

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur - 302 006 (Rajasthan), Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Ref. No. : BFL/2023-24/29

Date: July 31, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Scrp Code: 539662

Sub: Outcome of Board Meeting held on Monday, July 31, 2023 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on **Monday, July 31, 2023** at the registered office of the Company situated at 1, Tara Nagar, Ajmer Road, Jaipur-302006 (Rajasthan) which commenced at **03:00 P.M.** and concluded at **03:30 P.M.**, inter alia transacted the following business:

1. Approved the Unaudited Financial Results for the quarter ended on June 30, 2023 pursuant to Regulation 33 of the Listing Regulations and took on record Limited Review Report thereon. (Enclosed herewith as **Annexure -1**);

Further, the extracts of financial results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will be open from **Thursday, August 03, 2023** for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to take the same on record.

Thanking you,
Yours Sincerely,

For BFL ASSET FINVEST LIMITED


ILMA SUZA



COMPANY SECRETARY AND COMPLIANCE OFFICER

MEMBERSHIP NUMBER: A70063

Encl: A/a

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Part I

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

S.No.	Particulars	QUARTER ENDED			Rs. In Lakhs
		30-06-2023 (Un-Audited)	31-03-2023 (Audited)	30-06-2022 (Un-Audited)	YEAR ENDED 31-03-2023 (Audited)
1	Income				
	Revenue from Operations	46.78	32.95	19.52	114.89
	(i) Interest Income	33.57	0.04	16.11	72.28
	(ii) Dividend Income	0.01	0.12	0.21	0.92
	(iii) Rental Income	-	-	-	-
	(iv) Fees and Commission Income	-	-	-	-
	(v) Net gain on fair value Changes	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	11.64	32.76	3.20	41.65
	(viii) Sale of Services	-	-	-	-
	(ix) Net Gain from F&O	1.56	0.04	0.00	0.05
	(x) Other Operating Revenue	-	-	-	-
2	Other Income	-	1.08	-	34.81
3	Total Income (1+2)	46.78	34.03	19.52	149.70
	Expenses				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of Stock-in-trade	51.65	2.50	-	7.50
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-44.82	46.92	2.96	62.94
	d. Employee benefits expense	2.28	2.18	2.64	9.76
	e. Finance Costs	6.03	18.39	7.20	39.83
	f. Fees and Commission expense	-	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-	-
	h. Net loss on fair value changes	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-
	Other expenses	7.13	4.47	5.44	14.48
4	Total Expenses	22.28	74.46	18.24	134.51
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	24.50	(40.43)	1.29	15.19
6	Exceptional Item	-	-	-	0.02
7	Profit/Loss before extraordinary items and tax (5+6)	24.50	(40.43)	1.29	15.22
8	Extraordinary Items	-	-	-	-
9	Profit before Tax (7-8)	24.50	(40.43)	1.29	15.22
10	Tax expenses	-	-	-	(21.45)
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Previous Period	-	-	-	(21.45)
11	Net Profit for the period from continuing operations (9-10)	24.50	(40.43)	1.29	36.66
12	Profit/loss from discontinuing operations	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-
14	Net Profit/loss from discontinuing operations (after tax)	-	-	-	-
15	Total Profit for the period (III-IV)	24.50	(40.43)	1.29	36.66
16	Other Comprehensive Income (OCI)				
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-
	- Fair value changes on equity instruments through other comprehensive income	-	0.16	(0.30)	-

K. HILNANI & ASSOCIATES
FRN 005776 C
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	(ii) Income tax relating to items that will not be reclassified to profit or loss			-	-
	Sub Total (A)	-	0.16	(0.30)	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (B)	-	-	-	-
	Other comprehensive income/(loss) (A+B)	-	0.16	(0.30)	-
17	Total Comprehensive Income for the period (15+16)	24.50	(40.27)	0.99	36.66
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1020.35	1020.35	1,020.35	1,020.35
19	Reserve excluding Revaluation Reserves			-	205.90
20	Earning Per Share (EPS)(not annualised) In Rs. -Basic -Diluted	0.24	(0.40)	0.01	0.36

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2023.

1	The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
2	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on July 31, 2023 subjected to the Limited review by Statutory Auditors pursuant to Regulation 33 of Listing Regulations as amended.
3	The EPS has been computed in accordance with the Indian Accounting Standard.
4	The Company's main business is dealing in shares, securities, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
5	<p>The Company is involved in the business of investing in Shares, Futures and Options for its own account and as such has no customer base/interface at all; therefore there is no impact of following notifications issued by Reserve Bank of India (RBI):-</p> <p>(i) Notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March, 2020 relating to Provision of Expected Credit Loss and Impairment Reserve on the Company.</p> <p>(ii) Notification no. RBI/2020-21/17 DOR.NO.BP.BC/4/21.04.048/2020-21 dated August 6, 2020 related to restructuring of Advances of MSMEs</p> <p>(iii) Master Direction-Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 issued by the Reserve Bank of India vide their notification no. RBI Notification No. RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021</p>
6	Provision for income-tax has not been made considering nature of business.
7	Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
8	The above financial results are available on the website of the stock exchange www.bseindia.com and on the website of the company www.bflfin.com .

Date: July 31, 2023
Place: Jaipur



By the order of the Board of Directors
For BFL Asset Finvest Limited

Mahendra Kumar Bhatnagar
Managing Director
DIN: 00009898





Independent Auditor's review report on unaudited standalone quarterly financial results of BFL Asset Finvest Limited under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
BFL Asset Finvest Limited
1, Tara Nagar, Ajmer Road,
Jaipur-302006(Rajasthan)

Dear Sir(s),

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BFL Asset Finvest Limited** for the Quarter ended on **June 30, 2023** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.. Our responsibility is to issue a report on these Financial Results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Khilnani & Associates

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KHILNANI & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: JAIPUR

DATE: JULY 31, 2023

K. K. KHILNANI

PARTNER

M. NO.: 072736

FRN NO.: 005776C

UDIN: 23072736BGUQUV9829