

# ACE MEN ENGG WORKS LIMITED

Registered Office: 214, Sanidhya Arcade  
Near Maruti Showroom  
Near Vastral Cross Road S.P. Ring Road  
Vastral Ahmedabad - 382418  
Website: [www.acumenengg.co.in](http://www.acumenengg.co.in)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS OF ACE MEN ENGG WORKS LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021

(Rs. In Lakh)

Particulars	Quarter Ended			For the Half Year Ended		For the year ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Unaudited)	(unAudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	-	-	-	-	36.23	64.82
II. Other income	1.20	1.67	0.53	2.87	0.77	5.39
<b>III. Total Revenue (I + II)</b>	<b>1.20</b>	<b>1.67</b>	<b>0.53</b>	<b>2.87</b>	<b>37.00</b>	<b>70.21</b>
<b>IV. Expenses:</b>						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	18.74	29.60
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
Employee benefits expense	0.36	0.56	0.60	0.92	1.29	2.39
Finance Costs	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	0.560	0.51	0.50	1.07	0.77	5.42
<b>Total expenses</b>	<b>0.920</b>	<b>1.07</b>	<b>1.10</b>	<b>1.99</b>	<b>20.80</b>	<b>37.41</b>
<b>V. Profit before exceptional items and tax (III - IV)</b>	<b>0.280</b>	<b>0.60</b>	<b>(0.57)</b>	<b>0.88</b>	<b>16.20</b>	<b>32.80</b>
VI. Exceptional items	-	-	-	-	-	-
<b>VII. Profit after exceptional items and tax (V - VI)</b>	<b>0.280</b>	<b>0.60</b>	<b>(0.57)</b>	<b>0.88</b>	<b>16.20</b>	<b>32.80</b>
VIII. Tax expense:						
(1) Current tax	0.060	0.13	-	0.19	3.80	6.779
(2) Deferred tax	-	-	-	-	-	1.750
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>0.22</b>	<b>0.47</b>	<b>(0.57)</b>	<b>0.69</b>	<b>12.40</b>	<b>24.28</b>
<b>X. Profit/(loss) from discontinuing operations</b>		-	-		-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
<b>XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>		-	-		-	-
<b>XIII. Details of Equity Share Capital</b>						
Paid-up Equity Share Capital	309.85	309.85	309.85	309.85	309.85	309.85
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00

CIN: L52100GJ1980PLC100420

Email id: [acemenengg@gmail.com](mailto:acemenengg@gmail.com) Phone no.: 7044360562

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<b>XIV. Other Comprehensive Income</b>						
A. (i) Items that will not be reclassified to profit or loss		-	-		-	
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-		-	
B. (i) Items that will be reclassified to profit or loss		-	-		-	
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-		-	
<b>XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)</b>	<b>0.22</b>	<b>0.47</b>	<b>(0.57)</b>	<b>0.69</b>	<b>12.40</b>	<b>24.28</b>
XVI. Earnings per equity share:						
(1) Basic	0.007	0.01	(0.02)	0.022	0.40	0.78
(2) Diluted	0.007	0.01	(0.02)	0.022	0.40	0.78

## Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and half year ended on 30<sup>th</sup> September 2021 have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 12<sup>th</sup> November 2021.
2. The Statement has been Prepared in accordance with the Companies( Indian Accounting Standard)Rules 2015 (Ind As) Prescribed under Section 133 of the Companies Act 2013 and other recognized accounting policies and polices to the extent applicable..
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment. Hence no Separate information for Segment wise disclosures is given in accordance with the requirements of Indian Accounting Standard (Ins As-108)- Operating Segments

