



May 18, 2023

**To
The Manager,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.**

NSE Symbol: 4THDIM

Dear Sir/Madam,

Re: Outcome of Board Meeting held on Thursday, May 18, 2023, at 05:00 P.M.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their meeting held today i.e. 18th May 2023, transact the following business:

1. Approved the Audited Financial Results for the Quarter & Year Ended 31st March 2023

It is hereby confirmed that the statutory Auditors have issued the Auditors' Report on the Financial Results with an unmodified opinion.

2. Approved the policies related to the Payment Aggregator business.
3. Re-appointment of M/s. Anisha Jhunjunwala & Associates as Secretarial Auditor of the Company for F.Y 2022-23

The Board meeting commenced at 05:00 P.M. and Concluded at 06:15 P.M.

Kindly take note of the above.

Thanking you,

Yours sincerely,

For Fourth Dimension Solutions Limited

**Dhaval Mistry
Director (DIN: 03411290)**

Note:

Please note that Company has sought approval from the ROC for a name change, however, the new name has been updated on the master data on the MCA website but the fresh certificate of Incorporation for the name change is awaited from the RoC.

FOURTH DIMENSION SOLUTIONS LIMITED

CIN: L74110DL2011PLC221111

Regd Office: Office no. 710, Naurang House, Kasturba Gandhi (KG) Road, Connaught Place, New-Delhi-110001

Contact: 079-26566588 | E-mail: secretarial.fdsl@gmail.com | Website: www.fdsindia.co.in



Profile of the Secretarial Auditor

Name of the Audit Firm/ Auditor	M/s. Anisha Jhunjhunwala & Associates
Firm Reg. No.	S2021GJ789700
Nature of Firm	sole proprietorship
Year of Establishment	2018
Term of Appointment	For the Financial Year 2022-23
Brief Profile of the Firm	M/s. Anisha Jhunjhunwala & Associates, Practicing Company Secretary is a sole proprietorship firm based in Ahmedabad, provides a gamut of services in the field of corporate consultancy, legal, Insolvency & Taxation

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PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

INDEPENDENT AUDITOR'S REPORT FOR THE QUARTER & YEAR ENDED 31ST
MARCH 2023, AUDITED FINANCIALS RESULTS OF THE COMPANY PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
*Fourth Dimension Solutions Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of **Fourth Dimension Solutions Limited** ("the company") for the Quarter & Year Ended 31st March 2023 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the for the Quarter & Year Ended 31st March 2023

**The company has informed that Company has filed the name change application with the Registrar of Companies ("ROC), however the master data (As available on the MCA website) reflects the new name i.e GVP Infotech Limited but the certificate of name change is awaited.*



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For M/s Prakash Tekwani & Associates
Chartered Accountants
Firm Regn. No: 120253W



Prakash U Tekwani
(Proprietor)
Mem. No. 108681

Place: New-Delhi
Date: 18th May 2023

UDIN: 23108681BGSXMU1695

•Fourth Dimension Solutions Limited

Regd office - Office No. 710, Naurang House, K G Road, Connaught Place, New Delhi - 110001

Website - www.fdsindia.com | Telephone - 079-26566588

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Statement of Audited Financial Results for the quarter & year ended March 31, 2023

