

FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936 CIN : L74899DL1993PLC053936

Website: www.fmecinternational.com

Email : fmecinternational@gmail.com

Tel : 011-43680407

To

Listing Department

BSE Limited

Floor 25, P J Towers

Dalal Street, Mumbai-400001

Scrip Code: 539552

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on 26th day of June 2021"

Dear Sir/Ma'am,

This is inform you that the 01st Meeting of Board of Directors of the Company for the Financial Year 2021-2022 held on Saturday 26th Day of June ,2021 at 3.30 P.M. and concluded at 4:45 P.M.at registered office of the Company at atIInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Daryaganj, Delhi- 110002.

The outcome of the 1st Meeting of the Board of Directors for the Financial Year 2021-2022of FMEC FINANCIAL SERVICES LIMITED are as follows:

- 1.) The Board considered and approved Audited Financial Results of the Company for the Quarter/Year ended on **31st March, 2021** prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly reviewed by the Audit Committee and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Statements for the Quarter/ Year ended 31st March, 2021.
- 2.) The Board also considered and approved Auditors Report on Financial Results for the Quarter/Year ended on **31st March, 2021** issued by Statutory Auditor of the Company, M/s Sanjay Singhal & Co., Chartered Accountants.
- 3.) Further, the Board also approved the Statement in the form of declaration by the Managing Director and Chief Financial Officer of the Company that the Report of Auditor does not have any modified opinion/qualifications/adverse remarks/reservations with respect to Audited Financial Results (Standalone and Consolidated) for the Quarter/Year ended **31st March, 2021** pursuant to Regulation 33(1) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

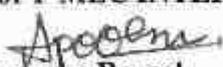
- 4.) The Board also took note of SEBI Compliances submitted for the quarter /year ended **31st March, 2021** under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 which was placed before the Board for its perusal.
- 5.) To take note of the Intimation given to **BSE for Closure of Trading Window of the Company on 01.04.2021 in compliance with BSE Circular No. List/Comp/01/2019-20 dated April 02, 2019** and pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended by SEBI (Prohibition of Insider Trading) {Amendment} Regulations, 2018.
- 6.) To take note of the Certificate issued by the Managing Director cum Compliance officer of the Company regarding Non-Applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) Amendment Regulations, 2018 for submission of Annual Secretarial Compliance Report pursuant to BSE Clarification Circular Nos. **LIST/COMP/10/2019-20** and **LIST/COMP/12/2019-20** dated **9th May, 2019** and **14th May 2019, respectively.**

Kindly treat this as a disclosure under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Part A of Schedule III of the said Regulations.

You are requested to take it in your perusal.

Thanking You

For F Mec International Financial Services Limited
FOR F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED


Apoorve Bansal
Managing Director

Auth. Signatory/Director

DIN: 08052540

A-708, Unesco Apartment
55, I.P. Extension, Patparganj
Delhi-110092

Encl:

- 1) *Statutory Auditor's Report on the Audited Financial Results for the Quarter/ Year ended 31st March, 2021 (Annexure A)*
- 2) *Audited Financial Results for the Quarter/ Year ended 31st March, 2021 (Annexure B)*
- 3) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Statements of the Company for the year ended 31st March, 2021. (Annexure C)*
- 4) *Declaration from the Managing Director and Chief Financial Officer (CFO) of the Company on the Statutory Auditor's Report. (Annexure D)*

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936

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CIN : L65100DL1993PLC053936 Tel : 011-43680407

26th June 2021

To,
Listing Department
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai-400001

Dear Sir/Ma'am

Scrip Code: 539552

Subject: Submission of Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter/ Year ended on 31st March, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved **Audited Financial Results for the Quarter and Year ended 31st March, 2021** along with **Audit Report as received from the Statutory Auditor** of the Company in terms of **SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019** together with **Declaration by the Managing Director and Chief Financial Officer (CFO) of the Company** regarding unmodified opinion of the Statutory Auditor and **Certificate signed by the Chief Financial Officer (CFO) of the Company** on the correctness of the facts stated in the Financial Results for the Quarter and Year ended 31st March, 2021 in the meeting of Board of Directors of the Company held on Saturday, 26th June, 2021.

The meeting commenced at 3.30 P.M. and concluded at 04.45 P.M.

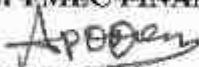
This is for your information and records.

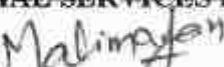
You are requested to record and acknowledge the same.

You are requested to take it in your perusal.

