

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

KPE/BM/AUG/2022/O-349

August 12, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 542323

Sub.: Outcome of the Board Meeting and Submission of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2022

Ref.: Regulation 30, 33 and other applicable provisions of the SEBI (LODR) Regulations, 2015 read with corresponding circulars and notifications issued thereunder

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 5 pm and concluded at 5.45 pm at the registered office of the Company wherein Board of Directors, inter alia, has:

1. Approved Standalone and Consolidated Unaudited financial results of the Company for the quarter ended June 30, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, copy of financial results as above along with the limited review report by the Statutory Auditors have been annexed herewith.

2. Considered, approved and declared **Interim Dividend at 2.5% i.e. Re. 0.25 (Rupee Twenty-Five Paise Only)** per equity share having face value of Rs. 10/- each on the equity share capital of the Company for the financial year 2022-23. The Record date for payment of this interim dividend is **August 23, 2022** as per our earlier intimation dated August 9, 2022.

The Dividend shall be paid within 30 days from the date of its declaration to the shareholders whose name appears in the Register of Members as on the Record date.

Request you to please take the same on your record.

Thanking You,

Yours faithfully,
For KP Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337



Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road, Bhatar, Surat - 395017, Gujarat, India.

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company

INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
K.P. ENERGY LIMITED
KP House', Opp. Ishwar Farm Junction BRTS,
Near Bliss IVF Circle, Canal Road,
Bhatar, Surat – 395017

1. We have reviewed the accompanying statement of unaudited standalone financial results of **K.P. ENERGY LIMITED** (the "Company") and its associates (the Holding Company and its subsidiary together referred to as "the Group") which comprises the Consolidated Balance Sheet as at June 30, 2022 and Consolidated Statement of Profit and Loss for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the result of the following entities:

1. K.P. Energy Limited
2. K.P Energy Mahua Windfarms Private Limited
3. Wind Farm Developers Private Limited
4. Ungarn Renewable Energy Private Limited
5. Evergreen Mahuva Windfarms Private Limited
6. VG DTL Transmission Projects Private Limited
7. HGV DTL Transmission Projects Private Limited
8. Mahuva Power Infra LLP
9. Manar Power Infra LLP
10. Miyani Power Infra LLP
11. Belampar Power Infra LLP
12. Hajipir Renewable Energy LLP
13. Vanki Renewable Energy LLP
14. K.P. Energy OMS Limited

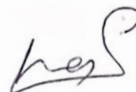
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter – No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The Consolidated Unaudited Financial Results include The Interim Financial Results of 13 subsidiaries which have been reviewed by us, whose Interim Financial Statement reflects total asset of Rs. 897.12 Lakhs as at 30th June, 2022 and the total revenue of Rs. 88.92 Lakhs total net profit after tax of Rs. 11.17 Lakhs and total comprehensive income of Rs. 11.17 Lakhs for the quarter ended 30th June, 2022 as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

FOR MAAK and Associates

[Firm Registration No.135024W]

Chartered Accountants



Marmik Shah

Partner

Mem. No. 133926

UDIN : 22133926AOVXKE1010



Place : Ahmedabad

Date : 12-08-2022

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat

Tele Fax - (0261)2234757 , Email- info@kpenergy.in, Website - www.kpenergy.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakhs)


Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue	12,476.08	10,757.52	2,026.34	25,038.39
	Net Sales/income from Operations				
	(i) Revenue from Infrastructure Development	12,160.09	10,507.45	1,850.02	23,706.34
	(ii) Revenue from Sale of Power	227.07	156.26	134.86	788.47
	(iii) Revenue from Operation & Maintenance Services	88.92	93.81	41.46	543.58
II	Other Income	20.05	291.27	21.30	346.47
III	Total Income (I+II)	12,496.13	11,048.79	2,047.64	25,384.86
IV	Expenses:				
	a) Cost of Materials consumed	9,840.12	8,996.76	1,273.93	19,507.32
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	c) Employee benefits expense	288.19	265.05	154.64	807.83
	d) Finance Costs	102.04	113.97	76.59	432.15
	e) Depreciation and amortisation expense	142.10	141.12	138.53	563.19
	f) Other expenses	628.25	780.47	146.36	1,327.96
	Total Expenses (a to f)	11,000.70	10,297.37	1,790.05	22,638.45
V	Profit/(Loss) before tax (III-IV)	1,495.43	751.42	257.59	2,746.41
VI	Tax Expense				
	Current Tax	449.08	196.56	77.89	768.70
	Mat Credit Entitlement	-	-	-	-
	Deferred Tax	48.04	12.32	38.26	150.96
	Taxation pertaining to earlier years	-	-	-	-
	Exceptional items/Prior Period Items	-	-	-	-
	Total Tax Expense	497.12	208.88	116.15	919.66
VII	Profit/ Loss for the period (V-VI)	998.31	542.53	141.44	1,826.75
VIII	Other comprehensive Income (after Tax)				
	A) Items that will not be reclassified to profit and loss	(59.33)	(165.41)	-	150.92
	Income Tax on above	-	-	-	-
	B) Items that will be reclassified to profit and loss	6.91	18.41	-	(16.79)
	Income tax on above	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(52.42)	(147.00)	-	134.13
IX	Total Comprehensive Income for the period comprising Net Profit/(Loss) for the period & Other Comprehensive Income (V+VI)	945.89	395.53	141.44	1,960.88
	Paid-up equity share capital (Face Value: Rs. 10/- each)	1,111.50	1,111.50	1,111.50	1,111.50
	Basic Earnings per share (Rs.) (Face value of Rs. 10 each - not annualised)	8.51	3.56	1.27	17.64
	Diluted Earnings per share (Rs.) (Face value of Rs. 10 each - not annualised)	8.42	3.52	1.26	17.46

Notes:

- (1) The above audited Consolidated Financial Results have been prepared in accordance with Indian accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- (2) The above Consolidated Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on August 12, 2022
- (3) Previous year's/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.
- (4) There are no Investor complaints received/pending as on June 30, 2022.

For K.P. Energy Limited


 Affan Faruk Patel
 Whole Time Director
 (DIN: 08576337)


 Farukbhai Gulambhai Patel
 Managing Director
 (DIN: 00414045)



Date: 12-08-2022
 Place: Surat

K.P. ENERGY LIMITED

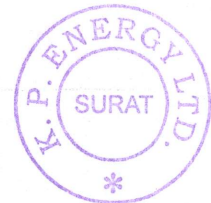
CIN: L40100GJ2010PLC059169

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2022

(Rs. in Lakhs)

Particulars	As at 30-06-2022	As at 31-03-2022
Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment	8,730.66	12,985.34
(b) Right of Use Asset	543.75	551.23
(c) Capital work-in-progress	1,026.22	1,067.32
(d) Other intangible assets	-	-
(e) Financial Assets	-	-
(i) Investments	2,339.59	201.92
(ii) Loans	-	-
(iii) Other financial assets	71.23	71.43
(e) Deferred tax assets (Net)	-	-
(f) Other non-current assets	1,420.35	1,400.80
Total Non- Current Assets	14,131.80	16,278.04
(2) Current assets		
(a) Inventories	6,658.13	12,654.34
(b) Financial Assets	-	-
(i) Investments	178.75	264.67
(ii) Trade receivables	3,018.76	1,608.04
(iii) Cash and cash equivalents	530.60	341.26
(iv) Bank Balnces other than (iii) above	882.45	1,779.61
(v) Loans	47.47	10.86
(vi) Other financial assets	151.39	120.93
(c) Other current assets	988.67	1,132.09
Total Current Assets	12,456.23	17,911.80
Total Assets (1+2)	26,588.02	34,189.84
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,111.50	1,111.50
(b) Instruments entirely Equity in Nature	562.76	562.76
(c) Other Equity	8,026.91	7,049.87
(d) Non- Controlling Interests	(127.94)	2,111.96
Total Equity (1)	9,573.23	10,836.09
Liabilities		
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,981.02	2,143.76
(ii) Other Financial liabilities	4,350.00	4,350.00
(b) Provisions	43.77	40.88
(c) Other non - current Liabilities	1,330.85	863.82
(d) Deferred Tax (net)	791.15	1,402.55
Total Non-Current Liabilities	8,496.79	8,801.01
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	675.72	680.41
(ii) Trade payables	5,911.52	10,224.31
(iii) Other Financial liabilities	46.67	437.07
(b) Other current liabilities	1,541.56	2,959.36
(c) Provisions	9.71	11.04
(d) Current tax liabilities	332.83	240.56
Total Current Liabilities	8,518.01	14,552.75
TOTAL EQUITY AND LIABILITIES (1+2+3)	26,588.02	34,189.84

