



# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

08/08/2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: <a href="mailto:raviraj.nirbhawane@mcx-sx.com">raviraj.nirbhawane@mcx-sx.com</a>
<b>Scrip Code: 539599</b>	<b>Trading Symbol: KEL</b>

**Subject: Outcome of the Board Meeting held on Tuesday, August 08, 2023**

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of the Company held today, i.e., August 08, 2023 (which commence at 05:30 P.M. and concluded at 6:35 P.M.) has, *inter- alia*, transacted the following business: -

1. Approved the Un- Audited Standalone Financial results of the Company as per regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2023.
2. Approved the copy of the Limited Review Report on Un- Audited Standalone financial results for the quarter ended on 30<sup>th</sup> June, 2023.

Further, we are enclosing herewith the following in regard to the above:

1. Un- Audited Standalone Financial results of the Company for the quarter ended 30<sup>th</sup> June, 2023 in the prescribed format along with the Limited Review Report thereon. (*Annexure 1*)
2. Declaration of Non applicability of Regulation 32 (*Annexure-2*)

This is for your information and record.

**For Kotia Enterprises Limited**

**Neelam Rani**  
(Company Secretary & Compliance officer)

**Encl.: As above**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS**

**To Board of Directors  
Kotia Enterprises Limited**  
905, New Delhi House,  
27, Barakhamba Road,  
New Delhi-110001  
(CIN: L74110DL1980PLC010678)

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s India Finsec Limited (the "Company") for the quarter ended on 30 June, 2023 and year to date results for the period from 1 April, 2023 to 30 June, 2023 (the 'Statement').

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ajay Rattan & Co.,  
Chartered Accountants,  
Firm Registration No. 012063N**

  
CA. Ajay Aggarwal  
Partner  
Membership No. 090975  
UDIN: 23090975BGYTBP4869



**Place: New Delhi  
Date: 08-08-2023**

# Kotia Enterprises Limited

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs in Lakhs)

Particulars		Three Months Period Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I Income</b>					
<b>(a) Revenue From Operations:</b>					
	Interest Income	-	-	-	-
	Dividend Income	-	-	-	-
	<b>Total revenue from operation</b>	-	-	-	-
<b>(b) Other Income</b>		11.70	42.99	14.77	50.94
<b>Total Income (a+b)</b>		<b>11.70</b>	<b>42.99</b>	<b>14.77</b>	<b>50.94</b>
<b>II EXPENSES</b>					
	Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-
	Employee benefits expenses	2.08	3.14	4.26	16.20
	Finance costs	-	-	12.17	15.95
	Depreciation and amortisation expenses	0.26	1.22	0.41	1.63
	Other expenses	7.78	9.14	10.02	41.56
	<b>Total expenses</b>	<b>10.12</b>	<b>13.50</b>	<b>26.87</b>	<b>75.34</b>
<b>III Profit/(loss) before tax (V-VI)</b>		<b>1.58</b>	<b>29.49</b>	<b>(12.10)</b>	<b>(24.40)</b>
<b>IV Tax expense:</b>					
	(1) Current tax	0.43	-	(3.04)	-
	(2) Deferred tax	(0.01)	(0.05)	-	(0.15)
	<b>Total Tax expense</b>	<b>0.42</b>	<b>(0.05)</b>	<b>(3.04)</b>	<b>(0.15)</b>
<b>V Profit (Loss) after tax</b>		<b>1.16</b>	<b>29.54</b>	<b>(9.05)</b>	<b>(24.25)</b>
<b>VI Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>VII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>		<b>1.16</b>	<b>29.54</b>	<b>(9.05)</b>	<b>(24.25)</b>
<b>VIII Paid up equity share capital (Face value Rs. 10/- per share)</b>		<b>702.05</b>	<b>702.05</b>	<b>702.05</b>	<b>702.05</b>
<b>IX Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>		<b>254.39</b>	<b>278.63</b>	<b>278.63</b>	<b>278.63</b>
<b>X Earnings per equity share (for continuing operation):</b>					
	(1) Basic	0.02	0.42	(0.13)	(0.35)
	(2) Diluted	0.02	0.42	(0.13)	(0.35)
See accompanying notes to the financial results					

**Notes :**

- (1) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- (2) The above unaudited financial results for the quarter ended on June 30, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 8, 2023.
- (3) The statutory auditors have carried out limited review of the above results for the quarter ended June 30, 2023.
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (5) In view of the management, ECL provisioning with respect to company's loan will be made at the time of year end reporting.
- (6) The full format of the Financial Results for the quarter ended June 30, 2023 are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com) and [www.msei.in](http://www.msei.in)) and on the Company's website [www.kotiaenterprises.com](http://www.kotiaenterprises.com)

**For and on behalf of board of directors of  
Kotia Enterprise Limited**

**Manoj Kumar Bansal**  
Managing Director  
DIN : 00272806

Date: 08.08.2023  
Place: New Delhi



# KOTIA ENTERPRISES LIMITED

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Annexure-2

08/08/2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: <a href="mailto:raviraj.nirbhawane@mcx-sx.com">raviraj.nirbhawane@mcx-sx.com</a>
<b>Scrip Code: 539599</b>	<b>Trading Symbol: KEL</b>

**Sub: Undertaking for Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 for the quarter ended June 30, 2023**

Dear Sir/Madam,

Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the disclosure of statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the Company.

Kindly take the same in your record.

Thanking You,

**FOR KOTIA ENTERPRISES LIMITED**

**Neelam Rani**  
**Company Secretary & Compliance Officer**