

# ACE MEN ENGG WORKS LIMITED

Registered Office: 214, Sanidhya Arcade

Near Maruti Showroom

Near Vastral Cross Road S.P. Ring Road

Vastral Ahmedabad - 382418

CIN: L52100GJ1980PLC100420

Website: [www.acumenengg.co.in](http://www.acumenengg.co.in)

Email id: [acemenengg@gmail.com](mailto:acemenengg@gmail.com)

Phone no.: 7044360562

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To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

10/08/2021

Scrip Code: 539661

Scrip Symbol: ACEMEN

## **Sub: Outcome of Board Meeting**

Dear Sir/Ma'am,

The Board of Directors of the Company at its meeting held on Tuesday, 10<sup>th</sup> August 2021 inter alia has transacted, adopted and approved the following:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR Regulations") Standalone Un-audited Financial Results for the Quarter ended June 30, 2021.
2. Limited Review Report on Standalone Financial Results for the quarter ended June 30, 2021.

The Meeting of Board of Directors of the Company commenced from 1.30 p.m. and closed at 02.10 p.m.

For Ace men Engg Works Limited

  
Hardikkumar Vadnagara  
Managing Director  
DIN: 08796487



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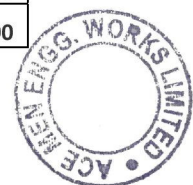
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## STATEMENT OF UNAUDITED FINANCIAL RESULTS OF M/S ACE MEN ENGG WORKS LTD FOR THE QUARTER ENDED ON 30.06.2021

(RS.IN LAKH)

Particulars	Quarter Ended			For the year ended
	30/06/2021	31/03/2021	30/06/2020	31/03/2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from operations	-	-	36.23	64.82
II. Other income	1.67	4.30	0.24	5.39
<b>III. Total Revenue (I + II)</b>	<b>1.67</b>	<b>4.30</b>	<b>36.47</b>	<b>70.21</b>
<b>IV. Expenses:</b>		-		
Cost of materials consumed	0	-	0	-
Purchases of Stock-in-Trade		-	18.74	29.60
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	-	-	-
Employee benefits expense	0.56	0.60	0.69	2.39
Finance Costs	0	-	-	-
Depreciation and amortisation expense	0	-	-	-
Other expenses	0.51	1.11	0.27	5.42
<b>Total expenses</b>	<b>1.07</b>	<b>1.71</b>	<b>19.70</b>	<b>37.41</b>
<b>V. Profit before exceptional items and tax (III - IV)</b>	<b>0.60</b>	<b>2.59</b>	<b>16.77</b>	<b>32.80</b>
VI. Exceptional items	-	-	-	-
<b>VII. Profit after exceptional items and tax (V - VI)</b>	<b>0.60</b>	<b>2.59</b>	<b>16.77</b>	<b>32.80</b>
VIII. Tax expense:				
(1) Current tax	0.13	0.13	3.80	6.779
(2) Deferred tax	-	1.75	-	1.750
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>0.47</b>	<b>0.72</b>	<b>12.97</b>	<b>24.28</b>
<b>X. Profit/(loss) from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI. Tax expense of discontinuing operations	-	-	-	-
<b>XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII. Details of Equity Share Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Paid up Share Capital</b>	<b>309.85</b>	<b>309.85</b>	<b>309.85</b>	<b>309.85</b>
<b>Face Value of Share Capital</b>	<b>Rs.10.00</b>	<b>Rs. 10.00</b>	<b>Rs. 10.00</b>	<b>Rs. 10.00</b>



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<b>XIV. Other Comprehensive Income</b>				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)</b>	<b>0.47</b>	<b>0.72</b>	<b>12.97</b>	<b>24.28</b>
XVI. Earnings per equity share:		-		
(1) Basic	0.01	0.02	0.42	0.78
(2) Diluted	0.01	0.02	0.42	0.78

## Notes:

1. The Standalone Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10<sup>th</sup> August 2021.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The figures have been rearranged /regrouped, as necessary
4. The Company has only Single Reportable Business Segment. Hence no Separate Information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS)108- "Operating Segments."

For Ace Men Eng Works Limited



Mr. Hardik Kumar Vadnagara  
Managing Director  
DIN: 08796487



Date: 10.08.2021  
Place: Ahmedabad



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors,  
Ace men Engg Works Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of Ace men Engg Works Limited ("the Company") for the period ended June 30, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates LLP.

*Chartered Accountants*

FRN : 106584W/W100751

*(formerly known as Motilal & Associates)*



M H Jain

*Partner*

Membership No. 036811



**Date :** 10.08.2021

**Place:** Mumbai

UDIN : 21036811AAAQB8690