

A Infrastructure Limited

Regd. Office & Works: Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286104
Website: www.aInfrastructure.com, Email:cs@kanoria.org, CIN : L25191RJ1980PLC002077

Ref No.: AIL/2022-23

Date: 12.11.2022

To
The Manager (Listing & Corporate Services)
Bombay Stock Exchange Ltd.
Ground Floor, PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Maharashtra -400001

BSE Code: 539620

Sub: Outcome of Board meeting.

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 12th November, 2022 have taken the following decisions:

1. Approved Un-Audited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2022.

A copy of the un-audited Financial Results along with Limited Review Report for the quarter ended 30th September, 2022 are enclosed.

2. Other business as per agenda.

The meeting of Board of Directors commenced at 3.00 P.M. and concluded at 4.15 P.M.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **A INFRASTRUCTURE LIMITED**

(Kuldeep Kaw)
Director
DIN: 07882201

**Limited Review Report on quarter and half year ended financial results of
A Infrastructure Limited, pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015**

To,
The Board of Directors,
A Infrastructure Limited,

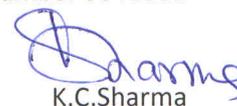
1. We have reviewed the accompanying statement of unaudited financial results of **A Infrastructure Limited**, ("the Company"), for the quarter and half year ended on 30th September, 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 -"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July. 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Delhi
Date: 12th November, 2022

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E

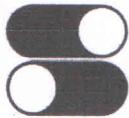

K.C.Sharma

Partner

Membership No. 050819

UDIN: 22050819BCYCTI3274





A Infrastructure Limited

(FORMERLY SHREE PIPES LIMITED)



Regd. Office & Works : HAMIRGARH - 311025, Distt. Bhilwara (Rajasthan)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

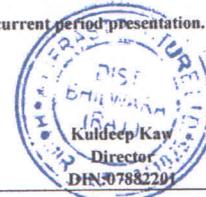
(Rs. in Lakhs)

S. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-September-2022 (Unaudited)	30-June-2022 (Unaudited)	30-September-2021 (Unaudited)	30-September-2022 (Unaudited)	30-September-2021 (Unaudited)	31-March-2022 (Audited)
1	Income from operations						
a)	Revenue from Operations	6,131.66	9,336.79	5,571.40	15,468.45	14,400.48	28,532.63
b)	Other Income	-	35.60	40.47	35.60	47.92	114.66
	Total income from Operations (Net)	6,131.66	9,372.39	5,611.87	15,504.05	14,448.40	28,647.29
2	Expenses						
a)	Cost of materials consumed	4,152.99	3,967.05	3,061.73	8,120.04	6,346.78	14,430.58
b)	Purchases of Stock-in-Trade	222.97	202.14	141.09	425.11	276.69	921.71
c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(1,444.78)	380.86	(641.92)	(1,063.92)	231.90	(978.17)
d)	Employee benefit expenses	820.34	664.56	682.47	1,484.90	1,312.72	2,529.96
e)	Finance costs	246.17	222.39	187.29	468.56	382.62	734.42
f)	Depreciation and amortisation expenses	76.57	84.55	66.89	161.12	151.62	311.54
g)	Other Expenses	1,867.42	3,230.67	2,071.07	5,098.09	5,176.08	9,734.49
	Total expenses	5,941.68	8,752.22	5,568.62	14,693.90	13,878.41	27,684.53
3	Profit/(loss) before Exceptional Item	189.98	620.17	43.25	810.15	569.99	962.76
4	Exceptional Item	-	-	-	-	-	696.67
5	Profit(+)/Loss (-) before tax	189.98	620.17	43.25	810.15	569.99	1,659.43
6	Tax Expenses						
	Current Tax	130.41	119.49	72.44	249.90	133.24	437.84
	Deferred Tax charged/(relief)	(8.36)	3.94	21.83	(4.42)	4.58	(17.61)
	Tax Adjustment of Earlier Years	-	-	-	-	-	-
7	Net Profit(+)/Loss (-) for the period	67.93	496.74	(51.02)	564.67	432.17	1,239.20
	Other Comprehensive Income (Net of Tax)	0.11	(1.79)	(0.32)	(1.68)	0.47	(4.01)
8	Total Other Comprehensive Income for the period	0.11	(1.79)	(0.32)	(1.68)	0.47	(4.01)
9	Total Comprehensive Income for the period	68.04	494.95	(51.34)	562.99	432.64	1,235.19
10	Paid up equity share capital (Face Value of Rs 5/- per share)	4,264.57	2,132.29	2,132.29	4,264.57	2,132.29	2,132.29
11	Total Reserve i.e. Other Equity						5,224.35
12	Earning per Equity Share (not annualised)						
1	Basic	0.08	0.58	(0.06)	0.66	0.51	1.45
2	Diluted	0.08	0.58	(0.06)	0.66	0.51	1.45

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 12th Nov, 2022.
- The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one operating segment i.e. A.C. Sheets and Pipes.
- The Company has entered into an agreement on 25th June, 2018 as amended vide agreement dated 20th December, 2018 for purchase of land and related assets of Distillery unit from M/s J.R. Organics Ltd. for a sum of Rs. 28.50 Crore, an advance of Rs. 28.50 Crore has been given by the company to M/s J.R. Organics Ltd. till 30th Sep, 2022 which has been included in Capital Work-in-Progress.
- Exceptional items represent Gain on sale of Land situated at Aurangabad during the F.Y. 2021-22.
- Pursuant to the approval of shareholders, the Company has issued bonus shares in July 2022 in the ratio of one equity share of Rs. 5/- each for every one existing equity shares of Rs. 5/- each. Accordingly, Earnings Per Share has been restated for all comparative periods presented as per Ind AS 33.
- Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm with the current period presentation.