For Ace Men Engg Works Limited

Date: 12.11.2021  
Place: Ahmedabad

Dipak Ranglani  
Director  
DIN: 09009341

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STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30-09-2021 (UNAUDITED)	AS AT 31-03-2021 (AUDITED)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant, Equipment		
(b) Financial Assets		
(i) Loan /Advances/Deposits	183.82	183.82
(ii) Trade Receivables	168.30	165.45
(c) Other Non-current assets	-	
<b>Total Non-Current Assets</b>	<b>352.13</b>	<b>349.27</b>
<b>Current Assets</b>		
(a) Inventory	--	
(b) Financial Assets		
(i) Investment	--	
(ii) Trade Receivables		
(iii) Cash and Cash equivalents	2.15	2.15
(iv) Bank bal other than (iii)above		
(vi) Others		
(c ) Current Tax Assets (Net )		
( d ) Other Current Assets		
<b>Total Current Assets</b>	<b>1.647</b>	<b>2.15</b>
<b>Total Assets</b>	<b>354.27</b>	<b>351.42</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share Capital	309.85	309.85
(b) Reserves	13.27	12.58
<b>Total Equity</b>	<b>323.12</b>	<b>322.44</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	--	--
(v) Other Non-Current Liabilities	--	--
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	--	--
(ii) Trade Payables		
a. Total outstanding dues to micro enterprise and small enterprise	--	--
b. Total outstanding dues to creditors other than micro enterprise and small enterprise	--	--
b) Other current liabilities	23.49	21.50
c) Provisions	7.66	7.47
d) Current tax liabilities (net)		
<b>Total Liabilities</b>	<b>31.15</b>	<b>28.98</b>
<b>Total Equity and Liabilities</b>	<b>354.27</b>	<b>351.42</b>

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For Ace Men Engg Works Limited

Date: 12.11.2021  
Place: Ahmedabad

Dipak Ranglani  
Director  
DIN: 09009341

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Statement of Cash Flow :	Half Year Ended 30 <sup>th</sup> Sept. 2021	Half Year Ended 30 <sup>th</sup> Sept. 2020
<b>(A) : CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit after taxation and extraordinary items	0.88	12.40
Adjustment for :		
Depreciation	-	
Interest Income	-	(0.77)
Profit on sale of Fixed Assets		
Preliminary Expenses Written off		
Provision for Taxation Written back		
Gross Income		
<b>Operating Profit before Working Capital changes</b>	<b>0.88</b>	<b>11.63</b>
Adjustment for working capital changes :		
Movement in Working Capital		
(Increase) / Decrease in Trade Receivables	(2.87)	(37)
Increase / (Decrease) in short term provisions	-	-
(Increase) / Decrease in other Current Assets	-	-
(Increase) / Decrease in current finance assets	-	-
Increase / (Decrease) in Deferred tax liability		
(Increase) / Decrease in Deferred tax assets		
(Increase) / Decrease in long term loans & Advances		
Increase / (Decrease) in Current Liabilities & Provisions	1.99	20.80
Increase / (Decrease) in Provisions	-	3.80
Increase / (Decrease) in Trade Payables		
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>0</b>	<b>(0.77)</b>
<b>(B) : CASH FLOW FROM INVESTING ACTIVITIES :</b>		
(Increase) / Decrease in Investments		
Interest Income	-	0.77
Addition / Purchase of Fixed Assets		
Sale proceeds of Fixed Assets		
Other Non-Current Assets		
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>0.77</b>
<b>(C) : CASH FLOW FROM FINANCING ACTIVITIES:</b>		

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Interest Expenses		
Dividend paid		
Issue of Share capital		
Increase / (Decrease) in borrowings		
<b>NET CASH INVESTED IN FINANCING ACTIVITIES</b>	<b>--</b>	<b>--</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>0</b>	
Cash Equivalents at the beginning	<b>2.15</b>	<b>3.35</b>
Cash Equivalents at the End Period	<b>2.15</b>	<b>3.35</b>

For Ace Men Engg Works Limited

Date: 12.11.2021  
Place: Ahmedabad

Dipak Ranglani  
Director  
DIN:09009341





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL  
RESULTS**

To

The Board of Directors,  
Ace Men Engg Works Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ace Men Engg. Works Limited** ("the Company") for the quarter and half – year ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Motilal & Associates LLP**  
(Formerly Known as Motilal & Associates)  
Chartered Accountants

ICAI FRN: 106584W/W100751

**CA Rishabh M Jain**  
Partner  
Mem. No.179547



Place : Mumbai  
Date : 12/11/2021  
UDIN : 21179547AAAACJ9421