

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor,
Opposite Neco Garden Society, Viman Nagar, Pune 411014.
Tel: +91 20 66813232 | Email: cs@quickheal.co.in
CIN - L72200MH1995PLC091408

Ref No.: QHTL/Sec/SE/2021-22/34

August 07, 2021

The Manager,
Corporate Services,
BSE Limited,
14th floor, P J Towers, Dalal Street,
Mumbai – 400 001
Ref: Security ID : QUICKHEAL
Security Code: 539678

The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: QUICKHEAL
Series : EQ

Subject: Outcome of Board Meeting August 07, 2021

Dear Sir / Madam,

We wish to inform you that the Board of Directors at its meeting held on August 07, 2021 through video conferencing which commenced at 02:30 PM and concluded at 5:45 PM, has approved following:

1. Unaudited Consolidated and Standalone Financial Results of the Company for the quarter ended June 30, 2021.
2. A copy of the Press Release being issued in respect of aforesaid financial results.
3. A Presentation in respect of aforesaid financial results
4. Pursuant to Regulation 33 of SEBI Regulations, we have enclosed herewith Limited Review Report for the un-audited Standalone and Consolidated Financial Results of the Company for the quarter June 30, 2021, from our Statutory Auditors, M/s MSKA & Associates, Chartered Accountants.
5. De-registration and closure of wholly owned subsidiary of the Company Quick Heal Technologies Japan KK. The Company has undertaken these steps as part of its recently concluded business reorganization exercise. The Company has made good inroads into the domestic enterprise market in the last couple of years and would like to focus on increasing its market share through launch of next-generation enterprise solutions in the coming financial year. Company remain positive on the growth of cybersecurity products globally and continue to partner with our other global partners in the selected overseas markets.

As permitted, this letter is being submitted under Sd/- mode due to work from home as per the Government advisory on Covid-19 and as a part of safety measure.

This is for your information and records.

For Quick Heal Technologies Limited

Sd/-

A. Srinivasa Rao
Company Secretary

QUICK HEAL TECHNOLOGIES LIMITED
 Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
 CIN: L72200MH1995PLC091408

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in million, except earning per share)

Sr. No	Particulars	Quarter ended			
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
1	Income				
	Revenue from operations	547.84	1,052.94	734.62	3,330.44
	Other income	62.51	57.34	63.15	241.61
	Total income	610.35	1,110.28	797.77	3,572.05
2	Expenses				
	Cost of raw materials consumed	1.18	3.60	1.05	10.27
	Purchase of security software products	11.66	40.43	6.60	83.29
	Changes in inventories of security software products	(2.38)	(4.07)	16.84	22.78
	Employee benefits expense	327.62	315.10	261.53	1,147.44
	Depreciation and amortisation expense	40.98	50.00	46.51	194.87
	Other expenses	157.75	160.10	127.24	652.03
	Total expenses	536.81	565.16	459.77	2,110.68
3	Profit before tax (1-2)	73.54	545.12	338.00	1,461.37
4	Tax expense				
	Current tax				
	Pertaining to profit for the current period	10.89	111.01	98.91	340.38
	Adjustments of tax relating to earlier periods	-	17.56	-	17.56
	Deferred tax	0.82	19.29	(10.49)	33.63
	Total tax expense	11.71	147.86	88.42	391.57
5	Profit for the period (3-4)	61.83	397.26	249.58	1,069.80
6	Other comprehensive income, net of tax				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement of defined benefit plans	(2.10)	4.13	1.00	1.26
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
	Exchange differences on translation of foreign operations	0.63	(0.72)	(0.08)	(3.60)
	Total other comprehensive income	(1.47)	3.41	0.92	(2.34)
7	Total comprehensive income (after tax) (5+6)	60.36	400.67	250.50	1,067.46
8	Paid-up equity share capital (face value of ₹10 each)	578.80	642.07	642.03	642.07
9	Other equity (as per balance sheet of previous accounting year)	-	-	-	6,872.79
10	Earnings per share of ₹10 each: (not annualised for the quarter)				
	a) Basic	0.97	6.19	3.89	16.66
	b) Diluted	0.97	6.19	3.89	16.65



NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2021

Notes to financial results:

- 1 The above financial results for the quarter ended June 30, 2021 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on August 07, 2021.
- 2 During the year ended March 31, 2019, The Parent Company had received notice of demand dated March 13, 2019, in relation to service tax under the provisions of Finance Act, 1994 for ₹387.43 (excluding interest and penalties) covering the period from April 1, 2016 to June 30, 2017 on supply of anti-virus software in Compact Disk. The Parent Company replied to the notice of demand to Commissioner of Goods and Service Tax, Pune.

During the earlier years, The Parent Company received similar notice of demands in relation to service tax under the provisions of Finance Act, 1994 for ₹1,223.07 (excluding penalty of ₹626.97 and pre-deposit, if any) covering the period from March 1, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. The Parent Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 1, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 1, 2014 to March 31, 2016.

The Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Principal Bench, New Delhi, vide its judgment (Order No. 50022/2020) dated January 09, 2020 (Service Tax Appeal No. 51175 of 2016), has set aside the Service Tax demand for ₹560.71 along with interest and penalty which was earlier confirmed by Directorate General of Central Excise Intelligence (DGCEI), New Delhi vide its Order of 2016 covering period from for the period March 1, 2011 to March 31, 2014.

Based on the latest judgement dated January 09, 2020 of CESTAT, New Delhi, technical circular issued by government authorities and an independent legal opinion obtained by the Parent Company in earlier years, the Company is confident to get relief and set aside for balance period from April 01, 2014 to June 30, 2017. Accordingly, no provision/contingent liability had been recognized/disclosed in the financial statements.

The Commissioner of Service Tax, Delhi has preferred an appeal against the above said Order passed by the Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT) amounting to ₹560.71 and hearing for admission level is pending with the Hon'ble Supreme Court.
- 3 The Board of Directors of the Company at its meeting held on March 10, 2021 and the shareholders by way of postal ballot on April 18, 2021, approved the buy back of the Company fully paid equity shares of the face value of ₹10 each from its shareholder/beneficial owners of equity shares of the Company including promoters of the Company as on the record date, on a proportionate basis through the "tender offer" route at a price of ₹245 per share for an aggregate amount not exceeding ₹1,550. The Company completed the Buy Back Process on June 24, 2021 and has complied with all the requisite formalities with SEBI and ROC.

In line with the requirement of the Companies Act, 2013, an amount of ₹594.33 and ₹1,252.73 (Including tax on buy back of ₹360.32) has been utilised from securities premium and retained earnings respectively. In accordance with section 69 of the Companies Act, 2013, during the three months ended June 30, 2021, capital redemption reserve of ₹63.27 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequent to such buy back, the paid-up equity share capital has reduced by ₹63.27. Further, transaction cost of buy back of shares of ₹17.24 has been reduced from retained earnings.
- 4 The Group is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 5 **Estimated uncertainty relating to COVID-19 outbreak**
The Management has made an assessment of the impact of COVID-19 on the Group's operations, financial performance and position as at quarter ended June 30, 2021 and has concluded that the impact is primarily on the operational aspects of the business. In assessing the recoverability of receivables, investments, and other assets, the Group has considered internal and external information up to the date of approval of these financial results including status of existing and future customer orders, cash flow forecasts, commitments with suppliers, etc. The Group has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Group expects to gradually recover the carrying amount of these assets, the Group has also considered the impact of subsequent events in its assessment and concluded that there is no significant impact which is required to be recognised in the financial results. Accordingly, no further adjustments have been made to the financial results.

Considering the dynamic nature of the issue, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Group will continue to closely monitor any material changes to future economic conditions
- 6 The Code on Social Security 2020 ('the Code') relating to employee benefits, during employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued.
- 7 The Board of Directors has approved the discontinuation of operations of Quick Heal Technologies Japan KK, Japan.
- 8 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune
 Date: August 07, 2021



For and on behalf of the Board of Directors

(Signature)

Kailash Katkar
 Managing Director
 & Chief Executive Officer

QUICK HEAL TECHNOLOGIES LIMITED
 Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
 CIN: L72200MH1995PLC091408

STATEMENT OF STANDALONE FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in million, except per share data)

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income				
	Revenue from operations	543.83	1,061.05	734.40	3,335.28
	Other income	62.35	57.24	62.63	239.37
	Total income	606.18	1,118.29	797.03	3,574.65
2	Expenses				
	Cost of raw materials consumed	1.18	3.60	1.05	10.27
	Purchase of security software products	14.90	40.40	6.60	80.45
	Increase / (decrease) in inventories of security software products	(2.73)	(3.90)	16.84	22.96
	Employee benefits expense	324.99	311.35	257.54	1,131.97
	Depreciation and amortisation expense	40.96	49.98	46.50	194.78
	Other expenses	161.22	168.86	124.12	675.85
	Total expenses	540.52	570.29	452.65	2,116.28
3	Profit before exceptional items and tax (1-2)	65.66	548.00	344.38	1,458.37
4	Exceptional items (refer note 3)	21.64	-	-	-
5	Profit before tax (3-4)	44.02	548.00	344.38	1,458.37
6	Tax expense				
	Current tax				
	Pertaining to profit for the current period	10.59	110.77	98.54	339.24
	Adjustments of tax relating to earlier periods (Net)	-	17.56	-	17.56
	Deferred tax	0.82	19.29	(10.49)	33.63
	Total tax expense	11.41	147.62	88.05	390.43
7	Profit for the period (5-6)	32.61	400.38	256.33	1,067.94
8	Other comprehensive income, net of tax				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement of defined benefit plans	(2.10)	4.13	1.00	1.26
	Other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-
	Exchange differences on translation of foreign operations	-	-	-	-
	Total other comprehensive income	(2.10)	4.13	1.00	1.26
9	Total comprehensive income (after tax) (7+8)	30.51	404.51	257.33	1,069.20
10	Paid-up equity share capital (face value of ₹ 10 each)	578.80	642.07	642.03	642.07
11	Other equity (as per balance sheet of previous accounting year)	-	-	-	6,915.97
12	Earnings per share of ₹ 10 each: (not annualised except for the year ended March)				
	a) Basic	0.51	6.24	3.99	16.64
	b) Diluted	0.51	6.22	3.99	16.62



QUICK HEAL TECHNOLOGIES LIMITED
 Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
 CIN: L72200MH1995PLC091408

NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2021

Notes to financial results:

- 1 The above financial results for the quarter ended June 30, 2021 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on August 07, 2021.
- 2 During the year ended March 31, 2019, Company had received notice of demand dated March 13, 2019, in relation to service tax under the provisions of Finance Act, 1994 for ₹ 387.43 (excluding interest and penalties) covering the period from April 1, 2016 to June 30, 2017 on supply of anti-virus software in Compact Disk. Company replied to the notice of demand to Commissioner of Goods and Service Tax, Pune.
- During the earlier years, Company received similar notice of demands in relation to service tax under the provisions of Finance Act, 1994 for ₹ 1,223.07 (excluding penalty of ₹ 626.97 and pre-deposit, if any) covering the period from March 1, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 1, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 1, 2014 to March 31, 2016.
- The Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Principal Bench, New Delhi, vide its judgment (Order No. 50022/2020) dated January 09, 2020 (Service Tax Appeal No. 51175 of 2016), has set aside the Service Tax demand for ₹ 560.71 along with interest and penalty which was earlier confirmed by Directorate General of Central Excise Intelligence (DGCEI), New Delhi vide its Order of 2016 covering period from for the period March 1, 2011 to March 31, 2014.
- Based on the latest judgement dated January 09, 2020 of CESTAT, New Delhi, technical circular issued by government authorities and an independent legal opinion obtained by the Company in earlier years, the Company is confident to get relief and set aside for balance period from April 01, 2014 to June 30, 2017. Accordingly, no provision/contingent liability had been recognized/disclosed in the financial statements.
- The Commissioner of Service Tax, Delhi has preferred an appeal against the above said Order passed by the Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT) amounting to ₹ 560.71 and hearing for admission level is pending with the Hon'ble Supreme Court.