For K.P. Energy Limited

Date: 12-08-2022
Place: SuratAffan Faruk Patel
Whole Time Director
(DIN: 08576337)Farukbhai Gadambhai Patel
Managing Director
(DIN: 00414045)

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169


Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat

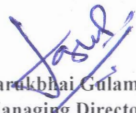
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

CONSOLIDATED SEGMENT INFORMATION AS ON QUARTER ENDED JUNE 30, 2022

Particulars	Quarter ended			Year Ended
	30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
01. Segment Revenue				
Net Sales/income from each segment				
(i) Revenue from Infrastructure Development	12160.09	10,507.45	1,850.02	23,706.34
(ii) Revenue from Sale of Power	227.06	156.26	134.86	788.47
(iii) Revenue from Operation & Maintenance Services	88.91	93.81	41.46	543.58
Total Segment Revenue	12,476.06	10,757.52	2,026.34	25,038.39
Less: Inter Segment Revenue	0	-	-	-
Revenue From Operation	12,476.06	10,757.52	2,026.34	25,038.39
02. Segment Results				
Profit/Loss before tax and interest from each segment				
(i) Revenue from Infrastructure Development	1404.02	767.32	229.74	2,591.93
(ii) Revenue from Sale of Power	136.22	96.99	74.93	548.08
(iii) Revenue from Operation & Maintenance Services	57.23	1.08	29.51	411.25
Total Profit before tax	1,597.47	865.39	334.18	3,310.88
Add/Less :				
i) Finance Cost	102.04	113.87	76.59	432.15
ii) Other Unallocable Expenditure net off unallocable income		-	-	-
Profit Before Tax	1,495.43	751.52	257.59	2,878.73
03. Segment Assets				
(i) Revenue from Infrastructure Development	22007.83	29,597.20	21,860.62	29,597.20
(ii) Revenue from Sale of Power	4316.83	4362.315	4,554.96	4362.315
(iii) Revenue from Operation & Maintenance Services	263.36	230.325	55.53	230.325
Total Segment Assets	26,588.02	34,189.84	26,471.11	34,189.84
Unallocable Assets	-	-	-	-
Net Segment Assets	26,588.02	34,189.84	26,471.11	34,189.84
04. Segment Liabilities				
(i) Revenue from Infrastructure Development	15110.45	21,290.25	15,286.77	21,290.25
(ii) Revenue from Sale of Power	1900.63	2060.64	2,131.57	2060.64
(iii) Revenue from Operation & Maintenance Services	3.67	2.87	1.27	2.87
Total Segment Liabilities	17,014.75	23,353.76	17,419.61	23,353.76
Unallocable Liabilities	-	-	-	-
Net Segment Liabilities	17,014.75	23,353.76	17,419.61	23,353.76
05. Capital Employed (Segment Assets- Segment Liabilities)				
(i) Revenue from Infrastructure Development	6,897.38	8,306.95	6,573.85	8,306.95
(ii) Revenue from Sale of Power	2,416.20	2,301.68	2,423.39	2,301.68
(iii) Revenue from Operation & Maintenance Services	259.69	227.46	54.26	227.46
(iv) Unallocated	-	-	-	-

For K.P. Energy Limited


Affan Farukhbhai Patel
 Whole Time Director
 (DIN:08576337)


