

Dated: 11.11.2019

Listing Compliance Department  
BSE Limited  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Sub: Outcome of Board Meeting**

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today, on 11<sup>th</sup> November, 2019 considered and approved, inter alia, following matters:

1. The Unaudited Financial Results for the second quarter (Q2) ended on **30<sup>th</sup> September, 2019** were approved and Limited Review Report thereon was taken on record. Copy of Financial Results with report is attached.
2. Resignation of **Mr. Shrawan Kumar Prasad** from the post of Chief Financial Officer w.e.f 11.11.2019.
3. Resignation of **Mr. Ghanshyam Prasad Gupta** from the post of Independent Director w.e.f 11.11.2019.
4. Resignation of **Ms. Meetu Aggarwal** from the post of Women Independent Director w.e.f 11.11.2019.
5. Appointment of **Ms. Isha Luthra (DIN: 07283137)** as a Whole Time Women Director w.e.f 11.11.2019. A brief profile of Ms. Isha Luthra is attached in **Annexure 1**.
6. Appointment of **Mr. Devendra Gulati** as a Chief Financial Officer w.e.f 11.11.2019. A brief profile of Mr. Devendra Gulati is attached in **Annexure 1**.
7. Appointment of **Mr. B.K. Prasad**, Independent Director as Chairman of the Company with immediate effect.
8. Changes in the Composition of Board and Board Committees w.e.f 11.11.2019 due to the resignation of Independent Director Ms. Meetu Aggarwal and Mr. Ghanshyam Prasad Gupta. The New Composition of the Board and Board Committees are attached in **Annexure 2**.
9. Change in Email ID of the Company from [sahyogcreditslimited@yahoo.in](mailto:sahyogcreditslimited@yahoo.in) to [info@bestagrolife.com](mailto:info@bestagrolife.com).

The Meeting of the Board of Directors commenced at **03.00 P.M.** and concluded at **7.20 P.M.**

Thanking You,

For Best Agrolife Limited

*Himanshi Negi*

Himanshi Negi

Company Secretary and Compliance Officer





**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2019**

To,

THE BOARD OF DIRECTORS  
BEST AGROLIFE LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Best Agrolife Limited (Formerly known as Sahyog Multibase Limited)** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Samarth M. Surana & Co.**

Chartered Accountants

Firm's Registration No. 010295N

(CA Paras Banthiya)

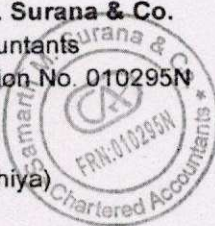
Partner

M.No. 542499

Date: 11.11.2019

Place: New Delhi

UDIN: 19542499AAAAGE4304





# BEST AGROLIFE LIMITED (FORMERLY SAHYOG MULTIBASE LIMITED)

CIN - L74110DL1992PLC116773

REGD OFF: HOUSE NUMBER-06, ROAD NO-13, EAST PUNJABI BAGH, NEW DELHI - 110026, PH NO: 011-40109341, EMAIL: Sahyogcreditslimited@yahoo.com/info@bestagrolife.com