Thanking You,

For ~~FMEC FINANCIAL SERVICES LIMITED~~


Apoorve Bansal


Auth. Signatory/Director

Managing Director

DIN 08052540

A-708, Unesco Apartment

55, I.P.Extension, Patparganj

Delhi 110092

Encl:

- 1) *Statutory Auditor's Report on the Audited Financial Results for the Quarter/ Year ended 31st March, 2021(Annexure A)*
- 2) *Audited Financial Results for the Quarter/ Year ended 31st March, 2021 (Annexure B)*
- 3) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Statements of the Company for the year ended 31st March, 2021. (Annexure C)*
- 4) *Declaration from the Managing Director and Chief Financial Officer (CFO) of the Company on the Statutory Auditor's Report. (Annexure D)*

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of F Mec International Financial Services Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, of the state of affairs of the Company as at March 31, 2021, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

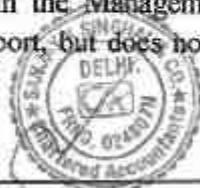
We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Director's Report and Corporate Governance Report, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended;
 - e) On the basis of the written representations received from the directors as on March 31, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2";
 - g) With respect to the other matter to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations which would impact its financial position;



- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For SANJAY K SINGHAL & CO

Chartered Accountants

FRN0248072



(Sanjay Kumar Singhal)

Partner

M. No. 503475

UDIN: 21503475AAAAEC7571

Place: New Delhi

Date: 26/06/2021

Annexure '1' to the Independent Auditor's Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section section in the Independent Auditor's Report of even date to the members of F Mec International Financial Services Limited on the Ind AS financial statements for the year ended March 31, 2021]

Based on the audit procedures performed for the purpose of reporting a true and fair view on the Ind AS financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) During the year, the fixed assets of the Company have been physically verified by the management and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) The company does not own any immovable property as on the Balance Sheet date.

(ii) The Company does not have any inventory as on the Balance Sheet date. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.

(iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, clause 3(iii) of the Order is not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) The Company is regular in depositing with appropriate authorities, undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and services tax (GST), cess and any other material statutory dues applicable to it. During the year 2017-18, sales tax, value added tax, service tax and duty of excise subsumed in GST and are accordingly reported under GST.

(b) As informed, the provisions of customs duty and excise duty is not applicable to the Company. There were no undisputed amounts payable in respect of provident fund,



employees' state insurance, income tax, goods and services tax (GST), cess and any other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

(viii) During the year, the Company has not defaulted in repayment of loans or borrowings to financial institutions, banks or dues to debenture holders. The Company has not taken any loan or borrowing from government.

(ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.

(xi) Managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, clause 3(xii) of the Order is not applicable to the Company.

(xiii) All transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of Act, where applicable, and the details have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.

(xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with them during the year and hence provisions of section 192 of the Act are not applicable.

(xvi) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained by the Company, which is 14.01129.

For SANJAY K SINGHAL & CO

Chartered Accountants

FRN024807N

(Sanjay Kumar Singhal)

Partner

M. No. 503475

UDIN: 21503475AAAAEC7571

Place: New Delhi

Date: 26/06/2021

Annexure "2" to the Independent Auditor's Report

[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report of even date to the members of F Mec International Financial Services Limited on the statements for the year ended March 31, 2021]

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of F Mec International Financial Services Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2021, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

For SANJAY K SINGHAL & CO

Chartered Accountants

FRN 024807N

(Sanjay Kumar Singhal)

Partner

M. No. 503475

UDIN: 21503475AAAAEC7571

Place: New Delhi

Date: 26/06/2021



Independent Auditor's Report on the audit of Quarterly and Year to date Financial Results of F MEC International Financial Services Limited pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO BOARD OF DIRECTORS OF
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (the "Company") for the quarter and year ended 31 March 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting



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Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

As stated in Note No 7 of the Statement, the figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by us. Our opinion on the financial results is not modified in respect of this matter.

For SANJAY K SINGHAL & CO
Chartered Accountants

FRN: 024807N

(Sanjay Kumar Singhal)

Partner

M. No. 503475

UDIN: 21503475AAAAEC7571

Place: New Delhi

Date: 26 June 2021

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: 11th Floor, Central Bank Building 13B, Netaji Subhash Marg, Daryaganj- 110002

Website: www.fmecinternational.com

Email: fmeinternational@gmail.com

Contact: 011-43680407

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2021

(Rs. in Lacs)