Farukhbhai Gulambhai Patel
 Managing Director
 (DIN:00414045)



Date: 12-08-2022
 Place: Surat

MAAK & ASSOCIATES

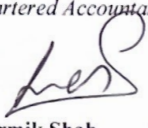
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
K.P. ENERGY LIMITED
KP House', Opp. Ishwar Farm Junction BRTS,
Near Bliss IVF Circle, Canal Road,
Bhatar, Surat – 395017

1. We have reviewed the accompanying statement of unaudited standalone financial results and standalone Balance sheet of **K.P. ENERGY LIMITED** (the "Company"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants


Marmik Shah
Partner

Mem. No. 133926

UDIN : 22133926AOVXHF7783



Place : Ahmedabad
Date : 12-08-2022

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	Quarter ended		Year ended	
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue	12,387.15	10,757.52	2,026.34	25,038.39
	Net Sales/income from Operations				
	(i) Revenue from Infrastructure Development	12,160.09	10,507.45	1,850.02	23,706.34
	(ii) Revenue from Sale of Power	227.07	156.26	134.86	788.47
	(iii) Revenue from Operation & Maintenance Services	-	93.81	41.46	543.58
II	Other Income	20.05	291.27	21.30	346.47
III	Total Income (a+b)	12,407.20	11,048.79	2,047.64	25,384.86
IV	Expenses:				
	a) Cost of Materials consumed	9,832.78	8,996.68	1,278.96	19,507.24
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	c) Employee benefits expense	270.47	265.06	154.19	807.83
	d) Finance Costs	102.04	113.89	76.59	432.07
	e) Depreciation and amortisation expense	126.94	112.25	109.34	446.12
	f) Other expenses	619.33	775.05	141.29	1,299.05
	Total Expenses (a to f)	10,951.57	10,262.94	1,760.37	22,492.32
V	Profit/ (Loss) before Exceptional items and tax (III-IV)	1,455.63	785.85	287.27	2,892.54
VI	Tax Expense				
	Current Tax	434.67	196.56	77.89	768.70
	Mat Credit Entitlement	-	-	-	-
	Deferred Tax	33.84	(15.11)	6.26	31.62
	Taxation pertaining to earlier years	-	-	-	-
	Exceptional items/Prior Period Items	-	-	-	-
	Total Tax Expense	468.52	181.45	84.15	800.32
VII	Profit/ Loss for the period (V-VI)	987.11	604.40	203.12	2,092.22
VIII	Other comprehensive Income (after Tax)				
	A) Items that will not be reclassified to profit and loss	(59.33)	(165.41)	-	150.92
	Income Tax on above	6.91	18.41	-	(16.79)
	B) Items that will be reclassified to profit and loss	-	-	-	-
	Income tax on above	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(52.41)	(147.00)	-	134.13
IX	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (VII+VIII)	934.70	457.40	203.12	2,226.35
	Paid-up equity share capital (Face Value: Rs. 10/- each)	1,111.50	1,111.50	1,111.50	1,111.50
	Basic & Diluted Earnings per share (Rs) (Face value of Rs. 10 each-not annualised)	8.41	4.12	1.83	20.03

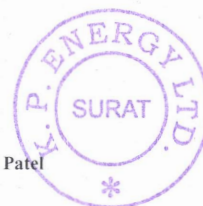
Notes:

- (1) The above Audited Standalone Financial Results have been prepared in accordance with Indian accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- (2) The above Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on August 12, 2022.
- (3) Previous year's/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.
- (4) There are no Investor complaints received/pending as on June 30, 2022.

