

May 29, 2023

To,
The Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SCRIPT CODE: 539574 (Sunshine Capital Limited) EQ - ISIN - INE974F01017

Dear Sir/Madam,

Subject: Outcome of Board Meeting as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that a Meeting of Board of Directors of the Company was held on Monday May 29, 2023 for Approval of Audited Financial Results Commenced at 12:30 P.M. IST and Concluded at 01: 35 P.M. The Statutory Auditors have issued unmodified opinion on the Financial Statements of the Company for the year ended March 31, 2023.

With reference to the above, please find herewith enclosed a copy of Audited Financial Results for the year ended March 31, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You

**For and on behalf of Board of Directors
Sunshine Capital Limited**

**Surendra Kumar Jain
(Managing Director)
DIN: 00530035**

SUNSHINE CAPITAL LIMITED

CIN: L65993DL1994PLC060154

Regd. Off: 209 BHANOT PLAZA II, 3 D B GUPTA ROAD, NEW DELHI-110055

Corp. Off : 16/121-122, Jain Bhawan, First Floor Faiz Road, W.E.A Karol Bagh New Delhi 110005 DL

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31st MARCH, 2023 - IND-AS COMPLIANT

₹ IN LACS

	Particulars	Three Months Ended			Year Ended	
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
		01.01.2023 to 31.03.2023 (₹)	01.10.2022 to 31.12.2022 (₹)	01.01.2022 to 31.03.2022 (₹)	01.04.2022 to 31.03.2023 (₹)	01.04.2021 to 31.03.2022 (₹)
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations					
	Interest Income	174.540	166.272	304.432	679.198	637.060
	Dividend Income	0.460	0.384	0.060	1.016	0.363
	Rental Income	-	-	-	-	-
	Fees & Commission Income	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Sale of Shares	81.557	-	21.458	86.643	124.175
	Sale of services	-	-	-	-	-
	Others (to be specified)	-	0.717	-	4.793	0.006
i	Total Income	256.557	167.372	325.950	771.650	761.603
	Expenses					
	Finance Costs	0.010	0.009	0.002	0.039	0.013
	Fees and commission expense	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-trade	4.724	-	13.436	14.664	21.281
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	406.487	-	3.832	401.673	883.987
	Employee Benefits Expenses	26.410	10.353	26.042	77.732	77.466
	Depreciation, amortization and impairment	13.165	-	1.653	13.165	1.653
	Others expenses (to be specified)	7.637	46.525	9.233	68.996	486.614
II	Total expenses	458.433	56.887	54.198	576.269	1,471.015
III	Profit/(loss) before exceptional items and tax (I- II)	(201.876)	110.486	271.752	195.381	(709.412)
IV	Exceptional Items	16.391	-	(1.269)	16.391	(1.269)
V	Profit/(loss) before tax(III-IV)	(185.485)	110.486	270.483	211.772	(710.680)
VI	Tax expense:					
	(1) Current tax	32.613	-	-	32.613	-
	(2) Deferred tax	0.177	-	-	0.177	-
	Total tax expenses	32.789	-	-	32.789	-
VII	Profit (Loss) for the period from continuing operations (V- VI)	(218.275)	110.486	270.483	178.983	(710.680)
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax) (VII- IX)	-	-	-	-	-
XI	Profit/(loss) for the period (VII+X)	(218.275)	110.486	270.483	178.983	(710.680)
XII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(218.275)	110.486	270.483	178.983	(710.680)
XIV	Paid up equity share capital (Face value Rs. 10/- per share)	1,302.090	1,302.090	1,302.090	1,302.090	1,302.090
XV	Earnings per equity share (for continuing operation):					
	(1) Basic	(1.676)	0.849	2.077	1.375	(5.458)
	(2) Diluted	(1.676)	0.849	2.077	1.375	(5.458)
XVI	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
	See accompanying note to the financial results					



Notes :

- (1) The above Audited financial results for the quarter and Financial year ended 31st March 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 29th May 2023.
- (2) The statutory auditors have carried out the audit on the above results for Quarter and Financial Year Ended 31st March 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) The Financial figures of last quarter i.e quarter ended 31st December, 2022 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2023 and published year to date figures upto the third quarter i.e 31st December, 2022 of the current financial year.
- (4) EPS has been calculated in accordance with AS 20 issued by ICAI
- (5) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

