financial assets arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities and financial assets arising from financing activities, to meet the disclosure requirement. This amendment has become effective from April 1, 2017. The adoption of the amendment did not have any material impact on the financial statements.

	For the year ended March 31, 2021	Opening Cash Flows Balance	Non-cash Changes	Closing Balance
Short-term Borrowings	-	-	-	-
Long-term Borrowings	-	-	-	-

iii. Figures in bracket indicate Cash Outflow.

iv. The above statement of cashflow should be read in conjunction with the accompanying notes - This is the statement of cash flow referred to in our report of even date

FOR SARATH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO 5120S

*R. Lakshmi Rao*  
CA. R. LAKSHMI RAO  
PARTNER  
M. NO. 029081  
UDIN : 21029081AAAABF4480  
PLACE : MUMBAI  
DATE : 28/08/2021



FOR HILIKS TECHNOLOGIES LIMITED

*Rajiv Padhy*  
RAJIV PADHY  
(DIRECTOR)  
DIN:0706491

# HILIKS TECHNOLOGIES LIMITED

To,  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001.

To,  
**Metropolitan Stock Exchange of India Ltd.**  
*(Formerly known as “MCX Stock Exchange Limited”)*  
Vibgyor Towers, 04<sup>th</sup> floor,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400098

**BSE Scrip Code: 539697**  
**MSEI Scrip Code: HILIKS**

**Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2021**

Dear Sir/Ma'am,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of our Company, M/s. Sarath & Associates, have issued an Auditors' Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2021.

Thanking You

Yours faithfully

For Hiliks Technologies Limited



**Priya Taluja**  
Company Secretary  
M. No. 56105

## **HILIKS TECHNOLOGIES LIMITED**

(Formerly known as “Anubhav Industrial Resources Limited”)

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Website: <http://hiliks.com//> Email ID: [anubhavindustrial@gmail.com](mailto:anubhavindustrial@gmail.com)