3 **Impairment of investments**
 Included in exceptional items

Particulars	Standalone			
	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Impairment of investment in wholly owned subsidiaries	21.64	-	-	-

- 4 The Board of Directors of the Company at its meeting held on March 10, 2021 and the shareholders by way of postal ballot on April 18, 2021, approved the buy back of the Company fully paid equity shares of the face value of ₹ 10 each from its shareholder/beneficial owners of equity shares of the Company including promoters of the Company as on the record date, on a proportionate basis through the "tender offer" route at a price of ₹ 245 per share for an aggregate amount not exceeding ₹ 1,550. The Company completed the Buy Back Process on June 24, 2021 and has complied with all the requisite formalities with SEBI and ROC.
- In line with the requirement of the Companies Act, 2013, an amount of ₹ 594.33 and ₹ 1,252.73 (Including tax on buy back of ₹ 360.32) has been utilised from securities premium and retained earnings respectively. In accordance with section 69 of the Companies Act, 2013, during the three months ended June 30, 2021, capital redemption reserve of ₹ 63.27 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequent to such buy back, the paid-up equity share capital has reduced by ₹ 63.27. Further, transaction cost of buy back of shares of ₹ 17.24 has been reduced from retained earnings.



- 5 The Company is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 6 The Code on Social Security 2020 ("the Code") relating to employee benefits, during employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued.
- 7 **Estimated uncertainty relating to COVID-19 outbreak**
The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended June 30, 2021 and has concluded that the impact is primarily on the operational aspects of the business. In assessing the recoverability of receivables, investments, and other assets, the Company has considered internal and external information up to the date of approval of these financial results including status of existing and future customer orders, cash flow forecasts, commitments with suppliers, etc. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets, the Company has also considered the impact of subsequent events in its assessment and concluded that there is no significant impact which is required to be recognised in the financial results. Accordingly, no further adjustments have been made to the financial results.
- Considering the dynamic nature of the issue, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- 8 The Board of Directors has approved the discontinuation of operations of Quick Heal Technologies Japan KK, Japan.
- 9 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune
Date: August 07, 2021



For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to read "Kailash Katkar".

Kailash Katkar
Managing Director
& Chief Executive Officer

FOR IMMEDIATE RELEASE

Quick Heal Technologies Limited announces Q1FY22 Results; Enterprise Segment shows robust growth of 39%

- Revenue at ₹548 mln
- EBITDA at ₹52 mln; EBITDA margin of 9.5%
- PAT at ₹62 mln; PAT margin of 11.3%

PUNE, August 7, 2021: Quick Heal Technologies Limited ("Quick Heal"), one of the leading providers of cybersecurity and data protection solutions to consumers, businesses and Government, reported its unaudited results for the quarter ended 30th June 2021.

Consolidated Financial Highlights:

As a result of the spillover of revenue from Q4FY20 to Q1FY21, the results are not comparable with Q1 of last year.

Particulars (₹ million)	Q1FY22	Q1FY21	YoY Change
Revenue	548	735	(25.4%)
EBITDA	52	321	(83.8%)
EBITDA Margin	9.5%	43.8%	(3,425 bps)
PAT	62	250	(75.2%)
PAT Margin	11.3%	34.0%	(2,269 bps)

Mr. Kailash Katkar, Managing Director & Chief Executive Officer, Quick Heal Technologies Limited, said; *"We have delivered good performance in yet another challenging quarter which was severely disrupted by the second wave of Covid-19. If the revenue spill over of ₹280 mln in Q1 FY21 is left aside, we have registered double digit growth YoY. The growth in enterprise segment has been promising and we expect the momentum to continue in the coming quarters. Our accelerated efforts towards new product development is bearing positive fruit with 'Seqrite Hawk' range of next-generation cybersecurity solutions making its debut with 'Seqrite HawkEye'. With more product launches planned under the 'Seqrite Hawk' umbrella, we are looking forward to explore future growth opportunities."*

Mr. Nitin Kulkarni, Chief Financial Officer, Quick Heal Technologies Limited, added *"Our performance remains robust in challenging times of COVID-19 during the quarter. We continue to maintain financial discipline while growing our business to capitalise on the industry tailwinds with improved EBITDA margins."*

The company enjoys comfortable liquidity position with strong balance sheet and cash in hand of ₹2968 mln and are rightly positioned to tap the growth opportunities.”

Segmental Performance for the quarter ended 30th June 2021

- ✓ Retail segment revenue at ₹428 million as compared to ₹668 million in the corresponding period of the previous year.
- ✓ Enterprise and Government segment revenue at ₹145 million as compared to ₹104 million in the corresponding period previous year.
- ✓ Enterprise segment's contribution of 25% has been in line with our strategy to boost our market share in this segment.

Key updates for the quarter:

- Seqrite, the enterprise arm of Quick Heal has introduced '[Seqrite HawkK](#)', a premium suite of next-generation cybersecurity solutions aimed at empowering enterprises to secure their digital transformation journey.
- Seqrite has uncovered the second wave of APT campaign '[Operation SideCopy](#)' targeting Indian critical infrastructure.

About Quick Heal Technologies Limited

Quick Heal Technologies Limited is one of the leading providers of IT Security and Data Protection Solutions with a strong footprint in India and an evolving global presence. Incorporated in the year 1995, with a registered office in Pune, it is an all-round player in cybersecurity with presence in B2B, B2G and B2C segments and multiple product categories – endpoints, network, data and mobility.

It helps in simplifying security by delivering the best in class protection against advanced cyber-threats to millions of its customers and enterprises. Quick Heal's portfolio includes solutions under the widely recognized brand names 'Quick Heal' and 'Seqrite' across various operating systems and devices.

For more information about the Company, please visit our website www.quickheal.co.in

Safe Harbor Statement

This document may contain forward-looking statements about Quick Heal Technologies Limited, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For further details please contact

Company

Quick Heal

Security Simplified

Quick Heal Technologies Limited

CIN No: L72200MH1995PLC091408

Mr. Akash Gosavi

Email Id: akash.gosavi@quickheal.co.in

Tel. No.: +91 020 6681 3287



Quick Heal

Security Simplified

INVESTOR PRESENTATION

Q1 FY22

August 2021

This presentation and the accompanying slides (the "Presentation"), which have been prepared by Quick Heal Technologies Ltd. (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Quick Heal acknowledges the ownership rights of third parties to the intellectual property rights mentioned in this document. Other logos/trademarks mentioned in the presentation belongs to respective owners and used only for reference purpose.

Agenda

01



Q1FY22 Earnings Highlights

02



Company Overview

03



Industry Overview

04



The Quick Heal Advantage

05



Q1FY22 Earnings

Q1FY22 EARNINGS HIGHLIGHTS

Q1FY22 Earnings Highlights

REVENUE



Q1FY22 Revenue at

₹ **548** mln

EBITDA margin at

9.5%

EBITDA



Q1FY22 EBITDA at

₹ **52** mln

PAT margin at

11.3%

PAT

Q1FY22 PAT at

₹ **62** mln

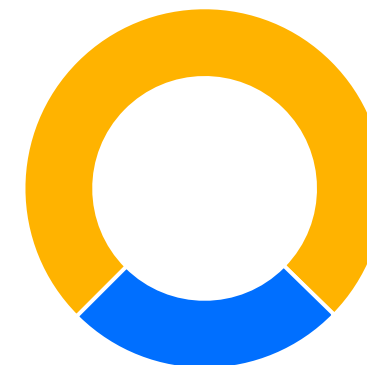
Enterprise at

₹ **145** mln

Up 39% from Q1FY22

Q1FY22 Revenue split

Retail **74.8%**



Enterprise +
Government **25.2%**

New enterprise customers with more than 500 users added in FY21:

Quarter	>=500 To <=999	>=1000 To <=4999	>=5000	Grand Total
Q1 FY 2021	08	02	0	10

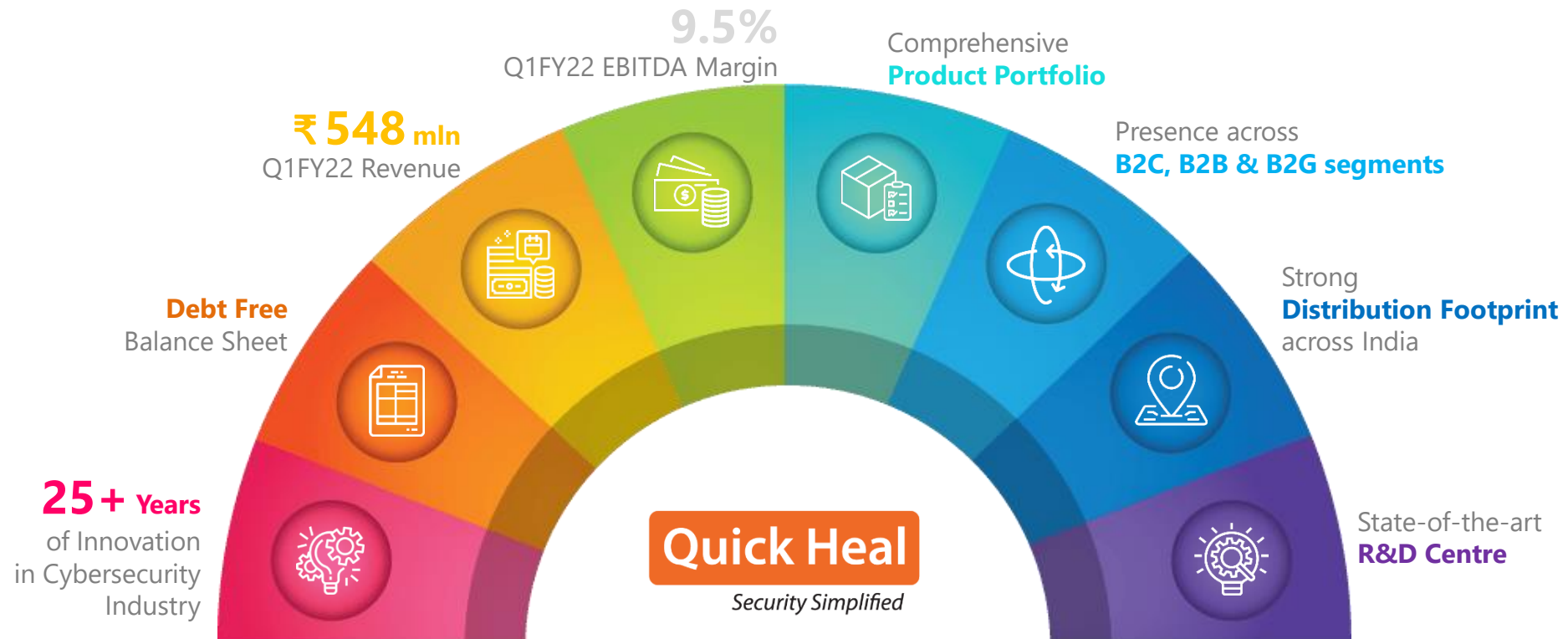
Quick Heal

Security Simplified

SECURITE
Enterprise Cybersecurity Solutions by Quick Heal

COMPANY OVERVIEW

Company at a glance



Vision

To be the trusted global leader in securing the digital world

Mission

Secure our customers by providing innovative, most preferred and valued security solutions, services and knowledge