For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Farukbhai Gulambhai Patel
Managing Director
DIN : 00414045



Date: 12-08-2022
Place: Surat

K.P. Energy Limited
CIN:- L40100GJ2010PLC059169
Unaudited Standalone Balance Sheet as at June 30, 2022

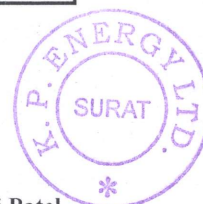
(Rs. In Lakhs)

Particulars	As at June 30, 2022	As at March 31, 2022
Assets		
(1) Non-current assets		
Property, plant and equipment	8,481.54	8,009.71
Right of use assets	543.75	551.23
Capital work-in-progress	7.01	48.11
Non-current financial assets		
Investments	3,013.90	2,853.23
Other financial assets	71.23	71.43
Other non-current assets	974.35	954.80
Total Non-Current Assets	13,091.78	12,488.51
(2) Current assets		
Inventories	6,345.01	12,341.22
Financial assets		
(i) Investments	178.75	264.67
(ii) Trade receivables	3,139.12	1,990.90
(iii) Cash and cash equivalents	514.42	315.59
(iv) Bank balance other than cash and cash	882.45	1,779.61
(v) Loans	60.74	15.50
(vi) Other financial assets	495.99	438.31
Other current assets	982.64	1,130.33
Total Current Assets	12,599.12	18,276.13
Total Assets (1+2)	25,690.90	30,764.64
Equity and liabilities		
(1) Equity		
(a) Equity share capital	1,111.50	1,111.50
(b) Other equity	8,114.80	7,163.28
Total Equity (1)	9,226.30	8,274.78
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,450.10	1,612.84
(ii) Other financial Liabilities	4,350.00	4,350.00
(b) Provisions	43.77	40.88
(c) Deferred tax liabilities (net)	1,330.85	1,112.19
(d) Other non-current liabilities	790.17	834.42
Total Non-Current Liabilities	7,964.90	7,950.33
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	675.72	680.41
(ii) Trade payables	5,925.79	10,182.86
(iii) Other financial liabilities	46.66	436.85
(b) Provisions	9.71	11.04
(c) Other current liabilities	1,522.73	2,987.82
(d) Current Tax Liabilities	319.10	240.56
Total Current Liabilities	8,499.71	14,539.54
TOTAL EQUITY AND LIABILITIES (1+2+3)	25,690.90	30,764.64

For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Farukhbhai Gulambhai Patel
Managing Director
DIN : 00414045



Date: 12-08-2022
Place: Surat

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169


Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

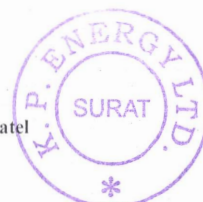
STANDALONE SEGMENT INFORMATION AS ON QUARTER ENDED JUNE 30, 2022

Particulars	Quarter ended			Year Ended
	30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
01. Segment Revenue				
Net Sales/income from each segment				
(i) Revenue from Infrastructure Development	12,160.09	10,507.45	1,850.02	23,706.34
(ii) Revenue from Sale of Power	227.06	156.26	134.86	788.47
(iii) Revenue from Operation & Maintenance Services	-	93.81	41.46	543.58
Total Segment Revenue	12,387.15	10,757.52	2,026.34	25,038.39
Less: Inter Segment Revenue				
Revenue From Operation	12,387.15	10,757.52	2,026.34	25,038.39
02. Segment Results				
Profit/Loss before tax and interest from each segment				
(i) Revenue from Infrastructure Development	1,421.45	801.67	259.42	2,365.27
(ii) Revenue from Sale of Power	136.22	96.99	74.93	548.08
(iii) Revenue from Operation & Maintenance Services	-	1.08	29.51	411.25
Total Profit before tax	1557.67	899.74	363.86	3324.6
Add/Less :				
i) Finance Cost	102.04	113.89	76.59	432.07
ii) Other Unallocable Expenditure net off unallocable income			-	
Profit Before Tax	1,455.63	785.85	287.27	2,892.53
03. Segment Assets				
(i) Revenue from Infrastructure Development	21,374.07	26,172.00	18,385.10	26,172.00
(ii) Revenue from Sale of Power	4316.83	4362.315	4,554.96	4362.315
(iii) Revenue from Operation & Maintenance Services	-	230.325	55.53	230.325
Total Segment Assets	25,690.90	30,764.64	22,995.59	30,764.64
Unallocable Assets	-	-	-	-
Net Segment Assets	25,690.90	30,764.64	22,995.59	30,764.64
04. Segment Liabilities				
(i) Revenue from Infrastructure Development	13798.14	20426.36	14,544.87	20426.36
(ii) Revenue from Sale of Power	1900.63	2060.64	2,131.57	2060.64
(iii) Revenue from Operation & Maintenance Services	-	2.87	1.27	2.87
Total Segment Liabilities	15,698.77	22,489.87	16,677.71	22,489.87
Unallocable Liabilities	-	-	-	-
Net Segment Liabilities	15,698.77	22,489.87	16,677.71	22,489.87
05. Capital Employed (Segment Assets- Segment Liabilities)				
(i) Revenue from Infrastructure Development	7,575.93	5,745.64	3,840.23	5,745.64
(ii) Revenue from Sale of Power	2416.2	2301.675	2,423.39	2,301.68
(iii) Revenue from Operation & Maintenance Services	-	227.46	54.26	227.46
(iv) Unallocated	-	-	-	-

