### ORACLE CREDIT LIMITED (CIN: L65910DL1991PLC043281) Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place, New Delhi New Delhi – 110001 Corp. Office: 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E) Mumbai 400051 MH IN E mail: compliance@credentglobal.com Contact No.: 022-68452001

Date: 03<sup>rd</sup> February, 2023

To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001

Company Symbol: ORACLECR Scrip Code: 539598

# <u>Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 held on today, i.e., 03<sup>rd</sup> February, 2023</u>

### Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Friday, 03<sup>rd</sup> February, 2023, at 05:30 P.M. at the Corporate office of the Company situated at 6th Floor-609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E), Mumbai, Maharashtra-400051, India, to consider and approve the following matter(s):

- Considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December, 2022. A copy of the said standalone and consolidated unaudited financial results along with the Limited Review Report of the Statutory Auditor thereon is enclosed herewith.
- 2. Considered and approved the acquisition of remaining 51% shares of M/s Credent Asset Management Services Private Limited which will result it being the Wholly Owned Subsidiary of M/s Oracle Credit Limited.

The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 06:45 P.M.

This is for your information as also for the information of your members and the public at large.

Thanking you, Yours Faithfully

For and on behalf of Oracle Credit Limited



Aditya Vikram Kanoria Managing Director DIN: 07002410



# KAPISH JAIN & ASSOCIATES CHARTERED ACCOUNTANTS

**Head Office:** 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987 Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

## Review Report to The Board of Directors Oracle Credit Limited

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Oracle Credit Limited** ("the Company") for the quarter ended 31 December 2022 and the Standalone Unaudited Year to Date Results for the period 1 April 2022 to 31 December 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related unaudited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates**, Chartered Accountants Firm Registration No. 022743N



Digitally signed by KAPISH JAIN Date: 2023.02.03 18:53:48 +05'30'

Kapish Jain Partner Membership No. 514162 UDIN: 23514162BGWGWN5316

Place: New Delhi Date: 03 February 2023

	ORACLE CREDI	T LIMITED				
	CIN: L65910DL19	91PLC043281				
Regd. Office : Flat No. B-502, 5th Floor, 7	B-wing, Statesman House 1	148, Barakhamba F	Road, Connaught P	lace New Delhi- 1	10001	
Corporate Office: 6th Floor, 609, C/66, G Bloc	k B & C Wing one BKC, Op	oposite Bank of Ba	roda, Bandra (E) M	lumbai - 400051, N	laharashtra	
STATEMENT	OF UNAUDITED STAN	DALONE FINAN	CIAL RESULTS			
FOR THE Q	UARTER & NINE MONT	HS ENDED 31 DI	ECEMBER 2022			
						(Rs. in Lakhs)
Particulars		Quarter Ended			Nine months ended	
	31 Dec 2022	30 Sep 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021	31 Mar 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations						
a. Interest income	45.99	24.89	9.55	86.75	28.50	40.57
b. Fee and commission income	50.00	40.17	20.00	153.17	20.00	20.00
Total Revenue from operations	95.99	65.06	29.55	239.93	48.50	60.57
2 Other Income	0.15	-	-	0.15		17.60
3 Total Income (1+2)	96.14	65.06	29.55	240.08	48.50	78.17
4 EXPENSES						
a. Finance cost	-	0.02	0.04	0.88	0.20	0.20
b. Change in inventories of Stock-in-Trade	-	-	-	~	~	-
c. Impairment of financial instruments	0.57	10.46	-	23.78		1.44
d. Employee benefit expenses	3.56	-	0.73	3.86	5.00	6.20
e. Depreciation and amortization expenses	6.55	-	-	6.55	~	-
f. Other expenses	11.57	7.50	4.17	29.62	7.31	14.22
Total expenses (a+b+c+d+e+f)	22.26	17.98	4.94	64.70	12.51	22.06
5 Profit/(Loss) before exceptional items, and tax (3-4)	73.87	47.08	24.61	175.38	35.99	56.11
6 Exceptional items	H		-	-	8	=
7 Profit / (Loss) before tax (5-6)	73.87	47.08	24.61	175.38	35.99	56.11
8 Tax expenses	18.95	12.24	6.50	45.56	9.36	14.60
9 Profit/(Loss) after tax(7-8)	54.93	34.84	18.11	129.82	26.63	41.51
10 Other Comprehensive Income						-
a. Items that will not be reclassified to profit or loss						
Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
b. Items that will be reclassified to profit or loss						
Net other comprehensive income to be reclassified to profit or lo	oss in				~~	
subsequent periods	-	-	-	-	-	-
11 Total Comprehensive Income/ (Loss) (9+10)	54.93	34.84	18.11	129.82	26.63	41.51
12 Paid up equity share capital (Face value Rs 10/- per share)	693.75	693.75	555.00	693.75	555.00	555.00
13 Other Equity						80.13
14 Earnings per share (Face value Rs 10/- per share) (not annualize						
a. Basic earnings per share (Rs.)	0.792	0.502	0.326	1.871	0.480	0.748
b. Diluted earnings per share (Rs.)	0.792	0.502	0.326	1.871	0.480	0.748