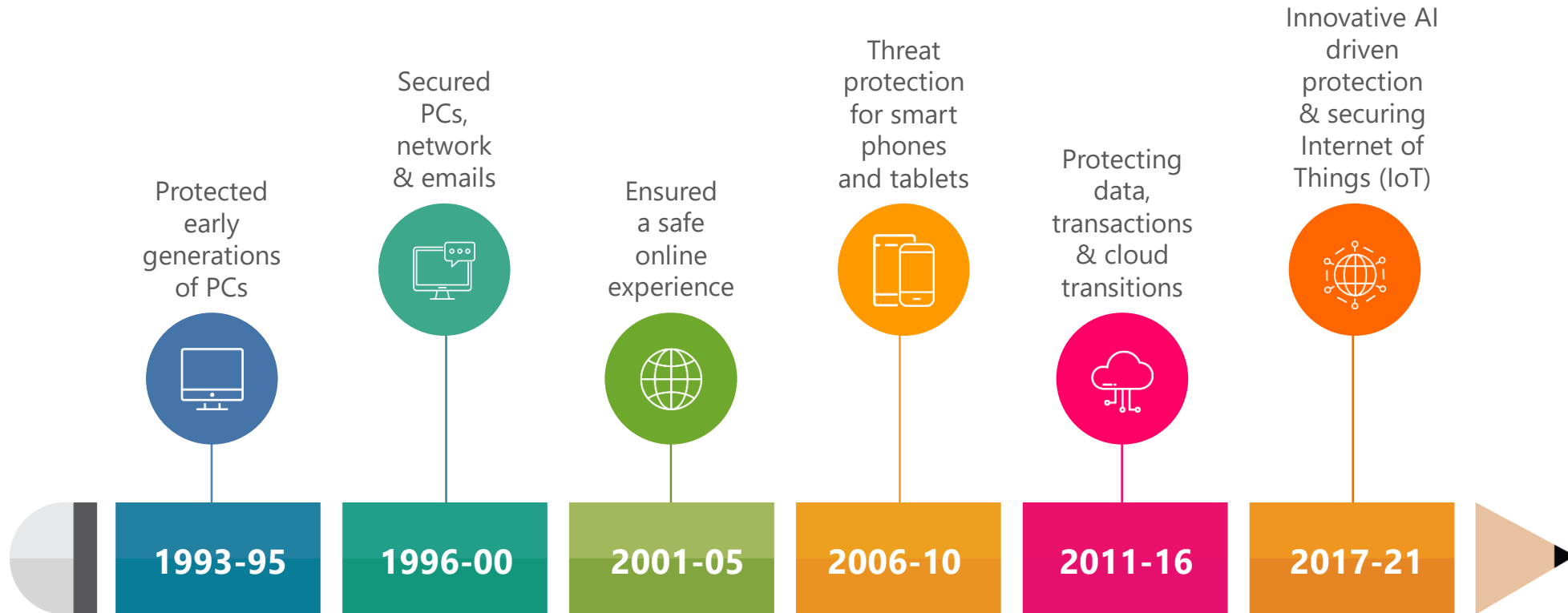
Protect information and interactions on all types of networks, devices & things globally

Build a healthy business and organization

Our journey

Quick Heal
Security Simplified

SECURITE
Enterprise Cybersecurity Solutions by Quick Heal



Over 25 years
of simplifying security

Scripting a new success story In the cybersecurity industry

Quick Heal



₹ **428** mln
Q1FY22 Revenue*



SEQRITE



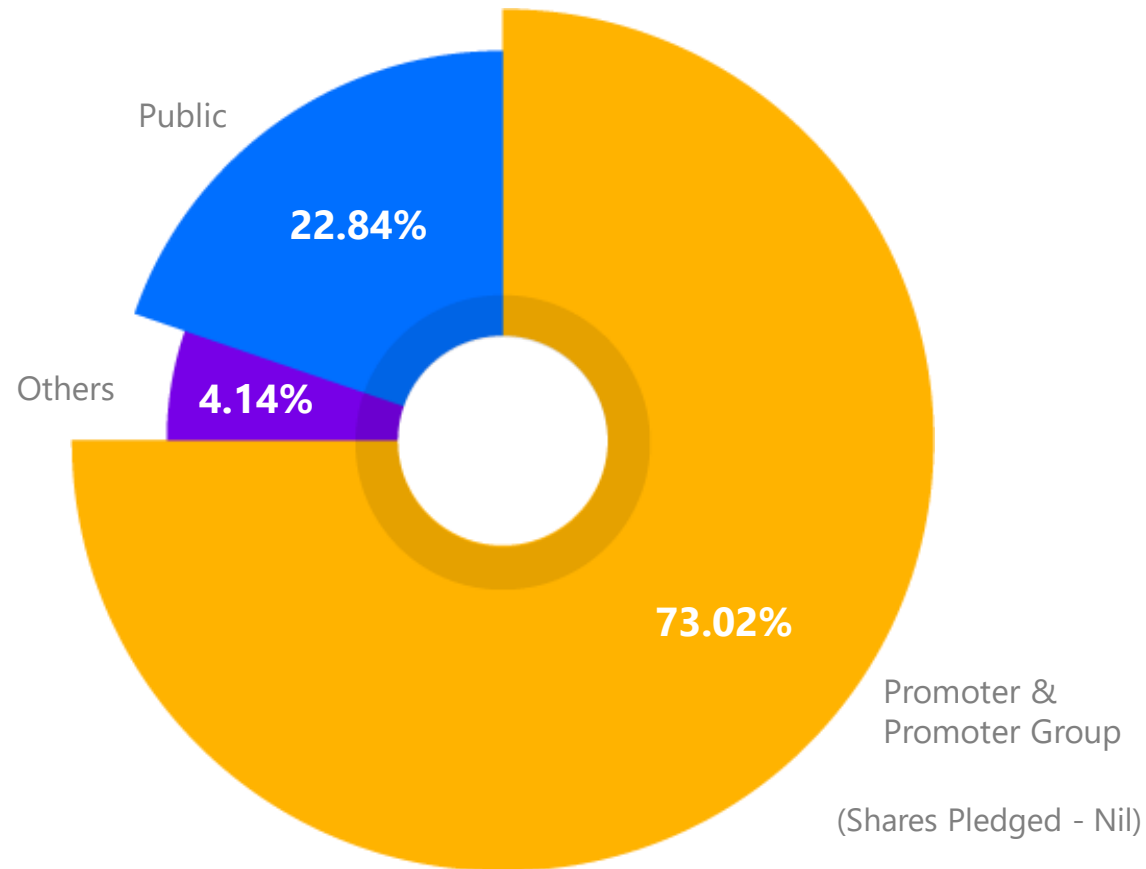
₹ **145** mln
Q1FY22 Revenue*

*Based on net revenues before adjusting for sales incentives

- India's first listed cybersecurity products company
- A "Make in India" product configured to secure countries, cities and companies
- Quick Heal – undisputed leader in the retail segment
- Seqrite making inroads in the SMB & enterprise segment
- Quick Heal Security Labs - a team of highly efficient security researchers, analysts and engineers leverages a combination of AI, cloud and patented technologies to deliver timely and advanced protection
- Solutions to secure across platforms

Shareholder information

Shareholding structure – 30th June 2021



Shareholder Information (as on 30th June 2021)

NSE Ticker	QUICKHEAL
BSE Ticker	539678
Market Cap (INR mln)	17,622
% Free-float	26.98%
Free-float market cap (INR mln)	4,754
Total Debt (INR mln)	-
Cash & Cash Equivalents (INR mln)	2,968
Shares Outstanding	5,78,81,338
3M ADTV (Shares)*	7,23,100
3M ADTV (INR mln)*	168.6
Industry	IT Software Products

*Source: NSE

Quick Heal

Security Simplified

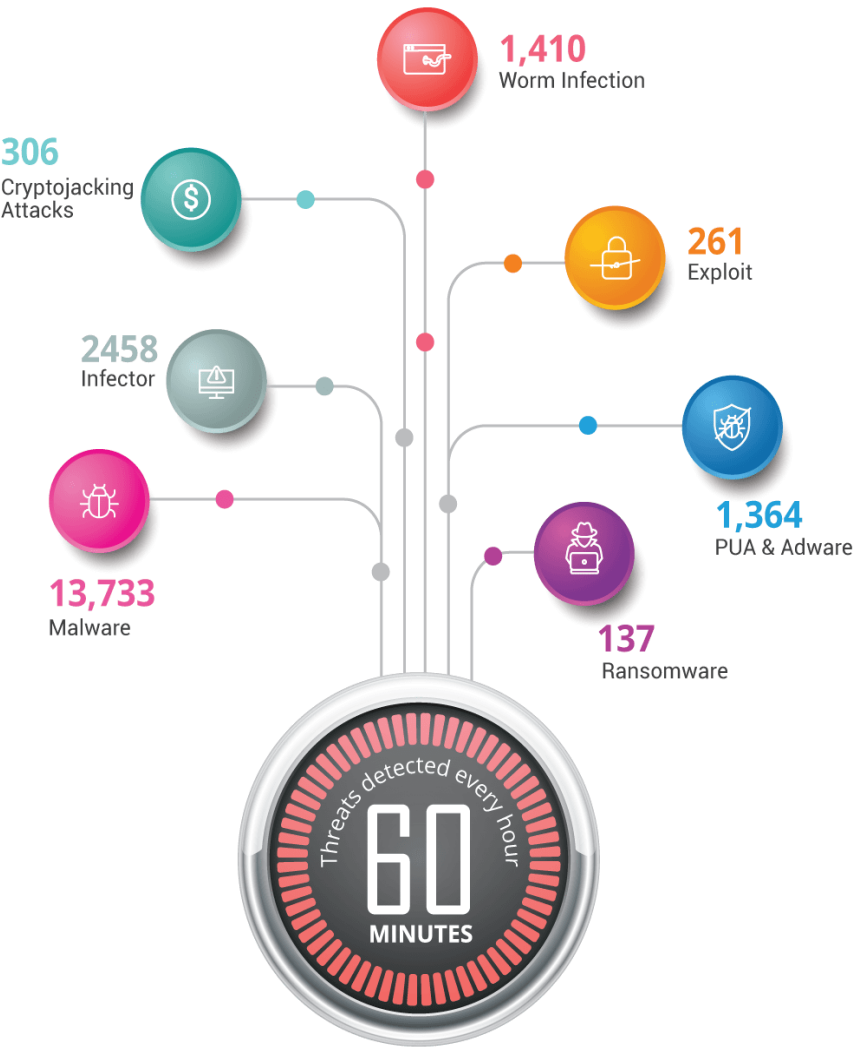
SECURITE

Enterprise Cybersecurity Solutions by Quick Heal

INDUSTRY OVERVIEW

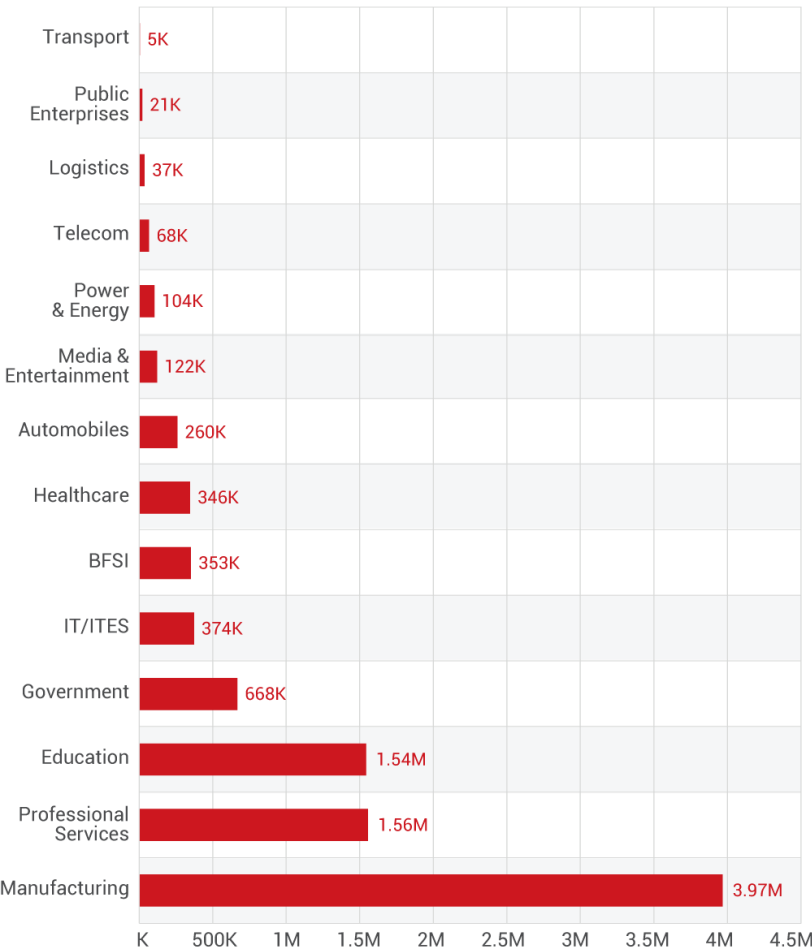
2020 Cyber threat landscape shows that...

