

ACE MEN ENGG WORKS LIMITED

Registered Office: Office No. 16, Gulab Tower,
Thaltej Ahmedabad, Gujarat -380054.
Website: www.acumenengg.co.in

To,
Manager,
BSE Limited,
P.J. Tower, Dalal Street,
Fort Mumbai- 400 001.

Date: 30.05.2022

Scrip Code: 539661 Scrip Code: ACEMEN

Subject: Outcome of Board Meeting held on today i.e. 30th May 2022

Dear Sir,

With reference to the above subject, The Board of Directors of the Company at its Meeting held today i.e. Monday, 30th Day of May 2022 has inter-alia adopted and approved the Standalone Audited Financial Results for the Quarter and Year ended on March 31 2022.

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we are herewith submitting the following:

- a) Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2022.
- b) Independent Audit Report by Statutory Auditors of the Company on Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2022.

We hereby declare that the Statutory Auditors of the Company, M/s J Singh and Associates, Chartered accountants, has issued an audit report with an unmodified opinion on the standalone Audited Financial Results of the Company for the financial year ended 31st March 2022. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of Board of Directors of the Company commenced from 3.00 PM and closed at 4.00 PM

Thanking You,

Yours faithfully
For Ace Men Engg Works Limited

RAJAPRATAP SINGH
HANUMANSINGH
RAJPUT

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SINGH HANUMANSINGH RAJPUT
Date: 2022.05.30 16:01:59 +05'30'

Rajapratapsingh Rajput
Managing Director
DIN: 09348232

CIN: L52100GJ1980PLC100420

Email id: acemenengg@gmail.com Phone no.: 7044360562

Ace Men Engg Works Limited CIN No. L27109GJ1980PLC100420					
Regd(O) : 214 Sanidhya Arcade Near Maruti Showroom Near Vastral Cross Road,S.P. Ring Road, Vastral Ahmedabad - 382418					
Email: info@acumenengg.co.in Website: www.acumenengg.co.in					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2022					
(Rs. in Lacs except EPS)					
Particulars	Quarter ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
I. Income					-
Revenue from Operations	400.00	95.03	30.21	495.03	64.82
Other Income	-	-	24.05	2.87	5.39
Total Income	400.00	95.03	54.26	497.90	70.21
II. Expenses					
Cost of Materials Consumed/Service Aailed	-	-	-		-
Purchase of stock in trade/ Cost of Service availed	357.73	66.42	36.82	424.15	29.60
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-				
Employee Benefits Expense	0.75	0.75	0.63	2.42	2.39
Finance costs	-		-		
Depreciation, Amortisation and Depletion Expenses	-		-		
Other Expenses	1.90	2.75	1.52	5.83	5.42
Total Expenses	360.38	69.92	38.97	432.40	37.41
III. Profit / (Loss) before exceptional items and tax	39.62	25.11	15.29	65.50	32.80
IV. Exceptional item	-	-	-	-	-
V. Profit before Tax	39.62	25.11	15.29	65.50	32.80
VI. Tax Expense	6.62	5.88	2.73	12.68	8.53
- Current Tax	6.62	5.880	0.850	12.685	6.780
- Short / (Excess) provision of Previous Year	-	-	-	-	-
- Deferred Tax		-	1.88	-	1.75
VII. Profit for the Period	33.01	19.23	12.56	52.82	24.27
Other comprehensive income (after tax)	-	-	-	-	-
Total Comprehensive Income for the Period	33.01	19.23	12.56	52.82	24.27
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	309.850	309.850	309.850	309.850	309.850
Other Equity	-	-	-	65.409	12.589
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)					
(a) Basic	1.07	0.62	0.41	1.70	0.78
(b) Diluted	1.07	0.62	0.41	1.70	0.78
Notes:					
1	The Audited financial results for the 4th quarter & year ended 31st March, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2022. The Statutory Auditors have expressed an unmodified audit opinion.The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.				
2	The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.				
3	The Board of Directors of the Company have not recommended dividend tor the financial year 2021-22.				
4	The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).				
5	The Figures have been regrouped and/or reclassified wherever necessary.				
For Ace Men Engg Works Limited					
Place : Ahmedabad Date : 30/05/2022					
Rajapratap Singh Rajput Managing Director DIN: 09348232					
RAJAPRATAP SINGH Digitally signed by HANUMANSINGH RAJAPRATAP SINGH RAJPUT HANUMANSINGH RAJPUT Date: 2022.05.30 16:00:35 +05'30'					

Ace Men Engg Works Limited

CIN No. L27109GJ1980PLC100420

Regd(O) : 214 Sanidhya Arcade Near Maruti Showroom Near Vastral Cross Road,S.P. Ring Road, Vastral
Ahmedabad - 382418