For K.P. Energy Limited


 Affan Faruk Patel
 Whole Time Director
 (DIN:08576337)


 Farukbhai Gulabhai Patel
 Managing Director
 (DIN:00414045)



Date: 12-08-2022
Place: Surat

Notes:

1. Revenue Recognition:

Sale of Power:

This includes Income from sale of Power generated from 8.4 MW Wind Turbine Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as goods and services tax and other applicable taxes etc.

The Company applies the revenue recognition criteria to each separately identifiable component of the sales transaction as set out below:

Sale of goods:

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is neither continuing managerial involvement with the goods nor effective control over the goods sold, it is probable that economic benefits will flow to the Company, the costs incurred or to be incurred in respect of the transaction can be measured reliably and the amount of revenue can be measured reliably.

Sale of power:

Revenue from sale of power is recognized as and when significant certainty as to the measurability and collectability exists and actual billing is made to the customers once the actual consumption of power is confirmed from the regulatory authorities and customers. Revenue from the end of the last billing to the Balance Sheet date is recognized as unbilled revenues

Revenue from Infrastructure development and work contract income:

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last billing to the Balance Sheet date is recognized as unbilled revenues. Revenue from fixed-price, fixed-timeframe contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the current contract estimates. Costs and earnings in excess of billings are classified as unbilled revenue while billings in excess of costs and earnings are classified as unearned revenue. Deferred contract costs are amortized over the term of the contract.

Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

Interest Income:

Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.

For all Financial Assets measured at amortized cost, interest income is recorded using the effective interest rate (EIR) i.e. the rate that exactly discounts estimated future cash receipts through the

expected life of the financial asset to the net carrying amount of the financial assets. The future cash flows include all other transaction costs paid or received, premiums or discounts if any, etc.

Dividend income

Dividend income is recognised at the time when right to receive the payment is established, which is generally when the shareholders approve the dividend.

2. Property, plant and equipment:

Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Building (Temporary structure) | 3 years⁽¹⁾
Building (Permanent structure) | 60 years⁽¹⁾
Computer equipment | 3 years⁽¹⁾
Electrical installation and equipment | 10 years⁽¹⁾
Furniture and fixtures | 10 years⁽¹⁾
Vehicles (Heavy) | 8 years⁽¹⁾
Vehicles (Others) | 10 years⁽¹⁾
Office equipment | 5 years⁽¹⁾
Plant and machinery | 15 years⁽¹⁾
Wind power generation plant | 22 years⁽¹⁾

⁽¹⁾ Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives for these assets may be different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

3. Depreciation and amortization:

Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013 for the proportionate period of holding.

4. Dividend

Interim dividends are recorded in the financial year in which they are declared payable. Final dividends are recorded in the financial year in which the dividends are approved by the shareholders.

5. Taxes on income:

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in India where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits (Minimum alternate tax credit entitlement) and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax

Ind AS 12 defines deferred tax to include carry forward of unused tax credits. MAT credits are in the form of unused tax credits that are carried forward by the entity for a specified period of time. Accordingly, MAT credit entitlement should be shown separately in the balance sheet.