Detection Highlights - 2020



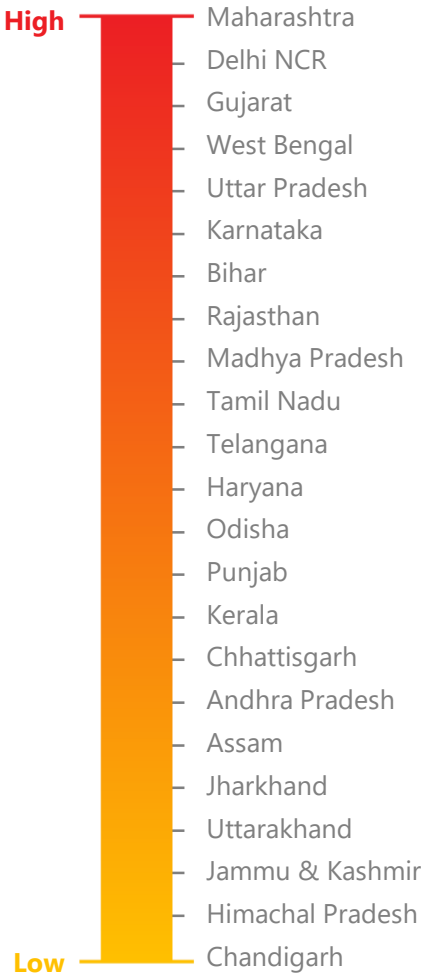
Source: Seqrite Threat Report 2021

Indian Industries most at risk



Source: Seqrite Threat Report 2021

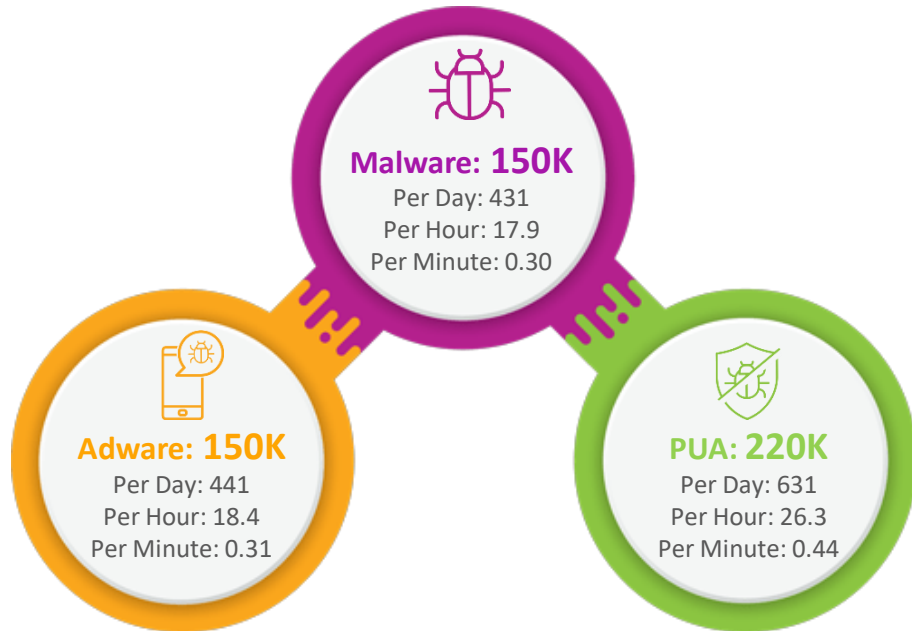
States most affected



Source: Quick Heal Threat Report 2021

...cyber-attacks continue to grow in scale and sophistication...

Detection statistics for Mobile



Source: Quick Heal Threat Report 2021



₹ 140 mn

The Average cost of a data breach in India.

An increase of **9.4%** from 2019

Source: IBM

Cyber-attacks that grabbed headlines

NEW

Cyberattacks In India Grew By 300% Due To Work From Home

– The Times of India (July 16, 2021)

Ransomware attacks hit record 300 mn in 1st half of 2021

– The Times of India (August 01, 2021)

Pakistan-based hackers targeted power sector, govt organisation in India this year

– India Today (July 13, 2021)

Indian firm facing 1,738 cyber attacks a week on average

– The Economic Times (July 30, 2021)

With remote working comes cybersecurity threat

– The Telegraph (August 03, 2021)

Malware business in India is thriving and Covid pandemic has a role to play

– The New Indian Express (August 01, 2021)

Source: Reputed News Outlets

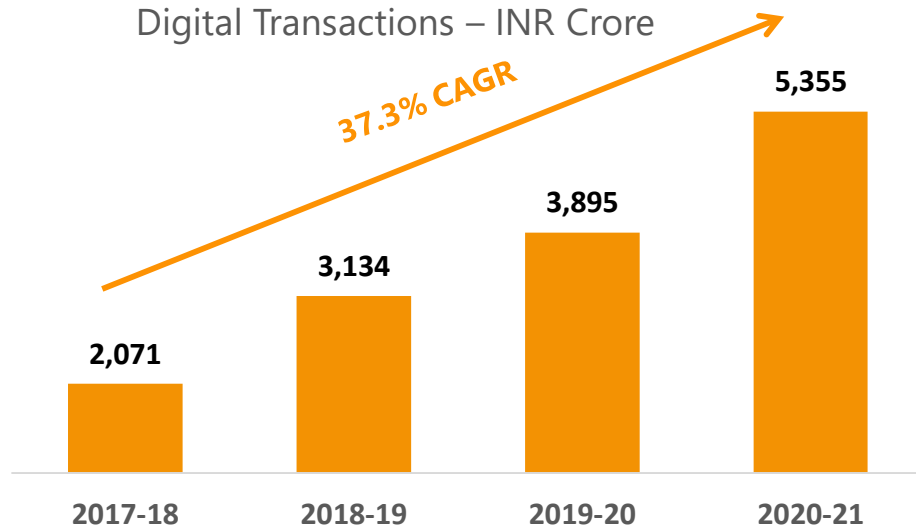
...and rapid digitization has enhanced need for a greater cybersecurity investments

Quick Heal

Security Simplified

SECURITE
Enterprise Cybersecurity Solutions by Quick Heal

Digital Transactions – INR Crore



India in Numbers



780million+
Internet users



760million+
Smartphone users



1.29b

People enrolled in the world's largest unique digital identity program



58%

Internet penetration in India in 2021



448m

Users engaged in social media



12.2GB

Average Wireless Data Usage per wireless data subscriber per month in 2020



30b

Application downloads in 2020



Rs.6.98

Average cost to subscriber per GB wireless data



Cyber threat predictions for 2021 and beyond

Quick Heal
Security Simplified

SEQRITE
Enterprise Cybersecurity Solutions by Quick Heal

01

Threat Actors to switch from Ransomware to RansomHack: Double – Trouble for Enterprises

02

Targeted Ransomware attacks on Healthcare and Pharma Sector to Surge

03

Techniques similar to Operation SideCopy

04

CobaltStrike: Powerhouse of Ethical Hackers in the Hands of Cyber Criminals

05

Increase in threats on Remote Work Infrastructure

06

Next wave of Crypto-miners

07

Coronavirus themed threats to divert from precaution-based to prevention-based

08

New additions in exploits leveraging weak crypto implementations

09

Deep-fakes to cyber-frauds

10

Automation in performing phishing attacks

11

Attacks on Red Team tools

12

Increase in attacks related to mobile banking

Source: Seqrite Threat Predictions 2021

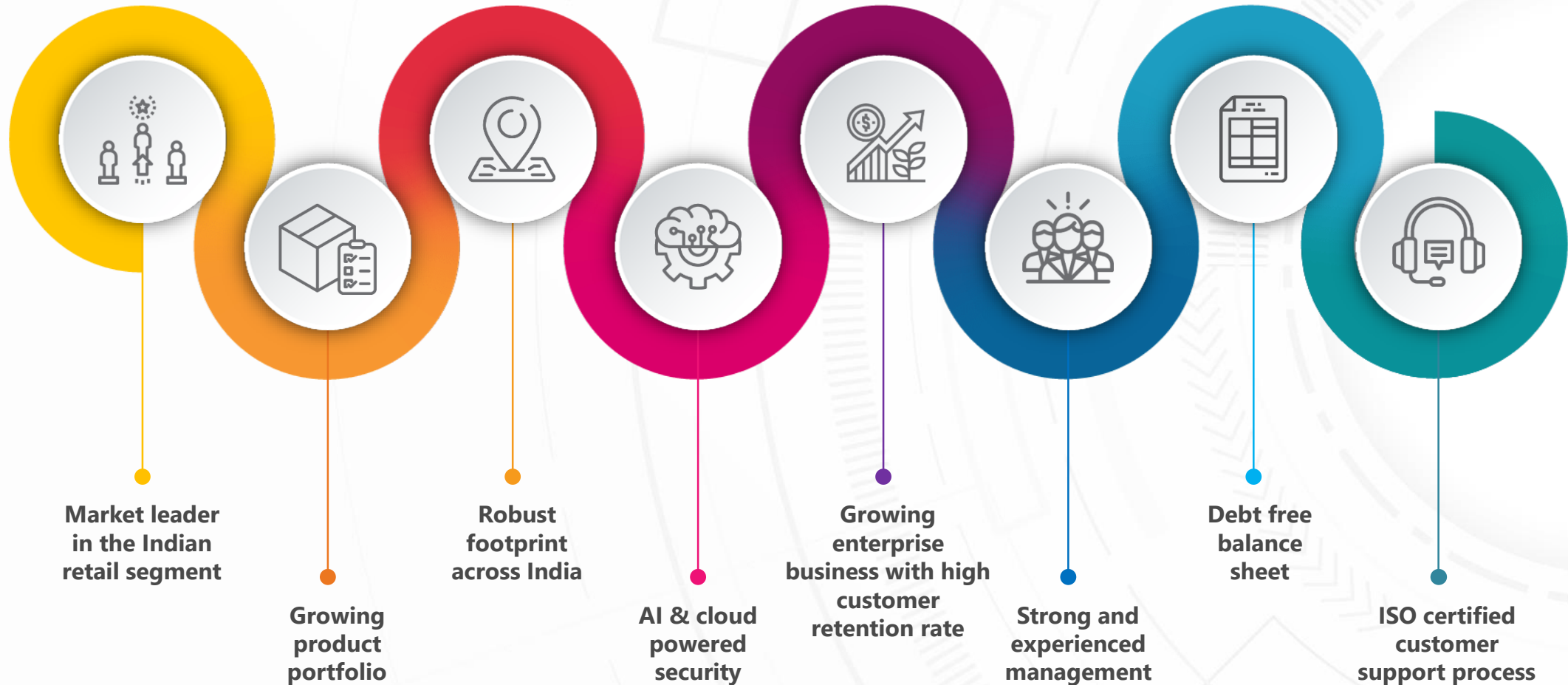


Quick Heal
Security Simplified

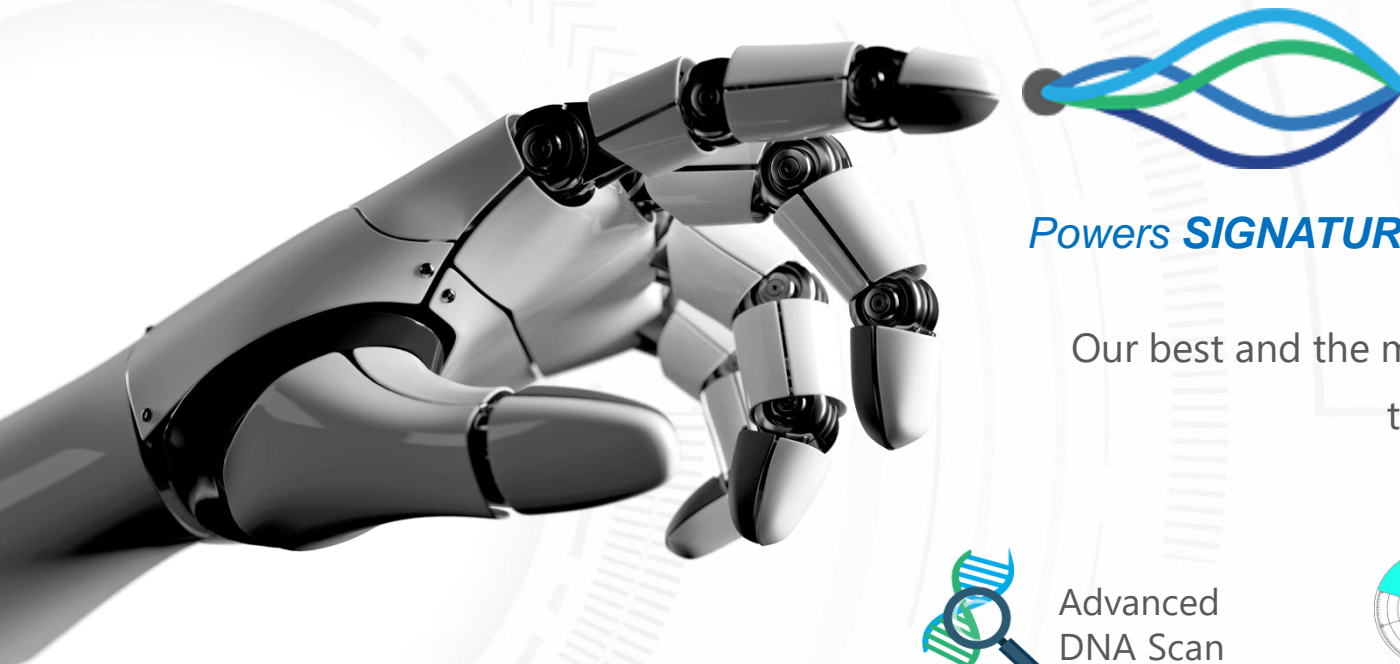
SECURITE
Enterprise Cybersecurity Solutions by Quick Heal