Notes:

1 The Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meetings held on 3 February 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.

2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rules framed thereunder and other accounting principles generally accepted in India

3 The business activity of company falls within a single reportable segment i.e. financial services, as per Ind AS 108 'Operating Segments'.

4 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

### For Oracle Credit Limited

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VIKRAM	preud orym-adact001-dli 25aald 25abli 206 dlbaldfr.2 82aa290135 2496 ddbaldfr.0 dds Beloli, prostalCoster-400099, st-Maharashtra,
KANORIA	serialNumber-d13354300de 75403057022 acet5886e70915803cdd9aafe3es24d281c aa08c9b2, ct=A201YA WXRAM KANDRA Date: 2023.02.03 18-9651+0530

Aditya Vikram Kanoria Managing Director DIN : 07002410

Place: Mumbai Date: 3 February 2023



# KAPISH JAIN & ASSOCIATES CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987 Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Consolidated Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

## Review Report to The Board of Directors Oracle Credit Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("Statement") of **Oracle Credit Limited** ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associate company for the quarter and nine months ended 31 December 2022 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of following entities: **Subsidiaries Company:** 
  - Credent Investment Private Limited
  - Credent Property Advisory Private Limited

# **Associates Company:**

Credent Assets Management Services Private Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated financial results include the financial results of 2 subsidiaries, whose financial statements/financial information reflect total assets of Rs. 124.15 lakhs & net assets of Rs. 535.66 lakhs as at 31 December 2022 and total revenue of Rs. 77.51 lakhs and Rs. 143.21 lakhs, total net profit / (loss) after tax of Rs. 29.20 lakhs and Rs. 36.49 lakhs and total comprehensive income of Rs. 29.20 lakhs and Rs. 36.49 lakhs for the quarter ended 31 December 2022 and period from 01 April 2022 to 31 December 2022, respectively, as considered in the unaudited consolidated financial results which have been reviewed by us. The consolidated financial results also include the Group's share of total comprehensive loss of Rs. 6.26 lakhs and total comprehensive income of Rs. 21.46 lakhs for the quarter ended 31 December 2022 and period from 01 April 2022 to 31 December 2022, respectively in respect of one associate whose financial results have been reviewed by us.

### For Kapish Jain & Associates,

Chartered Accountants Firm Registration No. 022743N



Digitally signed by KAPISH JAIN Date: 2023.02.03 18:52:52 +05'30'