6. Cash and cash equivalent:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

KEY HIGHLIGHTS OF THE Q1 FY2022-23 PERFORMANCE

EXECUTION PERFORMANCE:

Sidhpur Project of 252MW for Apraava Energy (erstwhile CLP India) at Devbhoomi Dwarka, Gujarat

The Company due to its confidence and clarity in its approach in execution activity and apropos progress on the Project, have been awarded additional scope of works for the Project including WTG foundation and WTG Erection activities which was earlier in the scope of WTG supplier. With the additional scope, the Company has the full Balance of Plant works for the Sidhpur Project. The cumulative numbers depicting status at the end of quarter ended June 30, 2022 is as below:

- i. **220Kv EHV Line:** (i) RoW for 100% tower locations have been acquired; (ii) 98% Tower foundation work completed; (iii) 98% Tower erection works have been completed (iv) 88% of stringing work completed.
- ii. **300MW Windfarm Pooling Substation:** (i) Control room building construction completed; (ii) Foundation works for 220Kv and 33Kv Equipment in switch yard is 100% completed. (iii) Major equipment supplies completed. (iv) 150MVA Power Transformer erection completed. (v) Commissioning of PSS is under process.
- iii. **33Kv internal network:** (i) 55% Pole Erection work completed (ii) 50% Stringing work completed. (iii) All critical material including the RSJ Pole received at site.
- iv. **Access Roads:** Civil Road work completed for 100% of locations and Mechanical Roads already completed for first phase of locations where erection activities are initiated.
- v. **WTG Foundation:** foundation works for 75% locations have been completed.
- vi. **WTG Erection:** Company has as per the Project schedule deployed the logistics for completion of the erection activities. 21% WTG erection work is completed.

Dhandhalpar Project of 9.2MW for Hi-Bond at Surendranagar, Gujarat

Company has made significant progress in 9.2MW Dhandhalpar project for Hi-Bond Cement. It consists of the supply of 4 Nos of 2.3MW capacity Senvion make WTG as well as the BoP services of the Project. KPE has completed erection of three WTGs during the quarter under review. This Project shall be completed in Q2FY23.

Mahuva-Bhungar and Fulsar Site, Bhavnagar, Gujarat

The Company has started development activities for both the sites including acquisition of the land for Pooling substation and WTG locations as well as Solar land locations. Company has also received system study approval for 200MW hybrid power evacuation comprising of 140MW at Mahuva Fulsar and 60MW in Mahuva Bhungar sites. The orders for the development of the hybrid projects are under advance stage of discussion and are expected to be closed soon.

FINANCIAL RESULT AND SIGNIFICANCE:

Company has reported highest ever top line and bottom line numbers in this quarter with exceptional growth in EPC revenue.

Numbers on board itself signifies the present day statistics for the Company:

- a. The Company has reported revenue growth of 15.98% Q-o-Q & 515 % Y-o-Y basis and stood at Rs. 124.76 Crores.
- b. EPCC revenue for the quarter has further grown by 15% over Q4 FY 21-22 and stood at 121.60 Crores.
- c. During this quarter OMS business has been transferred in the wholly owned subsidiary company i.e KPE OMS Limited, so its revenue is not reflected in standalone financial results and segment reporting from this quarter onwards. O&M segment reported healthy growth of 114 % Y-o-Y basis.

- d. Power sale revenue has grown by 45.32 % Q-o-Q and 68.37 % Y-o-Y basis.
- e. EBITDA margin stands at 13.92% for the quarter which has improved from the last quarter i.e 9.11 %.
- f. EPS for the reporting quarter stood at Rs. 8.42 as compared to the last quarter i.e Rs. 3.52.
- g. Due to change in accounting treatment of one of our associate company i.e VGDTL Transmission Projects Pvt Ltd., the consolidated results of this quarter shows a reduction in the non-controlling interest and non-current assets.
