

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur-302006, Ph.:9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Ref. No.: BFL/2022-23/32

Date: August 09, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Scrip Id.: 539662

Sub: Outcome of Board Meeting held on Tuesday, 9th day of August, 2022 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Ma'am,

The Board of Directors of the Company at its meeting held on Tuesday, 9th day of August, 2022 at the registered office of the Company situated at 1, Tara Nagar, Ajmer Road, Jaipur-302 006 (Rajasthan) which commenced at 04:00 P.M. and concluded at 05:00 P.M., inter alia transacted the following business:

1. Approved the Un-audited Financial Results for the quarter ended on June 30, 2022, pursuant to Regulation 33 of Listing Regulations and took on record Limited review report thereon. (Enclosed herewith as **Annexure – 1**);

Furthermore, the Extracts of financial results would also be published in the newspapers in compliance with Regulation 47 of Listing Regulations.

2. Approved the appointment of Mrs. Alpana Baid (DIN: 06362806) as Non- Executive Director (**Promoter**) of the Company subject to the approval of shareholders in the ensuing Annual General Meeting.

Further in compliance with BSE Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mrs. Alpana Baid, she is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details of the Appointed Director as per Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is (Enclosed herewith as **Annexure – 2**).

3. Approved convening of 27th Annual General Meeting ("AGM") of the Company, on Tuesday, September 20, 2022 at 03.00 P.M at through Video Conferencing (VC) I Other Audio Visual Means (OAVM) and matters connected therewith.



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4. Approved closure of the Register of Members and Share Transfer Books of the Company from Wednesday, September 14, 2022 to Tuesday, September 20, 2022 (both days inclusive) for the purpose of AGM

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Friday, August 12, 2022 for the Directors and the Key Management Personnel/ Designated Persons / Connected Persons of the Company and their relatives.

You are requested to take the same on record.

Thanking You,
Yours Faithfully

FOR BFL ASSET FINVEST LIMITED

Surbhi Rawat


CS Surbhi Rawat
Company Secretary and Compliance Officer
M. No. - A49694

Encl:- A/a

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877

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Part I

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

		Rs. In Lakhs		
S.No.	Particulars	QUARTER ENDED		
		30-06-2022 (Un-Audited)	31-03-2022 (Audited)	30-06-2021 (Un-Audited)
				31-03-2022 (Audited)
1	Income			
	Revenue from Operations	19.52	34.27	80.18
	(i) Interest Income	16.11	16.53	16.50
	(ii) Dividend Income	0.21	0.09	0.06
	(iii) Rental Income	-	-	-
	(iv) Fees and Commission Income	-	-	-
	(v) Net gain on fair value Changes	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-
	(vii) Sale of Products (Including exercise duty)	3.20	14.70	26.84
	(viii) Sale of Services	-	-	-
	(ix) Net Gain from F&O	0.00	2.95	36.78
	(x) Other Operating Revenue	-	-	-
2	Other Income	-	0.01	0.04
3	Total Income (1+2)	19.52	34.28	80.22
	Expenses			
	a. Cost of material consumed	-	-	-
	b. Purchase of Stock -in -trade	-	138.64	1.62
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.96	(90.90)	(124.16)
	d. Employee benefits expense	2.64	3.63	2.46
	e. Finance Costs	7.20	5.57	10.40
	f. Fees and Commission expense	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-
	h. Net loss on fair value charges	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-
	j. Impairment on financial instruments	-	-	-
	Other expenses	5.44	6.37	5.16
4	Total Expenses	18.24	63.31	(104.53)
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	1.29	(29.02)	184.75
6	Exceptional Item	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	1.29	(29.02)	184.75
8	Extraordinary Items	-	-	-
9	Profit before Tax (7-8)	1.29	(29.02)	184.75
10	Tax expenses	-	22.88	-
	Current Tax	-	23.02	-
	Deferred Tax	-	-	-
	Previous Period	-	(0.14)	(0.14)
11	Profit for the period from continuing operations (9-10)	1.29	(51.91)	184.75
12	Profit/loss from discontinuing operations	-	-	-
13	Tax expenses from discontinuing operations	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-
15	Profit for the period (III-IV)	1.29	(51.91)	184.75
16	Other Comprehensive Income (OCI)			
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-
	- Fair value changes on equity instruments through other comprehensive income	(0.30)	(0.09)	33.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	Sub Total (A)	(0.30)	(0.09)	33.31



For BFL ASSET FINVEST LIMITED

Director/Auth. Signatory

	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (B)	-	-	-	-
	Other comprehensive income/(loss) (A+B)	(0.30)	(0.09)	33.31	(149.88)
17	Total Comprehensive Income for the period (15+16)	0.99	(51.99)	218.06	(81.32)
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,020.35	1,020.35	1,020.35	1,020.35
19	Reserve excluding Revaluation Reserves	-	-	-	168.45
20	Earning Per Share (EPS)(not annualised) In Rs.	0.01	(0.51)	1.81	0.67
	-Basic				
	-Diluted				

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2022.

- The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 09, 2022 subjected to the Limited review by Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended.
- The EPS has been computed in accordance with the Indian Accounting Standard.
- The Company's main business is dealing in shares, securities, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
- The Company is involved in the business of investing Shares, securities, Futures and Options for its own account and as such has no customer base/interface at all; therefore there is no impact of following notifications issued by Reserve Bank of India (RBI):-
(i) Notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March, 2020 relating to Provision of Expected Credit Loss and Impairment Reserve on the Company.
(ii) Notification No. RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020 related to restructuring of Advances of MSMEs.
- Provision for income-tax has not been made considering nature of business.
- Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- The above financial results are available on the website of the stock exchange www.bseindia.com and on the website of the company www.bflfin.com.



Date: August 09, 2022
Place: Jaipur

By order of the Board
For BFL Asset Finvest Limited
For BFL ASSET FINVEST LIMITED

Mahendra Kumar Baid
Managing Director
DIN:- 00009898



Limited Review Report on the Unaudited Quarterly Financial Results of the BFL Asset Finvest Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
BFL Asset Finvest Limited
1, Tara Nagar, Ajmer Road,
Jaipur-302006, Rajasthan.

Dear Sir (s),

We have reviewed the accompanying statement of Unaudited Financial Results of BFL Asset Finvest Limited for the Quarter ended June 30, 2022. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements of Unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: JAIPUR
DATE: AUGUST 09, 2022

FOR KHLNANI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO. 005776C



K K KHLNANI
PARTNER
M. NO. 072736

UDIN: 22072736AOPIAK8054

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Annexure - 2

Details pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Disclosure Requirement	Details
Reason for Change	Appointment as a Non-Executive Director (Promoter) on the board of the company
Date of Appointment & Term of Appointment	The Board of Directors in its meeting held today i.e August 09, 2022 appointed Mrs. Alpana Baid (DIN: 06362806) as Non-Executive Director (Promoter) of the Company, subject to the approval of the shareholders in the ensuing Annual General Meeting.
Brief Profile	Mrs. Alpana Baid is graduate and possesses appropriate skills, knowledge and experience of more than 16 Years; inter alia, in the field of operations and management.
Disclosure of Relationships between Directors	Wife of Mr. Mahendra Kumar Baid (Managing Director of the Company). Mother of Mr. Aditya Baid (Non-Executive Director of the Company).

FOR BFL ASSET FINVEST LIMITED

Surbhi Rawat


CS Surbhi Rawat
Company Secretary and Compliance Officer
M. No. - A49694