THE QUICK HEAL ADVANTAGE

Quick Heal is well positioned to leverage its strengths to capture the future opportunities



Strong threat detection and prevention capabilities...



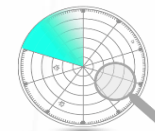
GoDeep.AI

Powers **SIGNATURE-LESS** and **SIGNATURE-BASED** detections

Our best and the most innovative malware hunting engine brings together the best of the best!



Advanced
DNA Scan



Patented Behavior
Detection System



Multilayered
Defense



Seed Analysis



Cloud Based
Deep Learning Module

...with State-of-the-Art
Research & Development
leading to Innovations

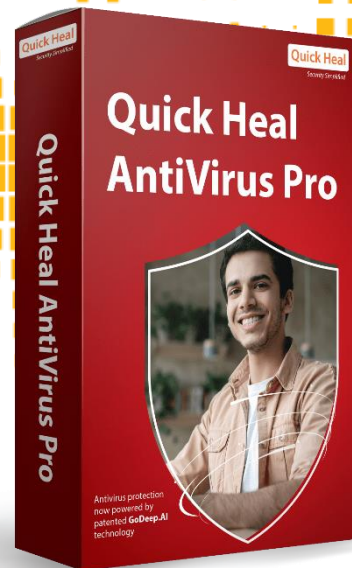
25+ years of experience coupled with vast distribution network across India has helped us understand security market and issues faced by millions of users in depth which has led to consistent introduction of innovative products and solutions for our customers



Product Portfolio – Home, SOHO & Mobile

Quick Heal
Security Simplified

SECURITE
Enterprise Cybersecurity Solutions by Quick Heal



Robust sales & distribution network in India

Sales Execution

Robust pan India coverage

Complimentary support from Quick Heal

Zonal and regional sales team to engage and support channel

Metro Sales Coverage

Strong presence across the top metros in India. Coverage through T1 distributors and T2 resellers

Landscape across Class B & C towns

Growing presence of T1 distributors across B&C towns. Strong network of T2 resellers - across Class B and Class

Presence in Class A towns

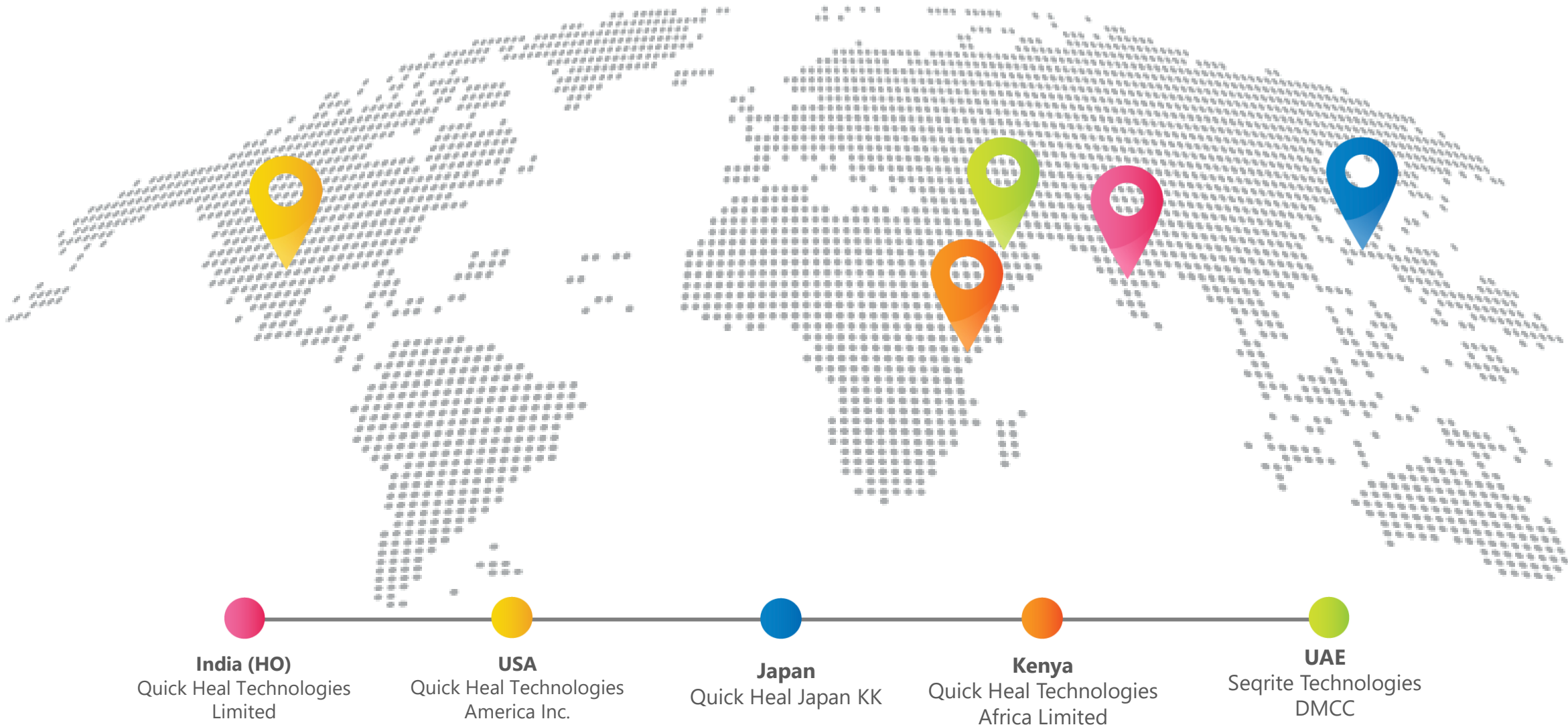
Strong distribution across Class A towns backed by T2 resellers



QUICK HEAL Global Presence

Quick Heal
Security Simplified

SEQRITE
Enterprise Cybersecurity Solutions by Quick Heal

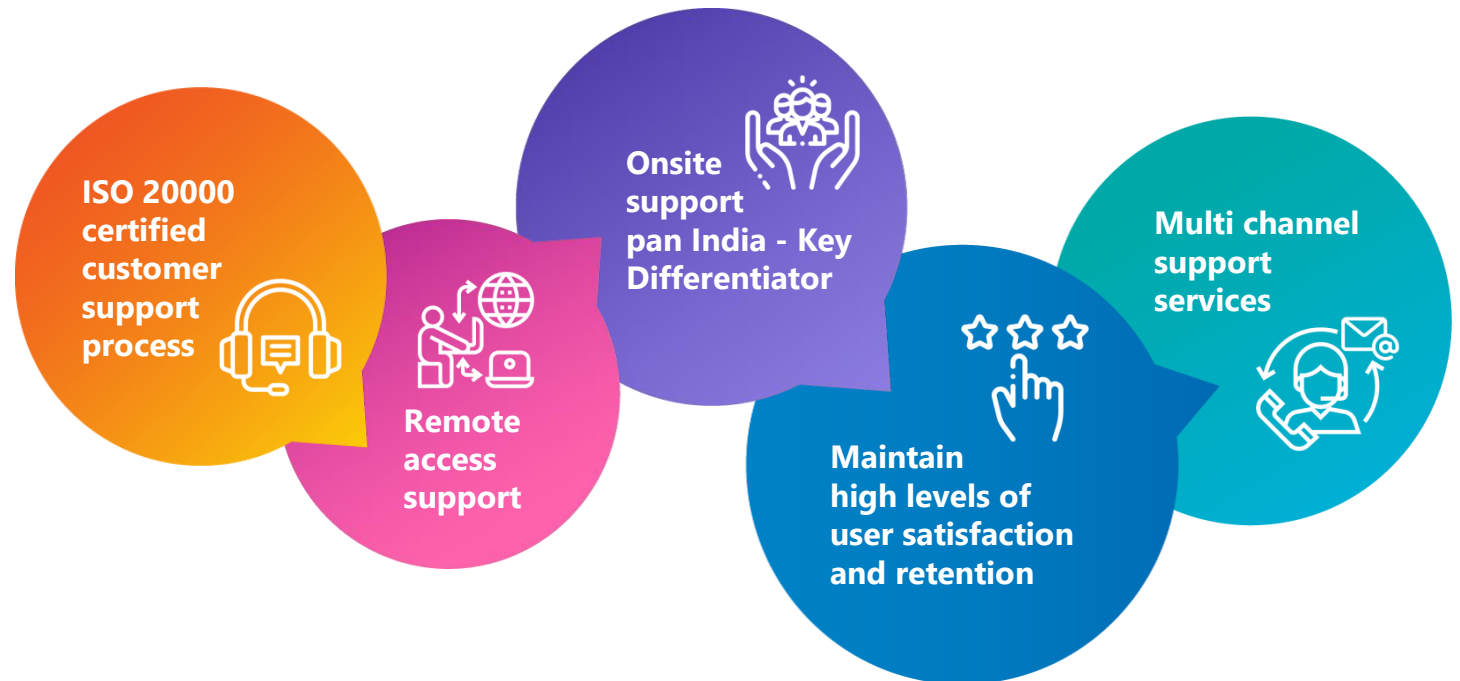


For product sold countries refer annexure (slide no: 43)



Committed to deliver exceptional customer experience

- 1** Multi-lingual end user support in English, Hindi and several other major regional Indian languages
- 2** Availability of data sheets, product videos and manuals on website for providing information on technical specifications, installation guide, upgrade mechanisms
- 3** Release of various articles, technical papers, quarterly threat reports and conducting webinars in the area of security software



Experienced Board of Directors



Dr. Kailash Katkar
MD & CEO

Drives the strategic direction for the company while nurturing a strong leadership team to drive its execution



Dr. Sanjay Katkar
Joint MD & CTO

Spearheads the creation and subsequent development of the core product technology



Mr. Shailesh Lakhani
Non-Executive Director

Serves as the MD at Sequoia Capital India. Previously, he worked at Redknee's India subsidiary as the Managing Director



Mr. Amitabha Mukhopadhyay
Independent Director

Over three decades of experience in corporate finance, legal and litigation, strategy and M&A. Served as the Group CFO of Thermax



Air Marshal (Retd) Bhushan Nilkanth Gokhale
Independent Director

Served on the board of defense PSUs and adviser to government institutions. Appointed as Independent Security Advisor in Ministry of Home Affairs.



Mr. Mehul Savla
Independent Director

Serves as Director for RippleWave Equity Advisors LLP. Previously worked at JP Morgan, ICICI Securities and SEBI



Ms. Apurva Joshi
Independent Director

Certified bank forensic accounting professional and anti – money laundering expert

...along with strong Management...