Tel: 033-65020275 Email: info@acumenengg.co.in, Website: www.acumenengg.co.in

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31st March 2022	As at 31st March 2021
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	594.05	165.44
iii Loans	183.82	183.82
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	-	-
Total Non-current assets	777.87	349.26
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Trade receivables	-	-
ii Cash and cash equivalents	2.41	2.15
iii Loans	-	-
c Other current assets	-	-
Total Current assets	2.41	2.15
Total Assets	780.29	351.41
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	309.85	309.85
b Other Equity	65.41	12.59
Total Equity	375.26	322.44
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
Total Non-Current Liabilities	-	-
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
b. Trade payables	-	-
c. Other financial liabilities	391.09	21.50
ii Other current liabilities	-	-
iii Current Tax Liabilities (Net)	13.93	7.47
Total Current Liabilities	405.03	28.97
Total Liabilities	405.03	28.97
TOTAL EQUITY AND LIABILITIES	780.29	351.41

For Ace Men Engg Works Limited

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Date: 2022.05.30 16:00:51
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Place : Ahmedabad

Date : 30/05/2022

Rajapratap Singh Rajpur

Managing Director

DIN: 09348232

Ace Men Engg Works Limited
Cash Flow Statement for the year ended 31 March 2022

Particulars	As at 31 March 2022	As at 31 March 2021
Cash flows from Operating Activities		
Profit before tax for the Year	65.50	32.80
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	-	-
Interest Income	-	-
Operating profit / (loss) before working capital changes	65.50	32.80
Movements in Working Capital:		
(Increase)/decrease in trade receivables	-428.61	-55.54
(Increase)/decrease in other current assets	-	-
Increase/(decrease) in Other current liabilities	360.21	21.30
Increase/(decrease) in Provisions	3.16	0.23
Net Cash Generated From/ (Used in) operations	0.26	-1.21
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities (A)	0.26	-1.21
Cash Flows from Investing Activities		
Loans	-	0.00
Interest Income	-	-
Net cash from/(Used in) Investing Activities (B)	-	0.00
Cash flows from Financing Activities		
Borrowings	-	-
Net cash from/(Used in) Financing Activities (C)	-	-
Increase in Cash and Cash Equivalents during the year (A+B+C)	0.26	-1.20
Cash and Cash Equivalents at the beginning of the year	2.15	3.35
Cash and Cash Equivalents at the end of the year	2.41	2.15

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting (a) Standard (Ind AS-7) - Statement of Cash Flow.

For Ace Men Engg Works Limited

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SINGH HANUMANSINGH RAJPUT
Date: 2022.05.30 16:01:05 +05'30'

Place: Ahmedabad
Date: 30/05/2022

Rajapratap Singh Rajpur
Managing Director
DIN: 09348232



J SINGH & ASSOCIATES
(Regd.)
CHARTERED ACCOUNTANTS

505/506/507, HUBTOWN Viva, Shankarwadi,
Western Express Highway Between Andheri &
Jogeshwari (East), Mumbai - 400060.
Tel : 022-66994618 | 66994619 | 28361081
Fax : 91-22-6699 4617
Web www.cajsingh.com
Email : ca_jsingh@rediffmail.com

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULT OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AS AMENDED.

To

**The Board of Directors,
Ace Men Engg. Works Limited**

Report on the Audit of the Financial Results

We have audited the accompanying statement of quarterly and year to date financial results of Ace Men Engg. Works Limited ("the Company") for the quarter ended March 31, 2022, and the year-to-date results for the period from 1st April 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2022, as well as the year to date results for the period from 01 April 2021 to 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Std. 34 'Interim Financial

Branch Office:

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andhra Pradesh)
- Indore (M.P.) • Jaipur (Rajasthan)
- Kolkata (West Bengal) • New Delhi • Patna (Bihar)
- Punjab (Mohali) • Ranchi (Jarkhand) • Thiruvananthapuram (Kerala) • Tirunelveli (Tamilnadu) • Varanasi (U.P.)

Reporting' prescribed under Sec 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing regulations.

This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding or the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process. Auditor's Responsibilities for the Audit of the Financial Results

Auditor's Responsibilities for the Audit of the Financial Results

Our Objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of the users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The annual financial result dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2022 on which we issued an unmodified audit opinion vide our report dated May 30, 2022
2. The statement includes the result for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of full financial year and the year to date figures up to third quarter of the current financial year which were subjected to limited review. Our report on the statement is not modified in respect of this matter.
3. The Financial Results for the Quarter ended 30th September 2021 and prior periods were reviewed and/or audited by the Previous Statutory Auditor. We have relied upon Limited Review Report and/or Audit Reports of the preceding Auditor for all such previous periods.

Our conclusion is not modified with respect to this matter.

For
M/S J. Singh & Associates
Chartered Accountants
FRN: 110266W



CA Amitkumar Joshi
PARTNER
M No. 120022



Date: 30.05.2022
Place: Ahmedabad
UDIN: 22120022AJVSKL6280