Place : New Delhi
Date : 12th November, 2022



Kuldeep Kaw
Director

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A Infrastructure Limited

(FORMERLY SHREE PIPES LIMITED)

Regd. Office & Works : HAMIRGARH - 311025, Distt. Bhilwara (Rajasthan)



STATEMENT OF ASSETS AND LIABILITIES		
Particulars	(Rs. in Lakhs)	
	As at 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
I ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	3,302.02	3,307.44
(b) ROU Asset	210.33	226.00
(c) Capital work-in-progress	5,759.73	5,337.71
(d) Intangible assets	10.81	22.42
(e) Financial Assets		
(i) Investments	6.84	6.55
(ii) Others	252.32	232.06
(f) Other non-current assets	472.85	472.85
2 Current assets		
(a) Inventories	10,292.85	7,646.45
(b) Financial Assets		
(i) Trade Receivables	1,212.15	1,750.78
(ii) Cash and Cash Equivalents	112.87	417.05
(iii) Bank balances other than (ii) above	299.81	358.23
(iv) Loans	1,786.84	2,005.53
(v) Others	121.95	116.97
(c) Other current assets	825.58	637.30
TOTAL ASSETS	24,666.95	22,537.34
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	4,264.57	2,132.29
(b) Other Equity	3,612.40	5,224.35
2 LIABILITIES		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,801.39	4,014.57
(ii) Lease Liability	165.69	179.74
(iii) Other Financial Liabilities	1,085.64	1,116.58
(b) Provisions	628.25	631.69
(c) Deferred Tax Liabilities (Net)	259.25	263.67
(d) Other Non-Current Liabilities	83.09	-
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,246.65	3,990.19
(ii) Lease Liability	28.43	27.03
(iii) Trade Payables		
a) Total outstanding dues of Micro and Small Enterprises	10.46	0.06
b) Total outstanding dues of creditors other than Micro and Small	2,840.40	1,549.21
(iv) Other Financial Liabilities	2,308.36	1,942.73
(b) Other Current Liabilities	682.93	936.97
(c) Provisions	442.27	370.42
(d) Current tax liabilities (Net)	207.17	157.84
TOTAL EQUITY AND LIABILITIES	24,666.95	22,537.34
Place : New Delhi		
Date : 12th November, 2022		

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Regd. Office & Works : HAMIRGARH - 311025, Distt. Bhilwara (Rajasthan)

STATEMENT OF CASH FLOW		
(Rs in Lakhs)		
Particulars	As at 30th Sept 2022 (Un-audited)	As at 30th Sept 2021 (Un-audited)
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before tax from continuing operations	810.15	569.99
Profit Before Tax	810.15	569.99
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation And Impairment of Property, Plant And Equipment	161.12	151.62
Actuarial (Loss)/Gains on Defined Benefit Obligations (Gross Tax)	(2.53)	-
Change in Fair Value Measurement of Equity Instruments	0.28	-
Finance Costs	468.56	382.62
<i>Working capital adjustments:</i>		
(Increase)/Decrease in Trade and Other Receivables and Prepayments	538.63	(229.29)
(Increase)/Decrease in Bank Balances other than Cash & Cash Equivalents	58.42	171.46
(Increase)/Decrease In Inventory	(2,646.40)	(295.72)
(Increase)/Decrease In Loans, Advances and Other Assets	4.99	(129.17)
Increase/(Decrease) In Trade And Other Payables	1,301.59	(611.63)
Increase/(Decrease) In Provisions and Other Liabilities	222.30	884.90
Income Tax Paid	917.11	894.78
Net Cash Flows From Operating Activities	(200.11)	(243.10)
	717.00	651.68
B. CASH FLOW FROM INVESTING ACTIVITY		
Purchase of Property, Plant And Equipment	(128.42)	(15.54)
Movement In Balance of Capital Work-In-Progress	(422.02)	(279.67)
Net Cash Flows Used In Investing Activities	(550.44)	(295.21)
C. CASH FLOW FROM FINANCING ACTIVITY		
Proceeds From/(Repayment of) Long-Term Borrowings	(34.04)	(469.75)
Proceeds From/(Repayment of) Short-Term Borrowings	77.32	540.98
Finance Costs	(468.56)	(358.03)
Payment of Lease Obligation	(12.65)	(24.98)
Dividends Paid To Equity Share Holders	(32.81)	(42.65)
Net Cash Flows From/(Used In) Financing Activities	(470.74)	(354.43)
Net Increase In Cash And Cash Equivalents(A+B+C)	(304.18)	2.04
Cash And Cash Equivalents At The Beginning of The Year	417.05	223.68
Cash And Cash Equivalents At Year End	112.87	225.72

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Place : New Delhi
 Date : 12th November, 2022



Kuldeep Kaw

(Kuldeep Kaw)
 Director
 DIN : 07882201

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