Dr. Kailash Katkar
MD & CEO

Co-founder of the Company

Has been the driving force in growing Quick Heal Technologies since its inception.

A proven leader with a profound proficiency in developing strong client relationships, passion for building outstanding teams and a disciplined focus on operations & execution of strategy.



Dr. Sanjay Katkar
Joint MD & CTO

Co-founder of the Company

Leads the global technology strategy & is responsible for the core research & development of the products.

Has served as the Director of Association of Anti-Virus Researchers, Asia and is a distinguished speaker at various industry forums.

Holds Master's degree in Computer Science from the University of Pune.

...and seasoned Leadership team



Mr. Nitin Kulkarni
CFO

25+ years of experience in managing different aspects of finance in IT and Manufacturing Industry.

Previously held leadership positions at Tech Mahindra, KPIT, Atlas Copco India and Persistent Systems.

A member of the Institute of Chartered Accountants of India.



Ms. Reetu Raina
CHRO

Responsible for driving HR and steering the company's people operations, culture and recruitment initiatives.

Ms. Raina holds extensive industry experience and has worked across sectors such as Telecom, BFSI, and IT.

She has held leadership roles with domain-leading brands such as TATA, HDFC Bank, and Amdocs. She was the Head of HR at Sterlite Technologies.



Mr. Sanjay Agrawal
CPO

Responsible for driving the overall product vision and strategy in line with market expectations.

Sanjay is an entrepreneurial engineering and product leader with two decades of experience and proven success in building cybersecurity products for the global markets.

A computer engineering graduate from University of Illinois, Sanjay holds a Ph.D. and M.S. from Stanford University in Electrical Engineering and Computer Science (EECS).

...and seasoned Leadership team



Mr. Bibhuti Kar
Head, R&D

Responsible for driving company's development efforts leading a team of talented engineering professionals and security researchers.

Bibhuti brings with him over two and a half decades of rich experience in the global high-tech industry.

An alumnus of IIT Kharagpur with a master's in ECE, he has worked on missile communication systems with DRDO.



Mr. Kuldeep Raina
Head, Global Enterprise Sales

Responsible for leading the enterprise and government sales strategy and managing the vertical on a global level.

Passionate technocrat with a rich flare for sales and ability to drive targets in dynamic business environment.

Over two decades of diverse sales experience including leadership roles in cybersecurity companies.



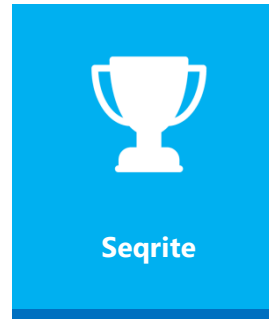
Mr. Deepak Mishra
Head, Retail Sales

Responsible for enhancing market share and driving channel strategy for the retail brand.

Has extensive exposure in sales and distribution, channel management, and building a robust distribution to drive productivity and profitability.

Over two decades of experience in FMCG, Beverages, Telecom and IT Industries.

Strong brand recognition...



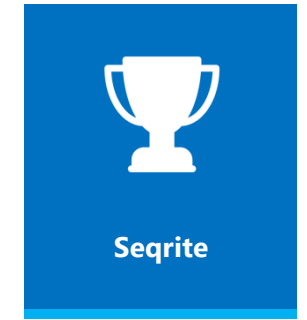
Best Enterprise IT Security Brand at the 11th NCN Innovative Product Award 2018



Best Protection rate In AV-Comparatives Test 2018



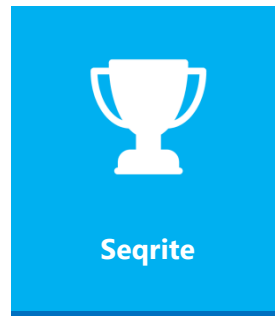
Certified as **'Approved Corporate Endpoint Protection'** for Windows by 'AV-Test' 2018



Best cybersecurity brand award at National Summit on Digital Innovation & Cybersecurity Summit 2018



Recognized by NASSCOM's DSCI as **'Cybersecurity Product Pioneer in India'** 2019



'Best Performance 2018' award for its Endpoint Security Solution from AV-Test Institute in Germany 2019



Granted Patent for **Anti-Ransomware Technology** 2019 U.S. Patent No. US20160378988A1



Granted Patent for its **Signatureless Behavior-based Detection Technology** 2019 U.S Patent No. US20170124327A1



Certified as **'Top Product'** for business users by **'AV-Test'** in 2020



Certified as **'Top Product'** for consumers by **'AV-Test'** in 2020



Seqrite Endpoint Security certified and approved by **ICSA Labs** in 2020

...backed by Certifications, Patents and...

International & ISO Certifications



Patented Technologies

USPTO 10,387,649

Signatureless Behaviour-based
Detection Technology

USPTO 10,311,234

Anti-Ransomware technology

USPTO 8,973,136

System and method for
protecting computer systems
from malware attacks

USPTO 8,914,908

A completely automated computer
implemented system and method for
piracy control based on update requests

USPTO 8,347,389

System for protecting devices
against virus attacks

USPTO 7,945,955

Virus detection in mobile devices having
insufficient resources to execute virus
detection software

Securing the future through our community initiatives

Quick Heal
Security Simplified

SECURITE
Enterprise Cybersecurity Solutions by Quick Heal

23,50,000+

Lives directly impacted since 2016



Cybersecurity

- Cybersecurity Awareness
- Cyber Shiksha for Suraksha
- Street Plays



1,00,000+

Lives impacted since 2020



Covid-19 Relief Initiatives

- Free immunity boosters medicines to frontline workers
- Organised health camps and assisted in the smooth functioning of Covid-19 centres
- Donated medical vans to NGOs to heal tribal population
- Distribution of food grains during lockdown
- Distribution of PPE kits to NGOs
- Donated to PM Cares Fund



45,000+

Lives directly impacted since 2016



Education

- Life Skills Education for underprivileged children



Quick Heal Academy to drive the next generation of cyber security experts



Popular Courses

- ✓ Cyber Security and Forensics
- ✓ Cyber Threat Intelligence
- ✓ Malware Analysis & Reverse Engineering
- ✓ Security Operations Centre (SOC)
- ✓ Electronic Crime Scene Investigation

Offerings



CORPORATE
TRAINING



NEED-BASED
TRAINING



WORKSHOPS
& SEMINARS



CONNECTING CYBER
ECO-SYSTEM

Academy Partners

Savitribai Phule Pune University

Designed 'M-Tech in Information Security' Program for Savitribai Phule Pune University

Quantum University

MoU with Quantum University for a joint B.Tech (Hons.) with specialization in Cyber Security

Gujarat Forensic Sciences University

MoU with Gujarat Forensic Sciences University during Vibrant Gujarat 2017

Maharashtra Cosmopolitan Education Society

The society runs 30 institutes from its ultra modern campaigns located in Maharashtra

Chitkara University

MoU with Chitkara University Introduced an additional stream in Cyber Security for the four-year Undergraduate program

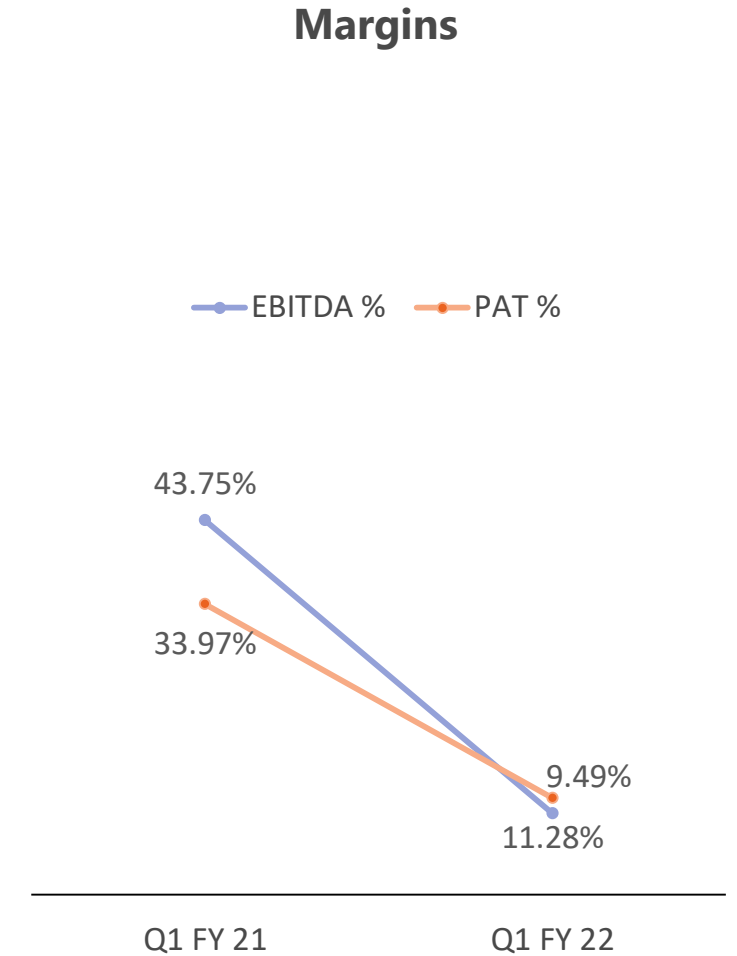
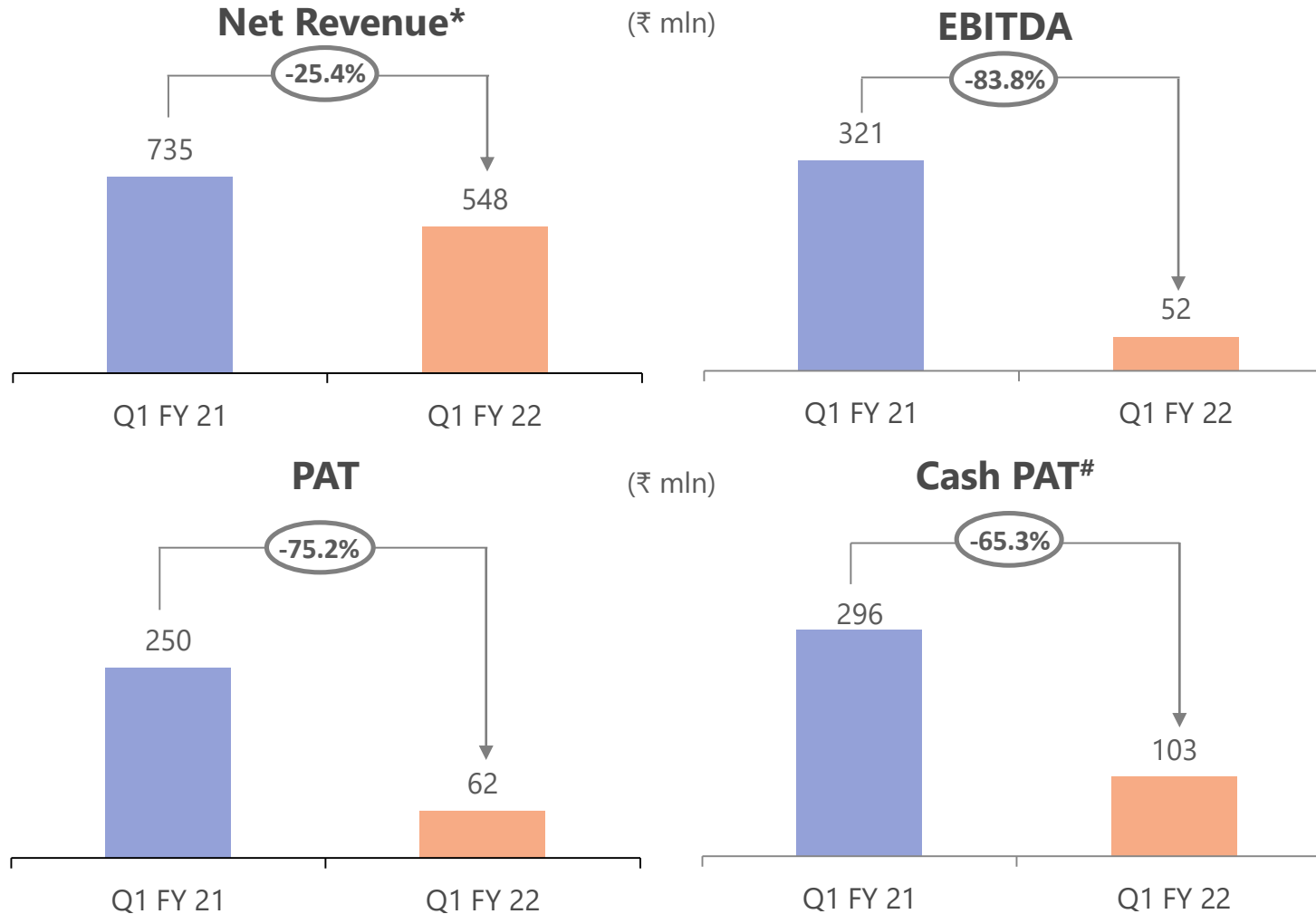
Deen Dayal Upadhyaya College

