

Independent Auditor's Review Report on Review of Interim Financial Results

To The Board of Directors of

M/s F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Un-audited Financial Results ("the Statement") of M/s **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED ("the Company")** for the Quarter and six months ended on 30th September, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of standalone un-audited financial results for the **Quarter and six months ended on 30th September, 2019** prepared in accordance with applicable Indian accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the financial results and other information for the period ended on 30th September, 2018 which have been prepared solely based on the financial information compiled by the management.

For Sanjay K Singhal & Co
Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. NO: 503475

UDIN: 19503475AAAADX3785

Place: Delhi

Date: 12/11/2019

Part-I Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2019 prepared in compliance with Indian Accounting Standards (IND-AS)


STANDALONE RESULTS						(Rs. in Lacs)
Particulars	Quarter Ended			Half-Year ended		Year ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Revenue From Operations						
(i) Interest Income	11.12	36.36	37.30	47.49	42.33	124.91
(ii) Loan Processing Fees	0.40	0.08	0.10	0.48	0.10	0.18
(iii) Other operating income	-	-	-	-	-	-
I Total revenue from operations	11.52	36.44	37.40	47.96	42.43	125.06
II Other Income	0.00	-	-	-	-	-
III Total Income (I+II)	11.52	36.44	37.40	47.96	42.43	125.06
Expenses						
(i) Finance Cost	6.17	33.52	30.86	39.70	30.86	100.03
(ii) Consultancy Expenses	1.00	-	-	1.00	-	-
(iii) Cost of materials consumed	-	-	-	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-	-	-
(v) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(vi) Employee benefits expense	2.33	1.88	2.52	4.20	8.06	9.88
(vii) Depreciation and amortisation expense	0.08	0.23	0.25	0.28	0.50	1.00
(viii) Other expenses	1.11	3.24	0.70	4.38	3.89	9.20
IV Total Expenses (IV)	10.66	38.87	34.34	49.53	40.30	119.91
V Profit / (loss) before exceptional items & tax (III - IV)	0.87	(2.43)	3.06	(1.56)	2.13	5.15
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	0.87	(2.43)	3.06	(1.56)	2.13	5.15
VIII Tax expense						
(a) Current Tax	-	-	-	-	-	1.49
(b) Deferred Tax	-	-	-	-	-	(0.17)
Total Tax Expense	-	-	-	-	-	1.32
IX Profit / (loss) for the period from continuing operations (VII-VIII)	0.87	(2.43)	3.06	(1.56)	2.13	3.83
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	0.87	(2.43)	3.06	(1.56)	2.13	3.83
XIV Other Comprehensive Income						
(i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-
Income Tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
(ii) Items that will be re-classified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income (i + ii)	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	0.87	(2.43)	3.06	(1.56)	2.13	3.83
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07	310.07	310.07
XVI Earnings per share(not annualised):						
(a) Basic	0.0280	(0.0784)	0.0988	(0.0504)	0.0687	0.1234
(b) Diluted	0.0280	(0.0784)	0.0988	(0.0504)	0.0687	0.1234

Notes :

- The Company has adopted Indian Accounting Standards ("Ind AS") effective April 1, 2019 (transition date being April 1, 2018) and accordingly, the financial results for the quarter ended September 30, 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind AS financial results and financial information for the quarter ended September 30, 2018 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- The above financial results for the quarter ended 30th September 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 12-11-2019. These results have been subjected to limited review by auditors.
- The Board has not recommended any interim dividend during this Quarter and Half-Year ended 30th September, 2019.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th September, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Six months Ended September 30, 2018
a.	Net profit after tax as per Previous GAAP	2.13
b.	Adjustment of Ind AS	-
c.	Net profit/(loss) after tax as per Ind AS	2.13
d.	Other comprehensive income	-
e.	Total comprehensive income as per Ind AS	2.13

- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
For F.Mec International Financial Services Limited

Apoorve Bansal
Managing Director
DIN: 08052540
East Delhi- 110092

Place : New Delhi
Date : 12.11.2019
R/o: A-708, Unesco Apartment S5, I.P. Extension

Part-I Statement of Consolidated Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2019 prepared in compliance with Indian Accounting Standards (IND-AS)