Sr. No.	Particulars	(Rs. In Lakhs except per share data)				
		Quarter Ended			Year Ended	
		31-Mar-2023	31-Dec-2022	31-Mar-2022	31-Mar-2023	31-Mar-2022
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Revenue from operation	984.82	531.11	71.09	1,767.60	153.06
	(b) Other Income	1.18	175.88	9,260.21	379.87	9,262.71
	Total Income	986.00	706.99	9,331.30	2,147.46	9,415.77
2	Expenses					
	(a) Cost of material consumed		-	-		76.57
	(b) Purchase of stock-in-trade	802.15	500.93	53.12	1,547.83	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade		-	-	-	-
	(d) Employee benefits expense	5.50	8.29	8.53	22.29	22.29
	(e) Finance cost	2.69	0.33	4.59	3.34	4.61
	(f) Depreciation and Amortisation Expenses	8.26	8.26	19.45	33.04	38.89
	(f) Other expenses	27.74	20.03	9,250.32	88.50	9,262.79
	Total Expenses	846.34	537.84	9,336.01	1,695.00	9,405.15
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	139.66	169.15	(4.71)	452.46	10.62
4	Exceptional items		-	-		-
5	Profit/ (Loss) before tax (3+4)	139.66	169.15	(4.71)	452.46	10.62
6	Tax expense					
	Current tax expense		-	(1.22)	-	2.76
	Tax adjustment of earlier years		-	(2,267.94)	-	(6,191.31)
	Deferred Tax Assets (Liability)	-3.08		(96.40)	(3.08)	(96.40)
7	Net Profit/ (Loss) for the period (5+6)	136.58	169.15	2,360.85	449.38	6,295.57
8	Other comprehensive income, net of income tax					
	Items that will not be reclassified to profit or loss-		-	-	-	-
	Items that will be reclassified to profit or loss-		-	-	-	-
	Total other comprehensive income, net of income tax		-	-	-	-
9	Total comprehensive income for the period	136.58	169.15	2,360.85	449.38	6,295.57
10	Paid up capital	3,257.24	3,257.24	1,628.62	3,257.24	1,628.62
11	Other equity excluding revaluation reserve				13,421.73	14,600.97
12	Earnings Per Share					
	*Face Value (in Rs. Per Share)	2	2	10	2	10
	(a) Basic	0.08	0.52	14.50	0.28	38.66
	(b) Diluted	0.08	0.52	14.50	0.28	38.66

The face value of 1 (One) Equity Shares has been sub-divided into 5 Equity Shares of Rs. 2 each

*Note: by the approval of the shareholders in their AGM on 29.12.2022

*Note: Company has filed the name change application with the Registrar of Companies ("ROC"), however the master data (As available on the MCA website) reflects the new name i.e GVP Infotech Limited but the certificate of name change is awaited from the Ministry of Corporate Affairs.

By Order of the Board
For Fourth Dimension Solutions Limited

Place : New Delhi
Date : 18th May 2023

For, FOURTH DIMENSION SOLUTIONS LIMITED
Dhaval Mistry
Director
DIN: 03411290

Fourth Dimension Solutions Limited

Regd office - Office No. 710, Naurang House, K G Road, Connaught Place, New Delhi - 110001

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Statement of Assets & Liabilities as on March 31, 2023

Rs In Lakhs

Particulars	31st March 2023 (Audited)	31st March 2022 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	138.93	170.03
b) Capital work-in-progress		
c) Right of Use Assets		
d) Goodwill		
e) Other intangible assets		
f) Financial assets		
i) Investment		
ii) Trade Receivable	16,001.97	16,589.89
iii) Loans & Advances	226.23	190.88
ii) Other Financial Assets	464.72	233.01
g) Deferred tax assets (net)		
h) Other non-current assets		
i) Non current tax assets (net)		
Total Non-Current Assets	16,831.85	17,183.82
Current assets		
a) Inventories		
b) Financial assets		
i) Investments		
i) Trade receivables		
ii) Cash and cash equivalents	94.58	36.12
iii) Bank balances other than cash and cash equivalents	-	
iv) Loans	-	13.81
v) Other Bank Deposit	84.07	-
c) Current tax assets (net)		
d) Other current assets	-	22.82
	178.65	72.75
Total assets	17,010.50	17,256.57
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	3,257.23	1,628.62
b) Other equity	13,421.74	14,600.97
Total Equity	16,678.97	16,229.59
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings		
ii) Other financial liabilities		
b) Provisions		
c) Deferred tax liabilities (net)	3.08	-
d) Other non-current liabilities		
TOTAL NON-CURRENT LIABILITIES	3.08	-
Current liabilities		
a) Financial liabilities		
i) Borrowings	-	10.00
ii) Trade payables		978.66
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than above	305.42	-
iii) Other financial liabilities (other than those specified in item (c))	10.81	31.15
b) Other current liabilities	9.89	3.12
c) Provisions	2.33	4.05
d) Current tax liabilities (net)		
TOTAL CURRENT LIABILITIES	328.45	1,026.98
Total equity and liabilities	17,010.50	17,256.57

For Fourth Dimension Solutions Ltd

For, FOURTH DIMENSION SOLUTIONS LIMITED

Dhaval Mistry

Director

DIN: 03411290

DIRECTOR

Place: New Delhi

Date: 18th May 2023

Notes to the Audited financial results for the Quarter and year ended March 31, 2023