MoU with Deen Dayal Upadhyaya College, a constituent college of the University of Delhi



Q1FY22 EARNINGS

Q1FY22 – Consolidated Performance Highlights

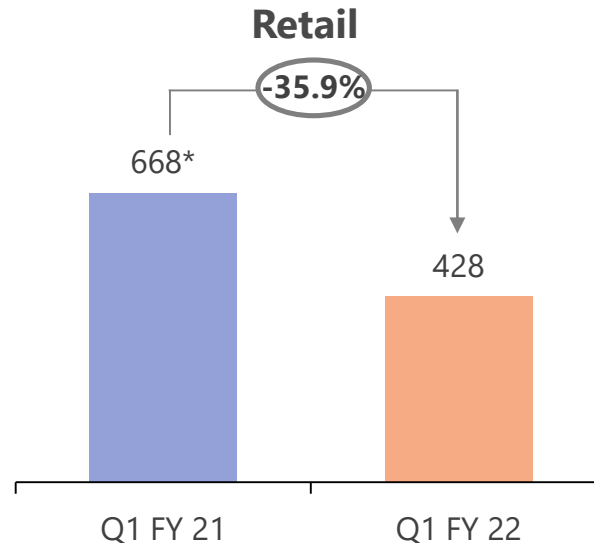


*As per Ind AS

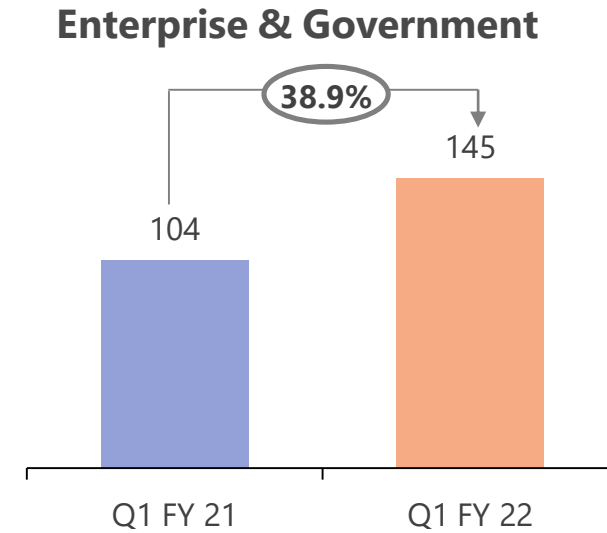
Cash PAT = PAT + Depreciation

Q1FY22 – Segment performance

Revenue break-up

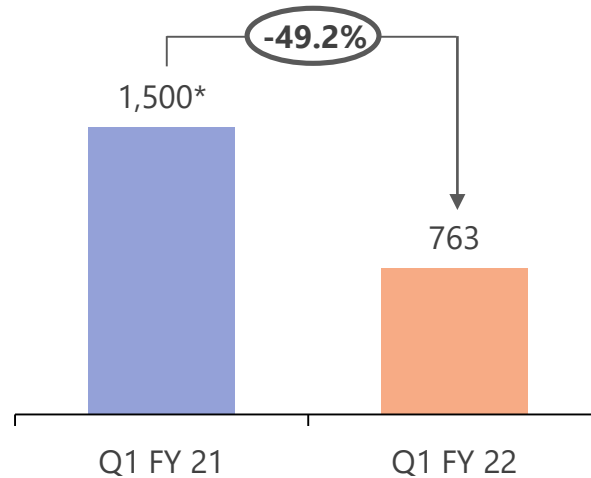


(₹ mln)

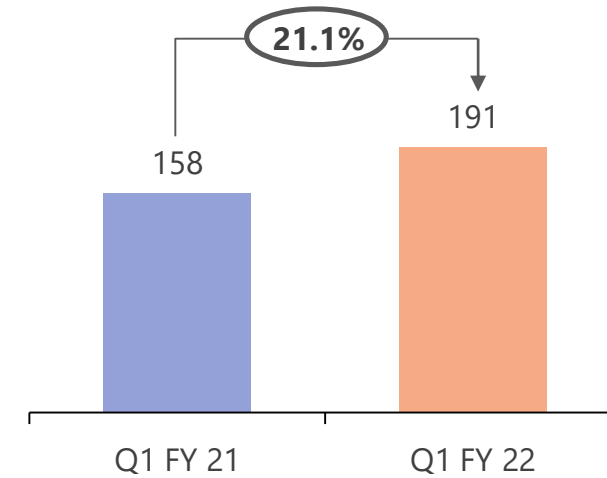


*includes spillover of revenue from Q4FY20 in Q1FY21

Licenses Sold Analysis



(in 000's)



*includes 746k licenses from Q4FY20 in Q1FY21 due to revenue spill over
Based on net revenues before adjusting for sales incentives

Q1FY22 – Profitability statement

PARTICULARS (₹ mln)	Standalone			Consolidated		
	Q1FY21	Q1FY22	% change	Q1FY21	Q1FY22	% change
Total Revenue	734.40	543.83	-25.95%	734.62	547.84	-25.43%
Direct Cost	29.01	16.46		29.03	13.63	
Gross Profit	705.39	527.37	-25.24%	705.59	534.21	-24.29%
Gross Margin	96.05%	96.97%	92bps	96.05%	97.51%	146bps
Operating Cost						
Research and Development (R&D)	149.61	193.76		149.61	193.76	
Sales and Marketing (S&M)	123.41	158.61		127.48	161.29	
General Administration (G&A)	104.12	130.73		107.14	127.16	
Total Expenditure	377.14	483.10	-28.10%	384.23	482.21	-25.50%
EBITDA	328.25	44.27	-86.51%	321.36	52.00	-83.82%
EBITDA Margin	44.70%	8.14%	-3656bps	43.75%	9.49%	-3425bps
Depreciation	46.50	40.96		46.51	40.98	
EBIT	281.75	3.31	-98.83%	274.85	11.02	-95.99%
EBIT Margin	38.36%	0.61%	-3776bps	37.41%	2.01%	-3540bps
Other Income	62.63	62.35		63.15	62.51	
Profit Before Tax (Before exceptional item)	344.38	65.66	-80.93%	338.00	73.53	-78.25%
Exceptional Item	-	21.64		-	-	
Profit Before Tax	344.38	44.02	-87.22%	338.00	73.53	-78.25%
Tax	88.05	11.41		88.42	11.71	
Profit After Tax (PAT)	256.33	32.61	-87.28%	249.58	61.82	-75.23%
PAT Margin	34.90%	6.00%	-2891bps	33.97%	11.28%	-2269bps

NOTE: Certain figures have been re-grouped wherever necessary

Q1FY22 – Ratio analysis

In %	Standalone		Consolidated	
	Q1FY21	Q1FY22	Q1FY21	Q1FY22
Expenses				
Direct Cost / Revenue	3.95%	3.03%	3.95%	2.49%
R&D / Revenue	20.37%	35.63%	20.37%	35.37%
S&M / Revenue	16.80%	29.17%	17.35%	29.44%
G&A / Revenue	14.18%	24.04%	14.58%	23.21%
Total Cost / Revenue	51.35%	88.83%	52.30%	88.02%
Margin				
Gross Margin	96.05%	96.97%	96.05%	97.51%
EBITDA	44.70%	8.14%	43.75%	9.49%
EBIT	38.36%	0.61%	37.41%	2.01%
PBT	46.89%	8.09%	46.01%	13.42%
PAT	34.90%	6.00%	33.97%	11.28%

Consolidated Balance Sheet

Quick Heal

Security Simplified

SECURITE
Enterprise Cybersecurity Solutions by Quick Heal

EQUITY AND LIABILITIES (₹ mln)	Jun 30, 2020	Jun 30, 2021
Share Holder's Funds:		
Equity Share Capital	642.03	578.80
Share application money pending allotment	-	1.31
Reserves and Surplus	6,046.26	5,072.61
Total Shareholder Funds	6,688.29	5,652.72
Non-Current Liabilities		
Net employee defined benefit liabilities	5.58	5.40
Other Non Current Liabilities	15.15	-
Deferred tax liability (net)	-	8.29
Total Non-Current Liabilities	20.73	13.69
Current Liabilities:		
Trade and Other Payables	421.55	461.01
Other Financial Liabilities	8.14	27.73
Other Current Liabilities	91.95	108.21
Net employee defined benefit liabilities	7.74	9.39
Current tax liabilities (Net)	104.46	4.41
Total Current Liabilities	633.84	610.75
Total Equity & Liabilities	7,342.86	6,277.16

ASSETS (₹ mln)	Jun 30, 2020	Jun 30, 2021
Non-Current Assets:		
Property, plant and equipment	1,452.29	1,360.29
Capital work-in-progress	34.00	47.74
Intangible assets	86.08	49.96
Non-current financial assets		
Investments in MF ,Tax-Free Bonds & others	233.67	247.48
Loan and Security Deposits	3.81	3.66
Bank Balances	3.35	2.19
Deferred tax assets (net)	36.02	-
Other non current assets	195.19	129.16
Total Non-Current Assets	2,044.41	1,840.48
Current assets:		
Inventories	44.50	34.54
Investment in Mutual Fund	610.68	2,103.69
Trade and other receivables	1,432.99	1,385.90
Bank Balances & Cash and Cash Equivalents	98.39	167.90
Investment in Fixed Deposit	2970.59	637.94
Loan and security deposits	8.89	6.92
Interest accrued on FDR and Tax-Free Bonds	36.82	14.93
Other Current assets	95.59	73.75
Assets classified as held for sale	-	11.11
Total Current Assets	5,298.45	4,436.68
Total Assets	7,342.86	6,277.16

NOTE: Certain figures have been re-grouped wherever necessary

Standalone Balance Sheet

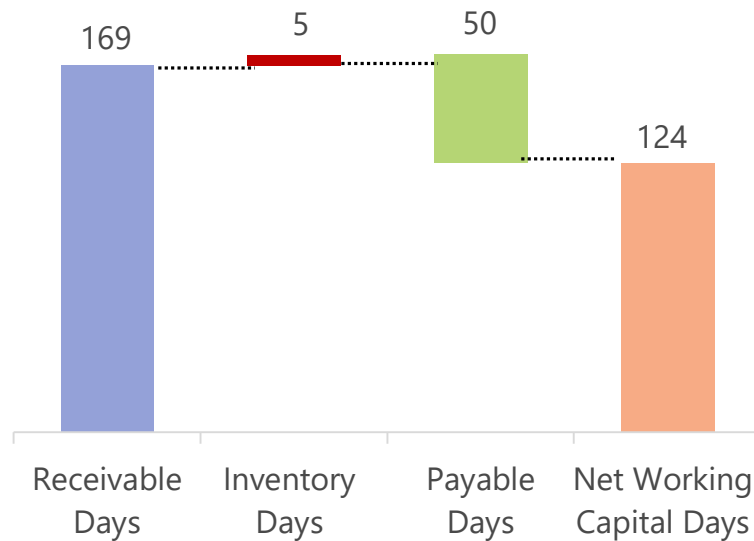
EQUITY AND LIABILITIES (₹ mln)	Jun 30, 2020	Jun 30, 2021
Share Holder's Funds:		
Equity Share Capital	642.03	578.80
Share application money pending allotment	-	1.31
Reserves and Surplus	6,094.96	5,085.94
Total Shareholder Funds	6,736.99	5,666.05
Non-Current Liabilities		
Net employee defined benefit liabilities	5.58	5.40
Other Non Current Liabilities	15.15	-
Deferred tax liability (net)	-	8.29
Total Non-Current Liabilities	20.73	13.69
Current Liabilities:		
Trade and Other Payables	417.63	467.26
Other Financial Liabilities	8.14	27.73
Other Current Liabilities	89.54	106.58
Net employee defined benefit liabilities	7.74	9.39
Current tax liabilities (Net)	104.06	4.29
Total Current Liabilities	627.11	615.25
Total Equity & Liabilities	7,384.83	6,294.99

