

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

CIN : L65100DL1993PLC053936 Tel : 011-43680407

Date: 19-07-2022

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001
BSE ID: F MEC

Scrip Code: 539552

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Tuesday, 19th day of July, 2022

Dear Sir/Ma'am

This is inform you that the 2nd Meeting of Board of Directors of the Company for the Financial Year 2022-2023 was held on **Tuesday, 19th day of July, 2022** at 03.30 P.M. and concluded at 04:50 P.M. at Registered Office of the Company at 908, 9th Floor, Mercantile House, 15 K.G. Marg, New Delhi- 110001.

The outcome of the 2nd Meeting of the Board of Directors for the Financial Year 2022-2023 of

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED are as under:

1. The Board considered and approved **Un-audited Financial Results of the Company for the Quarter ended 30th June , 2022** prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with **Limited Review Report of the Statutory Auditor for the Quarter ended 30th June, 2022** and the **Certificate signed by the Chief Financial Officer (CFO) of the Company** on the correctness of the facts stated in the Financial Results for the Quarter ended 30th June, 2022.
2. The Board of Directors of the Company at their meeting discussed and approved to the change of name of the Company from **FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED to DHVIJA FINANCE LIMITED**, subject to the approval of the Members of the company and subject to the prior approval of the Reserve Bank of

India and the Registrar of Companies, NCT of Delhi & Haryana, New Delhi or any other authorities, if required to take, in this regard.

3. The Board of Directors of the company at their meeting discussed and approved the Alteration of Capital Clause by way of Substituting New Clause in Place of the Existing Clause V of the Memorandum of Association for increase in the Authorized Share Capital of the Company, from **Rs.3,50,00,000/- (Rupees Three Crore Fifty Lacs)** divided into **35,00,000 (Thirty Five Lakhs Only)** Equity Shares of Rs.10/- (Rupees Ten) each To **Rs.10,00,00,000/- (Rupees Ten Crores)** divided into **1,00,00,000 (One Crore only)** Equity Shares of Rs.10/- (Rupees Ten) each, subject to the approval of the Members of the company at the Annual General Meeting.
4. The Board took note of the **resignation of Ms. Renu Singhal (ACS 63833)** from the post of Company Secretary and Compliance Officer of the Company and approved **appointment of Ms. Ritu Chauhan (ACS: 69363)** in her place with effect from 15.07.2022.
5. The Board took note of SEBI Compliances pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted for the Quarter ended 30th June 2022 also various changes stipulated through SEBI Circulars issued till the Quarter ended 30th June 2022.
6. The Board took note of the Secretarial Audit Report for the Financial Year 2021-2022 as provided by the Secretarial Auditor of the Company Mr. Ashok Kumar Verma, Senior Partner at M/s A.K. Verma & Co., Practicing Company Secretaries.
7. The Board considered and approved the Draft of 29th Director's Report of the Company for the Financial Year ended 31st March, 2022 pursuant to the provisions of Section 179(3) of the Companies Act, 2013 read with Rule 8 of Companies (Meeting of the Board and it's Powers) Rules, 2014 for further adoption in the ensuing Annual General Meeting of the Company.
8. The Board approved the re-appointment of M/s. A.K.Verma & Co., Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2022-2023, which is subject to the shareholder's approval in the ensuing Annual General Meeting of the Company.
9. The Board approved the appointment of M/s Rajeev Shankar & Co., Chartered Accountants (FRN: 014006N) as Internal Auditors of the Company for the Financial Year 2022-2023.

10. The Board discussed and agreed to hold the Annual General Meeting on Saturday, the 17th Day of September, 2022 to seek the approval of the shareholders in respect of the aforesaid proposal of change of name of the company.
11. The Board considered and approved the Notice of 29th Annual General Meeting of the Company to be held on Saturday, the 17th Day of September, 2022 at 12:30 P.M at IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Daryaganj, Delhi- 110002.
12. To appoint Mr Ashok Kr Verma, Secretarial auditor appointed as scrutinizer for the forthcoming AGM.

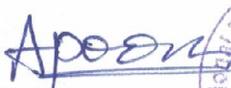
Kindly treat this as a disclosure under **Regulation 30(6)** of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

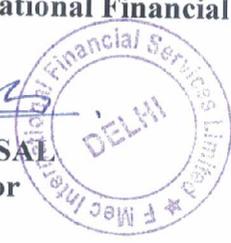
This is for the Information and Records.