Fig. in INR Lacs

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEP, 2019

		Three Months Ended			Half Year ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations (Refer Note 1 and 2)	2,331.83	2,178.43	2,767.39	4,510.26	5,584.62	12,776.64
II	Other Income	112.58	501.99	403.31	614.57	441.52	399.35
III	<b>Total Revenue (I+II)</b>	<b>2,444.41</b>	<b>2,680.42</b>	<b>3,170.70</b>	<b>5,124.83</b>	<b>6,026.14</b>	<b>13,175.99</b>
IV	<b>Expenses:</b>						
	Cost of expenses	2,148.08	2,153.51	2,098.49	4,301.59	5,753.62	12,756.20
	(Increase)/ decrease in inventories of finished goods, work-in-process and traded goods	137.11	371.97	679.79	509.08	(180.88)	160.76
	Employee Benefit Expense	6.81	6.48	11.78	13.29	22.61	42.75
	Financial Costs	61.71	33.45	29.24	95.16	58.73	141.58
	Depreciation and Amortization Expense	1.12	1.12	1.67	2.24	3.34	4.10
	Other Expenses	29.91	80.69	342.41	110.60	357.26	50.03
	<b>Total Expenses</b>	<b>2,384.74</b>	<b>2,647.22</b>	<b>3,163.38</b>	<b>5,031.96</b>	<b>6,014.68</b>	<b>13,155.42</b>
V	Profit before Exceptional and Extraordinary Items and Tax	59.67	33.20	7.32	92.87	11.46	20.57
VI	Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax	59.67	33.20	7.32	92.87	11.46	20.57
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before Tax	59.67	33.20	7.32	92.87	11.46	20.57
X	<b>Tax Expense:</b>						
	(1) Current Tax	12.62	8.63	1.69	21.25	2.96	9.87
	(2) Deferred Tax	4.77	(16.60)	-	(11.83)	-	1.03
	(3) Previous Year Income Tax	-	-	-	-	-	-
XI	Profit/(Loss) from the period from Continuing Operations	42.28	41.17	5.63	83.45	8.50	9.67
XII	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
XIII	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the period	42.28	41.17	5.63	83.45	8.50	9.67
XV	<b>Other comprehensive (income)/ expense</b>						
	Items that will not be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains (losses) on defined benefit plans	445.93	927.29	(135.24)	1,373.22	-	(75.33)
	Income tax effect	(69.57)	(144.66)	38.96	(214.22)	-	11.75
	<b>Other comprehensive (income)/ expense (net of tax) Refer note 3</b>	<b>376.37</b>	<b>782.63</b>	<b>(96.28)</b>	<b>1,159.00</b>	<b>-</b>	<b>-</b>
XVI	<b>Total comprehensive income as per Ind AS</b>	<b>418.65</b>	<b>823.80</b>	<b>(90.65)</b>	<b>1,242.45</b>	<b>8.50</b>	<b>(63.91)</b>
XVII	<b>Earning per Equity Share:</b>						
	(1) Basic	5.25	10.33	(1.14)	15.58	0.11	0.12
	(2) Diluted	5.25	10.33	(1.14)	15.58	0.11	0.12

### Notes:

- The financial results for the quarter ended 30th Sept., 2019 are reported in accordance with Ind AS. In accordance with the circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI.
- In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
- Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure. Figures of
- Figures of the previous year of Segment Results are re-classified, wherever necessary, to correspond with the current period's classification/disclosure.
- The above unaudited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 11th Nov., 2019 and approved by the Board of Directors at their meeting held on 11th Nov., 2019.
- This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not
- Status of the investors complaints - Pending at the beginning of quarter - Nil, complaints received and disposed-off during the quarter - Nil, pending at the
- The company is in the processing of Merger with M/s Best Agrochem Limited. Unaudited Non Ind-AS Result Indicator of M/s Best Agrochem for the above half year ended as follows:

Particulars	Amounts for the period ending 30th September 2019 (in Lakhs)
Turnover	44,259.09
Profit Before Tax	663.35

A	INVESTOR COMPLAINTS	Quarter ended (30/09/2019)
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

Place: New Delhi  
Date: 11/11/2019

For Best Agrolife Limited

*Himanshi Negi*  
Himanshi Negi  
Company Secretary

For Best Agrolife Limited

*Vishesh Gupta*  
Vishesh Gupta  
Managing Director  
(DIN: 00255689)





# BEST AGROLIFE LIMITED (FORMERLY SAHYOG MULTIBASE LIMITED)

CIN - L74110DL1992PLC116773

REGD OFF: HOUSE NUMBER-09, ROAD NO-13, EAST PUNJABI BAGH, NEW DELHI -110026,  
Sahyogcreditslimited@yahoo.com/info@bestagrolife.com