**For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED**



Surendra Kumar Jain
Managing Director
DIN: 00530035



Date: 29.05.2023
Place: New Delhi

Statement of Asset and Liabilities			
For the Year Ended 31.03.2023			
Particulars		As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A ASSETS			
1 Financial Asset			
Cash and cash equivalents		3.112	0.548
Bank Balance other than (a) above		1,207.614	683.093
Derivative financial instruments		-	-
Receivables		-	-
(I) Trade Receivables		-	-
(II) Other Receivables		5.521	0.075
Loans		6,888.054	6,916.700
Investments		20.147	20.147
Other Financial assets		214.082	127.424
2 Non Financial Asset		-	-
Inventories		1,191.498	1,593.171
Current tax assets (Net)		-	-
Deferred tax Assets (Net)		1.357	1.534
Investment Property		-	-
Biological assets other than bearer plants		-	-
Property, Plant and Equipment		774.795	734.530
Capital work-in-progress		-	-
Intangible assets under development		-	-
Goodwill		-	-
Other Intangible assets		-	-
Other non-financial assets (to be specified)		-	-
Total Assets		10,306.180	10,077.224
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital		1,302.090	1,302.090
Other Equity		8,955.701	8,744.106
Total Equity		10,257.791	10,046.196
2 Liabilities			
2.1 Financial Liabilities			
(a) Derivative financial instruments		-	-
(b) Payables			
(I) Trade Payables		-	0.002
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(II) Other Payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Debt Securities		-	-
(d) Borrowings (Other than Debt Securities)		-	-
(e) Deposits		-	-
(f) Subordinated Liabilities		-	-
(g) Other financial liabilities		5.121	3.980
2.2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)		-	-
(b) Provisions		43.268	27.047
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-financial liabilities		-	-
Total liabilities		48.389	31.028
Total equity and liabilities		10,306.180	10,077.224

For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED

SURENDRA KUMAR JAIN
(Managing Director)
DIN: 00530035



Date: 29.05.2023
Place: New Delhi

SUNSHINE CAPITAL LIMITED

Regd. Off: 209 BHANOT PLAZA II 3 D B GUPTA ROAD NEW DELHI-110055

Corp. Off. : 16/121-122, Jain Bhawan, First Floor Faiz Road,
W.E.A Karol Bagh New Delhi 110005 DLStatement of Audited Cash Flows
for Quarter & Financial year Ended on 31st march 2023

₹ IN LACS

Particulars	01.01.2023 31.03.2023	01.04.2022 31.03.2023
	Audited	Audited
Cash flows from operating activities		
Profit before tax & exceptional items	(185.485)	211.772
Adjustments for:	-	-
Depreciation	(13.165)	(13.165)
Provision for income tax	-	-
Deferred tax	0.177	0.177
Exceptional Items	(16.391)	(16.391)
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(51.624)	(91.929)
Increase / (Decrease) in trade payables	(75.681)	92.345
Valuation of Investment by way of association	-	-
Cash generated from operations	-	-
Interest paid	-	-
tax paid	(32.613)	(32.613)
Dividends paid	-	-
Net cash from operating activities	(374.783)	150.195
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(53.430)
Shares in Associates Company	-	-
Purchase/ Sale of shares	406.487	401.673
Net cash used in investing activities	406.487	348.243
Cash flows from financing activities		
Loans & Advances Given/Received	157.056	28.646
Repayment of Car Loan	-	-
Proceeds from long-term borrowings	-	-
Dividends paid	-	-
Net cash used in financing activities	157.056	28.646
Net increase in cash and cash equivalents	188.761	527.085
Cash and cash equivalents at beginning of period	1,021.965	683.642
Cash and cash equivalents at end of period	1,210.726	1,210.726

For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITEDSURENDRA KUMAR JAIN
(MANAGING DIRECTOR)
DIN : 00530035Date: 29.05.2023
Place: New Delhi

Auditor's Report on Quarterly financial results and year to date results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board of Directors of Sunshine Capital Limited

We have audited the Quarterly Financial Result of **Sunshine Capital Limited** for the year ended March 31, 2023 and the year to date result for the period April 01, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial reporting (AS 25/ Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date result:

- (i) is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profits and other financial information of the corporation for the year ended March 31, 2023.

For Tiwari & Mishra
Chartered Accountants


CA. Manindra K Tiwari
Partner
M. No.: 501419



UDIN: 23501419BGWNB19900

Place: New Delhi
Date : 29/05/2023