You are requested to record and acknowledge the same.

Thanking You

For **F Mec International Financial Services Limited**


APOORVE BANSAL
Managing Director
DIN: 08052540



Encl:

- 1.) *Unaudited Financial Result for the Quarter ended 30th June 2022 together with Limited Review Report of the Statutory Auditor for the Quarter ended 30th June 2022.*
- 2.) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Results of the Company for the Quarter ended 30th June 2022.*

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** (the "Company") for the quarter ended 30th June, 2022, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co

Chartered Accountants

ICAI Firm registration number: 024807N



(Sanjay Kumar Singhal)

Partner

Membership No.: 503475

UDIN: 22503475ANFDDOI1602

Place: Delhi

Date: 19/07/2022

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: 908, 9th Floor, Mercantile House, 15, K.G. Marg, New Delhi, Delhi-110001, India

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com, finance@fmecinternational.com

Contact: 011-49954225

Statement of unaudited financial Results for the Quarter ended 30 June 2022

Particulars	(Rs. in Lacs)			
	Quarter Ended			Year ended
	30-06-2022 (Unaudited)	31-03-2022 (Unaudited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
Revenue From Operations				
(i) Interest Income				
(ii) Loan Processing Fees	12.04	6.10	7.89	27.48
(iii) Other operating income	0.36	0.30	0.45	1.29
I Total revenue from operations	-	10.00	7.60	23.89
II Other Income	12.39	16.40	15.94	52.67
III Total Income (I +II)	3.77	0.41	0.25	1.31
Expenses	16.16	16.82	16.19	53.98
(i) Finance Cost				
(ii) Consultancy Expenses	1.37	0.02	0.98	0.02
(iii) Cost of materials consumed	0.60	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-
(v) Changes in Inventories of finished goods, stock-intrade and work-in- progress	-	-	-	-
(vi) Employee benefits expense	-	-	-	-
(vii) Depreciation and amortisation expense	3.45	4.05	2.58	13.71
(viii) Other expenses	0.59	0.61	0.51	2.16
IV Total Expenses (IV)	8.39	12.34	7.05	24.40
V Profit/(loss) before exceptional items & tax (III - IV)	14.40	17.02	11.13	40.29
VI Exceptional Items	1.76	(0.20)	5.07	13.69
VII Profit/(loss) before tax (V-VI)	-	-	-	-
VIII Tax expense	1.76	(0.20)	5.07	13.69
(a) Current Tax				
(b) Deferred Tax	-	3.57	-	3.57
Total Tax Expense	-	(0.09)	-	(0.09)
IX Profit/(loss) for the period from continuing operations(VII-VIII)	-	3.48	-	3.48
X Profit/(loss) from discontinued operations	1.76	(3.68)	5.07	10.21
XI Tax Expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	1.76	(3.68)	5.07	10.21
XIV Other Comprehensive Income				
a (i) Items that will not be re-classified to Profit or Loss				
(ii) Income Tax relating to items that will be not be re-classified to profit or loss				
b (i) Items that will be re-classified to profit or loss				
(ii) Income tax relating to items that will be re-classified to profit or loss				
Other Comprehensive Income(i + ii)	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1.76	(3.68)	5.07	10.21
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07
XVI Earnings per share(not annualised):				
(a) Basic	0.0568	(0.1188)	0.1635	0.3292
(b) Diluted	0.0568	(0.1188)	0.1635	0.3292

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 19th July, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015. These financial results may require further adjustments, if any, necessiated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th June, 2022.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.
- The figures of the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the financial year ended 31st March, 2022.
- Figures of previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

By order of the Board

Approve Bansal
(Managing Director)

DIN:08052540

R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi- 110092

Place: New Delhi
Date: 19th July, 2022



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TO WHOMSOEVER IT MAY CONCERN

I, Mahima Jain, Chief Financial Officer of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Un-audited Quarterly Financial Results for the Quarter ending 30th June, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED




MAHIMA JAIN

(CHIEF FINANCIAL OFFICER)

PAN: APJPJ2796N

Date: 19.07.2022

Place: New Delhi