Particulars	Quarter Ended			Year ended	
	31/03/2021 (Audited)	31/12/2020 (T n-audited)	31/03/2020 (Audited)	31/03/2021 (Audited)	31/03/2020 (Audited)
Revenue from Operations					
(i) Interest Income	6.69	10.54	13.37	38.89	72.91
(ii) Loan Processing Fees	0.14	-	-	0.18	-
(iii) Other operating income	12.51	-	15.00	12.51	15.00
I Total revenue from operations	19.34	10.54	28.37	51.58	87.91
II Other Income	0.15	0.15	0.12	0.33	0.12
III Total Income (I + II)	19.49	10.69	28.49	51.91	88.03
Expenses					
(i) Finance Cost	0.07	0.07	1.35	3.80	43.32
(ii) Consultancy Expenses	-	-	-	0.22	2.15
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchase of Stock-in-trade	-	-	-	-	-
(v) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(vi) Employee benefits expense	2.88	3.39	2.38	11.47	9.91
(vii) Depreciation and amortisation expense	0.44	0.46	1.68	1.82	2.01
(viii) Other expenses	16.74	3.53	13.06	27.47	19.04
IV Total Expenses (IV)	21.04	7.34	18.16	44.97	76.02
V Profit / (loss) before exceptional items & tax (III - IV)	(1.55)	3.35	12.33	7.05	10.00
VI Exceptional items	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(1.55)	3.35	12.33	7.05	10.00
VIII Tax expense					
(a) Current Tax	1.95	-	2.86	1.95	2.86
(b) Deferred Tax	0.12	-	(0.02)	0.13	(0.02)
Total Tax Expense	2.08	-	2.85	2.08	2.85
IX Profit / (loss) for the period from continuing operations (VII-VIII)	(3.62)	3.35	9.49	4.97	7.16
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(3.62)	3.35	9.49	4.97	7.16
XIV Other Comprehensive Income					
(i) Items that will not be re-classified to Profit or Loss					
Income Tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
(ii) Items that will be re-classified to profit or loss					
Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
Other Comprehensive Income (i + ii)	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit / Loss)	(3.62)	3.35	9.49	4.97	7.16
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07	310.07
XVI Earnings per share (not annualised):					
(a) Basic	0.1169	0.1081	0.3060	0.1602	0.2308
(b) Diluted	0.1169	0.1081	0.3060	0.1602	0.2308

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 26, 2021. These financial results have been subjected to Audit by Statutory Auditors of the company and an unqualified audit report has been issued.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015. These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the year March 31, 2021.
- As the Company is engaged in a single segment (i.e. Financial Activities/ Services), hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.
- As required by paragraph 72 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sl. No.	Particulars	Year Ended March 31, 2020
a.	Net profit after tax as per Previous GAAP	7.16
b.	Adjustment of Ind AS	-
c.	Net profit/(loss) after tax as per Ind AS	7.16
d.	Other comprehensive income	-
e.	Total comprehensive income as per Ind AS	7.16
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR) 2015. Hence, the same has not been disclosed by virtue of such exemption.
- The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
For F Mec International Financial Services Limited

Managing Director

DIN: 08052540

R/o: A-708, Unesco Apartment 55, LP, Extension
Patparganj, East Delhi- 110092

Auditor

Place: New Delhi
Date: 26-06-2021

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Daryaganj- 110002

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Email: fmecinternational@gmail.com

Contact: 011-43680407

Audited Statement of Assets and Liabilities (Balance Sheet) as at March 31, 2021

(Rs. in Lacs)

Particulars	Amount	
	31/03/2021 Audited	31/03/2020 Audited
A Assets		
1 Financial Assets		
Cash and Cash Equivalents	5.87	8.37
Bank Balances other than (a) above	78.81	3.29
Receivables		
Trade Receivables	-	-
Other Receivables	-	-
Loans	281.82	439.43
Investments	31.00	21.00
Other Financial Assets	9.57	8.58
Sub Total Financial Assets	407.07	480.66
2 Non-Financial Assets		
Current Tax Assets(net)	-	-
Deferred Tax Assets(net)	0.03	0.16
Property, plant and equipment	0.32	0.54
Right-of-use Asset	-	-
Intangible Assets	4.80	6.40
Other non-financial assets	-	-
Sub Total Non-Financial Assets	5.15	7.10
TOTAL ASSETS	412.22	487.76
B Equity and Liabilities		
Equity		
Equity Share Capital	310.07	310.07
Other Equity	22.66	17.59
Sub Total Equity	332.73	327.66
Liabilities		
1 Financial Liabilities		
a) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	9.59	2.85
b) Other Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.79	5.38
c) Debt Securities	-	-
d) Borrowing (other than debt securities)	63.64	147.04
e) Deposits	-	-
f) Subordinated Debts	-	-
g) Other Financial Liabilities	3.52	1.97
Sub Total Financial Liabilities	77.54	157.24
2 Non-Financial Liabilities		
Current Tax Liabilities(net)	1.95	2.86
Provisions	-	-
Other Non-Financial Liabilities	-	-
Sub Total Non Financial Liabilities	1.95	2.86
TOTAL LIABILITIES AND EQUITY	412.22	487.76
	(0.00)	(0.00)