CONSOLIDATED RESULTS						
(Rs. in Lacs)						
Particulars	Quarter Ended			Half-Year ended		Year ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Revenue From Operations						
(i) Interest Income	11.12	36.36	37.30	47.49	42.33	124.91
(ii) Loan Processing Fees	0.40	0.08	0.10	0.48	0.10	0.15
(iii) Other operating income	-	-	-	-	-	0.00
I Total Revenue from operations	11.52	36.44	37.40	47.96	42.43	125.06
II Other Income	0.00	-	-	-	-	0.00
III Total Income(I+II)	11.52	36.44	37.40	47.96	42.43	125.06
IV Expenses						
(i) Finance Cost	6.17	33.52	30.86	39.70	30.86	100.03
(ii) Consultancy Expenses	1.00	-	-	1.00	-	-
(iii) Cost of materials consumed	-	-	-	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-	-	-
(v) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(vi) Employee benefits expense	2.33	1.88	2.82	4.20	5.05	9.88
(vii) Depreciation and amortisation expense	0.05	0.23	0.25	0.28	0.50	1.00
(viii) Other expenses	1.11	3.24	0.70	4.38	3.89	9.45
Total Expenses(IV)	10.66	38.87	34.34	49.53	40.30	120.16
V Profit / (loss) before exceptional items & tax (III - IV)	0.87	(2.43)	3.06	(1.56)	2.13	4.90
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	0.87	(2.43)	3.06	(1.56)	2.13	4.90
VIII Tax expense						
(a) Current Tax	-	-	-	-	-	1.49
(b) Deferred Tax	-	-	-	-	-	(0.17)
Total Tax Expense	-	-	-	-	-	1.32
IX Profit / Loss for the period (V - VI)	0.87	(2.43)	3.06	(1.56)	2.13	3.58
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	0.87	(2.43)	3.06	(1.56)	2.13	3.58
XIV Other Comprehensive Income						
(i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-
Income Tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
(ii) Items that will be re-classified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income(i + ii)	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period	0.87	(2.43)	3.06	(1.56)	2.13	3.58
Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07	310.07	310.07
XVI Earnings per share (not annualised):						
(a) Basic	0.0280	(0.0784)	0.0988	(0.0504)	0.0687	0.1153
(b) Diluted	0.0280	(0.0784)	0.0988	(0.0504)	0.0687	0.1153

Notes:

- The Company has adopted Indian Accounting Standards ("Ind AS") effective April 1, 2019 (transition date being April 1, 2018) and accordingly, the financial results for the quarter ended September 30, 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind AS financial results and financial information for the quarter ended September 30, 2018 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- The above financial results for the quarter ended 30th September 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the
- The Board has not recommended any interim dividend during this Quarter and Half-Year ended 30th September, 2019.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th September, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Six months Ended September 30, 2018
a.	Net profit after tax as per Previous GAAP	2.13
b.	Adjustment of Ind AS	-
c.	Net profit/(loss) after tax as per Ind AS	2.13
d.	Other comprehensive income	-
e.	Total comprehensive income as per Ind AS	2.13

- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
For F.Mec International Financial Services Limited

Apoorve Bansal
Managing Director
Auth. SignDN:08092540
R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, East Delhi- 110092

Place : New Delhi
Date : 12.11.2019

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Email: fmecinternational@gmail.com website : fmecinternational.com Phone: 011- 43680407

Registered Office: IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30 September 2019

