

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur - 302 006 (Rajasthan), Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Ref. No. : BFL/2022-23/55

Date: February 10, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Scrip Code: 539662

Sub: Outcome of Board Meeting held on Friday, 10th day of February, 2023 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on Friday, 10th day of February, 2023 at the registered office of the Company situated at 1, Tara Nagar, Ajmer Road, Jaipur-302006 (Rajasthan) which commenced at 04:00 P.M. and concluded at 4:45 P.M., inter alia transacted the following business:

1. Approved the Unaudited Financial Results for the quarter and nine months ended on December 31, 2022 pursuant to Regulation 33 of the Listing Regulations. (Enclosed herewith as **Annexure -1**);

Further, the extracts of financial results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.
2. Took on record the Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended on December 31, 2022. (Enclosed herewith as **Annexure -2**).
3. Appointed Ms. Ilma Suza, an Associate Member of the Institute of Company Secretaries of India (ICSI) having membership no. A70063, as the Company Secretary and Compliance Officer of the Company in terms of the provisions of Section 203 of the Companies Act, 2013 and Regulation 6 (1) of the Listing Regulations with effect from February 10, 2023.

The details as required under Regulation 30 of the Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as **Annexure 3**.

For BFL ASSET FINVEST LIMITED


Director/Auth. Signatory

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In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will be open from Monday, February 13, 2023 for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to take the same on record.

Thanking you,
Yours Sincerely,

For BFL Asset Finvest Limited

For BFL ASSET FINVEST LIMITED


Director/Auth. Signatory
Mahendra Kumar Baid
Managing Director
DIN: 00009828

Encl: A/a

BFL ASSET FINVEST LIMITED

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Part I

Rs. In Lakhs

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-22 (Unaudited)	30-09-22 (Unaudited)	31-12-21 (Unaudited)	31-12-22 (Unaudited)	31-12-21 (Unaudited)	31-03-22 (Audited)
	Income						
1	Revenue from Operations	32.05	30.39	202.97	81.96	274.53	308.81
	(i) Interest Income	26.08	30.05	17.00	72.24	49.89	66.42
	(ii) Dividend Income	0.27	0.34	0.68	0.82	2.56	2.65
	(iii) Rental Income	-	-	-	-	-	-
	(iv) Fees and Commission Income	-	-	-	-	-	-
	(v) Net gain on fair value Changes	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	5.69	-	182.69	8.89	215.54	230.24
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Net Outcome From F&O	0.01	-	2.60	0.01	6.54	9.49
	(x) Other Operating Revenue	-	-	-	-	-	-
2	Other Income	0.79	32.94	-	33.73	2.02	2.03
3	Total Income (1+2)	32.85	63.32	202.97	115.69	276.55	310.84
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in -trade	5.00	-	-	5.00	12.91	151.54
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.84)	22.91	185.33	16.02	104.04	13.14
	d. Employee benefits expense	2.16	2.79	1.85	7.58	6.67	10.30
	e. Finance Costs	6.78	7.45	5.69	21.44	21.89	27.46
	f. Fees and Commission expense	-	-	-	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	h. Net loss on fair value charges	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost	-	-	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-	-	-
	k. Other expenses	1.99	2.57	1.86	10.01	10.58	16.95
4	Total Expenses	6.09	35.72	194.73	60.05	156.09	219.39
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	26.75	27.60	8.24	55.64	120.46	91.45
6	Exceptional Items	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	26.75	27.60	8.24	55.64	120.46	91.45
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	26.75	27.60	8.24	55.64	120.46	91.45
10	Tax expenses	(21.45)	-	-	(21.45)	-	22.88
	Current Tax	-	-	-	-	-	23.02
	Deferred Tax	-	-	-	-	-	-
	Previous Period	(21.45)	-	-	(21.45)	-	(0.14)
11	Profit for the period from continuing operations (9-10)	48.20	27.60	8.24	77.09	120.46	68.57
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period	48.20	27.60	8.24	77.09	120.46	68.57
16	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be reclassified to profit or loss	0.06	0.08	(156.69)	(0.16)	(149.80)	(149.88)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	0.06	0.08	(156.69)	(0.16)	(149.80)	(149.88)

ANANI & ASSOCIATES
FRN 005776 C
CHARTERED ACCOUNTANTS



	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	0.06	0.08	(156.69)	(0.16)	(149.80)	(149.88)
17	Total Comprehensive Income for the period (15+16)	48.26	27.69	(148.45)	76.93	(29.34)	(81.32)
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35
19	Reserve excluding Revaluation Reserves	-	-	-	-	-	169.37
20	Earning Per Share (EPS)(not annualised) In Rs. -Basic -Diluted	0.47	0.27	0.08	0.76	1.18	0.67

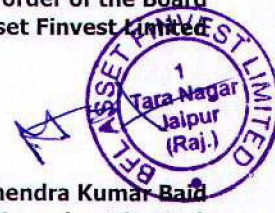
Explanatory notes to the Statement of Unaudited Financial Results for the Quarter and Nine Months ended on December 31, 2022

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 10, 2023.
- 3 The Statutory Auditors have carried out Limited Review of the above results for the quarter and nine months ended December 31, 2022 in compliance with SEBI Listing Regulations.
- 4 The EPS has been computed in accordance with the Indian Accounting Standard.
- 5 Provision for income-tax has not been made considering nature of business.
- 6 The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments, as per the IND AS 108- operating Segments.
- 7 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- 8 The above financial results are available on the website of the stock exchange www.bseindia.com and on the website of the company www.bflfin.com.



Date: February 10, 2023
Place: Jaipur

**By order of the Board
For BFL Asset Finvest Limited**



Mahendra Kumar Baid
(Managing Director)
DIN NO. :00009828



Limited Review Report on the Unaudited Quarterly Financial Results of BFL Asset Finvest Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
BFL Asset Finvest Limited
1, Tara Nagar, Ajmer Road,
Jaipur-302006(Rajasthan)

Dear Sir(s),

We have reviewed the accompanying statement of Unaudited Financial Results of **BFL Asset Finvest Limited** for the Quarter ended on **December 31, 2022**. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements of Unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KHILNANI & ASSOCIATES
CHARTERED ACCOUNTANTS



PLACE: JAIPUR
DATE: FEBRUARY 10, 2023

K K KHILNANI
PARTNER
M. NO.: 072736
FRN NO.: 005776C
UDIN: 23072736BGUQSU6198

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Annexure 3

Details pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

S.No.	Disclosure Requirement	Details
1	Reason for Change viz, appointment, resignation, removal, death or otherwise	Ms. Ilma Suza has been appointed as Company Secretary and Compliance Officer of the Company.
2	Date of Appointment & Term of Appointment	Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors in their meeting held on February 10, 2023 has considered and approved the appointment of Ms. Ilma Suza as Company Secretary and Compliance Officer of the Company w.e.f. February 10, 2023.
3	Brief Profile	<p>She is an Associate Member (Membership No.A70063) of The Institute of Company Secretaries of India (ICSI). She has knowledge of the Corporate & Securities Laws, Regulatory Affairs, Corporate Secretarial practices and loan documentation.</p> <p>She is qualified Company Secretary and Commerce graduate.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For BFL Asset Finvest Limited

For BFL ASSET FINVEST LIMITED



Director/Auth. Signatory

Mahendra Kumar Baid

Managing Director

DIN: 00009828