

ACE MEN ENGG WORKS LIMITED

Office No. 16, Gulab Tower, Thaltej Ahmedabad – 380054.

Website: www.acumenengg.co.in

Date: November 15, 2022

To,

Department of Corporate Services

Bombay Stock Exchange Limited

25th Floor, P. J. Tower,

Dalal Street,

Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Revised Unaudited standalone Financial Results for the Quarter and half year ended on 30th September, 2022 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to certain clerical errors in Cash Flow Statement.

With regard to the above captioned subject, please find attached herewith revised Unaudited standalone Financial Results for the Quarter and half year ended on 30th September, 2022 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to certain clerical errors in Cash Flow Statement.

Please take the same on your records.

Thanking You,

FOR ACE MEN ENGG WORKS LIMITED

HARDIK VINODBHAI GAJJAR
INDEPENDENT DIRECTOR
DIN: 09385014

Enclosure: Unaudited standalone Financial Results for the Quarter and half year ended on 30th September, 2022



J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

505/506/507, **HUBTOWN** Viva, Shankarwadi,
Western Express Highway
Between Andheri & Jogeshwari (East),
Mumbai - 400060.
Tel : 022-66994618 | 66994619 | 28361081
Fax : 91-22-6699 4617 Web : www.cajsingh.com
Email :ca_jsingh@rediffmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
The Board of Directors,
Ace Men Engg Works Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ace Men Engg. Works Limited ("the Company")** for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CM D1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch Office:

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- Kolkata (West Bengal) • New Delhi • Patna (Bihar)
- Punjab (Mohali) • Ranchi (Jarkhand) • Thiruvananthapuram (Kerla) • Tirunelveli (Tamilnadu) • Varanasi (U.P.)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
M/S J. Singh & Associates
Chartered Accountants
FRN: 110266W



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CA Amitkumar Joshi
PARTNER
M No. 120022

Date: 14.01.2022
Place: Ahmedabad
UDIN: 22120022BDAVKZ8410

Branch Office:

- Ahmedabad (Gujrat) • Banglore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
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Ace Men Engg Works Limited

CIN No. L27109GJ1980PLC100420

Regd(O) : Office No. 16, Gulab Tower, Thaltej Ahmedabad - 380054 Gujarat

Email:acemenengg@gmail.com Website: www.acumenengg.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPT 30, 2022

(Rs. in Lacs except EPS)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations	121.37	113.99	-	235.36	-	495.03
Other Income	-	-	1.20	-	2.87	2.87
Total Income	121.37	113.99	1.20	235.36	2.87	497.90
II. Expenses						
Cost of Materials Consumed/Service Availed	-	-	-	-	-	-
Purchase of stock in trade/ Cost of Service availed	88.95	72.18	-	161.13	-	424.15
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-	-	-	-	-	-
Employee Benefits Expense	1.05	0.90	0.36	1.95	0.92	2.42
Finance costs	-	-	-	-	-	-
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	-
Other Expenses	6.55	5.53	0.56	12.08	1.07	5.83
Total Expenses	96.55	78.61	0.92	175.16	1.99	432.40
III. Profit / (Loss) before exceptional items and tax	24.82	35.38	0.28	60.20	0.88	65.50
IV. Exceptional item	-	-	-	-	-	-
V. Profit before Tax	24.82	35.38	0.28	60.20	0.88	65.50
VI. Tax Expense	6.45	8.85	0.06	15.30	0.19	12.68
- Current Tax	6.45	8.850	0.060	15.30	0.190	12.68
- Short / (Excess) provision of Previous Year	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
VII. Profit for the Period	18.37	26.53	0.22	44.90	0.69	52.82
Other comprehensive income (after tax)	-	-	-	-	-	-
Total Comprehensive Income for the Period	18.37	26.53	0.22	44.90	0.69	52.82
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	309.850	309.850	309.850	309.850	309.850	309.85
Other Equity	-	-	-	65.409		65.41
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)						
(a) Basic	0.59	0.86	0.007	1.45	0.02	1.70
(b) Diluted	0.59	0.86	0.007	1.45	0.02	1.70

Notes

The standalone Unaudited financial results for the 2nd quarter & half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov 2022. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.

The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.

The Board of Directors of the Company have not recommended dividend for the period ending 30th Sept 2022

The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).

The Figures have been regrouped and/or reclassified wherever necessary.

For Ace Men Engg Works Limited

HARDIK VINODBHAI
GAJJAR

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Date: 2022.11.15 15:29:38 +05'30'

HARDIK VINODBHAI GAJJAR

Independent Director

DIN: 09385014

Place : Ahmedabad

Date : 14/11/2022

Ace Men Engg Works Limited

CIN No. L27109GJ1980PLC100420

Regd(O) : Office No. 16, Gulab Tower, Thaltej Ahmedabad - 380054 Gujarat
Tel: 033-65020275 **Email:** acemenengg@gmail.com, **Website:** www.acumenengg.co.in

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September 2022	As at 31st March 2022
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	339.12	594.05
iii Loans	183.82	183.82
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	-	-
Total Non-current assets	522.94	777.87
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Trade receivables	-	-
ii Cash and cash equivalents	1.47	2.41
iii Loans	-	-
c Other current assets	-	-
Total Current assets	1.47	2.41
Total Assets	524.41	780.29
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	309.85	309.85
b Other Equity	110.31	65.41
Total Equity	420.16	375.26
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
Total Non-Current Liabilities	-	-
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
b. Trade payables	-	-
c. Other financial liabilities	88.95	391.09
ii Other current liabilities	-	-
iii Current Tax Liabilities (Net)	15.30	13.93
Total Current Liabilities	104.25	405.03

Total Liabilities	104.25	405.03
TOTAL EQUITY AND LIABILITIES	524.41	780.29

Place : Ahmedabad

Date : 14/11/2022

For Ace Men Engg Works Ltd

HARDIK
VINODBHAI
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HARDIK VINODBHAI GAJJAR

Independent Director

DIN: 09385014

Ace Men Engg Works Limited
Cash Flow Statement

CIN: L27109GJ1980PLC100420

Regd(O) : Office No. 16, Gulab Tower, Thaltej Ahmedabad - 380054 Gujarat

Email: acemenengg@gmail.com, Website: www.acumenengg.co.in

Particulars	For the Half Year Ended Sept 30,2022	For the Half Year Ended Sept 30, 2021
Cash flows from Operating Activities		
Profit before tax for the Year	60.20	0.88
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	-	-
Interest Income	-	-
Operating profit / (loss) before working capital changes	60.20	0.88
Movements in Working Capital:		
(Increase)/decrease in trade receivables	254.93	-2.87
(Increase)/decrease in other current assets	-	-
Increase/(decrease) in Other current liabilities	-300.77	-
Increase/(decrease) in Provisions	-15.30	1.99
Net Cash Generated From/ (Used in) operations	-0.94	-
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities (A)	-0.94	-
Cash Flows from Investing Activities		
Loans	-	0.00
Interest Income	-	-
Net cash from/(Used in) Investing Activities (B)	-	0.00
Cash flows from Financing Activities		
Borrowings	-	-
Net cash from/(Used in) Financing Activities (C)	-	-
Increase in Cash and Cash Equivalents during the year (A+B+C)	-0.94	0.00
Cash and Cash Equivalents at the beginning of the year	2.41	2.15
Cash and Cash Equivalents at the end of the year	1.47	2.15

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian (a) Accounting Standard (Ind AS-7) - Statement of Cash Flow.

for Ace Men Engg Works Limited

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GAJJAR

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Independent Director

DIN: 09385014

Date : 14/11/2022

Place :Ahmedabad