For F Mec International Financial Services Limited


Auth. Signatory/Director

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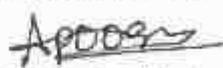
Audited Cash Flow Statement for the year ended 31st March 2021

(Rs. in Lacs)

Particulars	For the year ended 31st March, 2021 (Audited)	For the year ended 31st March, 2020 (Audited)
A Cash Flow from Operating Activities		
Net Profit before tax (as per Statement of Profit and Loss)	7.05	10.00
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortisation Expense	1.82	2.01
Interest Income	(38.86)	(72.91)
Excess Provision for Income Tax written back	0.10	-
Property, Plant and Equipment & CWIP written off	0.01	(0.01)
Changes in assets and liabilities		
Increase/(Decrease) in Trade Payables	6.74	(1.15)
Increase/(Decrease) in Other Financial Liabilities, Other Liabilities and Provisions	(3.95)	2.60
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Loans, Other Financial Assets and Other Assets	156.61	1,108.83
Direct Taxes Paid	(1.95)	(2.86)
Net Cash Flow from Operating Activities (A)	127.56	1,046.50
B Cash Flow from Investing Activities		
Purchases of Property, Plant and Equipment	-	(8.05)
Proceeds from Sale of Property, Plant and Equipment & CWIP	-	-
Investment in Subsidiary	-	-
Proceeds from Sale of Investment	-	61.65
Payment for Purchase of Investment	(10.00)	-
Loans Given to Subsidiary Company	-	-
Proceeds from Sale of Shares in Subsidiary Company	-	-
Interest Income	38.86	72.91
Net Cash Flow from Investing Activities (B)	28.86	126.51
C Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	-	-
Repayments of Long Term Borrowings	-	-
Net Proceed from Short Term Borrowing	-	-
Repayments of Short Term Borrowings	(83.40)	(1,168.86)
Interest Paid	-	-
Net Cash Flow from Financing Activities (C)	(83.40)	(1,168.86)
Net Increase in Cash and Cash Equivalents (A+B+C)	73.03	4.16
Cash and Cash Equivalent at the beginning of the year	11.65	7.49
Cash and Cash Equivalent at the end of the year	84.68	11.65
Net Increase in Cash and Cash Equivalents	73.03	4.16

Note: The statement of cash flows has been prepared by following indirect method as per Indian Accounting Standard (Ind-AS)-7 "Statement of Cash Flows". There were no material differences between the Statement of Cash Flows presented under Ind AS and the Previous GAAP.

For F Mec International Financial Services Limited


 Auth. Signatory/Director

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

~~CIN : L74899DL1993PLC053936~~

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

CIN : L65100DL1993PLC053936 Tel : 011-43680407

TO WHOMSOEVER IT MAY CONCERN

I, MAHIMA JAIN, Chief Financial Officer of FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Audited Financial Results for the Quarter/Year ending 31st March, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED

~~MAHIMA JAIN~~ International Financial Services Limited

(CHIEF FINANCIAL OFFICER)

PAN: APJPJ2796N

Malimaje's
Auth Signature

Date: 26.06.2022

Place: New Delhi

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

CIN : L65100DL1993PLC053936 Tel : 011-43680407

The Corporate Relations Department
BSE Limited
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

Dear Sir,

Scrip Code: 539552

SUB: Declaration with regard to the Annual Audited Financial Results for the year ended 31st March, 2021

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification dated May 25, 2016 and May 27, 2016 respectively, We are hereby submitting the following Declaration regarding the unmodified Opinion of the Statutory Auditor.

DECLARATION

We, the undersigned Key Managerial Personnel of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** do hereby solemnly affirm and declare that the Statutory Auditor of the Company does not expressed any modified opinion/ Audit Qualification(s) or other Reservations(s) in the Audit Report of the Company **for the Financial Year 2020-2021** accompanying Audited Financial Statements of the Company and accordingly the Statement on impact of Audit Qualifications is not required to be given.

You are requested to please consider and take it in your perusal.

Thanking You

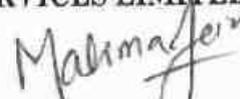
For and on behalf of

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Apoorve Bansal
Managing Director
DIN: 08052540

Auth. Signatory/Director



Mahima Jain
Chief Financial Officer
PAN: APJPJ2796N

Date: 26-06-2021

Place: New Delhi