Kapish Jain Partner Membership No. 514162 UDIN: 23514162BGWGWO4952

Place: New Delhi Date: February 03, 2023

		ORACLE CREI					
		CIN : L65910DL		D 1 C 1		110001	
	Regd. Office : Flat No. B-502, 5th Floor, B-win						
	Corporate Office: 6th Floor, 609, C/66, G Block B & STATEMENT OF UN					, Manarashtra	
	FOR THE QUART				13		
	Tok The Qoliki	ER & HITE MOI		DECEMIDER 2022			(Rs. in Lakhs)
	Particulars		Quarter Ended		Nine mon	the onded	Year Ended
	i alticulais	31 Dec 2022	30 Sep 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021	31 Mar 2022
	r	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		onauditeu	onauditeu	onautited	onautiteu	onaddifed	Addited
1	Revenue from operations						
6	Interest income	123.73	69.16	-	230.07		40.57
	. Fee and commission income	49.83	40.19	-	153.08		112.00
	Total Revenue from operations	173.56	109.35		383.15		152.57
2	Other Income	0.15	-	-	0.15		37.62
3	Total Income (1+2)	173.71	109.35	-	383.30		190.19
4	EXPENSES						
é	. Finance cost	0.10	0.77	-	0.88		0.19
ł	. Change in inventories of Stock-in-Trade	-	~	-	-		-
c	Impairment of financial instruments	0.57	10.46	-	23.78		1.44
ć	. Employee benefit expenses	26.81	15.76	-	53.61		23.06
e	Depreciation and amortization expenses	6.68	0.11	-	6.89		0.01
	Other expenses	22.83	24.93	-	70.67		17.53
	Total expenses (a+b+c+d+e+f)	56.99	52.03	-	155.83		42.24
5	Profit / (Loss) before exceptional items, and tax (3-4)	116.72	57.32	-	227.47		147.95
	Share of profit / (loss) of associate	(11.00)	14.96	-	10.52		-
6	Profit / (Loss) before exceptional items, and tax (5+6)	105.71	72.28	-	237.98		147.95
7	Exceptional items	-	-	-			÷
8	Profit / (Loss) before tax (5-6)	105.71	72.28	-	237.98		147.95
	Tax expenses	31.15	14.32	-	61.82		40.68
10	Profit/(Loss) after tax (7-8)	74.56	57.96	-	176.16		107.26
11	Other Comprehensive Income						÷
é	. Items that will not be reclassified to profit or loss						
	Re-measurement gains (losses) on defined benefit plans	÷	-	-	ж.		-
ł	. Items that will be reclassified to profit or loss						
	Net other comprehensive income to be reclassified to profit or loss	-	_	-	-		-
	in subsequent periods						
12	Total Comprehensive Income/ (Loss) (9+10)	74.56	57.96	-	176.16		107.26
13	Net Profit/(loss) for the period / year (9)						
	attributable to						
	Equity shareholders of the Company	74.56	57.96	-	176.16		103.97
	Non-controlling interests	-		-	-		3.29
		74.56	57.96	-	176.16		107.26
14	Other comprehensive income (OCI) for the period / year (10)						
	attributable to						
	Equity shareholders of the Company	-	-	-	-		-
	Non-controlling interests	-	-		-		-
15	Tatal community in some (OCD) (as the same of the second o	- 1	-	-	-		-
15	Total comprehensive income (OCI) for the period/year (11)						
	attributable to	7454	57.04		17/1/		100.07
	Equity shareholders of the Company	74.56	57.96	2	176.16		103.97 3.29
	Non-controlling interests	- 74.56	- 57.96	-	-		107.26
		74.50	57.96	-	176.16		107.26
16	Paid up equity share capital (Face value Rs 10/- per share)	693.75	693.75		693.75		555.00
16 17	Other Equity share capital (Face value Ks 10/- per share)	093./5	093.73	-	030.70		168.48
17	Outer Equity						100.48
10	Earnings per share (Face value Rs 10/- per share) (not annualized)						
	Basic earnings per share (Rs.)	1.075	0.835	_	2.539		1.873
	Diluted earnings per share (Rs.)	1.075	0.835	_	2.539		1.873
		1.070	0.000	-	2.009		1.0/5

#### Notes:

- 1 The Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meetings held on 3 February 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rules framed thereunder and other accounting principles generally accepted in India
- 3 The business activity of company falls within a single reportable segment i.e. financial services, as per Ind AS 108 'Operating Segments'.
- 4 The Consolidated Financial results for the quarter and nine months ended on December 31, 2022 includes the following entities of the group:

Name of subsidiary / associate	Relation
Credent Investment Advisory Private Limited	Subsidiary
Credent Property Advisory Private Limited	Subsidiary
Credent Asset Management Services Private Limited	Associate

5 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

#### For Oracle Credit Limited



Aditya Vikram Kanoria Managing Director DIN : 07002410

Place: Mumbai Date: 3 February 2023