

**INDEPENDENT LIMITED REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS OF SUNSHINE CAPITAL LIMITED PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015.**

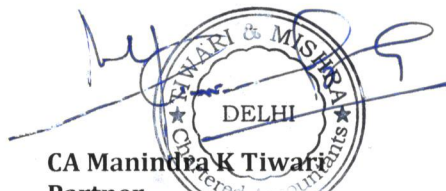
TO  
THE BOARD OF DIRECTORS OF  
**SUNSHINE CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SUNSHINE CAPITAL LIMITED (the "Company") for the Quarter and Nine months ended on December 31, 2022 ("the Statement attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements [SRE] 2410 'Review of Interim Financial information Performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing obligations and Disclosure Requirements] Regulations, as, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.



**CA Manindra K Tiwari**  
Partner  
Membership No. 501419

**UDIN 23501419BGWMZZ5457**



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2022 - NBFC COMPLIANT

Particulars		Three Months Ended			Nine Months Ended		(₹ In Lacs)
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	CURRENT QUARTER	CORRESPONDING QUARTER	Year Ended
		01.10.2022 to 31.12.2022 (₹)	01.07.2022 to 30.09.2022 (₹)	01.10.2021 to 31.12.2021 (₹)	01.04.2022 to 31.12.2022 (₹)	01.04.2021 to 31.12.2021 (₹)	01.04.2021 to 31.03.2022 (₹)
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
	<b>Revenue from operations</b>						
	Interest Income	166.272	175.86	106.819	504.658	319.866	637.060
	Dividend Income	0.384	0.08	0.036	0.556	0.303	0.363
	Rental Income	-	-	-	-	-	-
	Fees & Commission Income	-	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-	-
	Net gain on derecognition of financial instruments under	-	-	-	-	-	-
	Category	-	-	-	-	-	-
	Sale of products	-	5.059	102.717	5.086	102.717	124.175
	Sale of services	-	-	-	-	-	-
	Others (to be specified)	0.717	-	0.006	4.793	0.006	0.006
<b>I</b>	<b>Total Income</b>	<b>167.372</b>	<b>180.996</b>	<b>209.578</b>	<b>515.093</b>	<b>422.892</b>	<b>761.603</b>
	<b>Expenses</b>						
	Finance Costs	0.009	0.011	0.004	0.128	0.012	0.013
	Fees and commission expense	-	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-	-
	Net loss on derecognition of financial instruments under	-	-	-	-	-	-
	amortised cost category	-	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	7.845	9.940	7.845	21.281
	Changes in Inventories of finished goods, stock-in-trade and	-	5.102	880.155	(4.814)	880.155	883.987
	work-in- progress	-	-	-	-	-	-
	Employee Benefits Expenses	10.353	9.825	11.250	27.452	27.425	77.466
	Depreciation, amortization and impairment	-	-	-	-	-	1.653
	Others expenses (to be specified)	46.525	10.502	478.395	85.131	501.381	486.614
<b>II</b>	<b>Total expenses</b>	<b>56.887</b>	<b>25.441</b>	<b>1,377.649</b>	<b>117.837</b>	<b>1,416.817</b>	<b>1,471.015</b>
<b>III</b>	<b>Profit/(loss) before exceptional items and tax (I- II)</b>	<b>110.486</b>	<b>155.555</b>	<b>(1,168.071)</b>	<b>397.257</b>	<b>(993.925)</b>	<b>(709.412)</b>
<b>IV</b>	<b>Exceptional Items</b>	-	-	-	-	-	(1.269)
<b>V</b>	<b>Profit/(loss) before tax(III-IV)</b>	<b>110.486</b>	<b>155.555</b>	<b>(1,168.071)</b>	<b>397.257</b>	<b>(993.925)</b>	<b>(710.680)</b>
<b>VI</b>	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
<b>VII</b>	<b>Profit (Loss) for the period from continuing operations (V- VI)</b>	<b>110.486</b>	<b>155.555</b>	<b>(1,168.071)</b>	<b>397.257</b>	<b>(993.925)</b>	<b>(710.680)</b>
<b>VIII</b>	<b>Profit/(loss) from discontinued operations</b>	-	-	-	-	-	-
<b>IX</b>	<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-
<b>X</b>	<b>Profit/(loss) from Discontinued operations (after tax) (VII- IX)</b>	-	-	-	-	-	-
<b>XI</b>	<b>Profit/(loss) for the period (VII+X)</b>	<b>110.486</b>	<b>155.555</b>	<b>(1,168.071)</b>	<b>397.257</b>	<b>(993.925)</b>	<b>(710.680)</b>
<b>XII</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
<b>XIII</b>	<b>Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>110.486</b>	<b>155.555</b>	<b>(1,168.071)</b>	<b>397.257</b>	<b>(993.925)</b>	<b>(710.680)</b>
<b>XIV</b>	<b>Paid up equity share capital (Face value Rs. 10/- per share)</b>	<b>1,302.090</b>	<b>1,302.090</b>	<b>1,302.090</b>	<b>1,302.090</b>	<b>1,302.090</b>	<b>1,302.090</b>
<b>XV</b>	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	0.849	1.195	(8.971)	3.051	(7.633)	(5.458)
	(2) Diluted	0.849	1.195	(8.971)	3.051	(7.633)	(5.458)
<b>XVI</b>	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	See accompanying note to the financial results						

For SUNSHINE CAPITAL LIMITED

  
Auth. Signatory/Director



**Notes :**

- (1) The above unaudited financial results for the quarter and Nine months ended 31st December 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 04.02.2023.
- (2) The Limited review report have carried out on the above results for quarter and Nine months ended 31st December 2022. However, the management has excercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) The company is engaged in one business activity only.
- (4) EPS has been calculated in accordance with AS 20 issued by ICAI
- (5) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of  
For Sunshine Capital Limited

For SUNSHINE CAPITAL LIMITED

Surendra Kumar Jain  
Managing Director

DIN: 00530035 Auth. Signatory/Director

Date: 04.02.2023

Place: New Delhi