1. The audited financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at their respective meetings held on 18th May 2023. Further the Statutory Auditors of the Company have expressed unmodified opinion on the aforesaid financial results.
2. The Financial Results for the Quarter and Year ended on 31 March, 2023 have been prepared using the same accounting policies as followed for previous financial years .
3. Company business activity falls within a Single primary business segment i.e. IT goods and IT Services.
4. The statutory Auditors have audited above results of the company for the quarter and year ended on March 2023.
5. The Company is not having subsidiary, associate or joint venture, therefore, it has prepared only standalone result.
6. Ind AS 12, 'Income Taxes' requires the company to determine probability of sufficient taxable income to utilize the deferred tax assets including MAT credit. Considering the Accumulated Losses and Unabsorbed Depreciation, the company is of the view not to recognize deferred tax assets during the year.
7. These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
8. During the Financial year, Company has issued Bonus shares of 1,62,86,159 equity shares of Rs. 10 each to the shareholders in the ratio of 1: 1 as per the approved resolution plan from the free reserves
9. During the Financial Quarter, company has written off creditors of Rs. 375.61 lakhs and as per accounting policy it is shown under the head of other income of Profit & loss account
10. The Company has opted new taxation scheme of Section 115BAA of the income tax Act 1961, Introduced by the Taxation Law (Amendment) ordinance 2019 effective from financial 2019-2020 in view of the same, MAT Credit provisions will not apply to the company.
11. Figures of previous period / year have been rearrange/regroup/restructured wherever found necessary as per prevailing accounting standards.

For FOURTH DIMENSION SOLUTIONS LIMITED

For, FOURTH DIMENSION SOLUTIONS LIMITED

**Dhaval Mistry
Director**

DIN: 03411290


DIRECTOR

**Place: New-Delhi
Date: 18th May 2023**

		Rs. in 'Lacs	
	Particulars	AS AT MARCH 31st, 2023	AS AT MARCH 31st, 2022
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit/(loss) before extra ordinary items & taxes	452.46	10.61
	<u>Adjustment for:</u>		
	Depreciation	33.04	38.89
	Gain on extinguishment of financial liabilities - Redemption of Preference Shares	-	(8,499.11)
	Borrowing - NCL	-	(619.63)
	Prov CSR	-	(118.60)
	Balances Written off During the year	(375.61)	9,232.06
	Exceptional & Prior Period Items	-	-
	 Operating Profit before working capital changes	 109.89	 44.24
	<u>Adjustment for:</u>		
	<u>Non-Current Assets:-</u>		
	Trade Receivables	587.92	1,635.54
	Loans & Advances	(35.35)	-
	Other Bank Deposite	-	-
	Other Currents Assets	(231.71)	(3.84)
	<u>Current Assets:-</u>		
	Inventories	-	-
	Trade Receivables	-	-
	Loans & Advances	13.81	-
	Other Bank Deposite	(84.07)	-
	Other Currents Assets	22.82	-
	<u>Non-Current Liabilities:-</u>		
	Trade Payable	-	-
	Provisions	-	-
	Other Liabilities	-	-
	<u>Current Liabilities:-</u>		
	Trade Payable	(297.63)	(1,411.01)
	Provisions	(1.72)	-
	Other Liabilities	5.57	137.20
	Other Financial Liabilities	(20.34)	-
	Current Tax Liabilities	-	-
	 Cash generated from Operations	 69	 402.13
	Income Tax Paid	-	-
	 Net cash from Operating Activities (A)	 69	 402.13
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Sales/Purchase of Property , Plant & Equipment	(0.73)	-
	Sale of Property, Plant & Equipment	-	-
	Work In Progress	-	-
	Investment in Subsidiary Co.	-	-
	 Net Cash Flow from Investing Activities (B)	 (0.73)	 -
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Increase in Equity Share Capital including Share Premium	-	-
	Decrease in Other Equity	-	-
	Increase/(decrease) in Non-Current Borrowing	-	(223.88)
	Increase/(Decrease) in Current Borrowing	(10.00)	(173.45)
	 Net Cash Flow from Financing Activities (C)	 (10.00)	 (397.33)
	 Net Increase in cash and cash equivalents (A) + (B) + (C)	 58.46	 4.80
	 Cash and cash equivalents - Opening	 36.12	 31.32
	Cash and cash equivalents - Closing	94.58	36.12

For FOURTH DIMENSION SOLUTION

Place: New Delhi
Date: 18th May 2023

For, FOURTH DIMENSION SOLUTIONS LIMITED
Dhaval Mistry
Director
DIN: 03411290

DIRECTOR