in Lacs

	Particulars	Standalone		Consolidated	
		30.09.2019	31.03.2019	30.09.2019	31.03.2019
A	Assets				
1	Financial Assets				
	Cash and Cash Equivalents	6.63	3.77	9.27	6.40
	Bank Balances other than (a) above	28.69	3.73	28.91	3.95
	Receivables				
	Trade Receivables	-	-	-	-
	Other Receivables	-	-	-	-
	Loans	-	-	-	-
	Investments	-	-	-	-
	Other Financial Assets	380.35	1,556.84	420.39	1,596.87
	Sub Total Financial Assets	415.67	1,564.33	458.56	1,607.22
2	Non-Financial Assets				
	Current Tax Assets(net)	-	-	-	-
	Deferred Tax Assets(net)	0.14	0.14	0.82	0.82
	Property, plant and equipment	2.65	0.89	2.65	0.89
	Right-of-use Asset	-	-	-	-
	Intangible Assets	-	-	-	-
	Other non-financial assets	82.65	82.65	50.53	50.53
	Sub Total Non-Financial Assets	85.45	83.68	54.00	52.24
	TOTAL ASSETS	501.12	1,648.01	512.56	1,659.46
B	Liabilities and Equity				
	Liabilities				
1	Financial Liabilities				
a)	Trade Payables				
	Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	Total outstanding dues of creditors other than micro enterprises and sm	-	4.00	-	4.00
b)	Other Payables				
	Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	Total outstanding dues of creditors other than micro enterprises and sm	-	-	-	-
c)	Debt Securities				
d)	Borrowing (other than debt securites)	169.22	1,315.90	169.22	1,315.90
e)	Deposits	-	-	-	-
f)	Subordinated Debts	-	-	-	-
g)	Other Financial Liabilities	-	-	-	-
	Sub Total Financial Liabilities	169.22	1,319.89	169.22	1,319.89
2	Non-Financial Liabilities				
	Current Tax Liabilities(net)	-	-	-	-
	Provisions	-	1.49	-	1.49
	Other Non-Financial Liabilities	12.95	6.12	14.02	7.18
	Sub Total Non Financial Liabilities	12.95	7.61	14.02	8.68
3	Equity				
	Equity Share Capital	310.07	310.07	310.07	310.07
	Other Equity	8.87	10.44	19.26	20.82
	Sub Total Equity	318.94	320.51	329.33	330.89
	TOTAL LIABILITIES AND EQUITY	501.12	1,648.01	512.56	1,659.46

For F Mec International Financial Services Limited
By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED


Apoorve Bansal

Managing Director

DIN:08052540

R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, East Delhi- 110092

Place : New Delhi
Date : 12.11.2019

F MEC INTERNATIONAL FINANACIAL SERVICES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

(Rs. in Lacs)

Particular	Note	As at 30th September 2019	As at 30th September 2018	As at 31st March 2019
		(Reviewed)	(Reviewed)	(Audited)
Cash flows from operating activities				
Profit before taxation		(1.56)	2.14	5.15
Adjustments for:				
Depreciation		0.28	0.50	1.00
Finance Cost		39.68	30.86	99.97
Interest income		(47.49)	(42.34)	(124.91)
		(9.09)	(8.84)	(18.79)
Cash inflow from interest on loans		47.49	42.34	124.91
Cash outflow towards finance cost		(39.68)	(30.86)	(99.97)
Cash from operations before working capital changes		(1.28)	2.64	6.15
Working capital changes:				
(Increase) / Decrease in trade and other receivables		-	-	-
(Increase) / Decrease in other financial assets		1,176.48	(1,477.60)	(1,319.62)
(Increase) / Decrease in other non financial assets		-	-	-
Increase / (Decrease) in provisions		(1.49)	(1.26)	0.24
Increase / (Decrease) in other financial liabilities		-	-	-
Increase / (Decrease) in other non financial liabilities		6.83	(1.36)	(1.20)
Increase / (Decrease) in trade payables		(4.00)	(2.05)	1.11
Cash generated from operations		1,176.55	(1,479.62)	(1,313.33)
Income taxes adjustment		-	-	(1.49)
Net cash from operating activities		1,176.55	(1,479.62)	(1,314.82)
Cash flows from investing activities				
Business acquisitions, net of cash acquired		-	-	-
Purchase of property, Furniture, plant and equipment		(2.05)	-	-
Long Term Loan & Advances		-	-	-
Asset disposed off		-	-	-
Acquisition of investments		-	-	-
Investment income		-	-	-
Net cash used in investing activities		(2.05)	-	-
Cash flows from financing activities				
Proceeds from issue of share capital		-	-	-
Proceeds from long-term borrowings		-	-	-
Payment of long-term borrowings		-	-	-
Payment of short-term borrowings		(1,146.68)	1,486.71	1,315.90
Net cash from financing activities		(1,146.68)	1,486.71	1,315.90
Net increase in cash and cash equivalents		27.82	7.09	1.08
Cash and cash equivalents at beginning of period		7.49	6.42	6.42
Cash and cash equivalents at end of period		35.31	13.50	7.49