ASSETS (₹ mln)	Jun 30, 2020	Jun 30, 2021
Non-Current Assets:		
Property, plant and equipment	1,452.05	1,359.99
Capital work-in-progress	34.00	47.74
Intangible assets	85.88	49.81
Non-current financial assets		
Investments in MF, Tax-Free Bonds, Subsidiaries & others	341.50	348.12
Loan and Security Deposits	3.81	3.65
Bank Balances	3.35	2.19
Deferred tax assets (net)	36.02	-
Other non current assets	195.19	129.16
Total Non-Current Assets	2,151.80	1,940.66
Current assets:		
Inventories	44.30	34.51
Investment in Mutual Fund	610.68	2,103.69
Trade and other receivables	1,438.16	1,389.74
Bank Balances & Cash and Cash Equivalents	31.93	82.76
Investment in Fixed Deposit	2970.59	637.94
Loan and security deposits	8.18	6.86
Interest accrued on FDR and Tax-Free Bonds	36.86	14.93
Other Current assets	92.33	72.79
Assets classified as held for sale	-	11.11
Total Current Assets	5,233.03	4,354.33
Total Assets	7,384.83	6,294.99

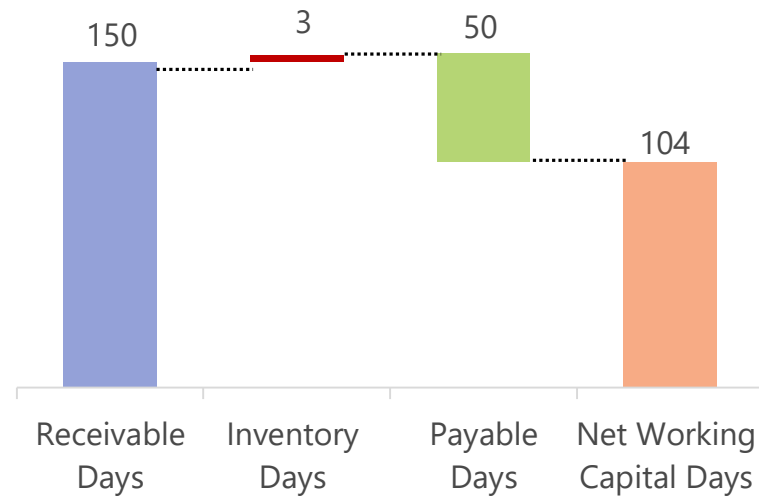
NOTE: Certain figures have been re-grouped wherever necessary

Working capital analysis

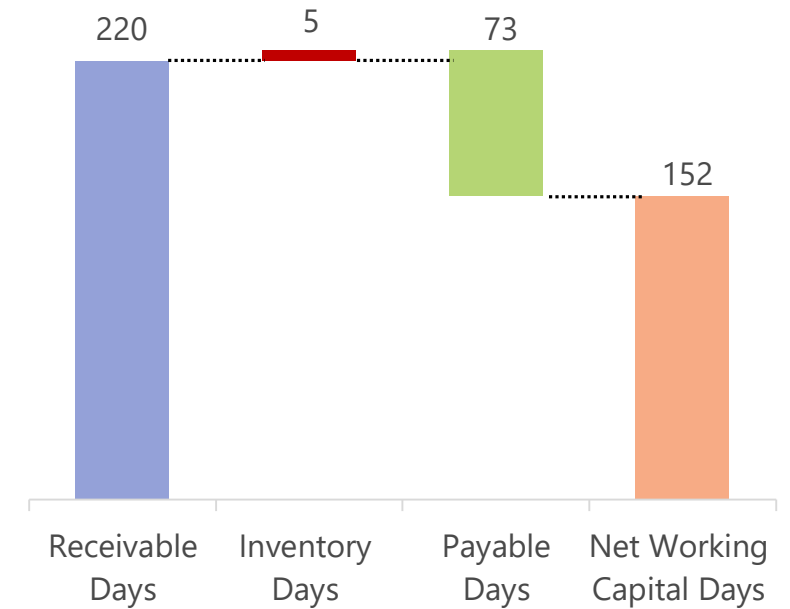
At the end of June, 2020*



At the end of March, 2020**



At the end of June, 2021*



Note*

Receivable Days = [(Debtors/ Sales) X (91 days)]

Inventory Days = [(Inventory/Sales) X (91 days)]

Payable Days = [(Creditor/Sales) X (91 days)]

Note**

Receivable Days = [(Debtors/ Sales) X (365 days)]

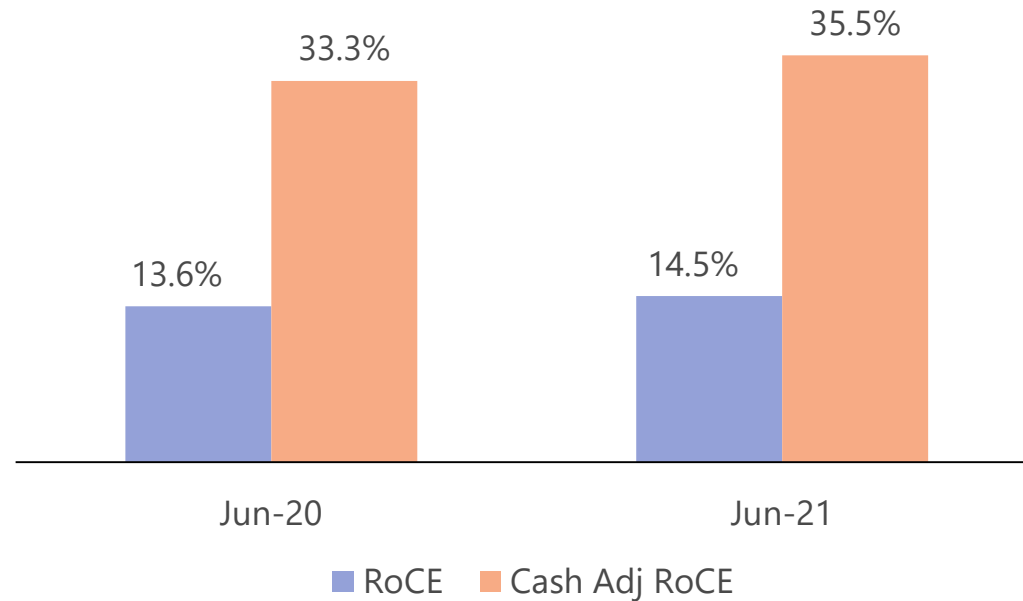
Inventory Days = [(Inventory/Sales) X (365 days)]

Payable Days = [(Creditor/Sales) X (365 days)]

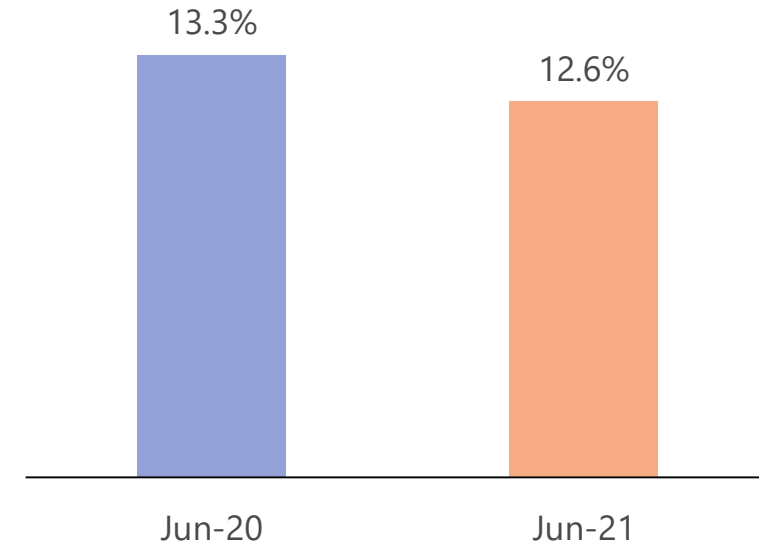
Calculation is based on net revenues before adjusting for sales incentives

Return ratio analysis

Return on Capital Employed*



Return on Equity*



- **Company is continuously evaluating strategic inorganic opportunities to invest across the cybersecurity ecosystem**
- **Till such time the company invests its surplus cash in mutual funds, tax free-bonds and fixed deposits**

RoCE = EBIT / Avg. Capital Employed (Equity + Debt)

Cash Adj. RoCE = EBIT / Avg. Cash Adj. Capital Employed (Equity + Debt – Cash & Cash Equivalents)

ROE = PAT / Avg. Equity

* Calculated on trailing 12 months basis

Thank You

Chief Financial Officer

Mr. Nitin Kulkarni
Nitin.Kulkarni@quickheal.co.in
+91-20-66813232

Company Secretary

Mr. Srinivas Anasingaraju
cs@quickheal.co.in
+91-20-66813232

CIN No: L72200MH1995PLC091408
www.quickheal.co.in

Products Sold in following countries

- | | | | |
|---------------|-------------|-------------------|---------------|
| • Australia | • Germany | • Mexico | • Paraguay |
| • Bangladesh | • Guinea | • Morocco | • Peru |
| • Benin | • Honduras | • Netherlands | • Philippines |
| • Cambodia | • Hong Kong | • New Zealand | • Qatar |
| • Canada | • Italy | • Nigeria | • Rwanda |
| • Chile | • Japan | • Saudi Arabia | • Thailand |
| • Colombia | • Jordan | • Singapore | • Turkey |
| • Congo | • Kenya | • Solomon Islands | • Uganda |
| • Ecuador | • Kuwait | • South Africa | • UAE |
| • El Salvador | • Macao | • South Korea | • USA |
| • France | • Malaysia | • Sri Lanka | • Venezuela |
| • Gambia | • Mauritius | • Panama | |

Sales & Support offices across India

- | | |
|--------------|---------------|
| • Chandigarh | • Mumbai |
| • New Delhi | • Pune |
| • Jaipur | • Aurangabad |
| • Lucknow | • Kolhapur |
| • Patna | • Raipur |
| • Guwahati | • Kolkata |
| • Ahmedabad | • Bhubaneswar |
| • Indore | • Hyderabad |
| • Surat | • Bangalore |
| • Nashik | • Chennai |
| • Nagpur | • Kochi |



Independent Auditor's Review Report on Consolidated Unaudited Quarterly financial results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

Quick Heal Technologies Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Quick Heal Technologies Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Quick Heal Technologies Japan K.K.	Wholly owned subsidiary
2	Quick Heal Technologies America Inc.	Wholly owned subsidiary
3	Quick Heal Technologies Africa Limited	Wholly owned subsidiary
4	Seqrite Technologies DMCC	Wholly owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of four subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 12.57 million, total net profit after tax of Rs. 0.01 million and total comprehensive income of Rs. 0.01 million for the quarter ended June 30, 2021, respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Digitally signed
by Nitin Manohar Jumani
Date:
2021.08.07
16:20:21
+05:30

Nitin Manohar Jumani

Partner

Membership No.111700

UDIN: 21111700AAAAEA9427

Place: Pune

Date: August 7, 2021

Independent Auditor's Review Report on unaudited quarterly standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

Quick Heal Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Quick Heal Technologies Limited ('the Company') for the quarter ended June 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Digitally signed
by Nitin Jumani
Date:
2021.08.07
16:17:13
+05:30

Nitin Manohar Jumani
Partner
Membership No.:111700
UDIN: 21111700AAAADZ8133

Place: Pune
Date: August 7, 2021