PH NO: 011-40109341, EMAIL -

Particulars	September 30, 2019	March 31, 2019
<b>I. ASSETS</b>		
<b>1 Non - Current Assets</b>		
Property, plant and equipment	1,674,922	1,897,951
Intangible assets	2,919	3,892
Financial assets		
(i) Investments	164,437,274	35,476,374
(ii) Others	132,746,746	123,918,898
Deferred Tax Asset (Net)	1,628,337	3,746,826
Other Non Current Assets	127,930,126	40,737,943
	<b>428,420,324</b>	<b>205,781,884</b>
<b>2 Current Assets</b>		
Inventories	39,661,408	90,569,250
Financial Assets		
(i) Loans & Advances	-	-
(ii) Trade receivables	739,460,693	739,585,862
(iii) Cash and cash equivalents	9,166,205	7,096,214
(iv) Bank Balances other than (ii) above	-	5,629,710
(v) Others	183,263,905	255,355,579
Other Current Assets	137,495,959	133,932,364
Assets held for sale	71,582,060	71,582,060
	<b>1,180,630,231</b>	<b>1,303,751,039</b>
<b>Total Assets</b>	<b>1,609,050,555</b>	<b>1,509,532,923</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share Capital	79,760,715	79,760,715
Other Equity (Reserves)	571,593,550	426,998,975
	<b>651,354,265</b>	<b>506,759,690</b>
<b>2 Liabilities</b>		
<b>Non - Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	15,510,411	15,767,727
(ii) Others	-	-
Provisions	1,537,000	-
Deferred Tax Liability (Net)	-	-
	<b>17,047,411</b>	<b>15,767,727</b>
<b>3 Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	-	298,696
(ii) Trade payables	713,577,869	861,521,040
(iii) Others	410,000	557,937
Other Current Liabilities	224,345,584	122,851,833
Income Tax Liabilities (Net)	2,315,426	1,776,001
	<b>940,648,879</b>	<b>987,005,507</b>
<b>Total Equity and Liabilities</b>	<b>1,609,050,555</b>	<b>1,509,532,923</b>

Place: New Delhi  
Date: 11/11/2019

For Best Agrolife Limited

*Himanshi Negi*

Himanshi Negi  
Company Secretary

For Best Agrolife Limited

*Vishesh Gupta*

Vishesh Gupta  
Managing Director  
(DIN: 00255689)

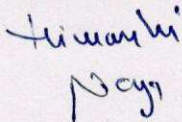
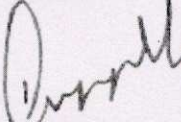





**BEST AGROLIFE LIMITED (Formerly Known as SAHYOG MULTIBASE LIMITED)**  
**CIN - L74110DL1992PLC116773**

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 PH NO: 011-40109341, EMAIL - Sahyogcreditslimited@yahoo.com

**Statement of Standalone Unaudited Cash Flow**

(Rs. In Lacs)	
	Six Month Ended September 30, 2019
	(Unaudited)
<b>A) Cash flow from operating activities :</b>	
Operating profit before working capital changes	13.33
Working Capital changes	782.95
<b>Cash generated from operations</b>	<b>796.28</b>
Income Tax Paid (Net of Refund)	0.00
<b>Net cash generated from operating activities</b>	<b>796.28</b>
<b>B) Cash flow from investing activities</b>	
Purchase of property plant and equipment , other intangible assets	0.00
Investment in shares	(112.41)
Proceeds from sales of Investments	139.43
Interest income	142.92
<b>Net cash flow from / (used in) investing activities</b>	<b>282.35</b>
<b>C) Cash Flow from financing activities</b>	
Net Proceeds/(Repayment) of long term borrowings	(2.57)
Loan and advances given	(960.20)
Finance Cost Paid	(95.16)
<b>Net cash (used in)/ generated from financing activities</b>	<b>(1057.93)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>20.70</b>
Add: Cash and cash equivalents at the beginning of the period	70.96
<b>Cash and cash equivalents at the end of the Period</b>	<b>91.66</b>
Place: New Delhi Date: 11/11/2019  <div> <div> For Best Agrolife Limited    Himanshi Negi  Company Secretary </div> <div> For Best Agrolife Limited    Vishesh Gupta  Managing Director  (DIN: 00255689) </div> <div>  </div> </div>	