By order of the Board
F MEC INTERNATIONAL FINANACIAL SERVICES LIMITED

Auth. Signature

Apoorve Bansal

Managing Director

DIN:08052540

R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, East Delhi- 110092

Place : New Delhi
Date : 12.11.2019

F MEC INTERNATIONAL FINANACIAL SERVICES LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

					(Rs. in Lacs)
Particular	Note	As at 30th September 2019	As at 30th September 2018	As at 31st March 2019	
		(Reviewed)	(Reviewed)	(Audited)	
Cash flows from operating activities					
Profit before taxation		(1.56)	2.14	4.90	
Adjustments for:					
Depreciation		0.28	0.50	1.00	
Finance Cost		39.68	30.86	99.97	
Interest income		(47.49)	(42.34)	(124.91)	
		(9.09)	(8.84)	(19.04)	
Cash inflow from interest on loans		47.49	42.34	124.91	
Cash outflow towards finance cost		(39.68)	(30.86)	(99.97)	
Cash from operations before working capital changes		(1.28)	2.64	5.90	
Working capital changes:					
(Increase) / Decrease in trade and other receivables		-	-	-	
(Increase) / Decrease in other financial assets		1,176.48	(1,477.60)	(1,319.62)	
(Increase) / Decrease in other non financial assets		-	-	-	
Increase / (Decrease) in provisions		(1.49)	(1.26)	0.24	
Increase / (Decrease) in other financial liabilities		-	-	-	
Increase / (Decrease) in other non financial liabilities		6.83	(1.36)	(1.20)	
Increase / (Decrease) in trade payables		(4.00)	(2.05)	1.11	
Cash generated from operations		1,176.55	(1,479.62)	(1,313.58)	
Income taxes adjustment		-	-	(1.49)	
Net cash from operating activities		1,176.55	(1,479.62)	(1,315.07)	
Cash flows from investing activities					
Business acquisitions, net of cash acquired		-		-	
Purchase of property, Furniture, plant and equipment		(2.05)		-	
Long Term Loan & Advances		-		-	
Asset disposed off		-		-	
Acquisition of investments		-		-	
Investment income		-		-	
Net cash used in investing activities		(2.05)	-	-	
Cash flows from financing activities					
Proceeds from issue of share capital		-		-	
Proceeds from long-term borrowings		-		-	
Payment of long-term borrowings		-		-	
Payment of short-term borrowings		(1,146.68)	1,486.71	1,315.90	
Net cash from financing activities		(1,146.68)	1,486.71	1,315.90	
Net increase in cash and cash equivalents		27.82	7.08	0.83	
Cash and cash equivalents at beginning of period		10.35	9.53	9.53	
Cash and cash equivalents at end of period		38.18	16.61	10.35	

By order of the Board
F MEC INTERNATIONAL FINANACIAL SERVICES LIMITED


Auth. Sign. Apoorve Bansal
Managing Director
DIN:08052540

Place : New Delhi
Date : 12.11.2019

R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, East Delhi- 110092

Independent Auditor's Review Report on Review of Interim Financial Results

To The Board of Directors of

M/s F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Consolidated Un-audited Financial Results of M/s **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** ("the Holding Company"), and **YDS SECURITIES PRIVATE LIMITED** ("it's Subsidiary") together referred as the "Group", for the Quarter and six months ended on 30th September, 2019, being submitted by the Holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results include the financial results of the following entity:
 - (i) YDS Securities Private Limited – Subsidiary Company
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated un-audited financial results for



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B.O. : Plot No. 16, FF-1, Sector-2A, Near PNB, Vaishali, Ghaziabad, UP-201010

E-mail : casanjaysinghal@gmail.com, taxationpoint@gmail.com, Website : www.casks.in

the Quarter and six months ended on 30th September, 2019 prepared in accordance with applicable Indian accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co
Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. NO: 503475

UDIN: 19503475AAAADX3785

Place: Delhi

Date: 12/11/2019

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936

CIN : L74899DL1993PLC053936
Website : www.fmecinternational.com
Email : fmecinternational@gmail.com
Tel : 011-43680407

TO WHOMSOEVER IT MAY CONCERN

I, Manoj Kumar Thakur, Chief Financial Officer of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Un-audited Quarterly Financial Results (both Standalone & Consolidated) for the Quarter and Half-Year ending 30th September, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



(CHIEF FINANCIAL OFFICER)

PAN: AGOPT3174G

Date: 12.11.2019

Place: New Delhi