

# ACE MEN ENGG WORKS LIMITED

Registered Office: Office No. 16, Gulab Tower,  
Thaltej Ahmedabad -380054.

Website: [www.acumenengg.co.in](http://www.acumenengg.co.in)

04.10.2023

To,  
Department of Corporate Services,  
BSE Limited  
Ground Floor, P.J. Tower,  
Dalal Street, Fort,  
Mumbai- 400001.

**Scrip Code: 539661**

**Subject: Outcome of Board Meeting held on 04<sup>th</sup> October, 2023**

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 04<sup>th</sup> October, 2023 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2023.

The Meeting of Board of Directors of the Company commenced from 4:00 PM and closed at 4:30 PM.

We request you to kindly take the same in your record.

Thanking You

Yours Faithfully

**For Ace Men Engg Works Limited**

**Ruchir Patel**  
**Director**  
**DIN: 09840600**

## Ace Men Engg Works Limited

Regd. Office: Office No. 16, Gulab Tower, Thaltej, Ahmedabad-380054.

Email: acemenengg@gmail.com Website: acumenengg.co.in

CIN : L27109GJ1980PLC100420

(Amt. Rs Lakhs)

### Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2023

Particulars	Quarter Ended			For the year ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	0.00	415.76	113.99	758.38
II. Other income	0.00	0.00	0.00	0.00
<b>III. Total Revenue (I + II)</b>	<b>0.00</b>	<b>415.76</b>	<b>113.99</b>	<b>758.38</b>
IV. Expenses:				
Cost of materials consumed/ Cost of service availed	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	486.41	72.18	732.97
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00
Employee benefits expense	1.22	1.18	0.90	4.08
Finance Costs	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00
Other expenses	0.94	1.64	5.53	17.75
<b>Total expenses</b>	<b>2.16</b>	<b>489.23</b>	<b>78.61</b>	<b>754.80</b>
V. Profit before exceptional items and tax (III - IV)	-2.16	-73.47	35.38	3.58
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit before exceptional items and tax (V - VI)	-2.16	-73.47	35.38	3.58
VIII. Tax expense:				
(1) Current tax	0.00	0.00	8.85	0.90
(2) Deferred tax	0.00	0.00	0.00	0.00
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-2.16</b>	<b>-73.47</b>	<b>26.54</b>	<b>2.68</b>
X. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII. Details of Equity Share Capital				
Paid-up Equity Share Capital ( Face Value Rs.10/-)	309.85	309.85	309.85	309.85
Face value of equity share capital	10.00	10.00	10.00	10.00
XIV. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period Comprising profit(loss) and other comprehensive Income for the period)</b>	<b>-2.16</b>	<b>-73.47</b>	<b>26.54</b>	<b>2.68</b>
XVI. Earnings per equity share:				
(1) Basic	-0.07	-2.37	0.86	0.09
(2) Diluted	-0.07	-2.37	0.86	0.09

**Note:**

1.The Standalone Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 4th October, 2023

2.The Limited Review Report of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2023 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

3.Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.

4.The Company has only One Reportable Segment i.e. Operating Segment.

**For and on behalf of Board of Directors**

**Ace Men Engg Works Limited**

**Ruchir Patel**

**Director**

**DIN: 09840600**

**Date: 04/10/2023**



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Result of the  
Company**

**To the Board of Directors of  
ACE MEN ENGG WORKS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **ACE MEN ENGG WORKS LIMITED** ('the Company') for the quarter ended June 30, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies act, 2013 and the other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the Statement based on our review.
3. We Conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A Review of Interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A Review of Substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, (as amended), Including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For, M/s. J Singh & Associates**  
**Chartered Accountants**  
**FRN: 110266W**



**Amit J Joshi**  
**Partner**

**Place: Ahmedabad**  
**Date: 04.10.2023**

**M. No. 120022**  
**UDIN: 23120022BGWWLU9881**